

ASX ACTIVITIES REPORT 9 months ended: 31 March 2018

20 April 2018

UraniumSA Limited ("UraniumSA")

ASX Code: USA

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BOARD OF DIRECTORS

Alice McCleary Chairman
Martin Janes Director
Robert Rorrison Director

PROJECTS

South Australia

Whymlet	EL 5865
Lock	EL 6067
Sheoak Hill	EL 6066
Muckanippie	EL 5858
Kalanbi	ELA 2017/00235

ISSUED CAPITAL

20 April 2018
Shares on Issue: 360,561,284
Quoted shares: 360,561,284
Unlisted Options: 35,000,000
(\$0.012, 22 Aug 2019)

INVESTOR INQUIRIES

executive@uraniumsa.com.au

**Inquiries regarding this report
and company business may be
directed to:**

Alice McCleary – Chairman
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VISIT OUR WEBSITE

www.uraniumsa.com.au

CORPORATE

New opportunities

Efforts by the company were ongoing during the quarter seeking other projects and opportunities that might add significant value for shareholders. Projects involving minerals and energy other than uranium were sought and evaluated as part of a diversification strategy. Opportunities outside the resources sector have and will continue to be considered.

FINANCE

Cash at the end of the period was \$244,000. The company has no debt.

Exploration, staffing and administration expenditure for the period was \$61,000.

Estimated expenditure for the June 2018 quarter is \$65,000.

EXPLORATION & TENEMENT UPDATE

KALANBI - ELA 2017/00235 (approx 20 km north of Ceduna, South Australia).

The Company submitted an application for this tenement during the previous quarter and is awaiting the exploration licence to be granted. The tenement is considered to be prospective for cobalt.

MUCKANIPPIE - EL 5858

This exploration licence has been renewed and expires on 23 February 2019.

No material exploration activity undertaken during the quarter.

SHEOAK HILL - EL 6066 and LOCK - EL 6067

No material exploration activity undertaken during the quarter.

WHYMLET – EL 5865

No material exploration activity undertaken during the quarter.

No field work was completed on the above tenements during the period.

About UraniumSA Limited

UraniumSA is an Adelaide based explorer with a portfolio of properties in South Australia’s Gawler Craton and Eyre Peninsula. On 6 April 2016 the Company announced a proposal that involved the demerger of Samphire Uranium Limited (‘SUL’) as a separate standalone unlisted public company. SUL is now the owner of the Samphire Project Uranium Assets. Shareholder approval of the demerger has resulted in UraniumSA shareholders at that time owning shares in both entities pro-rata to their holding in UraniumSA as at 27 June 2016.

UraniumSA is actively pursuing other projects and opportunities that might add significant value for shareholders. Projects involving minerals and energy other than uranium are being sought and evaluated as part of a diversification strategy. Opportunities outside the resources sector have and will continue to be considered.

