

3 May 2018

**ASX/Media Release**

**Super Retail Group Limited**

**Trading and Strategy Update at Macquarie Securities 2018 Australia Conference**

***Super Retail Group (SUL) will today provide an update on trading performance so far this financial year and an overview of its strategy at the Macquarie Securities 2018 Australia Conference.***

**TRADING PERFORMANCE**

The sales performance of the Group's three major businesses up to 28 April 2018 has been as follows:

Sales growth compared to prior comparative period

	43 weeks to 28 April 2018		17 weeks to 28 April 2018
	Total	LFL	LFL
Supercheap Auto	6.0%	3.9%	4.4%
BCF	3.7%	0.7%	(0.4)%
Rebel	3.0%	1.5%	2.2%

The profit performance of the Group has been in line with expectations. Supercheap Auto is on track to hold full year EBIT margins in line with the prior comparative period. Rebel's EBIT margins are tracking at 0.1% points below the prior comparative period and BCF's EBIT margins are tracking at 1.0% points below the prior comparative period.

Mr Peter Birtles, Group Managing Director and Chief Executive Officer, said, "We continue to expect that we will hold full year Group EBIT margin in line with the prior comparative period before recognising the contribution from the recently acquired Macpac business."

"The acquisition of Macpac was completed on 5 April 2018 and the business is expected to contribute circa \$5 million to Group EBIT in the balance of the 2018 financial year."

“Supercheap Auto continues to perform strongly benefitting from its focus on customer experience, digital engagement and extension of services. BCF’s sales performance has been impacted by differing weather conditions across the country during February and March with like for like sales in New South Wales growing by 6.5% so far this half year while declining by 4.5% in Queensland.”

“Rebel is building momentum as it integrates the former Amart Sports stores and optimises the ranging and inventory across all stores. The business remains on track to fully deliver the synergy benefits from integrating the Amart Sports business into Rebel in the 2019 financial year.”

**ENDS**

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