

4 May 2018

Lisa Banh
ASX Listings Compliance (Sydney)

Attention: Ms Lisa Banh

By email to lisa.banh@asx.com.au



Citigold Corporation Limited
86 Brookes Street (PO Box 1133)
Fortitude Valley QLD 4006 Australia
T: +61 (0)7 3839 4041
E: mail@citigold.com

Dear Ms Banh

Citigold Corporation Limited (CTO)(Company): Price Query

Thank you for your letter dated 4 May 2018.

We refer to your letter concerning a change in the price of CTO's securities from a low of \$0.007 to an intraday high of \$0.011 today and the significant increase in the volume of CTO's securities traded today on 4 May 2018. Our response to the questions contained in your letter is as follows:

1. CTO is not aware of any information concerning it that has not been announced which, if known by some in the market, could be an explanation the recent trading in its securities.
2. Not Applicable, due to response to question 1.
3. CTO is not aware of any other explanation for the price change and increase in volume in the securities of the Company.
4. CTO confirms that it is in compliance with the listing rules and, in particular , listing rule 3.1.
5. CTO confirms that its responses to the questions above have been authorised and approved by an officer of CTO with delegated authority from the board to respond to ASX on disclosure matters.

If you require any further information please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark Lynch". The signature is stylized with a large, sweeping "M" and a long, horizontal stroke extending to the right.

Mark Lynch
Chairman
Citigold Corporation Limited

Contract:
Niall Nand
Company Secretary
nnand@citigold.com

4 May 2018

Mr Niall Nand

Company Secretary
Citigold Corporation Limited
86 Brookes Street
Fortitude Valley QLD 4006

By email: nnand@citigold.com

Dear Mr Nand,

Citigold Corporation Limited (CTO): price query

We note the change in the price of CTO's securities from a low of \$0.007 to an intraday high of \$0.011 today on 4 May 2018.

We also note the significant increase in the volume of CTO's securities traded today on 4 May 2018.

In light of this, ASX asks CTO to respond separately to each of the following questions and requests for information:

1. Is CTO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is CTO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in CTO's securities would suggest to ASX that such information may have ceased to be confidential and therefore CTO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CTO may have for the recent trading in its securities?
4. Please confirm that CTO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CTO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CTO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 4pm AEDT on 4 May 2018. If we do not have your response by then, ASX will have no choice but to consider suspending trading in CTO's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CTO's obligation is to disclose the

information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at lisa.banh@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to CTO’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that CTO’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CTO’s securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Lisa Banh

Senior Adviser, Listings Compliance (Sydney)

T 02 9227 0000

E lisa.banh@asx.com.au