

For immediate release - ASX Announcement

27 April 2018

Issue of Options to Executives and Employees under 2012 Equity Incentive Plan

BuildingIQ Inc. (the **Company**) (**ASX: BIQ**) has lodged an Appendix 3B today, which details a recent issue of 1,246,688 options to executives and employees under the Company's 2012 Equity Incentive Plan.

Taking into account a number of options that have recently lapsed in the first quarter of 2018 (totaling 286,647), the total number of options on issue is 15,952,521. This includes 6,978,229 issued to directors, executives and employees under the Company's 2012 Equity Incentive Plan.

Proposed Issue of Options to CEO, subject to shareholder approval

The Board also proposes to seek shareholder approval in due course for the issue of options to its President and CEO, Michael Nark, under the 2012 Equity Incentive Plan. Shareholder approval is required under the ASX Listing Rules as Mr Nark is a director of the Company. The Board will seek shareholder approval to issue a total of 500,000 options to Mr Nark as follows:

- (a) 125,000 options with an exercise price of \$0.10 (10c);
- (b) 125,000 options with an exercise price of \$0.125 (12.5c);
- (c) 125,000 options with an exercise price of \$0.15 (15c);
- (d) 125,000 options which an exercise price of \$0.175 (17.5c).

One quarter of each tranche of options will vest on the later to occur of (a) 28 March 2019; and (b) the date on which shareholder approval is obtained under ASX Listing Rule 10.11 (the First Vesting Date). The balance will vest in equal tranches monthly over three years from the First Vesting Date. The options will expire ten years from the First Vesting Date.

The Company does not intend to convene a general meeting of shareholders for the sole purpose of seeking approval for the issue of the above options to the CEO but, rather, will seek shareholder approval on the occasion of its next special or general meeting of shareholders.

For further information contact:

Lisa Jones,
Company Secretary
Ph: +61 422 133 352
E: lisajones@buildingiq.com

About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Over 100M square feet of building space is currently under management with BuildingIQ. www.buildingIQ.com

Foreign Ownership Restrictions

BuildingIQ's CHESS Depositary Interests (CDIs) rely on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.