

8 May 2018

## **ASX ANNOUNCEMENT**

## **Market Update**

China Dairy Corporation Limited (ASX: CDC) (**Company**) announces that the employment of CEO Youliang Wang has been terminated with immediate effect. The Board will announce the appointment of a new CEO when confirmed.

The Company also advises that Non-Executive Director, Mr. Kevin Yau, has been appointed Australian Local Agent with effect from 16 May 2018.

Enjia Liu Chairman