

Market Announcement

17 April 2018

Fletcher Building Limited – Trading Halt (2+1)

Description

The securities of Fletcher Building Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Friday, 20 April 2018.

Security Code:	FBU
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Issued by

Lisa Banh

Senior Adviser, Listings Compliance (Sydney)



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11 April 2018

To: NZX Limited
11 Cable St
WELLINGTON
NEW ZEALAND

ASX Limited
20 Bridge St
SYDNEY NSW 2000
AUSTRALIA

Request for trading halt: Fletcher Building Limited NZX Code (FBU) ASX Code (FBU)

FBU requests a trading halt to be applied to our ordinary shares under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a) and sets out below details of the request as per the rules of each of ASX and NZX. The trading halt is being requested in connection with FBU's proposed accelerated pro-rata entitlement offer (**Offer**).

Commencement of trading halt: FBU would like the trading halt to commence from the commencement of trading on 17 April 2018.

Reasons for trading halt: The trading halt is requested to enable FBU to undertake the accelerated offer of ordinary shares to institutional shareholders on 17 and 18 April 2018, followed by an institutional bookbuild of institutional entitlements to institutional investors on 18 and 19 April 2018 in an orderly fashion.

How long we want the trading halt to last: FBU requests the trading halt until the commencement of trading on 20 April 2018.

The event we expect to happen that will end the trading halt: Announcement of the outcome of the institutional entitlement offer and institutional bookbuild, prior to market opening on 20 April 2018.

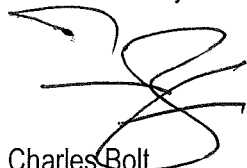
Other information necessary to inform the market about the trading halt or that ASX or NZX have requested: In connection with the Offer, FBU will be providing the following announcements and materials to NZX and ASX:

- Announcement of Offer;
- Investor presentation;
- Offer Document;
- NZX Appendix 7;
- ASX Appendix 3Bs; and

- Clause 19 Cleansing Notice.

We confirm that we are not aware of any reason why the trading halt should not be granted or of any other information available at this stage that is relevant to the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Charles Bolt', written over a horizontal line.

Charles Bolt
General Counsel and Company Secretary
Fletcher Building Limited