

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer		Fletcher Building Limited	
Name of officer authorised to make this notice		Charles Bolt - Company Secretary	Authority for event, e.g. Directors' resolution
Contact phone number		+64 9 525 9000	Contact fax number
			Date
		17 / 04 / 2018	
Nature of event Tick as appropriate	Bonus Issue	<input type="checkbox"/>	If ticked, state whether:
	Rights Issue non-renounceable	<input checked="" type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/>
	Taxable	<input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>
	Dividend	<input type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input type="checkbox"/>
	Conversion	<input type="checkbox"/>	Interest <input type="checkbox"/>
	Special	<input type="checkbox"/>	DRP Applies <input type="checkbox"/>

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities	Ordinary Shares	ISIN	NZFBUE0001S0
		If unknown, contact NZX	

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities	Ordinary Sharers	ISIN	NZFBUE0001S0
		If unknown, contact NZX	
Number of Securities to be issued following event	156,287,094 (subject to rounding)	Minimum Entitlement	
Conversion, Maturity, Call Payable or Exercise Date	N/A	Treatment of Fractions	Rounded up to nearest new share
Strike price per security for any issue in lieu or date Strike Price available.		N/A	
Enter N/A if not applicable		Tick if <i>pari passu</i>	<input checked="" type="checkbox"/> OR provide an explanation of the ranking

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment	N/A
Amount per security (does not include any excluded income)	\$4.800		
Excluded income per security (only applicable to listed PIEs)			
Currency	NZD	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents
Total monies	Approximately \$750 million	Date Payable	N/A

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	N/A	Resident Withholding Tax	N/A	Imputation Credits (Give details)	N/A
		Foreign Withholding Tax	N/A	FDP Credits (Give details)	N/A

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

19 April 2018 9.00pm NZ time

Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.

Institutional 18/4/2018; Retail 11/5/2018

Notice Date

Entitlement letters, call notices, conversion notices mailed

24 April 2018

Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

Institutional 27/4/2018; Retail 18/5/2018

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

