



**Transmetro Corporation**  
ABN 45 001 809 043

30 April 2018

### **Transmetro Sells Metro Hotel Tower Mill Brisbane**

Transmetro Corporation Limited, owner of the Metro Hospitality Group which operates the Metro Hotels chain, has sold its interests in the Brisbane property known as Metro Hotel Tower Mill Brisbane, which it has operated since 1994.

The Company's interest in the Metro Hotel Tower Mill Brisbane, which includes the business and a large number of freehold lots, has been sold for \$4 million.

The holding was purchased by the Interstay Holdings Pty Ltd group to add to their portfolio of Hotels and the hotel will be known as Madison Hotel Tower Mill. The transaction was negotiated by Ian Crooks of Resort Brokers Australia.

The company expects the sale to have a positive financial result for the Company in the current financial year.

Yours faithfully

Jakin Agus  
Company Secretary

