

# **ASX RELEASE**

# **GetSwift Limited (ASX:GSW)**

18 April 2018

GetSwift Limited (**Company**) advises that the law firm Phi Finney McDonald had filed and served an originating application commencing class action proceedings against the Company in the New South Wales Registry of the Federal Court on 12 April 2018, alleging the Company breached its continuous disclosure obligations and that it engaged in misleading or deceptive conduct and seeks damages as a result (Webb Proceeding).

The Company understands the action is financed by litigation funder Therium Capital Management Limited.

The action joins two previously filed claims against the Company (McTaggert and Perera Proceedings). At a hearing on 13 April 2018, the Court considered which of the competing class actions filed by the plaintiff law firms (including the Webb Proceeding) should proceed. That hearing is currently partheard.

The Company will vigorously contest any class action. Quinn Emanuel are engaged to defend the proceedings.

The Company will continue to keep shareholders informed of developments.

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## **Further Information:**

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### **About GetSwift Limited**

#### Technology to Optimise Global Delivery Logistics

GetSwift Limited is a global technology company listed on the Australian Securities Exchange, with offices in Australia and the United States.

Offering a best in class software-as-a-service solution (SaaS), GetSwift's proprietary technology and its unique and powerful algorithm supports a user-friendly interface. Designed for use across any industry and in any country, GetSwift streamlines an organisation's logistics, optimising delivery routes, automating the delivery dispatch process and providing real-time tracking alerts for both the sender and the receiver, via mobile devices.

GetSwift's platform optimises its client's delivery business, minimising costs, increasing sales and improving customer satisfaction. Offering its customers scalability, stability, security and sustainability, GetSwift's offering is revolutionising the logistics business and has been utilised by clients in 70+ Verticals, and 70+ countries.