

## MARKET UPDATE: EXTENSION OF TIME TO HOLD AGM

3 May 2018

John Park, Quentin Olde and Joseph Hansell (“the Administrators”) were appointed Voluntary Administrators of SurfStitch Group Limited (ASX: SRF) (“the Company”) on 24 August 2017 pursuant to Section 436A of the Corporations Act 2001 (*Cth*) (“the Act”). The Administrators were subsequently appointed Deed Administrators of the Company on 18 April 2018.

On 24 April 2018 the Deed Administrators filed an application with the Australia Securities and Investments Commission (“ASIC”) requesting a further extension of time to hold the Company’s 2017 AGM. ASIC had previously granted an extension to 24 April 2018.

ASIC has granted the extension to holding the Company’s 2017 AGM to two months after the financial reporting relief under ASIC Instrument 18-86 expires. Under ASIC Instrument 18-86, the Company’s financial reporting relief expires on the earlier of 24 February 2020, the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act 2001 or the date the Company ceases to be under external administration.

Should you require further information, please contact Paris Parasadi on (07) 3225 4927 or [surfstitch\\_enquiries@fticonsulting.com](mailto:surfstitch_enquiries@fticonsulting.com).

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