

Mercantile OFM Pty Limited

ABN 30 120 221 623

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23 April 2018

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

EXTENSION OF OFFER PERIOD

Off Market Takeover Bid for 50% of the issued ordinary shares (Offer) in Bauxite Resources Limited (ACN 119 699 982) (BAU)

Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**), attaches a copy of notices in accordance with sections 650F (**Notice of Freeing of Conditions**) and 650D(1) (**Notice of Variation**) of the Corporations Act in relation to the offers dated 20 December 2017 (**Offers**) under its proportional takeover bid for 50% of the issued ordinary shares in Bauxite Resources Limited (ACN 119 699 982) (**BAU**), contained in the bidder's statement issued by Mercantile OFM dated 21 November 2017 (**Bidder's Statement**), which is supplemented by its first supplementary bidder's statement dated 13 December 2017 and its second supplementary bidder's statement dated 25 January 2018.

BAU Shareholders are encouraged to read the attached notices in full:

1. the Notice of Freeing of Conditions provides Mercantile OFM has declared that each of the Offers and each contract formed by the acceptance of any of those Offers to be free from the condition set out in Section 9.1 of the Bidder's Statement; and
2. the Notice of Variation provides that:
 - (a) Mercantile OFM has extended the Offer Period to 7:00pm (Sydney time) 21 May 2018 (**Extension of the Offer Period**); and
 - (b) as a result of the Extension of the Offer Period the new date for giving of the notice of the status of the conditions to Mercantile OFM's takeover offer is now 14 May 2018, notwithstanding that the Offers and each contract formed by the acceptance of any of those Offers are now free from the condition set out in Section 9.1 of the Bidder's Statement.

A copy of the Notice of Variation is dated 23 April 2018 and was lodged with ASIC on that date.

Yours sincerely,



Gabriel Radzynski
Director

Mercantile OFM Pty Ltd (ACN 120 221 623)

**Proportional Off-Market Bid for
Bauxite Resources Limited (ACN 119 699 982)**

Notice under Section 650F of the Corporations Act: Declaring Offer Free of Condition

This notice declaring offer free of condition (**Notice**) is given under Section 650F of the *Corporations Act 2001 (Cth)* (**Corporations Act**) by Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**) in relation to offers dated 20 December 2017 (**Offers**) under its proportional takeover bid for 50% of the issued ordinary shares in Bauxite Resources Limited (ACN 119 699 982) (**BAU**), contained in the bidder's statement issued by Mercantile OFM dated 21 November 2017 (**Bidder's Statement**), which is supplemented by its first supplementary bidder's statement dated 13 December 2017 and its second supplementary bidder's statement dated 25 January 2018.

Words defined in the Bidder's Statement have the same meaning in this Notice, unless the context requires otherwise.

Mercantile OFM declares each of the Offers and each contract formed by the acceptance of any of those Offers to be free from the condition set out in Section 9.1 of the Bidder's Statement.

As at the date of this Notice, Mercantile OFM's voting power in BAU was 16.98% comprising 36,410,177 BAU shares.

Dated: 23 April 2018

Signed for and on behalf of Mercantile OFM Pty Ltd



Gabriel Radzynski
Director

Mercantile OFM Pty Ltd (ACN 120 221 623)

**Proportional Off-Market Bid for
Bauxite Resources Limited (ACN 119 699 982)**

**Notice of Variation under s650D(1) of the *Corporations Act 2001* (Cth): Extension of
Offer Period and Withdrawal Rights**

To: Bauxite Resources Limited (ACN 119 699 982) (**BAU**)
And to: Australian Securities & Investments Commission (**ASIC**)
And to: Each holders of ordinary shares in BAU
And to: ASX Limited

This notice of variation (**Notice of Variation**) is given under section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**) in relation to the offers dated 20 December 2017 (**Offers**) under its proportional takeover bid for 50% of the issued ordinary shares in Bauxite Resources Limited (ACN 119 699 982) (**BAU**), contained in the bidder's statement issued by Mercantile OFM dated 21 November 2017 (**Bidder's Statement**), which is supplemented by its first supplementary bidder's statement dated 13 December 2017 and its second supplementary bidder's statement dated 25 January 2018.

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

Extension of the Offer Period

Mercantile OFM gives notice that it varies its Offers by extending the Offer Period until 7.00pm (Sydney time) on Monday, 21 May 2018 (**Extension of the Offer Period**).

As a result of the Extension of the Offer Period, Mercantile OFM gives notice under section 630(2)(b) of the *Corporations Act* that the new date that Mercantile OFM is required to give notice as to the status of the conditions, as required by section 630(1) of the *Corporations Act*, is Monday, 14 May 2018 notwithstanding that the Offers and each contract formed by the acceptance of any of those Offers have been declared free from the condition set out in Section 9.1 of the Bidder's Statement.

Authorisation

This Notice of Variation is dated 23 April 2018, the date it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice of Variation.

This Notice of Variation has been approved by a resolution passed by the directors of Mercantile OFM.

Dated: 23 April 2018

Signed for and on behalf of Mercantile OFM Pty Ltd



Gabriel Radzynski
Director