

4 May 2018

ASX Compliance Pty Ltd
Company Announcements Platform

By Electronic Lodgement

FORTHCOMING RELEASE OF SHARES FROM ESCROW

FirstWave Cloud Technology Limited (ASX: FCT) wishes to advise, in accordance with ASX Listing Rule 3.10A, that 54,262,938 fully paid ordinary shares (Shares) are due for release from escrow on 20 May 2018.

In line with the Board's confidence in the FirstWave growth strategy and the execution and delivery of key milestones, a tranche of 39,528,380 shares will be retained in escrow for a further period of six months to be released on 20 November 2018. These shares are those of directors and management.

The Board will update the market by 5 November 2018 regarding the release of these retained shares from escrow.

An Appendix 3B will be lodged with the ASX following the release of each tranche of the shares from escrow.

Yours faithfully,



Gai Stephens
Company Secretary

