

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity 1. New Energy Solar Limited (Company) 2. Walsh & Company Investments Limited as Responsible Entity for the New Energy Solar Fund (Trust). The Trust and the Company together form a stapled entity referred to as 'New Energy Solar'
ABN 1. Company ABN: 20 609 396 983 2. Trust ABN: 83 642 732 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warwick Keneally
Date of last notice	11 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wokanne Pty Limited as Trustee of the Wokanne Super Fund A/C – a company in which Warwick Keneally has a relevant interest Perrykat Pty Limited as Trustee of the Keneally Family Trust A/C – a company in which Warwick Keneally has a relevant interest
Date of change	19 April 2018

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>a) Wokanne Pty Limited as Trustee of the Wokanne Super Fund A/C 14,666 stapled securities 7,333 listed class A options to buy stapled securities 7,333 listed class B options to buy stapled securities</p> <p>b) Perrykat Pty Limited as Trustee of the Keneally Family Trust A/C 33,332 stapled securities 16,666 listed class A options to buy stapled securities 16,666 listed class B options to buy stapled securities</p>
<p>Class</p>	<p>Stapled securities</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>a) Wokanne Pty Limited as Trustee of the Wokanne Super Fund A/C 14,666 stapled securities</p> <p>b) Perrykat Pty Limited as Trustee of the Keneally Family Trust A/C Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>a) Wokanne Pty Limited as Trustee of the Wokanne Super Fund A/C 19 April 2018: \$1.42 per Stapled Security</p>
<p>No. of securities held after change</p>	<p>a) Wokanne Pty Limited as Trustee of the Wokanne Super Fund A/C 7,333 listed class A options to buy stapled securities 7,333 listed class B options to buy stapled securities</p> <p>b) Perrykat Pty Limited as Trustee of the Keneally Family Trust A/C 33,332 stapled securities 16,666 listed class A options to buy stapled securities 16,666 listed class B options to buy stapled securities</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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