

WAM Global IPO exceeds minimum on offer open

2 May 2018
ASX announcement
& media release

WAM Global Limited has exceeded the \$16.5 million minimum offer proceeds* in its strictly limited \$550 million initial public offer capital raising, which opened at 10am today, 2 May 2018.

Wilson Asset Management Chairman Geoff Wilson AO said WAM Global will provide shareholders with strong risk-adjusted returns derived from a portfolio of undervalued international growth companies using Wilson Asset Management's proven investment strategy.

"WAM Global will take advantage of the two drivers of Wilson Asset Management's success – our people and our process. We look forward to providing investors with an outstanding opportunity to gain access to a high-quality diversified portfolio of undervalued international growth companies," Mr Wilson said.

WAM Global has received a Recommended rating from Independent Investment Research.

*secured from cornerstone bids from sophisticated and wholesale investors.

Priority allocation to the Wilson Asset Management Family

A \$165 million priority allocation, representing 30% of the total proceeds from the offer, is available to the Wilson Asset Management Family, consisting of:

- a \$150 million priority allocation to shareholders of one or more of WAM Capital, WAM Leaders, WAM Microcap, WAM Research, WAM Active and Century Australia**; and
- a \$15 million priority allocation to past shareholders of the companies listed above, shareholders' family and friends and subscribers to Wilson Asset Management updates**.

**and their associated entities with a registered address in Australia or New Zealand.

Participating in the offer

To participate in the offer, investors can apply online at www.wilsonassetmanagement.com.au/global or request a mailed prospectus by calling Boardroom on 1300 737 760. Alternatively, investors can contact their financial planner, stock broker or the Joint Lead Managers Hamish Nairn, Taylor Collison on (08) 8217 3908, Philip Lee, Morgans Financial on (07) 3334 4888, Nicholas Chaplin, NAB on (02) 9237 9518 or Ross Baildon, Ord Minnett on (07) 3214 5509. Frequently asked questions about the offer are available [here](#).

Important dates

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| Broker firm offer expected to close | 1 June 2018 |
| Priority and general offer expected to close | 8 June 2018 |
| WAM Global shares expected to list on ASX | 22 June 2018 |

About WAM Global

WAM Global's investment objectives are to provide capital growth over the medium-to-long term, deliver a stream of fully franked dividends and preserve capital while providing shareholders with exposure to global equities. WAM Global will focus on undervalued international growth companies with a bias to small-to-medium sized entities, utilise a portfolio based and index unaware investment methodology and preserve shareholders' capital.

About Wilson Asset Management

Wilson Asset Management has a 20-year track record of making a difference for shareholders and the community. As the investment manager for six leading listed investment companies; WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Microcap (ASX: WMI), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and Century Australia (ASX: CYA), Wilson Asset Management invests almost \$3 billion on behalf of more than 55,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Investment Company and Future Generation Global Investment Company.



For more information visit www.wilsonassetmanagement.com.au or contact:

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| Geoff Wilson AO | Kate Thorley | Chris Stott | Catriona Burns CFA | James McNamara |
| Chairman & Portfolio Manager (02) 9247 6755 | Chief Executive Officer (02) 9247 6755 0405 115 644 | Chief Investment Officer & Portfolio Manager (02) 9258 4906 | Lead Portfolio Manager (02) 9247 6755 | Head of Corporate Affairs (02) 9247 4902 0416 734 080 |