

2 May 2018

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 31 March 2018 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		561,386	8.7%
8IP EMERGING COMPANIES LIMITED FPO	4,492,486	4,088,162	63.5%
ACRUX LIMITED FPO	837,400	133,984	2.1%
AURORA DIVIDEND INCOME TRUST (MANAGED FUND) MANAGED FUND UNITS	1,651,459	0	0.0%
CLIME CAPITAL LIMITED FPO	217,614	187,148	2.9%
CBG CAPITAL LIMITED FPO	20,868	18,155	0.3%
CMI LIMITED. FPO	36,780	50,756	0.8%
COPPER STRIKE LIMITED FPO	411,261	98,703	1.5%
DOMAIN HOLDINGS AUSTRALIA LIMITED. FPO	-65,000	-211,250	-3.3%
ELLERSTON GLOBAL INVESTMENTS LIMITED FPO	150,000	162,750	2.5%
ELLERSTON GLOBAL INVESTMENTS LIMITED OPTION EXPIRING 10-APR-2018	73,520	4,852	0.1%
FAIRFAX MEDIA LIMITED FPO	503,124	339,609	5.3%
KEYBRIDGE CAPITAL LIMITED CONVERT BOND 7.00% 31-07-20 QLY CUM RED	1,135,825	1,044,959	16.2%
NAOS ABSOLUTE OPPORTUNITIES COMPANY LIMITED FPO	153,052	150,756	2.3%
PENGANA INTERNATIONAL EQUITIES LIMITED OPTION EXPIRING 10-MAY-2019	75,971	1,216	0.0%
PTB GROUP LIMITED FPO	3,598	1,925	0.0%
QANTAS AIRWAYS LIMITED FPO	-34,000	-198,220	-3.1%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Dividend Income Trust (Managed Fund)



Adrian Martin
Company Secretary