

ASX Announcement
(ASX:RAN)

7 May 2018

By email: Stephanie.So@asx.com.au

Dear Stephanie,

ASX PRICE QUERY

I refer to your letter dated 7 May 2018 regarding today's increase in price and volume of trading of Range International Limited ("Range" or "Company") securities. In response Range advises the following:

1. The Company is not aware of any information concerning it that has not been announced to market and which could be an explanation for the recent trading in the Company's securities.
2. Not applicable.
3. No, however, the Company does note that the recent Appendix 4C announced on 27 April 2017, advising of, operational efficiencies due to the "back to basics" program, new board members, lower cash burn and a focus on sales, could influence the trading patterns of the Company's securities.
4. The Company is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. The Company's responses to the questions above have been authorised and approved in accordance with its continuous disclosure requirements and pursuant to collective board approval.

Yours sincerely,



Kim Bradley-Ware
Company Secretary

About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make plastic pallets from 100% recycled plastic at a price that is competitive with wood pallets. Range currently has production lines operating in Indonesia and sells its pallets under the brand Re>Pal™. Range is scaling up its operations in Indonesia. In the medium term, the Company's goal is to establish a global production footprint and sales distribution network.

Media: media@rangeinternational.com

Investor Relations: investors@rangeinternational.com



7 May 2018

Ms Kim Bradley-Ware

Company Secretary
Range International Limited
Level 12
680 George Street
Sydney NSW 2000

By email

Dear Ms Bradley-Ware

Range International Limited (the “RAN”): price query

We note the change in the price of RAN’s securities from a close of \$0.066 on 4 May 2018 to a high of \$0.083 today on 7 May 2018

We also note the significant increase in the volume of RAN’s securities traded today.

In light of this, ASX asks RAN to respond separately to each of the following questions and requests for information:

1. Is RAN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is RAN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in RAN’s securities would suggest to ASX that such information may have ceased to be confidential and therefore RAN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that RAN may have for the recent trading in its securities?
4. Please confirm that RAN is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RAN’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RAN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie before 9.30 am AEST) on 8 May 2018. If we do not have your response by then, ASX will have no choice but to consider suspending trading in RAN’s securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RAN's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to RAN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that RAN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RAN's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Stephanie So

Senior Adviser, Listings Compliance (Sydney)