



ACN 094 503 385

Ask Funding Limited

C/- Mercantile Investment Company Ltd

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18 April 2018

Update on Matrimonial Loan

Ask Funding Limited (ASX: AKF) ("the Company") provides the following trading update to the Market.

In the Directors' Report forming part of the Company's Interim Financial Report for the Half Year ended 31 December 2017 (page 2) reference was made to a Single Matrimonial Loan made to one of its borrowers in Western Australia with a carrying value of \$2M.

On 12 February 2018 the Family Court of Western Australia made orders (as part of a judgment) that the borrower be paid \$2.8M.

As a result, the Company advised the Market that it now expected to recover the sum of \$2.8M from this borrower however, highlighted that the judgment in question may be the subject of an appeal.

The Company has now been made aware that the judgment has been appealed and further that the Family Court of Western Australia has ordered that execution of the judgment be stayed until the hearing and determination of the appeal.

It is difficult to accurately predict when the subject appeal will be heard and determined however the Company's lawyers have advised it that it is unlikely to be finalised inside the next twelve months.

For further information contact:

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