

8 May 2018

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at 4 May 2018.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE		4 May 2018
(all figures are unaudited)		
NTA before tax accruals + franking credits <sup>1</sup>		\$1.3023
Approximate NTA after tax <sup>2</sup>		\$1.2138

Yours faithfully  
PM Capital Asian Opportunities Fund Limited



Ben Skilbeck  
Director

1. Includes \$0.038 of franking credits.

2. Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets.