

ASX RELEASE

MARCH QUARTER UPDATE CLIME INVESTMENT MANAGEMENT (“CIW”)

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the March 2018 Quarter.

CIW has just completed a successful quarter, marked by net FUM inflows and solid portfolio performance across asset classes.

A key area of focus of Clime is alignment of our investment objectives with those of our clients. This ultimately comes down to helping our clients achieve security in their retirement. We do this by focusing on three key elements:

- Grow retirement savings;
- Guard them along the way, and
- Generate meaningful income.

CIW provides a range of services to our direct client base from internal sources or external strategic partners.

Funds under Management (FUM)

Gross balances and agreed mandates are approximately \$833 million:

FUM	16 APRIL 2018	18 JANUARY 2018
Clime Individually Managed Accounts	\$397 million	\$396 million
Clime Capital Limited /CBG Capital Limited	\$128 million	\$132 million
Managed Funds and mandates	\$308 million	\$284 million

Clime multi asset solutions

CIW has continued to expand its range of asset offerings. Today a wholesale investor can access Clime Growth, Clime Income, CBG Australian Equities, International, Direct Property and Small Companies product options. In the June 2018 Quarter we will expand this product range further with a fixed income product managed by an external manager.

In late April 2017 CIW launched a small company wholesale fund to further expand its product range inside equities and as an adjunct to direct property and income offers. We are pleased to report that this fund has grown steadily to approximately \$16 million and the one-year return approximates 20%. CIW seeded this fund \$0.5 million.

Clime Advice/Super

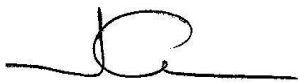
Clime Private Wealth (CPW) has been launched and we are pleased to advise that we have appointed three new highly skilled advisors to commence a wealth advisory service. CPW intends to add a range of services to our clients. CPW in conjunction with our “high touch” super administration (Clime Super) ensures we have a range of investment products and services to meet our SMSF client needs.

Clime Super administrates 93 SMSFs with total assets of approximately \$125 million in Clime and non-Clime products.

Summary

The company has approximately \$9.3 million of liquid capital following the payment of the fully franked interim dividend of 1.5 cents per share.

At the current share price of 47 cents per share CIW is capitalised at \$26.5 million or effectively \$17 million goodwill for its financial services business.

A handwritten signature in black ink, appearing to read 'John Abernethy'.

John Abernethy
Managing Director

Date: 18 April 2018

For any enquiries, please contact John Abernethy (02) 8917 2107 or by email to jabernethy@clime.com.au