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8 May 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Self-funding Instalment Warrants over securities in Westfield Corporation (WFD)
Accelerated Completion Date for WFDSWA and WFDSWR (SFIs)**

Westpac Banking Corporation ("Westpac") is the issuer of the following Westpac Self-Funding Instalments ("SFIs") over securities in WFD:

WFDSWA and WFDSWR

On 12 December 2017, Unibail-Rodamco SE (Unibail-Rodamco) and Westfield Corporation (WFD) announced that Unibail-Rodamco had entered into an agreement to acquire WFD.

On 12 April 2018, WFD announced that ASIC has registered the securityholder booklet for the proposed acquisition.

Consequently, pursuant to clause 12.1 of the applicable Terms of Issue (as defined in the Product Disclosure Statement), Westpac has fixed an Accelerated Completion Date of 23 May 2018 for WFDSWA and WFDSWR.

ASX Code	Completion Payment	Previous Completion Date	Accelerated Completion Date
WFDSWA	\$4.0878	30 June 2022	23 May 2018
WFDSWR	\$4.5401	30 June 2020	23 May 2018

As a result, the SFIs will be de-listed at the close of trading on 23 May 2018.

Capitalised terms in this letter have the meanings given to them in the applicable Product Disclosure Statement, unless the context otherwise requires. For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation