

24 April 2018

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Argo Global Listed Infrastructure Limited

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Estimated Weekly NTA

Friday 20 April 2018

Argo Global Listed Infrastructure Limited (ASX code: ALI) advises the following end of week estimate of its net tangible asset backing (NTA) per share:

Weekly estimate of NTA per share at the close of business on Friday 20 April 2018:

NTA per share ¹	\$2.06
NTA after unrealised tax provision ²	\$2.04

- 1 This figure allows for all costs incurred, including company tax and any tax payable on gains realised from portfolio sales.
- 2 Under ASX Listing Rules, the Company is also required to calculate the NTA per share after providing for estimated tax on unrealised gains/losses in the portfolio (tax that may arise should the entire portfolio be disposed of on the above date).

Please note that these figures are unaudited and approximate.

Yours faithfully,
ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED

T.C.A. Binks
Company Secretary