

ASX RELEASE

2 May 2018

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Scheme Booklet dispatched to shareholders

Watpac Limited (**Watpac**) (**ASX: WTP**) is pleased to announce that it has dispatched the Scheme Booklet released to the ASX on 26 April 2018 and personalised Proxy Forms for the Scheme Meeting in relation to the previously announced Scheme of Arrangement.

Watpac Shareholders who have nominated an electronic address for the purposes of receiving notices of meetings will have received an email containing links to the above documents. All other Watpac Shareholders will receive the Scheme Booklet and Proxy Form by post.

Watpac Shareholders should carefully read the Scheme Booklet as it includes important information that will help them make an informed decision about how to vote at the Scheme Meeting.

The Watpac Independent Board Committee continue to unanimously recommend that Watpac Shareholders vote in favour of the Scheme Resolution at the Scheme Meeting (in the absence of a Superior Proposal).

Scheme Meeting

The Scheme Meeting will be held at 10.00am (AEST) on Thursday 7 June 2018, at Watpac Head Office, Level 1, 12 Commercial Road, Newstead, Queensland.

All Watpac Shareholders are encouraged to vote either by attending the Scheme Meeting in person, or proxy, or by attorney or (in the case of corporate Watpac Shareholders) by corporate representative.

If voting by proxy, the completed Proxy Form must be received by Computershare Investor Services Pty Limited by 10am (AEST) on 5 June 2018. For further information on proxy voting, please refer to the detailed instructions contained in the Proxy Form.

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



Shareholder information

If Watpac Shareholders have any questions about the Scheme Booklet or the Scheme of Arrangement, they should call the Watpac Share Registry on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) on Monday to Friday between 8.30am and 5.30pm (AEST).

Watpac Shareholders should consult their stockbroker, accountant, tax, financial or other professional adviser about the impact of the Scheme of Arrangement on their particular investment objectives before making any investment decision in relation to their Watpac Shares.

– ENDS –

For further information contact:

Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442

Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453

Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. Watpac has been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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