



## Barrack St Investments Limited

ABN 30 167 689 821

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3 May 2018

The Manager  
Company Announcements Office  
ASX Ltd  
Exchange Centre  
Level 6, 20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

### Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 30 April 2018

The unaudited NTA backing per share of the Company at 30 April 2018 was as follows:

|                  | <b>Before<br/>estimated tax on<br/>unrealised gains</b> | <b>After<br/>estimated tax on<br/>unrealised gains</b> |
|------------------|---|--|
| at 30 April 2018 | 110.2 c   | 109.5 c  |
| at 31 March 2018 | 108.7 c   | 108.3 c  |

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 30 April 2018 were as follows:

| <b>Name of Company</b>                | <b>Percentage of Total Portfolio</b> |
|---------------------------------------|--------------------------------------|
| Magellan Financial Group Ltd          | 8.02 %                               |
| Domino Pizza Enterprises              | 7.33 %                               |
| BT Investment Management              | 6.91 %                               |
| Carsales.Com Ltd                      | 6.72 %                               |
| Reliance Worldwide                    | 6.70 %                               |
| <b>Total Top 5 Equity Investments</b> | <b>35.68%</b>                        |

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

**BARRACK ST INVESTMENTS LIMITED**

**Brian Jones**  
Company Secretary