

ECARGO BOARD UPDATE

May 4, 2018 SYDNEY: eCargo Holdings Limited (ASX:ECG) (the "Company" or "ECG") today announced the resignation of Non-Executive Director Christopher Ryan, effective immediately.

Mr. Ryan's resignation is in accordance with a Board restructure following the recent 45 per cent acquisition of Jessica's Suitcase; and the Board appointments of Ms. Jessica Rudd and Mr. Dennis Lin.

In his capacity as an Executive Director of corporate advisory firm InvestorLink Securities, Mr. Ryan provided consulting services to the Company since its inception, leading ECG through its successful Initial Public Offering in November 2014 which raised 30 million Australian Dollars.

Mr. John Lau, Executive Chairman of ECG said: "I would like to thank Chris personally and on behalf of the Board for his outstanding contribution to ECG from its inception and through its early stages of growth."

In connection with the above, Mr. Dennis Lin has been appointed as a member of the Audit and Risk Management Committee and the Nomination and Remuneration Committee to fill in the vacancies left by Mr. Ryan.

About ECG

ECG is a China-based eCommerce technology and specialist execution group of companies, providing on-demand digital commerce technology development and related execution capabilities for retailers and brands. ECG's strategic investor, CS Logistics Holdings Limited, is one of the largest international logistics providers for numerous Australian businesses including Wesfarmers Limited, Myer Holdings Limited and Woolworths Group Limited.

eCargo acts as a "one-stop" enabling partner for brands and retail companies seeking to sell their products online in China, Australia and South-east Asia by providing integrated online and offline technology and supply chain solutions.

ECG connects consumers with brands online and offline through the development and marketing of eCommerce platforms, brand site transactional platforms and major marketplace platforms in China and South-east Asia.

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