Rule 3.8A

Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Monash Absolute Investment Company Limited	86 610 290 143

We (the entity) give ASX the following information.

Information about buy-backs

1	Type of buy-back	On-Market

2	Date Appendix 3C was given to ASX	20 December 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	**Previous day**
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,517,694	5,694
4	Total consideration paid or payable for the shares/units	$1,249,869.57	$4,650.82

+ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: date: $0.88 23 January 2018 lowest price paid: date: $0.765 6 April 2018	highest price paid: $0.815 lowest price paid: $0.815 highest price allowed under rule 7.33: $0.857010

Participation by directors

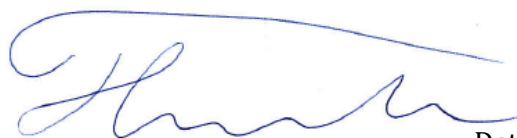| 6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	3,563,223

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: ....   Date: 8 May 2018
                        (Company Secretary)

Print name: Tharun Kuppanda

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