

NTA Estimate

April 2018

Ellerston Global
Investments Limited
ACN 169 464 706

4th May 2018

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Ellerston Global Investments Limited (**ASX: EGI**) wishes to announce an **estimated** unaudited Net Tangible Asset backing (**NTA**) per share of the company as at 30 April 2018.

EGI went ex-dividend with a **2.5 cent** fully franked interim dividend (1.5cps interim dividend + 1.0cps special dividend) on the 24th of April 2018, with a payment date of the 18th of May 2018. NTA per share are calculated ex-dividend.

Option Conversion - During the month of April 17,868,634 options were exercised and converted to shares which diluted the NTA after realised tax by **3.0 cents** per share.

NTA per share	30 April 2018
NTA before tax [#] (estimate)	\$1.1238
NTA after realised tax (estimate)	\$1.1246
NTA after tax (estimate)	\$1.1053

The estimate NTA is based on fully paid share capital of 109,616,197.

- # NTA before tax** - Includes taxes that have been paid.
- NTA after realised tax** - Includes a provision for tax on realised gains from the Company's Investment Portfolio.
- NTA after tax** - Includes any tax on unrealised gains and deferred tax.

The underlying portfolio's estimated net performance before tax for the month of April was -0.47%.



Ian Kelly
Company Secretary

Important note

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7797. All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or EGI@linkmarketservices.com.au.

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