

ASX Release | Chapmans Limited (ASX:CHP)**Chapmans Completes \$2.55m Investment in Canadian Data Processing and Crypto Mining Company GPU.One****Highlights**

- Chapmans has invested CAD\$2.5 million investment in GPU.One for a 19.99% equity holding
- GPU.One will use the capital to purchase two data centre properties, infrastructure, and equipment
- GPU.One is a highly sophisticated world class data processing and cryptocurrency mining company based in Montreal, Canada
- Chapmans is assisting GPU.One in executing its growth plans and will seek a listing for it on the TSX Ventures Exchange

26 April 2018: Diversified investment company Chapmans Limited (ASX:CHP) ("Chapmans" or "the Company") is pleased to announce that it has completed a CAD\$2.5 million investment in Canadian-based data processing and cryptocurrency mining company GPU.One.

As previously announced [ASX Announcement: April 16, 2018], Chapmans will receive a strategic 19.99% stake in GPU.One on a fully diluted basis. In addition, Chapmans Executive Director Anthony Dunlop has accepted a seat on the GPU.One Board.

GPU.One will use the capital for the following:

- The purchase of current operations site Mirabel, a three-storey, 100,000 square foot site with current capacity of 5 megawatt (MW) capacity, which can be increased up to 18MW;
- The purchase of an additional property located at Bae Comeau, a single-storey, 40,000 square foot site with current capacity of 15MW; and
- The acceleration of the company's growth plan which is being implemented to accommodate larger-than-forecasted demand from third parties requiring data processing and cryptocurrency mining services

The third-party companies are large, high-profile institutions and enterprises with specific artificial intelligence, machine learning research requirements and cryptocurrency requirements. At this stage, the names of the third party companies cannot be provided due to confidentiality reasons.

GPU.One is an established and profitable cryptocurrency and data processing company capable of mining leading cryptocurrencies such as Bitcoin, Ethereum, and Litecoin. GPU.One's Canadian facilities provide it with a stable regulatory environment free of sovereign risk and access to economical power costs. GPU.One uses renewable energy generated from hydroelectric dams located nears its facilities and its many computer servers benefit from the natural cooling effect provided by the Canadian climate.

GPU.One uses proprietary hardware and software technologies that give it a unique competitive advantage and has strong partnerships with the world's largest ASIC and GPU technology providers. In the event of a sharp cryptocurrency correction, its facilities can be used as strictly a data processing centre, mitigating much of the risk commonly associated with cryptocurrency investments.

Chapmans sees significant upside and potential in GPU.One and is working with it to seek its listing by IPO or RTO on the TSX Ventures Exchange later this year.

Chapmans Executive Director Anthony Dunlop: “We are very pleased to have completed our CAD\$2.5 million investment in Chapmans. This investment is a strong fit with our investment philosophy for active and substantial holdings in scalable fast growth opportunities. It is an exciting addition to our investment portfolio following on from our previous investments in blockchain technology and the establishment of our Blockchain Advisory Board last year. We see blockchain as in keeping with our commitment to invest in cutting-edge technology with large scale growth potential. Furthermore, GPU.One not only gives our investors exposure to blockchain, but also to a world class, state-of-art data processing facility.”

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About Chapmans Limited

Chapmans Limited (ASX:CHP) is an ASX-listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. The Company seeks to be an active strategic investor in high growth areas of the market and to identify and work with emerging high growth companies. Chapmans’ investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

To learn more, please visit: www.chapmansltd.com