

27 April 2018

ASX Release

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, LifeHealthcare Group Limited (ASX:LHC) (LHC) advises that 1,115,716 fully paid ordinary shares which are currently subject to voluntary escrow arrangements (the **Escrowed Shares**) will be released from voluntary escrow on Friday, 11 May 2018, subject to the scheme of arrangement under which it is proposed that Pacific Health Supplies BidCo Pty Limited, an entity owned by funds managed or advised by Pacific Equity Partners, will acquire all of the shares on issue in LHC becoming effective in accordance with section 411(10) of the *Corporations Act 2001* (Cth) (the **Scheme**).

The Escrowed Shares were issued to the vendors of Oceania Orthopaedics Pty Ltd (**Oceania**) as partial consideration for the acquisition of Oceania by LHC, as previously announced by LHC on 1 August 2017. In accordance with the terms of the voluntary escrow arrangements between LHC and the holders of the Escrowed Shares, the Escrowed Shares will be released from voluntary escrow to allow the holders of the Escrowed Shares to participate in the Scheme.

The Escrow Shares are already quoted on the ASX.

ENDS

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