

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Retail Food Group Limited**ACN/ARSN **ACN 106 840 082****1. Details of substantial holder(1)**Name **Intrepid Capital Management, Inc.**

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on30/04 /18The previous notice was given to the company on 27/02 /18The previous notice was dated 21/02 /18**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
17/02/18 – 30/04/18	Intrepid Capital Management Inc. Funds and Separately Managed Accounts	Sell on market	Market Prices	1,056,914	1,056,914

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Intrepid Capital Management, Inc.	1400 Marsh Landing Parkway, Suite 106 Jacksonville Beach, FL 32250, United States of America

Signature

print name

Elizabeth Holbrook capacity *CCO*

sign here

Elizabeth Holbrook date *04/05/18*