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WEBSITES

www.smartpayinvestor.com www.smartpay.co.nz www.smartpay.com.au

REGISTERED OFFICES

New Zealand:

205 – 209 Wairau Road Wairau Valley Auckland 0627 New Zealand

Phone: +64 (0)9 442 2700 Fax: +64 (0)9 442 2722

info@smartpay.co.nz

Australia:

Level 2 117 York Street Sydney NSW 2000

Phone: +61 (0)2 7903 6302 Fax: +61 (0)2 9869 4223

info@smartpay.com.au

Smartpay announces partnership with Incentiapay to maximise Alipay acquiring and marketing opportunities

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- Smartpay has signed an agreement with Incentiapay (ASX: INP) that will give Incentiapay's 32,000 merchants the opportunity to access Smartpay's Alipay enabled integrated payment solution.
- Smartpay's solution means merchants can seamlessly process card and QR payments on the one terminal
- Incentiapay Ltd is the parent company of the Entertainment Book and will use its marketing platform to provide merchant offers and promotions.
- Under the agreement Smartpay will receive the acquiring revenue from payments processed by Incentiapay's merchants using the Smartpay solution and earn a share of any marketing revenue earnt by Incentiapay.
- Smartpay plans on developing more partnerships to enable its 25,000 merchants to embrace Alipay as a marketing platform. Incentiapay is the first of these partnerships.
- This partnership demonstrates Smartpay's capability as a development partner. The technology used to process Alipay payments is powered by SmartConnect, Smartpay's open API payment integration platform.

Smartpay, Australasia's leading independent EFTPOS and payment provider, and **Incentiapay Limited**, parent company of the Entertainment Book and Bartercard have entered in to an agreement that will give Incentiapay's 32,000 merchants access to Smartpay's Alipay enabled integrated payment solution.

Bradley Gerdis, Smartpay Managing Director, said: "The partnership with Incentiapay represents a potentially significant opportunity to increase the distribution of our respective products through each other's existing and growing customer bases. As most merchants require both a payments provider and a marketing provider, our respective product offerings are highly complementary and synergistic for ourselves and our merchants."

"From a technical perspective, the opportunity was made possible through leveraging off our market leading SmartConnect cloud based open API payments platform which powers the software used to process QR payments, such as Alipay, and provides a good example of our ability to monetise our investment in our technology."

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As an example of this partnership, through Incentiapay 's marketing solutions, Entertainment Book merchants will be able to use Alipay's 'Discover Feature' to target Chinese tourists planning a trip to Australia and New Zealand with unique offers and promotions.

With Smartpay, the merchant benefits from being able to seamlessly process regular card payments and Alipay QR payments on the one terminal, which represents a superior service proposition for the merchant.

lain Dunstan, CEO and Managing Director of Incentiapay, said: "Our marketing agreement with Smartpay is aligned with our strategy of focusing on our core growth businesses and leverages the Entertainment Book asset. We are excited to bring our combined capabilities to market to the benefit of the Chinese consumer."

ENDS

For further information contact:

Bradley Gerdis, Managing Director, +64 (9) 442 2717 / +61 (2) 7903 6333.

For more information on Incentiapay, please go to https://www.incentiapay.com/



Corporate Directory

http://www.smartpayinvestor.com/investor@smartpayltd.com

Registered and Principal offices

New Zealand: 205 – 209 Wairau Road Wairau Valley, Auckland 0627

Email: <u>info@smartpay.co.nz</u> Phone: +64 (0)9 442 2700 Fax: +64 (0)9 442 2722

Website:

www.smartpay.co.nz

Australia:

Level 2, 117 York Street Sydney, NSW 2000

Email: <u>info@smartpay.com.au</u> Phone: +61 (0)2 7903 6302 Fax: +61 (0)2 9869 4223

Website:

www.smartpay.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

New Zealand:

Computershare Investor Services Limited Private Bag 92119, Auckland 1142

Phone: + 64 (0)9 488 8700 Fax: + 64 (0)9 488 8787

Australia:

Computershare Investor Services Pty Limited GPO Box 3329 Melbourne, VIC 3001

Free phone: 1 800 501 366 Fax: +61 (0)3 9473 2500