



OneVue acquires No More Practice portal

- No More Practice Education (NMPE), is a digital distribution portal and online education platform with over 20,000 registered users
- Consistent with OVH's distribution strategy to create a digital community connecting fund managers more directly with advisers and investors, providing a contemporary way of improving education, communication and transparency
- Integration and accelerated growth plan in place to leverage NMPE's track record in marketing and education
- Total unconditional purchase price of \$1.1m internally funded, FY19 EPS accretive.

Today OneVue announced the acquisition of online video learning platform No More Practice Education, the leader in digitally delivered education to financial advisers, accountants, and brokers. OneVue has also acquired No More Practice's consumer facing education portal, The Investment Series, which includes a highly rated TV series featuring quality fund managers such as Platinum Asset Management and Orbis Australia, UBS Asset Management, Nikko Asset Management - all fund managers already working with OneVue.

Connie Mckeage, OneVue CEO said, "This is one more step in our strategy of creating a digital community that connects fund managers more directly to advisers and investors. With over 20,000 adviser and accountants registered; and more than 12,000 direct consumer subscribers, the business has strong online distribution capability, and is known for its quality production values in its unique video led CPD learning.

No More Practice Education creates a solid foundation from which to deliver additional value to fund managers, investors and advisers."

As Australia's largest provider of managed fund administration we are constantly challenging ourselves on how we might do things better. We are committed to helping fund managers reclaim their voice in the industry. No More Practice Education helps fund managers communicate via education more effectively to a larger audience faster. We want fund managers to be proud of what we create to help educate the market and we want advisers to have greater access to quality information so they can, in turn, deliver greater value to their own clients."

Vanessa Stoykov founder and CEO of No More Practice Education said, "We are very pleased about the acquisition by OneVue and where it will take No More Practice Education from here, whilst remaining true to the founding principles of independence and education. This relationship with OneVue is an enormous stride forward in achieving our passion of making pensions irrelevant for Generation X and beyond. To reach more people, we needed scale and access to leading technology. OneVue provides both. More importantly, however, we share a vision of how we can create greater opportunity for investors to access professional advisers and fund managers at lower cost and with greater transparency".

Ms Stoykov has been retained on a consulting basis to contribute to OneVue's leadership team agenda and oversee NMPE editorial, while her media production business evolution media group has signed a long term contract to continue creating high quality educational content, simplifying messaging and challenging the status quo. Marcus Field No More Practice Education's Managing Director will head up Group Marketing for OneVue.

The key terms and financial metrics of the acquisition (100% of the issued shares of No More Practice Holdings Pty Limited) are summarised as follows:

- A \$1.1m non-contingent payment in cash upon completion
- An additional contingent cash payment of up to \$1.0m to be paid in September 2018 (referenced to increased revenues in the first 6 months)

ASX ANNOUNCEMENT

OneVue Holdings Limited (ASX: OVH)

17 April 2018



- A further 3 annual contingent payments of up to an additional \$2.9m in combined total, payable in OneVue Holdings Limited Ordinary shares¹ (based on significant growth in revenues in FY2019, FY2020 and FY2021)
- Revenues: FY2017 \$1.8m
- Acquired on a debt free basis
- The transaction is expected to be EPS accretive in the first full year of ownership (FY2019), and the implied valuation multiple is ~5X EBIT

"This is one of those transactions where 1+1=3 Ms Stoykov stated. This should be a win for everyone involved but mostly a win for Fund Managers, Advisers and their clients."

Investors

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About No More Practice

No More Practice Education www.nomorepractice.com.au is one of Australia's leading providers of video-based, engaging learning for financial advisers, accountants and brokers. It also has a dedicated investor education portal theinvestmentseries.com. With over 20,000 adviser and accountant; and more than 12,000 direct consumer subscribers, the business has strong online distribution capability, and is known for its high quality production values in its unique video led CPD learning.

About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed fintech company that partners to disrupt across the superannuation value chain. The business operates through three core divisions: Fund Services, Platform Services and Trustee Services.

OneVue is number 1 in Fund Services managed fund administration and number 1 in Superannuation Trustee Services. Platform Services was recognised in Investment Trends' December 2017 *Platform Competitive Analysis and Benchmarking Report* as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017, OneVue was awarded 'Best Innovator' in the Self Managed Super Fund Provider Awards

For further information, visit www.onevue.com.au

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¹ The OVH ordinary shares will be issued in August in each relevant year and priced at the preceding 30 day VWAP for OVH shares. Any shares issued will be subject to a 12-month escrow restriction.