

ASX Release**Appendix 4C – Q1 2018 Quarterly Cash Flow Report**

29 April 2018 – Sydney, Australia and Dublin, Ireland – Oneview Healthcare PLC (ASX:ONE) today released its Appendix 4C – Quarterly Cashflow report for the period ending 31 March 2018.

Financial Highlights

Operating cash outflows for the quarter were approximately €5.82 million which included

- Receipts from customers of €1.35 million;
- Payments for staff costs in the quarter amounted to €4.77 million, which compares to €5.03 million in the prior quarter.
- Direct costs incurred for hardware and implementation amounted to €0.53 million (€1.56 million for the prior quarter), while administration and corporate costs were €1.71 million inclusive of unrealised foreign exchange movements of €0.34 million.

Cash balances as at 31 March amounted to €22.38 million.

Operational Highlights

In January, we announced the signing of a 5 year contract with Mater Misericordiae Limited, a network of hospitals and healthcare facilities throughout Brisbane, Redland and Springfield, Australia, to deploy the Oneview patient engagement and clinical workflow solution in 904 beds across 9 facilities. A detailed statement of works has now been agreed with the first stages of implementation having recently commenced. During the quarter, we also agreed terms with the high-profile NYU Langone project in New York City to expand the scope of our implementation to include an additional 124 beds across a number of Periop/NIB bays & paediatric rooms. The go-live of this important project has now been brought forward by the hospital by a month to May 24th.

The Company delivered final prototypes of our new Android hardware to prospective customers in the final week of the quarter. Following evaluation and testing of this hardware the company has now received 2 material purchase orders in the current quarter consistent with expectations that lower hardware pricing would act as an accelerant to sales.

In March, we launched an updated version of our Connect platform containing our new EMR documents functionality, using API integration to the EMR. This was released to all Sydney Children's Hospitals Network (SCHN) patients using the App at Westmead Children's. This follows the successful opening up of the App to hospital wide registrations at the end of February. The platform now has nearly 3,000 active users using the application. We remain on target to go live with our first Connect deployment in the US at the end of this month.

Last month we presented at two high-profile healthcare events, HIMMS (Healthcare Information and Management Systems Society) in Las Vegas followed by the AHW (Australian Healthcare Week) event in Sydney. These events are the company's most important annual trade events in our primary target markets. With 45,000 attendees at HIMMS, and a further 5,000 attendees at AHW, they presented significant opportunities for sales lead generation.

During HIMMS, the Company along with the Sydney Children's Hospital Network were jointly announced as winners of the Microsoft 2018 Health Innovation Award for "Engage Your Patients." The awards recognise health organisations and their technology solution partners for using Microsoft's Azure technology in innovative ways that help engage patients, empower care teams, optimise clinical and operational effectiveness, and transform health. In announcing the award, Microsoft stated that the 2018 winners are impacting the industry by creating breakthrough solutions that empower health and life

sciences organisations, while meeting global, local and industry-specific compliance and security standards. Connect was also recognised at Australian Healthcare Week as the runner-up for “Best Digital Transformation Project”

The company continues to carefully manage expenses and has experienced a reduction in headcount from a peak of 185 during 2017 to current levels of 157.

About Oneview Healthcare

Oneview provides interactive healthcare technologies for patients, families and caregivers. Oneview’s technology weaves a facility’s existing disparate systems into a single seamless platform, allowing healthcare facilities to engage patients in meaningful ways, improve communication, and streamline clinical workflows. Patients enjoy the comfort and convenience of information, education, entertainment and environmental controls at the bedside, while facilities enjoy better health outcomes and staff satisfaction.

Enquiries: James Fitter

Oneview Healthcare

Website : www.oneviewhealthcare.com

+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Oneview Healthcare PLC

ABN

610 611 768

Quarter ended ("current quarter")
31st March 2018

Consolidated statement of cash flows	Current quarter €'000	Year to date (3 months) €'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,351	1,351
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(534)	(534)
(c) advertising and marketing	(243)	(243)
(d) leased assets	-	-
(e) staff costs	(4,774)	(4,774)
(f) administration and corporate costs	(1,707)	(1,707)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) – incl. general working capital movements.	90	90
1.9 Net cash from / (used in) operating activities	(5,817)	(5,817)

Consolidated statement of cash flows		Current quarter €'000	Year to date (3 months) €'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(148)	(148)
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(148)	(148)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	3	3
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	3	3

Consolidated statement of cash flows		Current quarter €'000	Year to date (3 months) €'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	28,611	28,611
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,817)	(5,817)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(148)	(148)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3	3
4.5	Effect of movement in exchange rates on cash held	(274)	(274)
4.6	Cash and cash equivalents at end of quarter	22,375	22,375

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter €'000	Previous quarter €'000
5.1	Bank balances	22,375	28,611
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	22,375	28,611

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter
€'000

295

-

7. Payments to related entities of the entity and their associates	Current quarter €'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end €'000	Amount drawn at quarter end €'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	€'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(668)
9.3 Advertising and marketing	(186)
9.4 Leased assets	-
9.5 Staff costs	(4,189)
9.6 Administration and corporate costs	(1,490)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(6,533)

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity	-	-
10.2	Place of incorporation or registration	-	-
10.3	Consideration for acquisition or disposal	-	-
10.4	Total net assets	-	-
10.5	Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



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(Director)

Date: 29 April 2018

Print name: John Kelly

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.