Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RYDER CAPITAL LIMITED
ABN	74 606 695 854

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Harold Bottomley
Date of last notice	24 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and shareholder (>20%) of Daho Pty Limited <the a="" c="" dhb="" f="" s=""></the>
Date of change	4 May 2018
No. of securities held prior to change	1,967,501
Class	Fully paid ordinary shares
Number acquired	125,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$156,250.00
No. of securities held after change	2,092,501

⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and shareholder (>20%) of Leyrth Pty Limited <the a="" bf="" c=""></the>
Date of change	4 May 2018
No. of securities held prior to change	2,092,501
Class	Fully paid ordinary shares
Number acquired	12,500
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,625
No. of securities held after change	2,105,001
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Power to exercise voting rights and/or power to dispose of securities under a relevant agreement for JS George
Date of change	4 May 2018
No. of securities held prior to change	2,105,001
Class	Fully paid ordinary shares
Number acquired	25,000
Number disposed	N/A

⁺ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$31,250
No. of securities held after change	2,130,001
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of trustee with power to exercise voting and/or power to dispose of securities - Ellie 12 Pty Limited <the a="" c="" fund="" sjb="" super=""></the>
Date of change	1 May 2018
No. of securities held prior to change	2,130,001
Class	Fully paid ordinary shares
Number acquired	2,500
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,500
No. of securities held after change	2,132,501
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of trustee with power to exercise voting and/or power to dispose of securities - Ellie 12 Pty Limited <the a="" c="" fund="" sjb="" super=""></the>
Date of change	4 May 2018
No. of securities held prior to change	2,132,501
Class	Fully paid ordinary shares
Number acquired	12,500

⁺ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,625
No. of securities held after change	2,145,001
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
N	
Nature of interest	
Name of varietored halder	
Name of registered holder	
(if issued securities)	
Date of change	
zato or oriungo	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
•	
Value/Consideration	
Note: If consideration is non-cash, provide details	
and an estimated valuation	
1	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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