

Sydney – 4 May 2018

## **FLEXIGROUP PRICES A\$300M ASSET BACKED SECURITIES** **INCLUDING A\$81M GREEN NOTES**

FlexiGroup Limited has announced the pricing of A\$300m asset-backed securities, supported by a pool of Australian unsecured, retail, “no interest ever” payment plans, originated by Certegy Ezi-Pay Pty Ltd (“Certegy”), a wholly owned subsidiary of FlexiGroup Limited.

This is FlexiGroup’s eleventh securitisation under the Flexi ABS program and the eighth securitisation of Certegy receivables since the first issuance in 2011.

Further to the success of the 2016 and 2017 transactions, the transaction has expanded the ‘green tranches’ of notes to again include a A\$66m Class A2-G Note and also introduce a A\$15.3m Class B-G Note. The introduction of the additional Class B-G green tranche represents a first for the Australian securitisation market. The green tranches, backed by solar receivables, have been Climate Bond Certified by the Climate Bonds Standard Board based in London.

Symon Brewis-Weston, FlexiGroup’s Chief Executive Officer said “We are very excited by the innovation shown in this latest transaction. Solar funding has represented a significant portion of the Certegy business for several years and is one of our strongest industries. In offering the Class A2-G and Class B-G notes, FlexiGroup has given new and existing investors the opportunity to directly support environmentally sustainable industries”.

The transaction was arranged by National Australia Bank and joint lead managed by the Commonwealth Bank of Australia and National Australia Bank.

Seven classes of notes rated by Moody’s and Fitch will be issued by Perpetual Corporate Trust Limited in its capacity as trustee of Flexi ABS Trust 2018-1 with the details as follows:

Notes	Size (A\$)	Expected rating – Moody’s	Expected rating - Fitch	Margin 1 month BBSW
Class A1	100.0m	P-1(sf)	F1+sf	+0.65%
Class A2	66.5m	Aaa(sf)	AAAsf	+1.07%
Class A2-G	66.0m	Aaa(sf)	AAAsf	+1.07%
Class B-G	15.3m	Aa2(sf)	AAsf	+1.65%
Class C	17.7m	A2(sf)	Asf	+1.95%
Class D	12.0m	Baa2(sf)	BBBsf	+2.80%
Class E	7.5m	Ba1(sf)	BB+sf	+4.90%
Class F	15.0m	Unrated	Unrated	Undisclosed
<b>TOTAL</b>	<b>300.0m</b>			

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**Lisa.**

**FLEXI**  
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**certegy**  
ezy-pay

**trl** leasing  
technology finance



**Farmers**  
finance

#### **ABOUT FLEXIGROUP**

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and credit cards, lay-by and other finance solutions to consumers and businesses.

Through its network of over 20,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard, Once Credit and Fisher & Paykel Finance.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliances, travel and trade equipment.

The Board of FlexiGroup is chaired by Andrew Abercrombie who is the founding director and ~24% shareholder in FlexiGroup. The Board also includes Symon Brewis-Weston, the FlexiGroup CEO, Rajeev Dhawan, Jodie Leonard and Christine Christian.

**FLEXIGROUP** The FlexiGroup logo icon consists of two stylized, overlapping shapes: a blue 'X' and a red 'Y', forming a unique, colorful symbol.