



Notification of Consolidation/Split

Announcement Summary

Entity name

ARC EXPLORATION LIMITED

Applicable security for the reorganisation

ARX	ORDINARY FULLY PAID
ARXAR	OPTION EXPIRING 31-DEC-2018 EX \$4.50
ARXAS	OPTION EXPIRING 10-OCT-2019 EX 75C

Announcement Type

New Announcement

Date of this announcement

Monday April 30, 2018

Reorganisation type

Security split

Effective Date

Friday June 1, 2018

Record Date

Monday June 4, 2018

Issue Date

Tuesday June 12, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ARC EXPLORATION LIMITED

1.2 *Registered Number Type

ABN

Registration Number

48002678640

1.3 *ASX issuer code

ARX

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday April 30, 2018

**1.6 *Securities affected by the reorganisation**

ARX	ORDINARY FULLY PAID
ARXAR	OPTION EXPIRING 31-DEC-2018 EX \$4.50
ARXAS	OPTION EXPIRING 10-OCT-2019 EX 75C

Part 2 - Approvals**2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday May 30, 2018	Actual	
Comments			
Refer Notice of Extraordinary Meeting lodged with the ASX and despatched to shareholders on 27 April 2018			

Part 3 - Reorganisation timetable and details**3.1 *+Record date**

Monday June 4, 2018

3.2 Date of +security holder meeting

Wednesday May 30, 2018

3.3 Last day for trading in the pre-re-organised +securities

Thursday May 31, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday June 1, 2018

3.5 Record date

Monday June 4, 2018



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday June 5, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday June 12, 2018

3.8 Trading starts on a normal T+2 basis

Wednesday June 13, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday June 15, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security split

4.1b *Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (/ies) will be divided into

2

(post-split) +securities.

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code ARX	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 6,300,366	Number on issue after reorganisation 12,600,732	Estimate/Actual Estimated
*ASX +Security Code ARXAR	*ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX \$4.50		
Quoted/unquoted Unquoted	Number on issue before reorganisation 109,545	Number on issue after reorganisation 219,090	Estimate/Actual Estimated



*ASX +Security Code ARXAS	*ASX +Security Description OPTION EXPIRING 10-OCT-2019 EX 75C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 100,000	Number on issue after reorganisation 200,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code ARXAR	*ASX +Security Description OPTION EXPIRING 31-DEC-2018 EX \$4.50	
Quoted/unquoted Unquoted	Exercise price before reorganisation 4.50000000	Exercise price after reorganisation 2.25000000
*ASX +Security Code ARXAS	*ASX +Security Description OPTION EXPIRING 10-OCT-2019 EX 75C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.75000000	Exercise price after reorganisation 0.37500000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Subject to shareholder approval at EGM on 30 May 2018

6.2 Additional information for inclusion in the Announcement Summary