

3 May 2018

ASX ANNOUNCEMENT

By Electronic Lodgement

March 2018 Appendix 5B - Amendment

Please find attached the Company's updated appendix 5B detailing:

- A. Information in relation to Section 5 Reconciliation of cash and cash equivalents. The bank balances disclosed at quarter end were \$468,000 when the balance was \$135,000 as correctly reported in section 4 Net increase / (decrease) in cash.
- B. Additional commentary in section 8 (subsection 8.4) Financing facilities available.

Regards

Jason Culpeper
Chief Financial Officer & Company Secretary
Moreton Resources Limited

- END -

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

MORETON RESOURCES LTD

ABN

75 060 111 784

Quarter ended ("current quarter")

31 March 2018

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		92
1.2	Payments for		
	(a) exploration & evaluation	(332)	(960)
	(b) development	(1,100)	(2,408)
	(c) production		
	(d) staff costs	(432)	(1,883)
	(e) administration and corporate costs	(234)	(901)
1.3	Dividends received (see note 3)		
1.4	Interest received	47	51
1.5	Interest and other costs of finance paid	(78)	(194)
1.6	Income taxes paid		
1.7	Research and development refunds		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(2,129)	(6,203)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(519)	(2,303)
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		(5,000)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	192	192
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(327)	(7,111)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,748	7,015
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		48
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings	375	3,725
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	2,123	10,788

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	468	2,661
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,129)	(6,203)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(327)	(7,111)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,123	10,788
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	135	135

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	135	240
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	135	240

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
106

Directors salary and fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000

Mining exploration entity and oil and gas exploration entity quarterly report

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	6,750	6,750
8.2	Credit standby arrangements		
8.3	Other (please specify)		
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Secured Debentures				
Lender	Balance			
- First Samuel Limited	4,500,000			
- Director related parties	2,250,000			
	6,750,000			
<p>The company executed a Secured debenture deed on 26 May 2017. Debentures are secured by all the assets of the Company and a guarantee by wholly-owned subsidiary MRV Metals Pty Ltd. The debenture deed has a 2-year term, interest rate of 10% per annual (payable quarterly) and original total facility amount of \$5.25M (excluding Equity issues) that during the half year was extended to \$6.75M. Interest payments are made 50% cash and 50% equity (at \$0.011 per share). As some of the debentures were taken up by Directors the initial issue of shares and part payment of interest by issue of shares was approved at the AGM in October 2017.</p>				

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	\$200
9.2	Development	\$600
9.3	Production	
9.4	Staff costs	\$850
9.5	Administration and corporate costs	\$260
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	\$1,910

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which
comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Alexander Jason Elks
(Director)

Date:3 May 2018

Print name:JASON ELKS

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.