

Companies Announcements
Australian Securities Exchange

19 April 2018

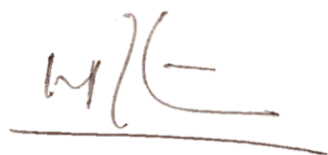
Refund under R & D Tax Incentive Program

SciDev Ltd (**SciDev** or the **Company**) is pleased to advise that it has received a cash refund of \$303,000 under the Federal Government's R & D Tax Incentive Program. Following receipt of the refund, the Company's cash balance is approximately \$500,000.

Funding is expected to be further augmented in coming months by the expected receipt of the second and final payment of \$250,000 from Tartana Resources Ltd (**TNA**) for its acquisition of the Zeehan Zinc Slag Project.

The proposed ASX Initial Public Offer of TNA is progressing well and SciDev expects to provide details of SciDev shareholders' priority offer entitlement next week.

SciDev Ltd



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