

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** Pushpay Holdings Limited (NZSX:PPH) ("**PPH**")

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 20 April 2018

Date this disclosure made: 20 April 2018

Date last disclosure made: 11 October 2016

**Substantial product holder giving disclosure**

Full name: Peter Karl Christopher Huljich

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in PPH  
(ISIN: NZPAYE0003S9)

Summary for Peter Karl Christopher Huljich:

For **this** disclosure,—

(a)	total number held in class:	59,775,976
(b)	total in class:	274,549,033
(c)	total percentage held in class:	21.772%

For **last** disclosure,—

(a)	total number held in class:	68,147,900
(b)	total in class:	250,318,071
(c)	total percentage held in class:	27.225%

This substantial holding can be broken down as follows:

1. Christopher & Banks V Limited

For **this** disclosure,—

(a)	total number held in class:	54,694,040
(b)	total in class:	274,549,033
(c)	total percentage held in class:	19.921%

For **last** disclosure,—

(a)	total number held in class:	54,694,040
(b)	total in class:	250,318,071
(c)	total percentage held in class:	21.850%

2. Christopher Peter Huljich + Colin Gordon Powell

For **this** disclosure,—

(a)	total number held in class:	Not applicable
(b)	total in class:	Not applicable
(c)	total percentage held in class:	Not applicable

For **last** disclosure,—

(a)	total number held in class:	8,371,924
(b)	total in class:	250,318,071
(c)	total percentage held in class:	3.345%

3. Christopher Peter Huljich + Connie Maria Francis Huljich + Elizabeth Anne Ferguson + Colin Gordon Powell + Peter Karl Christopher Huljich

For **this** disclosure,—

(a)	total number held in class:	3,999,812
(b)	total in class:	274,549,033
(c)	total percentage held in class:	1.457%

For **last** disclosure,—

(a)	total number held in class:	3,999,812
-----	-----------------------------	-----------

- (b) total in class: 250,318,071
- (c) total percentage held in class: 1.598%

4. Huljich Family Trust Nominees Limited

For **this** disclosure,—

- (a) total number held in class: 1,082,124
- (b) total in class: 274,549,033
- (c) total percentage held in class: 0.394%

For **last** disclosure,—

- (a) total number held in class: 1,082,124
- (b) total in class: 250,318,071
- (c) total percentage held in class: 0.432%

**Details of transactions and events giving rise to relevant event**

On 20 April 2018, Peter Karl Christopher Huljich, Christopher Peter Huljich and Colin Gordon Powell executed a Deed of Disclaimer relating to the Elizabeth Anne Huljich Family Trust (“**Deed**”). Under the Deed, Peter Karl Christopher Huljich surrendered and relinquished his beneficial interest under and any control over the Elizabeth Anne Huljich Family Trust (“**Trust**”).

Accordingly, Peter Karl Christopher Huljich no longer has a relevant interest in 8,371,924 fully paid ordinary shares in PPH, which are held by the trustees of the Trust.

**Details after relevant event**

Details for Peter Karl Christopher Huljich:

1. Christopher & Banks V Limited

Nature of relevant interest: Beneficial owner

For that relevant interest,—

- (a) number held in class: 54,694,040
- (b) percentage held in class: 19.921%
- (c) current registered holders: Christopher & Banks V Limited
- (d) registered holders once transfers are registered: Not applicable

2. Christopher Peter Huljich + Connie Maria Francis Huljich + Elizabeth Anne Ferguson + Colin Gordon Powell + Peter Karl Christopher Huljich

Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,—	
(a) number held in class:	3,999,812
(b) percentage held in class:	1.457%
(c) current registered holders:	Christopher Peter Huljich + Connie Maria Francis Huljich + Elizabeth Anne Ferguson + Colin Gordon Powell + Peter Karl Christopher Huljich
(d) registered holders once transfers are registered:	Not applicable

### 3. Huljich Family Trust Nominees Limited

Nature of relevant interest:	Beneficial owner
For that relevant interest,—	
(a) number held in class:	1,082,124
(b) percentage held in class:	0.394%
(c) current registered holders:	Huljich Family Trust Nominees Limited
(d) registered holders once transfers are registered:	Not applicable

### **Additional information**

Address of substantial product holder: Level 6, Building D, 167 Victoria Street West, Auckland

Contact details: Sarah Ann Elder | +64 21 637 449 | [sarah.elder@pushpay.com](mailto:sarah.elder@pushpay.com)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Christopher Peter Huljich.

### **Certification**

I, Sarah Ann Elder, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.