

ASX Release

26 April 2018

**Mantra Group Limited (ASX: MTR) (“Mantra”)
Departure of CFO and COO of Mantra Group in connection with the Scheme**

Reference is made to the Scheme of Arrangement (“**Scheme**”) announced to the market on 12 October 2017, under which it is proposed that all Mantra shares will be acquired by AAPC Limited (a subsidiary of Accor S.A.), subject to shareholder approval and other customary conditions. Please refer to the Scheme Booklet which was released on the ASX on 5 April 2018 and sent to Mantra shareholders on 11 April 2018 for further information.

The Scheme Booklet noted in section 7.6 that if the Scheme is implemented, other directors, executive officers and secretaries of the Mantra Group may receive payments or other benefits in connection with any departures from the Mantra Group.

Mantra wishes to advise that, if the Scheme is implemented, Stephen Hobson (Chief Financial Officer) and Tomas Johnsson (Chief Operating Officer) will leave the Mantra Group and be paid the following amounts (inclusive of their contractual entitlements) as compensation for loss of those offices:

- Stephen Hobson: \$498,000; and
- Tomas Johnsson: \$480,000,

plus standard benefits payable upon termination of employment (for example, accrued remuneration and untaken statutory leave entitlements).

If the Scheme is not implemented, it is expected that each of Stephen Hobson and Tomas Johnsson will maintain their current roles in the Mantra Group.

The Mantra Board continues to unanimously recommend that Mantra shareholders vote in favour of the Scheme at the Scheme Meeting to be held on 18 May 2018.

For further information contact:

Investors

Fiona van Wyk
Mantra Group Limited
investor.relations@mantragroup.com.au

Media

Lauren Thompson
Domestique Consulting
+61 2 9119 3078
+61 438 954 729