

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE <sup>1</sup>**  
**AS AT 30 APRIL 2018**

<b>A\$ million</b>	<b>30 Apr 2018</b>	<b>29 Mar 2018</b>
Retail	18,312	18,064
Institutional		
- Australia/NZ	11,077	11,263
- North America	13,053	12,717
- Rest of World	23,757	23,235
	<u>47,887</u>	<u>47,215</u>
<b>Total FUM</b>	<u><b>66,199</b></u>	<u><b>65,279</b></u>
Global Equities	49,631	48,619
Infrastructure Equities	10,378	10,245
Australian Equities	6,190	6,415

In April, Magellan experienced net outflows of \$268 million, which included net retail outflows of \$64 million and net institutional outflows of \$204 million.

**7 May 2018**

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.