

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

ERM Power Limited

28 122 259 223

We (the entity) give ASX the following information.

### Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to  
ASX

22 February 2018

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|                                                                                                                                                | Before previous<br>day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------|
| 3 Number of shares/units bought<br>back or if buy-back is an equal<br>access scheme, in relation to<br>which acceptances have been<br>received | 371,400                | 18,000       |
| 4 Total consideration paid or<br>payable for the shares/units                                                                                  | \$663,731.77           | \$30,187.80  |

+ See chapter 19 for defined terms.

**Appendix 3E**  
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|                                        | <b>Before previous day</b>                                                                | <b>Previous day</b>                                                                                                    |
|----------------------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: N/A<br>date: \$1.8550<br><br>lowest price paid: N/A<br>date: \$1.6800 | highest price paid: \$1.7100<br><br>lowest price paid: \$1.6500<br><br>highest price allowed under rule 7.33: \$1.8500 |

**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

- |                                                                                                                                                         |                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | No specific number of shares, but the number of shares required to achieve up to \$19,306,080.43 in value. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
(Director/Company secretary)

Date: 18 April 2018.

Print name: Philip Davis

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