

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme **K2 ENERGY LTD**

ACN/ARSN **106 609 143**

**1. Details of substantial shareholder**

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **24 April 2018**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

<b>Class of securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
Ordinary shares	19,000,000	6.32%	6.32%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest (7)</b>	<b>Class and number of securities (Ordinary shares)</b>
Deutsche Bank AG, Sydney Branch	Deutsche Bank AG, Sydney Branch has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd.  Craigs Investment Partners Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 50% shareholding in Wilsons Holding Company Pty Ltd.  Wilsons Holding Company Pty Ltd. has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager.	19,000,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and number of securities (Ordinary shares)</b>
Deutsche Bank AG, Sydney Branch	Unknown	Unknown	19,000,000

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities
Refer to Schedule 1			

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



**Signature**

Name Harsha Narashimha  
Deutsche Bank AG, Hong Kong Branch

26 April 2018

## Schedule 1

<b>Date of change</b>	<b>Holder of relevant interest</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected (Ordinary Shares)</b>	<b>Person's votes affected</b>
28/2/2018	Deutsche Bank AG, Sydney Branch	Transfer in	0.10	150,000	150,000
2/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.01	-150,000	-150,000
9/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.01	-200,000	-200,000
24/4/2018	Deutsche Bank AG, Sydney Branch	Transfer from non-discretionary to discretionary account	N/A	19,000,000	19,000,000