



**CREDIBLE LABS INC.
(ASX: CRD)**

**ASX ANNOUNCEMENT
24 April 2018**

CREDIBLE LABS INC. 2018 ANNUAL GENERAL MEETING CHAIRMAN'S ADDRESS

Credible Labs Inc. ("**Credible**" or the "**Company**") (ASX: CRD), the San Francisco based technology company that operates a U.S. consumer finance marketplace, is pleased to present the attached copy of the Company's Chairman's address and CEO presentation which are to be delivered at the 2018 Annual General Meeting of Shareholders on Tuesday, 24 April 2018 at 2:00pm (Sydney time) at the offices of DLA Piper Sydney at Level 22, No. 1 Martin Place, Sydney, New South Wales, Australia.

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FOR MORE INFORMATION, PLEASE CONTACT:

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ABOUT CREDIBLE

Credible is a U.S. company based in San Francisco which operates a consumer finance Marketplace that helps consumers save money and make better financial decisions. Credible has developed a proprietary technology platform that is integrated with credit bureaus and financial institutions. Credible has developed a differentiated, and personalised user experience that enables consumers to compare instant, accurate pre-qualified rates from multiple financial institutions, select a product and financial institution of choice, and then receive a binding offer for the selected student loan product. Credible also offers consumers the ability to access instant, accurate pre-qualified rates for personal loans and compare credit card products.

For more information, please visit: www.credible.com



2018 Annual General Meeting

Chairman's Address – 24 April 2018

Ron Suber - Independent Non-Executive Chairman

Good afternoon ladies and gentlemen,

My name is Ron Suber, Chairman of Credible Labs Inc. ("Credible"). Thank for your attendance this afternoon. On behalf of the Credible Board, it is a pleasure to address shareholders at Credible's inaugural Annual General Meeting as a publicly listed company.

It is now 2:00pm and I have been advised that a quorum is present for the matters to be considered at this meeting. I therefore declare this Annual General Meeting of shareholders of Credible open and welcome each of you.

I am very pleased to be here, in Sydney, for this meeting. I am joined here, in person, by a number of my fellow Board Members including Dean Dorrell and Annabelle Chaplain as well as Founder and CEO, Stephen Dash.

As many of you are already aware, Credible is a fast growing, financial technology company focused on helping consumers make better financial decisions. Credible does this by providing a simple and transparent consumer finance marketplace whereby borrowers can easily search for and obtain the loan type, rate and provider best suited to their needs.

The Company is headquartered in San Francisco, California, and has built a very talented team of over 100 passionate employees. Credible has developed a proprietary technology platform that integrates with both credit bureaus and financial institutions, allowing consumers to access highly accurate, real-time, personalised rates of credit from multiple financial institutions.

It is an exciting time in the financial services industry both in the U.S. and across the globe. The digitization and online migration of financial services has unleashed a remarkable wave of innovation. At the same time consumer preferences are changing and many, most notably members of the millennial generation, are looking beyond traditional banks as they seek convenient, streamlined and transparent experiences that provide flexibility and choice. These characteristics that are defining the new consumer preference paradigm are among the hallmarks of marketplace platforms like Credible.

Credible's value proposition continues to be reinforced everyday through consumer feedback that we receive. By extending deep into the origination value chain through close integration with our lending partners, Credible provides consumers with a unique concierge-style digital origination experience. This experience transforms the otherwise burdensome, and often times opaque process of obtaining a loan, into an engaging experience that is fast and easy.

I've been working closely with Stephen and the Credible team since 2014 and it has been a pleasure to witness the Company achieve a number of impressive milestones, among them, the Company's successful IPO in December 2017.



In 2012, Credible launched its initial marketplace which focused on student loan refinancing. Since that time Credible has built and launched marketplaces focused on student loan originations and personal loans. More recently, the company also launched a pilot marketplace for credit cards. The Company has seen solid growth and momentum in its existing marketplaces and we are excited to see further application of Credible's core technology in the mortgage vertical later this year as the Company's makes targeted investments in talent and technology.

We are proud of Credible's track record that includes cumulative loan originations of over US\$1.4 billion (as at 31 March 2018), and an exceptional consumer rating on Trustpilot of 9.5/10 from over 1,150 Credible consumer reviewers.

Our journey is only just beginning. The U.S. is one of the largest consumer finance markets in the world, with almost \$12.6 trillion in total outstanding household debt. As Stephen will cover later, the U.S. consumer loan origination opportunity is massive. Across the markets that we currently serve, and those we plan to serve, annual loan originations total over \$1.8tn, with residential mortgages representing the substantial majority of that figure.

Earlier this year on our full year earnings call, Stephen shared with you the next step in Credible's journey: the launch of a mortgage marketplace in late 2018. By far the largest of the consumer lending markets, residential mortgage continues to be defined by outdated technology and expensive antiquated processes. We believe that these dynamics make the market ripe for change and that Credible is well positioned to take the lead in redefining the consumer experience within residential mortgages. I know I speak for both the Board and Management in saying that we are excited by the potential of this new opportunity for the Company as well as by the outlook for Credible overall.

As stewards of your capital, Credible will continue its focus on generating long term value for shareholders in a manner that balances investing for growth with fiscal prudence. The Board, together with Management, are looking forward to 2018 as another year of solid business momentum as well as continuing augmentation and enhancement of Credible's proprietary technology platform.

The Board is confident in management's ability to execute and believes that the Company has built solid foundations to become a long-term winner. With the Executive team strengthened through recent key hires, including CFO, Chris Bishko, whom I've known and worked closely with since 2013, General Counsel, Jobe Danganan, and CMO, Alan Gellman, Credible is well positioned to execute on its strategy of delivering a market defining service for our customers and long-term growth and value creation for our shareholders.

Finally, before I hand over to Stephen, I would like to take this opportunity to thank him, the Executive, and the whole team at Credible for their contribution and dedication to the Company.

I will now hand over to Stephen Dash, CEO of Founder of Credible, for a more detailed overview of the business. I will return following Stephen's presentation to run through the formal part of the meeting.

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