



ALLIGATOR ENERGY LTD

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ASX Announcement

Record Date set for distribution of exploration credits

7 May 2018

Alligator Energy (ASX:AGE)(**Alligator or the Company**) is pleased to advise that a Record Date of 21 May 2018 has been set by the Board for distribution of exploration credits under the final year of the Exploration Development Incentive Scheme (EDI Scheme).

On 6 December 2017, Alligator was advised by the Australian Taxation Office (ATO) that a modulation factor of one (100%) had been allocated to the Company for the final year of the EDI Scheme. Consequently all 2017 exploration expenditure is eligible for distribution as exploration credits.

Exploration credits will be distributed to shareholders with equity interests in the company based on the number of shares they held as a proportion of the total equity interest of the company at the Record Date. The exploration credit notices will be issued 30 days after the approved Record Date.

Eligible Exploration Development Incentive expenditure incurred during the 2017 income tax year is being finalised with the lodgement of the tax return and is estimated to be \$750,000. This will allow the distribution of \$206,250 (at the 27.5% small business tax rate) in exploration credits to shareholders with a Record Date of 21 May 2018. The credit amounts to approximately \$360 per one million shares and Notices will be issued to eligible shareholders before the deadline of 30 June 2018.

Australian resident shareholders that are issued with exploration credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies). Non-residents receiving credits will not be able to use them.

Mike Meintjes
Company Secretary