

Date: 30 April 2018

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## Board Addition

The Company has sought to strength and add to the knowledge and experience needed to progress the Company, specifically in petroleum issues, and is pleased to announce the appointment of **Mr Maki Petkovski** as a director.

Mr Petkovski's details are noted below and the Company looks forward to he and the Company's other Oil and Gas focussed director, John Carmody working to grow the Company's portfolio

Mr. Maki Petkovski is currently the Chief Executive Officer of the Petsec Energy Limited subsidiary, Petsec Energy (Middle Eastern) Limited. Mr. Petkovski leads the Company's operational expansion in the Middle Eastern and North African ("MENA") region, starting with acquisitions of the Occidental developed An Nayah Oilfield in Block S-1, and the undeveloped Al Meashar Oilfield in Block 7, in the Republic of Yemen.

Mr. Petkovski is a senior Exploration and Production ("E&P") executive with a proven track record for both discovering and commercialising oil and gas discoveries in countries ranging from the Middle East to Australasia.

Mr. Petkovski has over 28 years' experience in the international upstream oil and gas business sector and has held various managerial and senior technical roles with large E&P companies including BP, Ampolex Ltd and prior to joining Petsec Energy Limited, with Oil Search Ltd where he was responsible for managing Oil Search's MENA activities.

Mr. Petkovski holds a Bachelor of Science (Geology) degree from the University of Technology, Sydney.

Mr Ross Hill, Chairman said:

*"I am very pleased to welcome Maki to EOR, and look forward to his direct involvement, with John; in delivering the Company's strategic initiative of acquiring implementing and building a petroleum business at Wailawi and elsewhere.*

*His commercial knowledge, technical expertise and relationships within the industry will be a great addition to the Company."*



Ross Hill Chairman

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