



3 May 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MARKET UPDATE - RELISTING CONFIRMED AND TOLL MILLING AGREEMENT EXECUTED

Orminex Limited (ACN 008 740 672) ('the Company') is pleased to announce that it has satisfied all outstanding ASX conditions to relisting and has been advised that its Shares will re-commence trading on the ASX from market open, Monday 7th May 2018.

The Company also wishes to announce that GBF Mining Pty Ltd (**GBF**) has entered into a Toll Milling Agreement with Eastern Goldfields Milling Services Pty Ltd (**EGMS**), a wholly owned subsidiary of Maximus Resources Ltd (ASX:MXR) for the processing of ore from the Comet Vale gold project.

As disclosed in the Company's prospectus dated 16 February 2018, GBF has the right to undertake contract mining of the Comet Vale project under its mine management agreement with the Comet Vale joint venture (owned 51:49% by Orminex West Pty Ltd, a wholly owned subsidiary of the Company, and Sand Queen Gold Mines Pty Ltd).

With the execution of the Toll Milling Agreement, the Company expects GBF will be in a position to commence underground mining at the Comet Vale project during 2018.

Under the terms of the Toll Milling Agreement, ore from the Comet Vale project will be processed at the Burbanks Gold Processing Facility (**Burbanks**), located near Coolgardie approximately 150 km from the Comet Vale project and easily accessible via road.

The Comet Vale ore will be treated on a campaign basis, with fees payable to EGMS for the processing comprising a fixed cost per tonnage and an allowance for variable costs based on performance of the ore in the mill.

For further information please contact:

Daryl Henthorn
Director
dhenthorn@viridianequity.com.au