

9 May 2018

Market Announcements Office
ASX Limited

SEMI ANNUAL REPORT TO SHAREHOLDERS: AS OF 28 FEBRUARY 2018 – IBK

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc., makes this announcement regarding certain iShares exchange traded funds quoted on the ASX.

Attached is a copy of a “2018 Semi-annual report (unaudited)” (**Semi-Annual Report**) relating to certain funds of iShares, Inc., which has been lodged with the US Securities and Exchange Commission.

All information included in the attached document relating to funds of iShares, Inc. not detailed in the below table should be disregarded.

ASX Code	Issuer	Fund
IBK	iShares, Inc.	iShares MSCI BRIC ETF

The Semi-Annual Report has not been prepared specifically for Australian investors. It contains references to dollar amounts which are not Australian dollars. It contains financial information which is not prepared in accordance with Australian law or practices.

Important notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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** END **

2018 SEMI-ANNUAL REPORT (UNAUDITED)



iShares, Inc.

- ▶ iShares Core MSCI Emerging Markets ETF | IEMG | NYSE Arca
- ▶ iShares MSCI BRIC ETF | BKF | NYSE Arca
- ▶ iShares MSCI Emerging Markets Asia ETF | EEMA | NASDAQ
- ▶ iShares MSCI Emerging Markets Small-Cap ETF | EEMS | NYSE Arca

Table of Contents

Fund Performance Overviews	5
About Fund Performance	9
Shareholder Expenses	9
Consolidated Schedules of Investments	10
iShares Core MSCI Emerging Markets ETF	10
iShares MSCI BRIC ETF	41
iShares MSCI Emerging Markets Asia ETF	47
iShares MSCI Emerging Markets Small-Cap ETF	57
Consolidated Financial Statements	75
Consolidated Financial Highlights	81
Notes to Consolidated Financial Statements	85
Supplemental Information	99
General Information	100

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Fund Performance Overview

iSHARES® CORE MSCI EMERGING MARKETS ETF

Performance as of February 28, 2018

The iShares Core MSCI Emerging Markets ETF (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization emerging market equities, as represented by the MSCI Emerging Markets Investable Market Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 10.54%, net of fees, while the total return for the Index was 10.62%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	29.41%	28.66%	29.54%	29.41%	28.66%	29.54%
5 Years	4.99%	4.77%	4.99%	27.58%	26.26%	27.58%
Since Inception	5.58%	5.36%	5.58%	33.82%	32.37%	33.86%

The inception date of the Fund was 10/18/12. The first day of secondary market trading was 10/22/12.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 9 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,105.40	\$ 0.73	\$ 1,000.00	\$ 1,024.10	\$ 0.70	0.14%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 9 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Information Technology	26.00%
Financials	22.34
Consumer Discretionary	10.67
Materials	8.05
Energy	6.60
Consumer Staples	6.35
Industrials	6.29
Telecommunication Services	4.09
Health Care	3.65
Real Estate	3.46
Utilities	2.50
TOTAL	100.00%

TEN LARGEST COUNTRIES As of 2/28/18

Country	Percentage of Total Investments*
China	28.96%
South Korea	14.69
Taiwan	12.15
India	8.94
Brazil	7.24
South Africa	6.90
Russia	3.30
Mexico	2.81
Thailand	2.61
Malaysia	2.55
TOTAL	90.15%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI BRIC ETF

Performance as of February 28, 2018

The iShares MSCI BRIC ETF (the “Fund”) seeks to track the investment of an index composed of Chinese equities that are available to international investors, and Brazilian, Russian, and Indian equities, as represented by the MSCI BRIC Index (the “Index”). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 13.19%, net of fees, while the total return for the Index was 13.55%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	35.57%	33.64%	36.36%	35.57%	33.64%	36.36%
5 Years	5.80%	5.63%	6.41%	32.55%	31.50%	36.40%
10 Years	0.81%	0.70%	1.26%	8.44%	7.23%	13.30%

Certain sectors and markets performed exceptionally well based on market conditions during the one-year period. Achieving such exceptional returns involves the risk of volatility and investors should not expect that such exceptional returns will be repeated.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See “About Fund Performance” on page 9 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,131.90	\$ 3.54	\$ 1,000.00	\$ 1,021.50	\$ 3.36	0.67%

^a Expenses are calculated using the Fund’s annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See “Shareholder Expenses” on page 9 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Information Technology	28.25%
Financials	25.65
Energy	10.70
Consumer Discretionary	8.38
Materials	5.82
Consumer Staples	5.02
Industrials	4.25
Telecommunication Services	3.64
Real Estate	3.24
Health Care	2.72
Utilities	2.33
TOTAL	100.00%

ALLOCATION BY COUNTRY As of 2/28/18

Country	Percentage of Total Investments*
China	61.04%
India	16.59
Brazil	15.03
Russia	7.34
TOTAL	100.00%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI EMERGING MARKETS ASIA ETF

Performance as of February 28, 2018

The iShares MSCI Emerging Markets Asia ETF (the "Fund") seeks to track the investment results of an index composed of Asian emerging market equities, as represented by the MSCI Emerging Markets Asia Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 10.39%, net of fees, while the total return for the Index was 10.75%.

Special note: Effective on or around May 31, 2018, the Fund will track a new underlying index, the MSCI EM Asia Custom Capped Index, and will cease to track the MSCI Emerging Markets Asia Index.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	32.23%	30.53%	33.09%	32.23%	30.53%	33.09%
5 Years	7.82%	7.62%	8.17%	45.71%	44.38%	48.07%
Since Inception	7.41%	7.19%	7.81%	54.21%	52.25%	57.70%

The inception date of the Fund was 2/8/12. The first day of secondary market trading was 2/9/12.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 9 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,103.90	\$ 2.61	\$ 1,000.00	\$ 1,022.30	\$ 2.51	0.50%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 9 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Information Technology	37.46%
Financials	20.98
Consumer Discretionary	8.80
Materials	5.52
Industrials	5.47
Energy	5.26
Consumer Staples	4.90
Telecommunication Services	3.86
Health Care	3.20
Real Estate	2.62
Utilities	1.93
TOTAL	100.00%

TEN LARGEST COUNTRIES As of 2/28/18

Country	Percentage of Total Investments*
China	41.81%
South Korea	19.92
Taiwan	15.69
India	11.35
Thailand	3.36
Malaysia	3.35
Indonesia	3.00
Philippines	1.42
Pakistan	0.10
TOTAL	100.00%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

Performance as of February 28, 2018

The iShares MSCI Emerging Markets Small-Cap ETF (the "Fund") seeks to track the investment results of an index composed of small-capitalization emerging market equities, as represented by the MSCI Emerging Markets Small Cap Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 11.14%, net of fees, while the total return for the Index was 10.87%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	23.56%	22.31%	23.30%	23.56%	22.31%	23.30%
5 Years	4.44%	3.90%	4.92%	24.26%	21.07%	27.12%
Since Inception	3.79%	3.57%	4.38%	27.53%	25.78%	32.39%

The inception date of the Fund was 8/16/11. The first day of secondary market trading was 8/18/11.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 9 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,111.40	\$ 3.46	\$ 1,000.00	\$ 1,021.50	\$ 3.31	0.66%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 9 for more information.

ALLOCATION BY SECTOR

As of 2/28/18

Sector	Percentage of Total Investments*
Information Technology	16.46%
Consumer Discretionary	16.21
Industrials	14.02
Materials	11.99
Health Care	9.45
Financials	8.98
Real Estate	8.78
Consumer Staples	6.98
Utilities	3.75
Energy	2.42
Telecommunication Services	0.96
TOTAL	100.00%

TEN LARGEST COUNTRIES

As of 2/28/18

Country	Percentage of Total Investments*
China	19.84%
Taiwan	17.47
South Korea	16.32
India	13.84
South Africa	5.76
Brazil	5.72
Thailand	3.66
Malaysia	3.39
Mexico	2.68
Indonesia	2.57
TOTAL	91.25%

* Excludes money market funds.

About Fund Performance

Past performance is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at www.ishares.com. Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or “NAV” is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. The price used to calculate market return (“Market Price”) is determined by using the midpoint between the highest bid and the lowest offer on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund’s NAV is calculated. Certain funds may have a NAV which is determined prior to the opening of regular trading on its listed exchange and their market returns are calculated using the midpoint of the bid/ask spread as of the opening of regular trading on the exchange. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, market returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, market returns would be lower.

Shareholder Expenses

As a shareholder of a Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of fund shares and (2) ongoing costs, including management fees and other fund expenses. The expense example, which is based on an investment of \$1,000 invested on September 1, 2017 and held through February 28, 2018, is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

Actual Expenses — The table provides information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. To estimate the expenses that you paid on your account over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number corresponding to your Fund under the heading entitled “Expenses Paid During Period.”

Hypothetical Example for Comparison Purposes — The table also provides information about hypothetical account values and hypothetical expenses based on each Fund’s actual expense ratio and an assumed rate of return of 5% per year before expenses. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Consolidated Schedule of Investments (Unaudited)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 96.09%					
BRAZIL — 4.64%					
AES Tiete Energia SA	1,185,600	\$ 4,142,073	Embraer SA	5,090,900	\$ 34,098,648
Aliansce Shopping Centers SA ^a	878,200	4,844,123	Engie Brasil Energia SA	988,800	11,915,820
Alupar Investimento SA Units	1,393,024	7,803,936	Equatorial Energia SA	1,531,076	33,743,760
Ambev SA	35,570,500	240,877,568	Estacio Participacoes SA	2,089,800	21,806,609
Arezzo Industria e Comercio SA	451,200	7,791,403	Ez Tec Empreendimentos e Participacoes SA	578,623	4,329,765
Atacadao Distribuicao Comercio e Industria Ltda ^a	2,390,600	10,927,406	Fibria Celulose SA	1,890,700	35,890,564
B2W Cia. Digital ^a	1,597,727	11,699,862	Fleury SA	1,313,800	10,971,418
B3 SA – Brasil Bolsa Balcao	15,592,178	122,961,631	Gafisa SA ^a	1	5
Banco ABC Brasil SA ^a	28,958	169,358	Hypera SA	2,528,700	26,869,019
Banco Bradesco SA	7,095,966	80,444,610	Iguatemi Empresa de Shopping Centers SA	704,900	8,568,373
Banco do Brasil SA	6,489,200	83,493,208	Instituto Hermes Pardini SA	214,600	1,942,052
Banco Santander Brasil SA Units	3,153,300	35,689,678	lochpe Maxion SA	791,909	5,384,616
BB Seguridade Participacoes SA	5,183,200	46,427,432	JBS SA	6,248,200	19,059,534
BR Malls Participacoes SA	6,101,065	22,404,219	JSL SA ^a	954,500	2,171,221
BR Properties SA	957,800	2,647,493	Klabin SA Units	4,516,600	24,885,614
BRF SA ^a	3,416,800	31,467,689	Kroton Educacional SA	10,511,956	50,153,234
CCR SA	9,084,100	35,511,526	Light SA ^a	786,100	3,694,882
Centrais Eletricas Brasileiras SA ^a	1,716,400	13,086,642	Linx SA	973,200	5,685,675
Cia. de Saneamento Basico do Estado de Sao Paulo	2,533,600	29,362,075	Localiza Rent a Car SA	3,835,433	30,624,435
Cia. de Saneamento de Minas Gerais-COPASA	567,200	7,690,699	Lojas Renner SA	5,486,260	58,294,943
Cia. Energetica de Minas Gerais ^a	796,974	1,999,335	M. Dias Branco SA	859,200	15,823,297
Cia. Hering	989,736	7,006,981	Magazine Luiza SA	592,600	16,608,305
Cia. Siderurgica Nacional SA ^a	4,773,200	14,912,806	Magnesita Refratarios SA	436,260	7,385,702
Cielo SA	9,169,896	68,278,502	Marfrig Global Foods SA ^a	2,089,700	3,840,095
Cosan SA Industria e Comercio	1,306,800	17,445,453	Minerva SA	1,215,500	3,397,227
CVC Brasil Operadora e Agencia de Viagens SA	905,600	15,649,214	MRV Engenharia e Participacoes SA	2,277,800	10,643,172
Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,976,500	9,332,669	Multiplan Empreendimentos Imobiliarios SA	583,811	12,615,170
Duratex SA	2,572,329	9,018,492	Multiplus SA	457,700	4,850,669
EcoRodovias Infraestrutura e Logistica SA	1,923,300	5,949,724	Natura Cosméticos SA	1,364,200	14,415,694
EDP – Energias do Brasil SA	2,299,400	9,413,473	Odontoprev SA	2,184,100	10,292,750
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	877,600	4,727,357	Petroleo Brasileiro SA ^a	22,578,000	160,886,710
			Porto Seguro SA	966,601	13,623,905
			Qualicorp SA	1,797,100	15,903,540
			Raia Drogasil SA	1,800,100	43,074,959
			Rumo SA ^a	8,368,900	36,682,766
			Sao Martinho SA	1,587,400	8,966,153
			SLC Agricola SA	644,300	6,885,755
			Smiles Fidelidade SA	509,300	13,212,406
			Sonae Sierra Brasil SA	376,900	2,714,724
			Sul America SA Units	1,559,532	10,248,867
			Suzano Papel e Celulose SA	3,312,800	22,178,807

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
TIM Participacoes SA	6,585,300	\$ 28,581,063	3SBio Inc. ^{a,b,c}	9,582,500	\$ 18,245,850
TOTVS SA	778,500	7,318,319	51job Inc. ADR ^a	252,856	16,554,482
Transmissora Alianca de Energia Eletrica SA Units	1,411,400	8,906,102	58.com Inc. ADR ^a	695,518	52,421,192
Ultrapar Participacoes SA	2,702,900	62,681,489	AAC Technologies Holdings Inc.	5,584,500	111,257,530
Vale SA	23,787,863	329,863,248	Agile Group Holdings Ltd.	12,872,500	22,207,296
Via Varejo SA	936,900	7,898,943	Agricultural Bank of China Ltd. Class H	194,718,000	108,241,639
WEG SA	4,203,360	30,288,775	AGTech Holdings Ltd. ^{a,b}	25,484,000	2,996,087
		2,263,055,436	Air China Ltd. Class H	13,374,000	20,406,318
CHILE — 1.15%			Ajisen (China) Holdings Ltd.	8,993,000	4,206,149
AES Gener SA	23,232,113	7,098,907	Alibaba Group Holding Ltd. ADR ^{a,b}	8,698,105	1,619,065,265
Aguas Andinas SA Series A	19,168,364	12,813,829	Alibaba Health Information Technology Ltd. ^{a,b}	28,222,000	13,885,052
Banco de Chile	200,603,578	34,047,319	Alibaba Pictures Group Ltd. ^{a,b}	115,430,000	15,783,433
Banco de Credito e Inversiones SA	329,449	24,554,524	Aluminum Corp. of China Ltd. Class H ^{a,b}	30,644,000	18,601,076
Banco Santander Chile	504,754,371	41,446,779	Anhui Conch Cement Co. Ltd. Class H	9,428,000	50,541,781
CAP SA	616,764	8,800,143	Anhui Expressway Co. Ltd. Class H	3,838,000	3,016,332
Cencosud SA	10,254,095	31,189,747	ANTA Sports Products Ltd.	8,642,000	42,849,424
Cia. Cerveceras Unidas SA	1,137,270	16,041,728	APT Satellite Holdings Ltd.	6,681,500	2,954,262
Cia. Sud Americana de Vapores SA ^a	136,100,880	6,872,903	Asia Cement China Holdings Corp. ^b	6,171,500	2,358,093
Colbun SA	62,778,866	15,261,091	Autohome Inc. ADR	409,399	32,019,096
Empresa Nacional de Telecomunicaciones SA	1,118,750	13,263,321	AVIC International Holding HK Ltd. ^{a,b}	44,806,000	2,290,315
Empresas CMPC SA	9,082,537	35,059,720	AviChina Industry & Technology Co. Ltd. Class H ^b	17,195,000	9,580,489
Empresas COPEC SA	3,330,185	53,825,493	Baidu Inc. ADR ^a	2,071,023	522,601,944
Enel Americas SA	218,037,417	50,345,095	Bank of China Ltd. Class H	592,535,000	323,326,192
Enel Chile SA	151,824,889	18,747,375	Bank of Communications Co. Ltd. Class H	62,561,000	50,206,775
Enel Generacion Chile SA	25,231,305	23,624,515	Baozun Inc. ADR ^{a,b}	219,641	7,722,578
Engie Energia Chile SA	3,974,070	8,963,661	Beijing Capital International Airport Co. Ltd. Class H	11,942,000	17,641,435
Inversiones Aguas Metropolitanas SA	3,794,627	7,134,667	Beijing Capital Land Ltd. Class H	9,276,000	5,559,460
Inversiones La Construccion SA	429,217	8,545,797	Beijing Enterprises Holdings Ltd.	3,698,000	20,580,412
Itau CorpBanca	1,103,240,233	11,274,137	Beijing Enterprises Medical & Health Group Ltd. ^{a,b}	73,260,000	3,651,157
Latam Airlines Group SA	2,253,594	36,921,091			
Parque Arauco SA	4,921,927	15,708,419			
SACI Falabella	5,261,864	53,253,069			
Salfacorp SA	5,290,134	10,605,710			
SONDA SA	3,494,200	7,064,551			
Vina Concha y Toro SA	3,651,217	7,868,288			
		560,331,879			
CHINA — 28.85%					
21Vianet Group Inc. ADR ^a	670,772	5,117,990			
361 Degrees International Ltd.	8,480,000	3,110,117			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Beijing Enterprises Water Group Ltd.	41,708,000	\$ 27,182,447	China Dongxiang Group Co. Ltd.	34,401,000	\$ 6,682,111
Beijing Tong Ren Tang Chinese Medicine Co. Ltd. ^b	3,766,000	6,400,751	China Everbright Bank Co. Ltd. Class H	19,832,000	10,213,405
Bitauto Holdings Ltd. ADR ^{a,b}	197,690	5,612,419	China Everbright International Ltd.	19,200,000	29,737,390
Bosideng International Holdings Ltd.	44,618,000	3,820,181	China Everbright Ltd.	7,152,000	15,738,367
Brilliance China Automotive Holdings Ltd.	23,044,000	62,135,433	China Everbright Water Ltd. ^b	9,725,300	3,308,300
BYD Co. Ltd. Class H ^b	4,869,500	45,083,930	China Evergrande Group ^{a,b}	24,952,000	73,976,257
BYD Electronic International Co. Ltd. ^b	5,586,000	13,848,466	China Fiber Optic Network System Group Ltd. ^{a,d}	10,394,800	650,895
C C Land Holdings Ltd. ^a	22,641,500	5,237,002	China First Capital Group Ltd. ^a	18,564,000	8,042,115
CGN Power Co. Ltd. Class H ^c	82,889,000	22,350,043	China Foods Ltd. ^b	9,878,000	5,225,988
Changyou.com Ltd. ADR ^a	76,530	2,165,799	China Galaxy Securities Co. Ltd. Class H	24,833,000	17,422,101
Chaowei Power Holdings Ltd. ^b	8,167,000	5,030,470	China Gas Holdings Ltd. ^b	13,491,200	42,066,794
Cheetah Mobile Inc. ADR ^{a,b}	374,748	5,328,917	China Huarong Asset Management Co. Ltd. Class H ^c	68,579,000	31,111,325
China Aerospace International Holdings Ltd. ^b	37,566,000	4,224,513	China Huishan Dairy Holdings Co. Ltd. ^{a,d}	24,638,800	32
China Agri-Industries Holdings Ltd.	18,825,200	8,107,156	China Huiyuan Juice Group Ltd. ^{a,b}	10,577,000	2,838,447
China Aircraft Leasing Group Holdings Ltd. ^b	3,859,500	3,777,973	China Innovationpay Group Ltd. ^{a,b}	68,824,000	3,869,827
China Animal Healthcare Ltd. ^{a,b,d}	1,237,000	12,646	China Internet Nationwide Financial Services Inc. ^{a,b}	88,675	3,332,407
China Aoyuan Property Group Ltd. ^b	18,332,000	14,829,024	China Investment Fund International Holdings Co. Ltd. ^a	3,112,000	3,459,855
China BlueChemical Ltd. Class H	16,796,000	5,086,900	China Jinmao Holdings Group Ltd.	34,736,000	21,262,500
China Cinda Asset Management Co. Ltd. Class H	67,665,000	25,422,041	China Lesso Group Holdings Ltd. ^b	10,422,000	6,858,945
China CITIC Bank Corp. Ltd. Class H	67,179,000	49,019,474	China Life Insurance Co. Ltd. Class H	55,538,000	165,010,734
China Communications Construction Co. Ltd. Class H	33,465,000	37,462,257	China Lilang Ltd.	6,234,000	5,815,521
China Communications Services Corp. Ltd. Class H	19,912,000	11,857,682	China Logistics Property Holdings Co. Ltd. ^{a,b}	8,353,000	2,508,473
China Conch Venture Holdings Ltd.	12,790,000	38,491,112	China Longyuan Power Group Corp. Ltd. Class H	24,070,000	15,994,786
China Construction Bank Corp. Class H	635,864,000	662,248,297	China Lumena New Materials Corp. ^{a,b,d}	2,584,000	3
China Datang Corp. Renewable Power Co. Ltd. Class H	29,413,000	3,645,945	China Maple Leaf Educational Systems Ltd. ^b	6,850,000	8,736,151

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Medical System Holdings Ltd.	10,414,000	\$ 20,920,358	China Resources Phoenix Healthcare Holdings Co. Ltd. ^b	5,970,500	\$ 7,644,999
China Mengniu Dairy Co. Ltd.	21,082,000	69,642,020	China Resources Power Holdings Co. Ltd.	14,098,000	24,537,687
China Merchants Bank Co. Ltd. Class H	29,360,964	124,005,452	China SCE Property Holdings Ltd.	15,839,200	7,792,790
China Merchants Land Ltd. ^b	20,038,000	3,636,149	China Shenhua Energy Co. Ltd. Class H	25,236,500	71,755,987
China Merchants Port Holdings Co. Ltd.	9,648,270	22,587,799	China Shineway Pharmaceutical Group Ltd.	4,627,000	6,504,160
China Metal Recycling Holdings Ltd. ^{a,d}	62,400	—	China Singyes Solar Technologies Holdings Ltd. ^b	7,877,000	3,150,679
China Minsheng Banking Corp. Ltd. Class H	39,878,600	41,686,191	China South City Holdings Ltd. ^b	25,122,000	5,939,159
China Mobile Ltd.	46,273,500	434,037,660	China Southern Airlines Co. Ltd. Class H	13,144,000	17,636,640
China Molybdenum Co. Ltd. Class H	28,248,000	23,102,910	China State Construction International Holdings Ltd. ^b	14,880,000	20,270,252
China National Building Material Co. Ltd. Class H ^b	21,610,000	21,457,286	China Suntien Green Energy Corp. Ltd. Class H	19,643,000	4,694,058
China National Materials Co. Ltd. Class H	10,829,000	9,050,344	China Taiping Insurance Holdings Co. Ltd.	12,510,308	48,280,743
China Oil and Gas Group Ltd.	59,268,000	5,074,510	China Telecom Corp. Ltd. Class H	101,818,000	44,889,282
China Oilfield Services Ltd. Class H	14,680,000	15,495,483	China Traditional Chinese Medicine Holdings Co. Ltd. ^b	16,924,000	10,229,706
China Overseas Grand Oceans Group Ltd.	12,411,500	6,217,408	China Travel International Investment Hong Kong Ltd.	21,158,000	7,949,155
China Overseas Land & Investment Ltd.	28,322,000	99,530,369	China Unicom Hong Kong Ltd. ^a	44,930,000	58,220,158
China Pacific Insurance Group Co. Ltd. Class H	19,565,400	96,260,578	China Vanke Co. Ltd. Class H	9,127,387	40,998,767
China Petroleum & Chemical Corp. Class H	188,102,200	151,437,499	China Water Affairs Group Ltd.	9,346,000	8,252,829
China Power Clean Energy Development Co. Ltd. ^b	4,773,000	2,671,558	China Yuhua Education Corp Ltd. Class L ^{b,c}	9,502,000	5,367,058
China Power International Development Ltd. ^b	28,884,000	7,271,476	China ZhengTong Auto Services Holdings Ltd. ^b	7,488,500	6,775,278
China Railway Construction Corp. Ltd. Class H	14,747,500	15,830,575	Chinasoft International Ltd. ^b	17,714,000	12,993,541
China Railway Group Ltd. Class H	29,758,000	21,637,895	Chong Sing Holdings FinTech Group Ltd. ^{a,b}	124,504,000	15,433,131
China Resources Beer Holdings Co. Ltd.	12,344,000	47,638,915	Chongqing Rural Commercial Bank Co. Ltd. Class H	17,431,000	14,167,017
China Resources Gas Group Ltd. ^b	6,730,000	22,704,816	CIFI Holdings Group Co. Ltd.	26,752,000	21,058,914
China Resources Land Ltd.	20,659,777	73,791,518	CIMC Enric Holdings Ltd. ^{a,b}	6,562,000	6,012,490
China Resources Pharmaceutical Group Ltd. ^c	11,340,500	15,303,654	CITIC Ltd.	42,648,000	62,021,167

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
CITIC Resources Holdings Ltd. ^b	30,178,000	\$ 3,008,043	Fosun International Ltd. ^b	19,463,000	\$ 42,928,882
CITIC Securities Co. Ltd. Class H	16,476,000	37,309,077	Fu Shou Yuan International Group Ltd.	9,925,000	8,751,422
CNOOC Ltd.	133,463,000	194,430,654	Fufeng Group Ltd.	14,014,400	9,635,090
Colour Life Services Group Co. Ltd. ^b	6,515,000	4,221,059	Fullshare Holdings Ltd. ^b	50,035,000	28,133,618
Comba Telecom Systems Holdings Ltd. ^b	21,855,524	3,519,093	Future Land Development Holdings Ltd.	10,876,000	8,519,786
Concord New Energy Group Ltd. ^b	93,880,000	4,198,944	Fuyao Glass Industry Group Co. Ltd. Class H ^c	4,004,000	16,066,553
Coolpad Group Ltd. ^{a,b,d}	22,836,000	175,094	GCL New Energy Holdings Ltd. ^{a,b}	54,804,000	3,431,684
COSCO SHIPPING International Hong Kong Co. Ltd. ^b	9,152,000	3,906,263	GCL-Poly Energy Holdings Ltd. ^a	102,276,000	16,206,694
COSCO SHIPPING Ports Ltd.	13,068,000	12,708,456	GDS Holdings Ltd. ADR ^a	467,341	12,244,334
Country Garden Holdings Co. Ltd. ^b	40,704,733	73,239,702	Geely Automobile Holdings Ltd.	37,999,000	124,068,656
CPMC Holdings Ltd. ^b	4,813,000	3,315,153	Genscript Biotech Corp. ^b	5,514,000	16,558,982
CRRC Corp. Ltd. Class H	29,454,750	26,988,174	GF Securities Co. Ltd. Class H	9,853,400	18,988,316
CSPC Pharmaceutical Group Ltd.	34,236,000	79,100,722	Glorious Property Holdings Ltd. ^{a,b}	28,394,000	2,830,220
CT Environmental Group Ltd. ^b	25,622,000	4,485,725	Golden Eagle Retail Group Ltd. ^b	5,833,000	7,767,096
Ctrip.com International Ltd. ADR ^{a,b}	2,950,925	135,683,532	GOME Retail Holdings Ltd. ^b	95,206,000	11,193,120
Dah Chong Hong Holdings Ltd. ^b	9,946,000	4,931,502	Great Wall Motor Co. Ltd. Class H	23,651,500	27,987,795
Dawnrays Pharmaceutical Holdings Ltd.	6,336,000	3,457,340	Greatview Aseptic Packaging Co. Ltd.	12,579,000	8,953,654
Dazhong Transportation Group Co. Ltd. Class B	7,006,083	4,343,771	Greentown China Holdings Ltd. ^b	5,905,500	8,874,890
Digital China Holdings Ltd. ^{a,b}	8,028,000	4,544,751	Guangdong Investment Ltd.	21,746,000	33,291,641
Dongfeng Motor Group Co. Ltd. Class H	20,284,000	25,687,762	Guangdong Land Holdings Ltd. ^a	9,534,000	2,119,939
Dongjiang Environmental Co. Ltd. Class H ^b	2,417,900	3,361,756	Guangzhou Automobile Group Co. Ltd. Class H	16,198,000	36,017,175
Eastern Communications Co. Ltd. Class B	3,662,249	2,222,985	Guangzhou R&F Properties Co. Ltd. Class H	7,507,600	17,672,165
ENN Energy Holdings Ltd.	5,846,000	45,047,960	Haier Electronics Group Co. Ltd.	9,881,000	33,903,473
Fang Holdings Ltd. ADR ^{a,b}	1,987,635	10,057,433	Haitian International Holdings Ltd.	5,549,000	16,983,189
Fantasia Holdings Group Co. Ltd. ^b	31,879,500	5,255,333	Haitong Securities Co. Ltd. Class H	24,178,400	34,605,457
Far East Horizon Ltd.	16,903,000	17,064,355	Hanergy Thin Film Power Group Ltd. ^{a,d}	8,046	—
FDG Electric Vehicles Ltd. ^{a,b}	179,480,000	7,339,476	Hangzhou Steam Turbine Co. Ltd. Class B ^a	3,023,101	2,920,609
First Tractor Co. Ltd. Class H ^b	6,850,000	2,713,634			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Harbin Electric Co. Ltd.			Ju Teng International		
Class H	7,182,000	\$ 2,909,402	Holdings Ltd.	9,518,000	\$ 2,700,211
HC International Inc. ^b	4,547,500	2,830,093	Jumei International Holding		
Hengan International Group			Ltd. ADR ^{a,b}	861,943	2,456,538
Co. Ltd.	5,575,500	54,505,993	Kaisa Group Holdings Ltd. ^{a,b}	19,374,000	10,324,151
HengTen Networks			Kama Co. Ltd. Class B ^a	3,150,600	2,400,757
Group Ltd. ^{a,b}	161,908,000	7,241,614	Kingboard Chemical		
Hi Sun Technology			Holdings Ltd.	5,338,200	27,116,334
(China) Ltd. ^a	26,730,000	5,567,825	Kingboard Laminates		
Hisense Kelon Electrical			Holdings Ltd.	7,915,500	13,938,838
Holdings Co. Ltd. Class H	3,316,000	4,089,223	Kingdee International Software		
Hopson Development			Group Co. Ltd. ^{a,b}	17,002,000	12,254,007
Holdings Ltd.	6,010,000	5,721,761	Kingsoft Corp. Ltd.	5,795,000	19,143,132
Hua Han Health Industry			Konka Group Co. Ltd. Class B ^a	8,000,818	3,322,896
Holdings Ltd. Class H ^{a,b,d}	22,424,288	143,281	KuangChi Science Ltd. ^{a,b}	16,442,000	4,223,278
Hua Hong Semiconductor Ltd. ^c	3,426,000	6,628,454	Kunlun Energy Co. Ltd.	25,424,000	23,912,264
Huabao International			KWG Property Holding Ltd.	10,044,500	14,093,851
Holdings Ltd. ^b	9,456,000	7,117,406	Lao Feng Xiang Co.		
Huadian Fuxin Energy Corp.			Ltd. Class B	1,761,986	6,503,490
Ltd. Class H	20,412,000	4,956,078	Launch Tech Co. Ltd.	2,202,500	2,592,236
Huaneng Power International			Lee & Man Paper		
Inc. Class H	30,206,000	18,759,812	Manufacturing Ltd.	12,785,000	14,622,538
Huaneng Renewables Corp.			Lee's Pharmaceutical		
Ltd. Class H	37,326,000	12,497,172	Holdings Ltd.	882,000	1,375,078
Huangshi Dongbei Electrical			Lenovo Group Ltd. ^b	53,550,000	27,988,639
Appliance Co. Ltd. Class B	1,740,203	2,323,171	Li Ning Co. Ltd. ^a	13,255,500	12,196,286
Huatai Securities Co. Ltd.			Lianhua Supermarket Holdings		
Class H ^c	12,114,200	24,428,722	Co. Ltd. Class H ^{a,b}	5,644,000	1,846,401
Hutchison China			Lifetech Scientific Corp. ^{a,b}	23,362,000	5,582,782
MediTech Ltd. ^a	109,160	7,144,294	Livzon Pharmaceutical Group		
IGG Inc. ^b	12,922,000	16,513,105	Inc. Class H	1,108,451	8,293,587
iKang Healthcare Group			Longfor Properties Co. Ltd.	11,523,000	33,279,210
Inc. ADR ^{a,b}	473,815	7,798,995	Lonking Holdings Ltd.	18,310,000	7,651,298
Industrial & Commercial Bank			Luthai Textile Co. Ltd. Class B	2,995,721	3,242,528
of China Ltd. Class H	558,312,000	482,305,997	Luye Pharma Group Ltd. ^b	11,446,500	9,917,482
Inner Mongolia Yitai Coal Co.			Meitu Inc. ^{a,c}	16,257,000	20,941,122
Ltd. Class B	9,486,603	13,622,762	MIE Holdings Corp. ^a	17,604,000	1,147,309
JA Solar Holdings Co.			MMG Ltd. ^{a,b}	18,443,999	12,939,766
Ltd. ADR ^{a,b}	483,014	3,579,134	Momo Inc. ADR ^a	813,647	26,891,033
JD.com Inc. ADR ^a	4,923,921	232,162,875	NetDragon Websoft		
Jiangsu Expressway Co. Ltd.			Holdings Ltd. ^b	1,661,500	4,331,412
Class H	9,966,000	15,511,978	NetEase Inc. ADR	595,819	174,783,504
Jiangxi Copper Co. Ltd.			New China Life Insurance Co.		
Class H	9,946,000	15,735,049	Ltd. Class H	5,997,000	35,903,985
JinkoSolar Holding Co.			New Oriental Education &		
Ltd. ADR ^a	221,228	3,953,344	Technology Group Inc. ADR	1,011,258	92,418,869

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Nexteer Automotive Group Ltd.	7,193,000	\$ 16,030,813	Shanghai Chlor-Alkali		
Nine Dragons Paper Holdings Ltd.	12,821,000	23,134,259	Chemical Co. Ltd. Class B ^a	4,809,547	\$ 3,818,780
Noah Holdings Ltd. ADR ^{a,b}	259,582	12,054,988	Shanghai Electric Group Co. Ltd. Class H ^a	22,898,000	8,632,142
North Mining Shares Co. Ltd. ^{a,b}	141,200,000	2,778,782	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	3,774,500	21,970,848
NQ Mobile Inc. ADR ^{a,b}	979,707	2,165,152	Shanghai Greencourt Investment Group Co. Ltd. Class B ^a	5,033,510	2,682,861
Panda Green Energy Group Ltd. ^{a,b}	49,388,852	5,617,175	Shanghai Haixin Group Co. Class B	4,799,000	2,865,003
Parkson Retail Group Ltd. ^b	24,675,000	2,869,443	Shanghai Industrial Holdings Ltd.	3,668,000	10,288,756
PAX Global Technology Ltd. ^b	8,122,000	4,037,491	Shanghai Industrial Urban Development Group Ltd. ^b	20,214,000	5,011,330
People's Insurance Co. Group of China Ltd. (The) Class H	49,026,000	26,501,218	Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	12,430,000	5,416,572
PetroChina Co. Ltd. Class H	155,864,000	110,146,310	Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	1,857,142	2,258,285
Phoenix New Media Ltd. ADR ^a	320,188	1,658,574	Shanghai Jinjiang International Travel Co. Ltd. Class B	993,700	2,560,765
Phoenix Satellite Television Holdings Ltd. ^b	25,810,000	3,199,328	Shanghai Lingyun Industries Development Co. Ltd. Class B ^a	2,785,634	2,261,935
PICC Property & Casualty Co. Ltd. Class H	33,967,360	67,367,823	Shanghai Lujiuzui Finance & Trade Zone Development Co. Ltd. Class B	7,291,653	10,602,063
Ping An Insurance Group Co. of China Ltd. Class H	39,322,500	419,340,169	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	5,530,900	13,938,040
Poly Property Group Co. Ltd. ^a	17,175,000	8,779,216	Shanghai Shibe Hi-Tech Co. Ltd. Class B	5,363,400	2,762,151
Pou Sheng International Holdings Ltd. ^b	19,803,000	4,985,356	Shenzhen Expressway Co. Ltd. Class H	6,624,000	6,687,232
Q Technology Group Co. Ltd. ^b	3,307,000	4,733,160	Shenzhen International Holdings Ltd.	7,709,750	15,881,969
Renhe Commercial Holdings Co. Ltd. ^{a,b}	154,898,000	3,939,108	Shenzhen Investment Ltd.	24,986,000	10,441,034
Renren Inc. ADR ^{a,b}	210,289	1,924,144	Shenzhou International Group Holdings Ltd. ^b	5,649,000	55,946,417
Road King Infrastructure Ltd.	4,240,000	7,726,528	Shimao Property Holdings Ltd.	9,184,500	22,910,488
Ronshine China Holdings Ltd. ^a	1,006,000	1,470,696	Shougang Concord International Enterprises Co. Ltd. ^{a,b}	207,780,000	6,399,113
Sany Heavy Equipment International Holdings Co. Ltd. ^b	15,928,000	4,477,988			
Semiconductor Manufacturing International Corp. ^{a,b}	21,657,200	29,170,369			
Shandong Airlines Co. Ltd. Class B	1,609,024	3,289,891			
Shandong Chenming Paper Holdings Ltd. Class H	3,801,000	6,499,097			
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	14,232,000	9,730,132			
Shang Gong Group Co. Ltd. Class B ^a	3,931,800	3,353,825			
Shanghai Baosight Software Co. Ltd. Class B	2,361,080	4,101,196			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Shougang Fushan Resources Group Ltd. ^b	23,522,000	\$ 7,424,551	Tianjin Capital Environmental Protection Group Co. Ltd. Class H ^b	4,600,000	\$ 2,680,536
Shui On Land Ltd.	30,225,666	8,497,625	Tianjin Development Holdings Ltd.	8,038,000	3,667,036
Sihuan Pharmaceutical Holdings Group Ltd.	33,543,000	12,259,336	Tianjin Port Development Holdings Ltd.	31,868,000	4,642,572
SINA Corp./China ^a	424,920	49,685,896	Tianneng Power International Ltd.	6,356,000	6,294,839
Sino Biopharmaceutical Ltd.	34,380,000	65,110,807	Tibet Water Resources Ltd. ^{a,b}	19,505,000	8,175,584
Sino Oil And Gas Holdings Ltd. ^{a,b}	127,860,000	1,013,037	Tingyi Cayman Islands Holding Corp. ^b	15,368,000	32,286,292
Sino-Ocean Group Holding Ltd.	23,798,000	16,969,680	Tong Ren Tang Technologies Co. Ltd. Class H	5,082,000	8,598,479
Sinofert Holdings Ltd. ^{a,b}	27,992,000	3,970,598	Tongda Group Holdings Ltd. ^b	24,530,000	5,893,244
Sinolink Worldwide Holdings Ltd. ^{a,b}	26,672,000	3,306,179	Tongda Hong Tai Holdings Ltd. ^a	610,000	1
Sinopec Kantons Holdings Ltd. ^b	9,634,000	5,835,579	Towngas China Co. Ltd.	9,774,000	7,906,332
Sinopec Shanghai Petrochemical Co. Ltd. Class H	27,165,000	16,315,732	TravelSky Technology Ltd. Class H	7,198,000	22,995,923
Sinopharm Group Co. Ltd. Class H	8,926,800	39,413,306	Truly International Holdings Ltd. ^b	31,314,000	10,444,269
Sinosoft Technology Group Ltd. ^b	8,905,600	2,412,671	Tsingtao Brewery Co. Ltd. Class H	2,812,000	15,451,932
Sinotrans Ltd. Class H	17,392,000	9,668,026	Tuniu Corp. ADR ^a	313,217	2,414,903
Sinotrans Shipping Ltd. ^b	17,571,500	5,074,769	Universal Medical Financial & Technical Advisory Services Co. Ltd. ^{b,c}	5,321,500	4,386,244
Sinotruk Hong Kong Ltd.	3,367,000	4,285,500	Vinda International Holdings Ltd. ^b	2,282,000	4,525,915
Skyfame Realty Holdings Ltd. ^a	10,320,000	6,040,101	Vipshop Holdings Ltd. ADR ^a	3,127,926	54,394,633
Skyworth Digital Holdings Ltd. ^b	16,278,000	7,176,607	Viva China Holdings Ltd. ^{a,b}	27,456,000	3,017,413
SMI Holdings Group Ltd. ^b	12,987,999	6,207,445	Want Want China Holdings Ltd. ^b	39,239,000	33,145,028
SOHO China Ltd.	16,644,000	9,571,262	Wasion Group Holdings Ltd.	5,008,000	2,643,099
Sohu.com Inc. ^a	221,548	7,455,090	Weibo Corp. ADR ^{a,b}	357,941	46,002,577
SSY Group Ltd.	19,380,411	14,711,211	Weichai Power Co. Ltd. Class H	15,561,000	17,539,011
Sun Art Retail Group Ltd.	18,992,500	25,241,460	West China Cement Ltd. ^a	25,120,000	4,269,434
Sunac China Holdings Ltd. ^b	17,951,000	65,836,926	Xiamen International Port Co. Ltd. Class H	18,736,000	3,495,656
Sunny Optical Technology Group Co. Ltd.	5,390,000	90,025,047	Xingda International Holdings Ltd.	10,925,000	4,132,493
Superb Summit International Group Ltd. ^{a,b,d}	6,035,000	38,561	Xinhua Winshare Publishing and Media Co. Ltd. Class H	3,703,000	2,853,448
TAL Education Group Class A ADR	2,341,865	88,428,822	Xinyi Solar Holdings Ltd.	25,540,800	10,574,955
Tarena International Inc. ADR	351,749	4,315,960	Xtep International Holdings Ltd.	9,869,000	4,388,857
TCL Multimedia Technology Holdings Ltd. ^b	6,506,000	3,009,689	Xunlei Ltd. ADR ^{a,b}	184,614	2,357,521
Tencent Holdings Ltd.	42,954,400	2,372,419,163			
Tian Ge Interactive Holdings Ltd. ^{b,c}	4,640,000	4,174,358			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H ^{b,c}	909,000	\$ 3,961,113	EGYPT — 0.14%		
Yanzhou Coal Mining Co. Ltd. Class H	14,298,000	21,414,203	Commercial International Bank Egypt SAE	7,243,541	\$ 31,664,857
YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H ^c	652,400	3,868,396	Egyptian Financial Group-Hermes Holding Co.	6,896,860	8,630,838
Yirendai Ltd. ADR ^b	87,735	3,322,524	Ezz Steel ^a	3,019,447	4,017,951
Yuexiu Property Co. Ltd.	57,408,880	11,371,291	Global Telecom Holding SAE ^a	31,999,368	12,267,028
Yuexiu REIT	13,215,000	8,798,404	Heliopolis Housing	1,210,300	2,537,107
Yuexiu Transport Infrastructure Ltd. ^b	8,858,000	6,655,980	Medinet Nasr Housing	4,109,309	2,547,958
Yum China Holdings Inc.	2,904,604	125,827,445	Oriental Weavers	845,133	768,085
Yuzhou Properties Co. Ltd.	14,710,400	9,079,682	Six of October Development & Investment ^a	3,040,730	3,397,146
YY Inc. ADR ^a	334,108	43,210,188	Telecom Egypt Co.	2,992,258	2,058,660
Zhaojin Mining Industry Co. Ltd. Class H ^b	9,301,000	7,190,913			67,889,630
Zhejiang Expressway Co. Ltd. Class H	11,314,000	12,361,788	GREECE — 0.38%		
Zhongsheng Group Holdings Ltd.	4,745,000	12,066,694	Alpha Bank AE ^a	12,180,259	29,131,948
Zhuzhou CRRC Times Electric Co. Ltd. Class H	4,188,500	22,694,644	Athens Water Supply & Sewage Co. SA	303,914	2,309,267
Zijin Mining Group Co. Ltd. Class H	45,336,000	20,856,657	Eurobank Ergasias SA ^a	9,782,461	9,902,882
ZTE Corp. Class H ^a	5,604,640	19,767,685	FF Group ^{a,b}	310,972	6,637,350
		14,058,104,281	Hellenic Exchanges-Athens Stock Exchange SA	742,716	4,637,972
COLOMBIA — 0.28%			Hellenic Telecommunications Organization SA	2,033,733	28,996,385
Almacenes Exito SA	1,482,220	8,670,809	Holding Co. ADMIE IPTO SA ^a	1,102,441	2,595,064
Bancolombia SA	1,451,892	15,265,837	JUMBO SA	879,212	16,020,631
Cementos Argos SA Corp. Financiera Colombiana SA	979,542	8,277,719	Motor Oil Hellas Corinth Refineries SA	534,228	12,536,235
Ecopetrol SA	37,818,241	33,092,535	Mytilineos Holdings SA ^a	954,361	11,232,474
Grupo Argos SA/Colombia	2,126,735	14,324,368	National Bank of Greece SA ^{a,b}	43,154,793	16,063,825
Grupo de Inversiones Suramericana SA	2,014,105	26,977,050	OPAP SA	2,029,697	24,779,965
Interconexion Electrica SA ESP	3,070,881	14,666,907	Piraeus Bank SA ^a	967,644	4,208,549
		134,221,508	Piraeus Port Authority SA	50,540	1,047,899
CZECH REPUBLIC — 0.18%			Public Power Corp. SA ^{a,b}	1,300,079	4,468,339
CEZ AS	1,241,176	30,085,938	Titan Cement Co. SA	393,251	10,743,685
Komerční Banka AS	669,049	29,753,780			185,312,470
Moneta Money Bank AS ^c	4,853,941	19,582,630	HUNGARY — 0.30%		
Philip Morris CR AS	8,945	7,264,731	Magyar Telekom Telecommunications PLC	3,228,789	5,706,235
		86,687,079	MOL Hungarian Oil & Gas PLC	2,916,572	31,900,974
			OTP Bank PLC	1,876,808	83,833,244
			Richter Gedeon Nyrt	1,044,471	23,043,227
					144,483,680

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
INDIA — 8.90%			Container Corp. of India Ltd.	444,255 \$	8,893,454
5Paisa Capital Ltd. ^a	1 \$	3	CRISIL Ltd.	231,116	6,836,851
ACC Ltd.	458,126	11,413,725	Crompton Greaves Consumer Electricals Ltd.	3,443,764	12,290,425
Adani Enterprises Ltd.	2,511,835	7,848,249	Dabur India Ltd.	4,661,721	23,259,856
Adani Ports & Special Economic Zone Ltd.	5,767,949	36,154,682	DCB Bank Ltd.	2,255,104	5,677,028
Adani Power Ltd. ^a	10,158,786	4,935,443	Dewan Housing Finance Corp. Ltd.	1,343,218	11,261,825
AIA Engineering Ltd.	388,101	8,576,245	Dish TV India Ltd. ^a	4,441,907	5,018,314
Ajanta Pharma Ltd.	310,034	6,651,957	Divi's Laboratories Ltd.	648,574	10,213,513
Amara Raja Batteries Ltd.	404,525	5,105,753	Dr. Reddy's Laboratories Ltd.	900,995	30,941,935
Ambuja Cements Ltd.	5,287,778	20,482,695	Edelweiss Financial Services Ltd.	3,603,267	14,864,678
Apollo Hospitals Enterprise Ltd.	647,748	11,961,905	Eicher Motors Ltd.	104,781	44,130,781
Apollo Tyres Ltd.	2,324,357	9,795,686	Escorts Ltd.	454,389	6,227,545
Arvind Ltd.	1,216,041	7,838,923	Exide Industries Ltd.	2,388,677	7,604,607
Ashok Leyland Ltd.	10,015,870	21,754,830	Federal Bank Ltd.	12,099,697	17,505,174
Asian Paints Ltd.	2,299,503	39,453,836	Finolex Cables Ltd.	1,016,931	11,191,568
Aurobindo Pharma Ltd.	2,256,409	21,263,073	Fortis Healthcare Ltd. ^a	1,624,191	4,015,211
Avanti Feeds Ltd.	94,436	3,475,996	GAIL India Ltd.	4,024,543	28,262,999
Axis Bank Ltd.	13,394,423	108,713,873	Gateway Distriparks Ltd.	1,162,555	3,725,208
Bajaj Auto Ltd.	668,082	30,976,587	GE T&D India Ltd.	932,393	5,835,127
Bajaj Finance Ltd.	1,326,381	33,395,574	Glenmark Pharmaceuticals Ltd.	1,251,992	10,465,257
Bajaj Finserv Ltd.	331,310	25,691,099	GMR Infrastructure Ltd. ^a	21,516,170	6,258,709
Balkrishna Industries Ltd.	792,155	13,213,882	Godrej Consumer Products Ltd.	1,987,216	32,652,921
Bata India Ltd.	642,784	7,202,259	Godrej Industries Ltd.	834,371	7,066,626
Bayer CropScience Ltd./India	115,363	6,726,856	Grasim Industries Ltd.	2,728,364	48,275,767
BEML Ltd.	134,201	2,544,301	GRUH Finance Ltd.	1,230,465	10,123,825
Bharat Forge Ltd.	1,694,067	20,539,307	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	501,763	3,339,631
Bharat Heavy Electricals Ltd.	6,979,888	9,632,050	Gujarat Pipavav Port Ltd.	1,838,034	4,006,383
Bharat Petroleum Corp. Ltd.	5,984,488	39,459,475	Havells India Ltd.	2,218,614	17,288,476
Bharti Airtel Ltd.	9,909,349	65,186,431	HCL Technologies Ltd.	4,275,262	61,707,755
Bharti Infratel Ltd.	3,344,308	17,797,979	Hero MotoCorp Ltd.	419,966	23,186,165
Biocon Ltd.	1,379,815	13,344,628	Hexaware Technologies Ltd.	1,147,125	6,094,287
Blue Dart Express Ltd.	77,079	5,068,872	Hindalco Industries Ltd.	9,452,574	35,606,987
Bosch Ltd.	61,480	17,635,631	Hindustan Petroleum Corp. Ltd.	4,848,582	28,293,086
Britannia Industries Ltd.	165,153	12,660,980	Hindustan Unilever Ltd.	5,080,233	102,760,743
Cadila Healthcare Ltd.	1,763,116	10,963,613	Housing Development & Infrastructure Ltd. ^a	3,565,269	2,730,885
Canara Bank	1,178,218	5,412,157	Housing Development Finance Corp. Ltd.	11,433,880	317,446,649
Care Ratings Ltd.	274,967	5,770,630	ICICI Bank Ltd.	18,304,679	88,016,435
Ceat Ltd.	200,294	4,926,778	Idea Cellular Ltd. ^a	11,400,082	14,681,841
Century Textiles & Industries Ltd.	336,190	6,297,152	IDFC Bank Ltd.	13,766,426	10,882,759
CESC Ltd.	691,679	10,866,303	IDFC Ltd.	4,861,049	3,950,996
CG Power and Industrial Solutions Ltd. ^a	4,349,308	5,574,645			
Cipla Ltd./India	2,877,440	26,044,208			
Coal India Ltd.	5,672,273	26,917,638			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
IFCI Ltd. ^a	8,668,287	\$ 3,013,784	NIIT Technologies Ltd.	567,280	\$ 7,266,653
IIFL Holdings Ltd.	395,088	4,585,468	NTPC Ltd.	12,993,551	32,560,542
India Cements Ltd. (The)	1,823,630	4,457,863	Oil & Natural Gas Corp. Ltd.	10,277,538	29,706,398
Indiabulls Housing Finance Ltd.	2,473,464	47,615,499	Page Industries Ltd.	52,037	17,483,282
Indiabulls Real Estate Ltd. ^a	1,475,627	4,877,891	PC Jeweller Ltd.	813,010	4,157,634
Indiabulls Ventures Ltd.	1,025,293	4,070,718	Persistent Systems Ltd.	526,106	6,906,801
Indian Hotels Co. Ltd. (The)	3,988,526	8,396,897	Petronet LNG Ltd.	3,201,364	12,152,615
Indian Oil Corp. Ltd.	4,475,766	26,059,183	PI Industries Ltd.	620,329	8,308,983
Infibeam Incorporation Ltd.	1,285,848	3,126,478	Piramal Enterprises Ltd.	625,747	24,806,077
Infosys Ltd.	13,175,413	237,150,861	Piramal Enterprises Ltd. New ^a	26,382	1,045,844
IRB Infrastructure Developers Ltd.	1,779,072	6,242,813	Power Finance Corp. Ltd.	5,973,209	9,636,537
ITC Ltd.	26,008,117	105,815,015	PTC India Ltd.	4,262,715	6,723,241
Jain Irrigation Systems Ltd.	3,482,542	6,251,830	Rain Industries Ltd.	699,535	4,090,072
Jaiprakash Associates Ltd. ^a	11,337,588	3,080,382	Rajesh Exports Ltd.	793,555	10,202,306
Jammu & Kashmir Bank Ltd. (The) ^a	2,608,026	2,666,225	Rallis India Ltd.	1,372,337	4,874,552
Jindal Steel & Power Ltd. ^a	2,760,846	10,781,269	Ramco Cements Ltd. (The)	822,312	9,499,733
JSW Steel Ltd.	7,057,981	33,823,922	Raymond Ltd.	422,220	6,185,895
Jubilant Foodworks Ltd.	327,134	10,213,797	RBL Bank Ltd. ^c	666,777	5,017,236
Jubilant Life Sciences Ltd.	648,421	8,734,032	Redington India Ltd.	3,384,518	7,483,774
Just Dial Ltd. ^a	350,157	2,428,934	Reliance Capital Ltd.	883,384	6,403,716
Kajaria Ceramics Ltd.	731,679	6,454,645	Reliance Communications Ltd. ^a	5,673,399	2,429,731
Karur Vysya Bank Ltd. (The)	3,957,807	6,549,135	Reliance Industries Ltd.	21,464,226	314,502,783
KPIT Technologies Ltd.	1,902,950	6,312,374	Reliance Infrastructure Ltd.	1,098,249	7,680,599
Larsen & Toubro Infotech Ltd. ^c	47,699	1,029,633	Rural Electrification Corp. Ltd.	5,887,843	13,041,668
Larsen & Toubro Ltd.	3,653,643	73,926,734	Shree Cement Ltd.	75,608	19,292,988
LIC Housing Finance Ltd.	2,504,976	19,525,710	Shriram Transport Finance Co. Ltd.	1,157,728	23,704,135
Lupin Ltd.	1,752,719	22,060,241	Siemens Ltd.	681,564	12,218,640
Mahanagar Gas Ltd.	162,405	2,600,998	Sintex Plastics Technology Ltd. Class L ^a	4,484,440	4,508,791
Mahindra & Mahindra Financial Services Ltd.	2,332,150	15,488,301	Sobha Ltd.	655,811	5,584,529
Mahindra & Mahindra Ltd.	5,827,835	65,156,530	SRF Ltd.	205,626	5,993,167
Manappuram Finance Ltd.	3,827,102	6,341,665	State Bank of India	13,326,464	54,822,685
Marico Ltd.	3,902,806	18,460,766	Sterlite Technologies Ltd.	839,361	4,629,958
Maruti Suzuki India Ltd.	829,829	112,742,867	Strides Shasun Ltd.	448,085	4,935,065
Max Financial Services Ltd. ^a	1,120,935	8,524,930	Sun Pharma Advanced Research Co. Ltd. ^a	992,652	6,481,179
Max India Ltd. ^a	1,559,439	2,298,001	Sun Pharmaceutical Industries Ltd.	7,502,360	61,651,874
Mindtree Ltd.	821,598	10,279,710	Sundaram Finance Holdings Ltd. ^a	368,186	879,572
Motherson Sumi Systems Ltd.	5,086,238	25,764,469	Sundaram Finance Ltd.	378,218	10,201,443
Mphasis Ltd.	562,031	7,416,821	Suzlon Energy Ltd. ^a	27,423,587	5,388,214
Natco Pharma Ltd.	402,463	4,934,239	Tata Communications Ltd.	717,659	7,076,206
National Aluminium Co. Ltd.	2,858,147	3,007,479	Tata Consultancy Services Ltd.	3,512,723	163,651,629
NCC Ltd./India	4,282,455	8,657,433			
Nestle India Ltd.	200,661	23,907,139			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Tata Elxsi Ltd.	251,995	\$ 4,074,121	Bank Negara Indonesia		
Tata Global Beverages Ltd.	3,158,328	13,356,400	Persero Tbk PT	59,291,000	\$ 41,939,483
Tata Motors Ltd. ^a	12,202,072	69,283,289	Bank Pembangunan Daerah		
Tata Motors Ltd. Class A ^a	2,669,646	8,478,612	Jawa Barat Dan Banten		
Tata Power Co. Ltd. (The)	9,410,464	12,206,139	Tbk PT	22,682,700	3,745,116
Tata Steel Ltd.	2,455,419	25,313,190	Bank Rakyat Indonesia		
Tech Mahindra Ltd.	3,627,951	34,118,068	Persero Tbk PT	422,069,700	116,043,457
Thermax Ltd.	386,187	6,844,173	Bank Tabungan Negara		
TI Financial Holdings Ltd.	817,588	8,413,546	Persero Tbk PT	40,038,276	10,891,599
Titan Co. Ltd.	2,537,393	31,788,373	Bukit Asam Persero Tbk PT	30,821,600	7,106,555
Torrent Power Ltd.	1,320,003	5,362,378	Bumi Resources Tbk PT ^a	175,841,600	4,041,601
TTK Prestige Ltd.	50,248	5,335,580	Bumi Serpong Damai Tbk PT	66,631,700	9,377,920
Tube Investments of India Ltd.	707,916	2,839,434	Charoen Pokphand Indonesia		
TV18 Broadcast Ltd. ^a	6,488,990	6,240,347	Tbk PT	60,290,800	15,085,308
UltraTech Cement Ltd.	701,861	44,770,859	Ciputra Development Tbk PT	114,529,927	10,746,162
Union Bank of India ^a	1,930,386	3,127,613	Delta Dunia Makmur Tbk PT ^a	16,700,000	1,293,632
United Spirits Ltd. ^a	457,236	23,104,907	Eagle High Plantations		
UPL Ltd.	2,866,062	32,060,828	Tbk PT ^a	134,400,800	2,267,955
VA Tech Wabag Ltd.	440,111	3,719,709	Gudang Garam Tbk PT	3,714,500	21,546,451
Vakrangee Ltd.	3,249,027	8,114,307	Hanjaya Mandala Sampoerna		
Vedanta Ltd.	11,798,409	59,719,867	Tbk PT	68,980,200	24,183,334
Vijaya Bank	4,018,307	3,694,711	Hanson International Tbk PT ^a	567,044,600	6,269,104
Voltas Ltd.	1,109,042	10,374,353	Indika Energy Tbk PT ^a	12,217,800	3,839,029
Welspun India Ltd.	2,451,370	2,427,052	Indocement Tunggal Prakarsa		
Wipro Ltd.	8,842,985	39,744,820	Tbk PT	13,128,300	20,983,700
Wockhardt Ltd. ^a	378,790	4,768,435	Indofood CBP Sukses Makmur		
Yes Bank Ltd.	12,306,774	60,885,673	Tbk PT	19,651,700	12,828,600
Zee Entertainment			Indofood Sukses Makmur		
Enterprises Ltd.	4,402,040	38,201,636	Tbk PT	33,618,500	18,522,758
		4,338,256,039	Inti Agri Resources Tbk PT ^a	212,614,700	3,494,994
INDONESIA — 2.21%			Jasa Marga Persero Tbk PT	20,743,380	8,071,941
Ace Hardware Indonesia			Kalbe Farma Tbk PT	170,350,300	19,824,743
Tbk PT	84,331,700	8,158,065	Kawasan Industri Jababeka		
Adaro Energy Tbk PT	115,677,600	19,772,510	Tbk PT	202,880,688	4,102,326
Adhi Karya Persero Tbk PT	22,218,700	4,007,883	Krakatau Steel Persero		
AKR Corporindo Tbk PT	16,092,200	7,139,864	Tbk PT ^a	42,911,214	1,591,790
Alam Sutera Realty Tbk PT	111,012,300	3,165,205	Link Net Tbk PT	11,558,600	4,665,980
Aneka Tambang Persero			Lippo Karawaci Tbk PT	106,196,500	3,977,976
Tbk PT ^a	73,647,643	5,115,722	Matahari Department Store		
Astra International Tbk PT	150,791,400	88,565,338	Tbk PT	18,885,900	14,629,584
Bank Bukopin Tbk PT	59,405,300	2,722,140	Medco Energi Internasional		
Bank Central Asia Tbk PT	78,957,000	133,092,954	Tbk PT ^a	19,200,000	2,094,774
Bank Danamon Indonesia			Media Nusantara Citra Tbk PT	49,009,800	5,471,873
Tbk PT	28,446,500	13,655,810	Mitra Adiperkasa Tbk PT	9,649,700	5,334,234
Bank Mandiri Persero Tbk PT	142,939,900	86,293,135	Modernland Realty Tbk PT	116,191,200	2,805,795

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Pakuwon Jati Tbk PT	189,587,200	\$ 9,308,023	DiGi.Com Bhd ^b	24,894,100	\$ 30,760,134
Panin Financial Tbk PT ^a	191,961,000	3,853,601	DRB-Hicom Bhd ^b	5,611,900	3,753,683
Perusahaan Gas Negara			Eastern & Oriental Bhd ^b	9,316,929	3,425,167
Persero Tbk PT	83,284,900	16,174,178	Felda Global Ventures		
Perusahaan Perkebunan			Holdings Bhd ^b	13,877,700	6,873,306
London Sumatra Indonesia			Gamuda Bhd ^b	13,754,600	17,417,109
Tbk PT	34,297,100	3,467,503	Genting Bhd	16,879,900	38,138,145
PP Persero Tbk PT	29,904,250	6,742,785	Genting Malaysia Bhd ^b	23,323,800	31,380,247
Ramayana Lestari Sentosa			Genting Plantations Bhd	2,382,200	6,142,512
Tbk PT	37,036,400	3,178,743	HAP Seng Consolidated Bhd ^b	5,515,400	13,447,044
Salim Ivomas Pratama Tbk PT	41,775,400	1,595,235	Hartalega Holdings Bhd	5,705,900	17,014,274
Semen Indonesia Persero			Hengyuan Refining Co. Bhd ^a	544,800	1,780,301
Tbk PT	22,892,800	18,524,377	Hong Leong Bank Bhd	5,867,600	29,989,623
Siloam International Hospitals			Hong Leong Financial		
Tbk PT ^a	2,706,871	1,683,365	Group Bhd	2,260,900	11,024,557
Sugih Energy Tbk PT ^a	82,105,800	298,599	IHH Healthcare Bhd ^b	18,111,500	27,326,772
Summarecon Agung Tbk PT	80,291,100	6,482,389	IJM Corp. Bhd	20,640,600	14,333,018
Surya Citra Media Tbk PT	51,633,900	10,703,467	Inari Amertron Bhd ^b	14,665,700	12,655,110
Telekomunikasi Indonesia			IOI Corp. Bhd	17,822,600	21,339,799
Persero Tbk PT	379,357,900	110,370,702	IOI Properties Group Bhd	17,117,141	8,084,430
Timah Tbk PT	36,936,152	3,129,841	Kossan Rubber Industries	2,819,800	6,169,437
Tower Bersama Infrastructure			KPJ Healthcare Bhd	23,322,800	5,864,937
Tbk PT	19,858,400	8,124,777	Kuala Lumpur Kepong Bhd	3,576,800	22,865,221
Unilever Indonesia Tbk PT	11,749,300	46,062,281	Lafarge Malaysia Bhd ^{a,b}	4,140,200	5,549,158
United Tractors Tbk PT	13,056,300	33,807,636	Magnum Bhd	7,891,700	3,948,872
Waskita Karya Persero Tbk PT	47,503,200	10,054,501	Mah Sing Group Bhd	13,321,023	4,080,987
Wijaya Karya Persero Tbk PT	29,454,523	4,124,083	Malayan Banking Bhd	29,274,100	78,173,879
		1,076,152,486	Malaysia Airports Holdings Bhd ^b	6,791,100	15,083,628
MALAYSIA — 2.54%			Malaysia Building Society Bhd ^b	13,823,200	4,305,413
AEON Credit Service M Bhd	2,218,000	7,531,121	Malaysian Resources		
AirAsia Bhd	12,554,200	14,038,140	Corp. Bhd ^b	24,489,300	6,752,220
Alliance Bank Malaysia Bhd	9,465,300	9,955,843	Maxis Bhd ^b	14,572,600	21,987,252
AMMB Holdings Bhd	13,097,900	13,843,581	MISC Bhd	9,239,400	16,181,334
Astro Malaysia Holdings Bhd	15,023,600	9,281,877	My EG Services Bhd ^b	20,540,200	14,105,984
Axiata Group Bhd ^b	20,855,900	28,752,070	Nestle Malaysia Bhd	163,300	5,340,498
Berjaya Corp. Bhd ^a	37,466,506	3,156,484	OSK Holdings Bhd	10,633,200	2,823,214
Berjaya Sports Toto Bhd ^b	6,125,673	3,518,704	Pavilion REIT	11,973,300	4,096,048
British American Tobacco			Petronas Chemicals Group Bhd	18,294,200	37,784,038
Malaysia Bhd ^b	1,160,900	8,417,044	Petronas Dagangan Bhd	2,147,400	14,144,223
Bursa Malaysia Bhd ^b	4,376,500	12,625,594	Petronas Gas Bhd	5,077,300	22,839,425
Cahaya Mata Sarawak Bhd ^b	6,331,100	6,950,148	Pos Malaysia Bhd ^b	3,505,600	3,553,033
Carlsberg Brewery			PPB Group Bhd	3,668,400	16,576,635
Malaysia Bhd	1,597,600	7,537,311	Press Metal Aluminium		
CIMB Group Holdings Bhd	35,171,800	64,560,950	Holdings Bhd	9,210,900	13,638,810
Dialog Group Bhd ^b	33,132,696	22,415,533	Public Bank Bhd	21,893,960	128,557,845

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
QL Resources Bhd	8,521,995	\$ 10,747,678	Concentradora Fibra Hotelera		
RHB Bank Bhd	7,005,066	9,621,459	Mexicana SA de CV ^c	5,223,200	\$ 2,906,853
RHB Bank Bhd New ^{a,d}	1,769,000	5	Consortio ARA SAB de CV	10,612,100	4,122,897
Sapura Energy Bhd ^b	32,692,000	5,591,943	Controladora Vuela Cia. de		
Sime Darby Bhd	17,511,300	12,338,828	Aviacion SAB de CV		
Sime Darby Plantation Bhd ^a	17,511,300	23,917,655	Class A ^{a,b}	5,415,400	4,816,368
Sime Darby Property Bhd ^a	17,511,300	6,303,532	Corp Inmobiliaria Vesta SAB		
SP Setia Bhd Group	1,978,800	1,667,102	de CV	4,780,000	6,561,828
Sunway Bhd ^b	17,208,354	7,248,860	El Puerto de Liverpool SAB de		
Sunway Construction			CV Series C1 ^b	1,423,735	9,711,915
Group Bhd	6,837,270	4,189,290	Fibra Uno Administracion SA		
Sunway REIT ^b	16,240,200	7,006,877	de CV	23,447,000	33,032,345
Supermax Corp. Bhd	5,874,000	3,928,997	Fomento Economico Mexicano		
Ta Ann Holdings Bhd	4,241,360	3,714,032	SAB de CV	14,686,200	135,847,545
Telekom Malaysia Bhd ^b	8,273,100	12,461,396	Genomma Lab Internacional		
Tenaga Nasional Bhd	25,687,300	102,959,053	SAB de CV Series B ^{a,b}	6,728,000	7,271,104
TIME dotCom Bhd ^b	3,564,200	7,597,924	Gentera SAB de CV	7,868,400	6,422,503
Top Glove Corp. Bhd ^b	5,929,400	14,698,615	Gruma SAB de CV Series B	1,697,865	19,636,092
UEM Sunrise Bhd ^{a,b}	13,693,600	3,810,575	Grupo Aeromexico SAB		
UOA Development Bhd	8,284,100	5,498,764	de CV ^{a,b}	3,955,100	6,121,213
VS Industry Bhd ^b	3,122,300	2,359,461	Grupo Aeroportuario del Centro		
WCT Holdings Bhd ^{a,b}	10,228,779	4,021,527	Norte SAB de CV	2,425,000	11,839,018
Westports Holdings Bhd ^b	10,273,500	9,651,897	Grupo Aeroportuario del		
YTL Corp. Bhd	32,810,166	11,978,182	Pacifico SAB de CV Series B	2,749,500	26,540,464
YTL Power International Bhd	15,567,300	4,490,949	Grupo Aeroportuario del		
		1,237,696,323	Sureste SAB de CV Series B	1,642,250	29,075,145
MEXICO — 2.80%			Grupo Bimbo SAB de CV		
Alfa SAB de CV Class A	23,365,700	27,728,734	Series A	12,640,800	29,553,490
Alsea SAB de CV	4,265,300	14,527,385	Grupo Carso SAB de CV		
America Movil SAB de CV			Series A1	4,252,448	14,918,616
Series L	254,617,400	234,009,949	Grupo Comercial Chedraui SA		
Arca Continental SAB de CV	3,485,700	24,172,841	de CV	3,235,800	6,738,463
Axtel SAB de CV CPO ^{a,b}	13,121,300	3,053,082	Grupo Financiero Banorte SAB		
Banco del Bajio SA ^{a,c}	2,164,200	4,708,772	de CV Series O	18,828,000	112,926,087
Banco Santander Mexico SA			Grupo Financiero Inbursa SAB		
Institucion de Banca Multiple			de CV Series O	18,185,100	29,031,389
Grupo Financiero Santand			Grupo Herdez SAB de CV	2,697,900	6,604,972
Class B	13,499,800	19,040,106	Grupo Lala SAB de CV	5,548,400	8,119,538
Banregio Grupo Financiero			Grupo Mexico SAB de CV		
SAB de CV	1,903,800	11,720,272	Series B	29,184,500	99,540,074
Bolsa Mexicana de Valores			Grupo Televisa SAB CPO	18,708,600	63,968,399
SAB de CV	3,888,300	7,200,785	Industrias Bachoco SAB de CV		
Cemex SAB de CV CPO ^a	109,652,186	72,357,540	Series B	1,568,300	7,619,143
Coca-Cola Femsa SAB de CV			Industrias CH SAB de CV		
Series L	3,721,800	25,052,663	Series B ^{a,b}	1,424,700	6,217,724

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Industrias Penoles SAB de CV	1,064,300	\$ 23,237,809	PHILIPPINES — 1.01%		
Infraestructura Energetica Nova SAB de CV	4,111,800	19,461,692	Aboitiz Equity Ventures Inc.	15,428,160	\$ 22,928,947
Kimberly-Clark de Mexico SAB de CV Series A ^b	11,856,000	21,585,498	Aboitiz Power Corp.	10,351,600	7,652,392
La Comer SAB de CV ^a	3,991,900	3,967,145	Alliance Global Group Inc. ^a	25,322,100	7,225,161
Macquarie Mexico Real Estate Management SA de CV	6,942,900	7,345,115	Ayala Corp.	1,993,915	40,467,899
Mexichem SAB de CV	7,676,583	21,499,478	Ayala Land Inc.	54,413,200	42,941,293
PLA Administradora Industrial S. de RL de CV	5,500,400	8,238,793	Bank of the Philippine Islands	6,744,775	15,528,005
Promotora y Operadora de Infraestructura SAB de CV	1,821,745	18,575,677	BDO Unibank Inc.	15,528,186	46,453,367
Qualitas Controladora SAB de CV	2,873,100	7,550,130	Bloomberry Resorts Corp. ^a	3,603,300	985,234
Telesites SAB de CV ^{a,b}	12,444,995	9,801,909	Cebu Air Inc.	2,403,290	4,628,456
Wal-Mart de Mexico SAB de CV	39,137,200	91,272,423	Cosco Capital Inc.	23,503,100	3,303,431
		1,365,250,983	D&L Industries Inc.	24,156,300	5,473,202
PAKISTAN — 0.17%			DMCI Holdings Inc.	32,020,600	8,558,501
DG Khan Cement Co. Ltd.	2,593,000	3,370,935	DoubleDragon Properties Corp. ^a	5,671,400	3,484,731
Engro Corp. Ltd./Pakistan	2,656,600	7,225,173	Filinvest Land Inc.	98,737,000	3,355,693
Engro Fertilizers Ltd.	5,597,347	3,502,867	First Gen Corp.	10,903,500	3,035,729
Fauji Cement Co. Ltd.	7,333,000	1,655,721	First Philippine Holdings Corp.	1,721,060	2,057,143
Fauji Fertilizer Co. Ltd.	4,923,820	3,949,479	Globe Telecom Inc.	286,120	9,460,419
Habib Bank Ltd.	4,466,900	8,419,002	GT Capital Holdings Inc.	705,620	18,290,841
Hub Power Co. Ltd. (The)	6,139,995	5,445,986	International Container Terminal Services Inc.	4,084,130	8,626,235
Lucky Cement Ltd.	1,204,000	6,543,064	JG Summit Holdings Inc.	22,270,793	30,789,115
MCB Bank Ltd.	2,943,500	5,815,107	Jollibee Foods Corp.	3,372,120	19,321,056
National Bank of Pakistan	4,329,500	1,833,708	Lopez Holdings Corp.	16,480,300	1,705,622
Nishat Mills Ltd.	3,161,900	4,563,582	Manila Electric Co.	776,720	5,020,045
Oil & Gas Development Co. Ltd.	5,795,000	8,556,334	Manila Water Co. Inc.	10,665,600	5,324,608
Pakistan Oilfields Ltd.	956,350	5,402,778	Megaworld Corp.	90,471,600	8,425,255
Pakistan State Oil Co. Ltd.	1,841,382	4,960,213	Melco Resorts And Entertainment (Philippines) Corp. ^a	16,870,400	2,478,083
Searle Co. Ltd. (The)	1,012,711	3,311,545	Metro Pacific Investments Corp.	110,567,400	11,952,659
SUI Northern Gas Pipeline	2,720,400	2,832,248	Metropolitan Bank & Trust Co.	5,712,932	10,733,687
United Bank Ltd./Pakistan	3,771,400	6,436,404	Nickel Asia Corp.	15,599,324	1,878,029
		83,824,146	PLDT Inc.	681,095	19,878,349
PERU — 0.36%			Robinsons Land Corp.	18,115,313	6,748,024
Cia. de Minas Buenaventura SAA ADR	1,564,773	24,332,220	Security Bank Corp.	1,779,390	8,411,786
Credicorp Ltd.	531,606	115,066,119	SM Investments Corp.	1,864,382	33,650,520
Southern Copper Corp.	718,224	37,871,951	SM Prime Holdings Inc.	65,244,096	44,222,669
		177,270,290	Universal Robina Corp.	7,141,200	20,430,853
			Vista Land & Lifescapes Inc.	39,966,700	4,988,163
					490,415,202
			POLAND — 1.22%		
			Alior Bank SA ^a	727,244	17,689,002
			Asseco Poland SA	570,849	7,872,860

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Bank Handlowy w Warszawie SA	266,576	\$ 6,519,025	Doha Bank QPSC	392,500	\$ 3,515,214
Bank Millennium SA ^a	4,870,244	11,881,590	Ezdan Holding Group QSC	6,420,713	16,002,544
Bank Pekao SA	1,135,256	43,879,669	Gulf International Services QSC ^a	323,091	1,556,521
Bank Zachodni WBK SA	265,980	29,044,931	Industries Qatar QSC	1,105,133	31,266,498
Budimex SA	107,367	6,072,146	Masraf Al Rayan QSC	3,111,446	32,041,622
CCC SA	234,773	17,264,988	Mazaya Qatar Real Estate Development QSC ^a	12	25
CD Projekt SA	535,594	16,723,881	Ooredoo QPSC	661,784	15,768,845
Ciech SA ^a	241,134	4,084,870	Qatar Electricity & Water Co. QSC	259,967	12,182,393
Cyfrowy Polsat SA	1,778,932	12,126,899	Qatar Gas Transport Co. Ltd.	1,322,782	6,173,369
Dino Polska SA ^{a,c}	269,317	6,707,874	Qatar Industrial Manufacturing Co. QSC	255,610	3,073,313
Enea SA	1,799,497	5,314,339	Qatar Insurance Co. SAQ	1,358,626	14,419,029
Eurocash SA ^b	727,335	4,440,315	Qatar Islamic Bank SAQ	575,858	15,142,454
Getin Noble Bank SA ^a	4,951,350	2,196,265	Qatar National Bank QPSC	1,742,788	57,039,649
Globe Trade Centre SA ^b	2,040,709	5,329,932	Qatar National Cement Co. QSC	193,670	3,182,570
Grupa Azoty SA	351,278	5,955,863	United Development Co. QSC	1,563,939	7,067,538
Grupa Lotos SA	784,619	12,863,470			243,280,720
Jastrzebska Spolka Weglowa SA ^a	422,453	11,366,504	RUSSIA — 3.21%		
KGHM Polska Miedz SA	1,079,727	33,084,215	Aeroflot PJSC	4,638,200	11,653,686
KRUK SA	139,915	8,656,009	Alrosa PJSC	20,032,200	30,707,915
LPP SA	10,275	27,031,188	Gazprom PJSC	61,583,720	156,602,431
Lubelski Wegi Bogdanka SA	145,336	2,230,882	Gazprom PJSC ADR	9,615,007	48,113,495
mBank SA ^a	115,237	15,401,925	Inter RAO UES PJSC	264,063,000	17,448,632
Netia SA	2,875,054	4,513,837	LSR Group PJSC GDR ^e	2,260,653	6,940,205
Orange Polska SA ^a	4,831,735	8,037,029	LUKOIL PJSC	2,444,539	163,982,442
PGE Polska Grupa Energetyczna SA ^a	6,276,372	18,572,237	LUKOIL PJSC ADR	831,593	55,799,890
PLAY Communications SA ^{a,c}	463,932	4,576,027	M.Video PJSC ^a	367,615	2,716,423
Polski Koncern Naftowy ORLEN SA	2,280,939	64,246,365	Magnit PJSC GDR ^e	2,702,512	55,941,998
Polskie Gornictwo Naftowe i Gazownictwo SA	13,872,960	24,533,490	Magnitogorsk Iron & Steel Works PJSC	15,368,000	13,015,609
Powszechna Kasa Oszczednosci Bank Polski SA ^a	6,988,649	87,838,655	Mechel PJSC ADR ^a	821,217	4,048,600
Powszechny Zaklad Ubezpieczen SA	4,648,102	57,959,699	MMC Norilsk Nickel PJSC	497,720	98,655,491
Tauron Polska Energia SA ^a	8,119,558	6,042,131	Mobile TeleSystems PJSC ADR	3,972,281	47,508,481
Warsaw Stock Exchange	448,208	5,755,060	Moscow Exchange MICEX-RTS PJSC	12,878,830	25,587,231
		595,813,172	Novatek PJSC GDR ^e	714,568	97,538,532
QATAR — 0.50%			Novolipetsk Steel PJSC	9,372,670	24,323,408
Al Meera Consumer Goods Co. QSC	89,225	3,658,245	PhosAgro PJSC GDR ^e	1,052,443	16,207,622
Barwa Real Estate Co.	837,228	7,727,482	Polyus PJSC	152,615	12,594,685
Commercial Bank PQSC (The) ^a	1,740,092	13,463,409	Rosneft Oil Co. PJSC	1,206,660	7,083,816
			Rosneft Oil Co. PJSC GDR	7,231,536	42,304,486

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
RusHydro PJSC	871,605,000	\$ 12,099,282	Foschini Group Ltd. (The)	1,625,941	\$ 29,546,910
Sberbank of Russia PJSC	12,641,030	61,164,644	Gold Fields Ltd.	6,445,349	25,014,206
Sberbank of Russia PJSC ADR	16,276,071	332,845,652	Grindrod Ltd. ^a	4,158,786	4,869,166
Severstal PJSC	1,660,810	27,093,351	Growthpoint Properties Ltd.	17,292,484	43,217,476
Surgutneftegas OJSC	48,054,750	24,510,718	Harmony Gold Mining Co. Ltd.	3,295,319	6,594,128
Surgutneftegas OJSC ADR	1,311,499	6,557,495	Hosken Consolidated Investments Ltd.	630,159	8,234,843
Tatneft PJSC Class S	11,845,800	124,986,104	Hudaco Industries Ltd.	519,885	6,958,961
VTB Bank PJSC	5,421,870,000	5,081,182	Hyprop Investments Ltd.	1,980,905	18,317,550
VTB Bank PJSC GDR ^e	15,679,506	33,554,143	Impala Platinum Holdings Ltd. ^{a,b}	4,914,690	12,532,642
		1,566,667,649	Imperial Holdings Ltd.	1,113,340	23,642,470
SOUTH AFRICA — 6.88%			Investec Ltd.	1,947,671	16,912,954
Adcock Ingram Holdings Ltd.	980,921	5,650,969	JSE Ltd.	802,483	13,869,027
Advtech Ltd.	4,881,437	7,009,667	KAP Industrial Holdings Ltd.	9,453,196	7,047,601
AECI Ltd.	1,141,017	10,938,683	Kumba Iron Ore Ltd.	440,747	13,083,787
African Rainbow Minerals Ltd.	942,877	9,746,890	Liberty Holdings Ltd.	1,036,562	11,706,795
Anglo American Platinum Ltd. ^a	414,360	12,840,728	Life Healthcare Group Holdings Ltd.	9,312,874	21,428,585
AngloGold Ashanti Ltd.	3,136,649	28,747,024	Massmart Holdings Ltd.	914,169	12,622,367
Aspen Pharmacare Holdings Ltd.	2,949,813	67,499,269	Metair Investments Ltd.	2,466,694	4,981,975
Astral Foods Ltd.	423,732	10,230,954	MMI Holdings Ltd./South Africa	6,938,793	12,832,689
Attacq Ltd. ^a	4,612,219	7,381,113	Mondi Ltd.	881,030	22,991,310
AVI Ltd.	2,812,600	28,951,045	Mpact Ltd.	2,042,033	4,790,333
Barclays Africa Group Ltd.	4,922,571	82,781,349	Mr. Price Group Ltd.	1,765,278	42,290,400
Barloworld Ltd.	1,663,237	25,085,764	MTN Group Ltd.	12,732,694	138,612,829
Bid Corp. Ltd.	2,562,879	58,597,461	Murray & Roberts Holdings Ltd.	4,038,130	3,817,899
Bidvest Group Ltd. (The)	2,527,327	48,198,800	Nampak Ltd. ^a	4,817,230	6,476,708
Blue Label Telecoms Ltd.	4,851,571	5,343,253	Naspers Ltd. Class N	3,307,694	916,612,693
Brait SE ^{a,b}	1,024,103	3,891,223	Nedbank Group Ltd.	1,652,276	40,252,334
Capitec Bank Holdings Ltd.	325,490	22,955,197	NEPI Rockcastle PLC	2,773,100	28,011,159
Cashbuild Ltd.	220,063	8,788,910	Netcare Ltd.	7,839,896	16,936,766
City Lodge Hotels Ltd.	490,447	7,105,067	Northam Platinum Ltd. ^a	2,746,305	9,920,783
Clicks Group Ltd.	2,001,663	28,667,257	Omnia Holdings Ltd.	588,576	7,746,291
Coronation Fund Managers Ltd.	1,807,657	12,243,751	Pick n Pay Stores Ltd.	2,896,770	17,831,563
DataTec Ltd.	1,638,593	3,470,492	Pioneer Foods Group Ltd.	1,044,637	11,637,807
Discovery Ltd.	2,621,585	39,706,616	PPC Ltd. ^a	12,586,754	8,903,899
Emira Property Fund Ltd.	5,481,981	7,272,928	PSG Group Ltd.	796,406	14,674,854
EOH Holdings Ltd.	1,112,004	6,735,850	Rand Merchant Investment Holdings Ltd.	5,551,634	21,004,848
Exxaro Resources Ltd.	1,711,648	19,202,070	Redefine Properties Ltd.	39,243,348	37,701,541
Famous Brands Ltd. ^{a,b}	709,840	7,396,829	Remgro Ltd.	3,926,733	80,339,385
FirstRand Ltd.	25,332,240	158,598,118	Resilient REIT Ltd. ^b	2,250,322	12,651,180
Fortress REIT Ltd. Series A	7,400,549	9,981,298	Reunert Ltd.	1,559,476	10,106,950
Fortress REIT Ltd. Series B	6,566,808	8,901,318	RMB Holdings Ltd.	5,217,068	38,505,641
			Royal Bafokeng Platinum Ltd. ^a	593,062	1,607,793
			SA Corporate Real Estate Ltd.	20,080,760	7,961,703

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Sanlam Ltd.	10,347,413	\$ 79,991,650	Chabiotech Co. Ltd. ^{a,b}	411,206	\$ 12,398,075
Sappi Ltd.	4,264,665	27,675,386	Cheil Worldwide Inc.	543,067	9,327,774
Sasol Ltd.	4,141,436	146,219,926	Chong Kun Dang		
Shoprite Holdings Ltd.	3,388,682	74,630,670	Pharmaceutical Corp.	56,225	6,723,739
Sibanye Gold Ltd.	13,482,773	12,964,479	CJ CGV Co. Ltd.	127,362	8,315,166
SPAR Group Ltd. (The)	1,463,889	27,110,548	CJ CheilJedang Corp.	57,956	18,089,508
Standard Bank Group Ltd.	9,734,808	179,632,619	CJ Corp.	103,225	15,871,237
Steinhoff International Holdings			CJ E&M Corp.	158,729	12,693,629
NV Class H ^b	23,632,564	11,612,316	CJ Freshway Corp. ^b	82,470	2,794,948
Super Group Ltd./South Africa ^a	3,181,187	10,583,519	CJ Logistics Corp. ^{a,b}	66,247	8,105,760
Telkom SA SOC Ltd.	2,098,026	9,198,165	CJ O Shopping Co. Ltd.	26,911	5,238,562
Tiger Brands Ltd.	1,224,940	44,268,551	Com2uSCorp.	74,337	11,196,200
Tongaat Hulett Ltd.	961,556	8,792,998	Cosmax Inc. ^b	68,884	8,142,166
Trencor Ltd.	1,617,708	6,052,143	Coway Co. Ltd.	403,895	32,299,665
Truworths International Ltd.	3,320,619	28,491,987	CrystalGenomics Inc. ^{a,b}	200,419	5,145,118
Tsogo Sun Holdings Ltd.	3,534,086	7,634,793	Daeduck Electronics Co.	477,717	3,952,668
Vodacom Group Ltd.	4,462,204	61,524,829	Daeduck GDS Co. Ltd.	289,196	5,314,434
Vukile Property Fund Ltd.	5,696,763	10,202,653	Daekyo Co. Ltd.	323,949	2,408,154
Wilson Bayly Holmes-			Daelim Industrial Co. Ltd.	205,556	14,084,639
Ovcon Ltd.	538,732	7,915,019	Daesang Corp.	179,764	4,050,459
Woolworths Holdings Ltd./			Daewoo Engineering &		
South Africa	7,515,709	41,609,792	Construction Co. Ltd. ^a	991,915	4,781,417
Zeder Investments Ltd.	13,040,884	7,126,015	Daewoo Shipbuilding & Marine		
		3,351,958,752	Engineering Co. Ltd. ^{a,b}	44,738	1,032,829
SOUTH KOREA — 13.98%			Daewoong Pharmaceutical		
Advanced Process			Co. Ltd. ^b	44,866	7,581,936
Systems Corp. ^{a,b}	121,491	3,651,798	Daishin Securities Co. Ltd. ^a	317,794	4,313,946
Ahnlab Inc. ^b	50,377	3,433,210	Daou Technology Inc.	216,984	4,648,655
AK Holdings Inc.	47,998	3,630,101	DB HiTek Co. Ltd.	329,457	4,654,808
Amorepacific Corp. ^b	243,393	63,270,043	DB Insurance Co. Ltd.	375,030	24,069,245
AMOREPACIFIC Group	224,427	26,113,032	Dentium Co. Ltd. ^{a,b}	55,309	3,907,229
Aprogen pharmaceuticals Inc. ^{a,b}	917,158	3,646,103	DGB Financial Group Inc.	1,121,910	12,846,693
Asiana Airlines Inc. ^a	856,542	3,986,492	DIO Corp. ^a	109,241	3,803,108
ATGen Co. Ltd. ^{a,b}	221,205	4,330,544	Dong-A Socio Holdings Co. Ltd.	35,450	4,337,543
BGF Co. Ltd. ^b	123,217	1,427,993	Dong-A ST Co. Ltd.	52,899	5,275,734
BGF retail Co. Ltd.	60,609	9,738,633	Dongjin Semichem Co. Ltd. ^{a,b}	256,804	3,818,030
BH Co. Ltd. ^{a,b}	196,709	3,669,334	DongKook Pharmaceutical		
Binggrae Co. Ltd. ^a	65,599	3,773,957	Co. Ltd.	65,524	4,090,334
BNK Financial Group Inc.	1,699,423	17,576,450	Dongkuk Steel Mill Co. Ltd.	486,448	4,828,993
Boditech Med Inc. ^b	204,405	3,576,946	Dongsuh Cos. Inc.	299,321	7,697,931
Bukwang Pharmaceutical			Dongwon Industries Co. Ltd.	15,700	4,429,172
Co. Ltd.	264,291	5,820,796	Doosan Bobcat Inc.	213,703	6,709,670
Caregen Co. Ltd.	36,236	2,877,732	Doosan Heavy Industries &		
Cell Biotech Co. Ltd. ^b	80,269	3,587,607	Construction Co. Ltd. ^{a,b}	483,283	6,671,974
Celltrion Healthcare Co. Ltd. ^{a,b}	249,748	27,583,212	Doosan Infracore Co. Ltd. ^{a,b}	1,072,973	9,254,380
Celltrion Inc. ^{a,b}	612,596	199,691,927	DoubleUGames Co. Ltd. ^b	94,671	5,411,520

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Douzone Bizon Co. Ltd.	179,919	\$ 9,221,077	Hanwha Investment & Securities Co. Ltd. ^{a,b}	1,232,524	\$ 3,534,017
E-MART Inc.	160,927	45,176,663	Hanwha Life Insurance Co. Ltd.	1,863,061	11,544,131
E1 Corp.	32,842	1,819,669	Hanwha Techwin Co. Ltd. ^{a,b}	290,701	7,825,223
Ecopro Co. Ltd. ^{a,b}	162,626	5,263,682	Hite Jinro Co. Ltd. ^a	228,683	4,645,882
Emerson Pacific Inc. ^{a,b}	84,220	2,103,750	HLB Inc. ^{a,b}	250,414	9,226,631
Eo Technics Co Ltd.	71,215	5,247,906	HMC Investment Securities Co. Ltd.	349,532	3,550,514
Fila Korea Ltd. ^b	95,209	8,765,664	Homecast Co. Ltd. ^{a,b}	265,874	2,933,968
Foosung Co. Ltd. ^{a,b}	484,135	4,206,954	Hotel Shilla Co. Ltd.	240,121	18,138,238
G-treeBNT Co. Ltd. ^a	167,284	6,148,216	HS Industries Co. Ltd. ^{a,b}	337,610	2,774,706
GemVax & Kael Co. Ltd. ^{a,b}	284,769	3,970,830	Huchems Fine Chemical Corp.	191,118	4,738,682
Genexine Co. Ltd. ^{a,b}	99,239	8,229,441	Hugel Inc. ^{a,b}	19,427	10,010,404
Grand Korea Leisure Co. Ltd.	256,049	5,497,404	Humedix Co. Ltd. ^b	126,228	4,866,580
Green Cross Cell Corp.	101,283	4,900,941	Huons Co. Ltd.	71,995	6,269,396
Green Cross Corp./South Korea	45,247	9,066,949	Huons Global Co. Ltd. ^b	83,512	4,827,640
Green Cross Holdings Corp.	215,421	8,176,012	Hy-Lok Corp. ^b	146,745	3,340,349
GS Engineering & Construction Corp. ^b	332,771	8,973,048	Hyosung Corp.	158,444	18,289,316
GS Holdings Corp.	381,937	23,313,358	Hyundai Construction Equipment Co. Ltd. ^a	43,619	6,847,567
GS Home Shopping Inc.	29,555	5,510,347	Hyundai Department Store Co. Ltd.	100,358	8,470,515
GS Retail Co. Ltd. ^b	210,498	6,997,810	Hyundai Development Co. Engineering & Construction	445,538	15,552,070
Gwangju Shinsegae Co. Ltd.	11,228	2,312,165	Hyundai Electric & Energy System Co. Ltd. ^a	46,826	3,913,337
Halla Holdings Corp.	69,794	3,473,909	Hyundai Elevator Co. Ltd. ^a	112,956	6,122,927
Hana Financial Group Inc.	2,091,677	94,935,751	Hyundai Engineering & Construction Co. Ltd. ^a	588,761	20,932,033
Hana Tour Service Inc. ^b	88,602	8,386,467	Hyundai Glovis Co. Ltd.	141,046	18,560,398
Hanall Biopharma Co. Ltd. ^{a,b}	252,296	7,595,207	Hyundai Greenfood Co. Ltd.	396,891	5,387,661
Hancom Inc. ^b	209,117	3,244,220	Hyundai Heavy Industries Co. Ltd. ^a	238,364	28,835,242
Handsome Co. Ltd.	147,805	3,978,683	Hyundai Home Shopping Network Corp.	57,688	5,859,895
Hanil Cement Co. Ltd.	29,526	3,476,374	Hyundai Livart Furniture Co. Ltd. ^b	126,396	2,935,506
Hanjin Heavy Industries & Construction Co. Ltd. ^{a,b}	678,518	2,099,026	Hyundai Marine & Fire Insurance Co. Ltd.	482,487	18,401,249
Hanjin Kal Corp. ^a	358,277	6,716,246	Hyundai Merchant Marine Co. Ltd. ^{a,b}	1,444,438	5,822,303
Hanjin Transportation Co. Ltd.	95,356	2,192,598	Hyundai Mipo Dockyard Co. Ltd. ^{a,b}	94,598	9,521,823
Hankook Shell Oil Co. Ltd.	11,110	3,708,805	Hyundai Mobis Co. Ltd.	507,804	106,915,977
Hankook Tire Co. Ltd.	555,719	30,277,423	Hyundai Motor Co.	1,165,623	173,837,025
Hankook Tire Worldwide Co. Ltd.	236,100	4,338,711	Hyundai Robotics Co. Ltd. ^a	73,874	30,186,762
Hanmi Pharm Co. Ltd. ^b	48,472	20,724,477	Hyundai Rotem Co. Ltd. ^{a,b}	218,310	3,114,682
Hanmi Science Co. Ltd. ^b	107,154	8,311,881			
Hanon Systems	1,447,784	16,711,885			
Hansae Co. Ltd. ^b	141,938	2,942,569			
Hansol Chemical Co. Ltd. ^b	75,371	5,136,559			
Hansol Technics Co. Ltd. ^a	205,142	2,604,767			
Hanssem Co. Ltd. ^b	83,923	11,586,008			
Hanwha Chemical Corp.	786,115	24,101,042			
Hanwha Corp.	324,690	13,237,661			
Hanwha General Insurance Co. Ltd.	762,002	6,121,911			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Hyundai Steel Co.	576,110	\$ 28,515,556	Korea Investment Holdings Co. Ltd. ^a	289,510	\$ 20,986,735
Hyundai Wia Corp. ^b	122,910	6,594,396	Korea Kolmar Co. Ltd. ^{a,b}	119,652	8,574,194
Il Dong Pharmaceutical Co. Ltd.	162,437	3,600,044	Korea Line Corp. ^{a,b}	115,903	3,531,996
Iljin Materials Co. Ltd. ^{a,b}	138,038	4,155,544	Korea Petrochemical Ind. Co Ltd.	25,284	7,308,054
Ilyang Pharmaceutical Co. Ltd. ^a	131,189	4,658,064	Korea REIT Co. Ltd.	1,436,246	3,912,573
iMarketKorea Inc.	225,408	2,143,967	Korea Zinc Co. Ltd. ^a	65,951	31,181,930
InBody Co. Ltd.	121,646	4,751,709	Korean Air Lines Co. Ltd.	338,620	10,209,570
Industrial Bank of Korea	1,724,214	27,386,167	Korean Reinsurance Co.	731,528	8,038,769
ING Life Insurance Korea Ltd. ^c	176,565	8,608,950	KT Corp.	51,660	1,330,976
Innocean Worldwide Inc.	85,487	5,091,801	KT Skylife Co. Ltd.	269,839	3,251,823
Innox Advanced Materials Co. Ltd. ^{a,b}	56,062	3,794,759	KT&G Corp.	862,276	79,467,305
Interflex Co. Ltd. ^{a,b}	84,037	2,157,382	Kukdo Chemical Co. Ltd. ^b	80,835	4,583,312
iNtRON Biotechnology Inc. ^{a,b}	114,501	4,277,002	Kumho Industrial Co. Ltd. ^{a,b}	286,457	2,684,956
IS Dongseo Co. Ltd. ^a	127,772	3,999,881	Kumho Petrochemical Co. Ltd.	123,986	10,373,194
It's Hanbul Co. Ltd. ^{a,b}	71,071	3,721,235	Kumho Tire Co. Inc. ^{a,b}	961,786	4,973,683
Jayjun Cosmetic Co. Ltd. ^a	113,728	1,732,858	Kwang Dong Pharmaceutical Co. Ltd.	535,146	5,015,913
JB Financial Group Co. Ltd.	897,770	5,264,419	Kwangju Bank Co. Ltd.	369,735	4,233,737
Jeil Pharmaceutical Co. Ltd. ^b	38,135	2,074,200	L&F Co. Ltd. ^b	108,901	3,308,563
Jenax Inc. ^{a,b}	143,590	4,369,093	LF Corp.	165,783	4,462,623
Jusung Engineering Co. Ltd. ^b	347,919	3,742,965	LG Chem Ltd.	345,592	122,228,956
JW Holdings Corp. ^b	325,090	2,467,670	LG Corp.	707,572	56,323,489
JW Pharmaceutical Corp.	105,095	4,134,312	LG Display Co. Ltd.	1,671,169	46,065,560
Kakao Corp. ^b	313,033	37,000,853	LG Electronics Inc.	766,000	70,665,251
Kangwon Land Inc. ^a	836,976	22,298,234	LG Hausys Ltd.	52,950	4,112,194
KB Financial Group Inc.	2,902,379	171,532,234	LG Household & Health Care Ltd.	70,952	72,072,398
KC Co. Ltd.	81,723	1,886,670	LG Innotek Co. Ltd. ^b	114,909	14,006,822
KC Tech Co. Ltd./New	121,456	2,254,378	LG International Corp.	230,466	5,778,144
KCC Corp.	38,898	13,021,078	LIG Nex1 Co. Ltd. ^b	85,743	3,879,774
KEPCO Engineering & Construction Co. Inc. ^{a,b}	141,171	3,043,996	Lock&Lock Co. Ltd.	140,506	3,023,169
KEPCO Plant Service & Engineering Co. Ltd. ^a	188,074	7,007,836	Loen Entertainment Inc. ^b	64,941	6,536,678
Kia Motors Corp.	1,927,386	61,137,417	Lotte Chemical Corp.	116,701	49,465,102
KISWIRE Ltd.	80,528	2,383,343	Lotte Confectionery Co. Ltd. ^a	18,038	2,898,340
KIWOOM Securities Co. Ltd. ^{a,b}	92,029	8,421,898	Lotte Corp. ^a	201,646	11,675,320
Koh Young Technology Inc.	116,681	9,869,775	LOTTE Fine Chemical Co. Ltd.	146,234	9,533,771
Kolon Corp. ^b	55,996	2,875,037	Lotte Food Co. Ltd. ^a	5,891	3,182,413
Kolon Industries Inc. ^b	120,484	7,910,622	LOTTE Himart Co. Ltd.	65,377	4,226,050
Kolon Life Science Inc. ^{a,b}	67,445	5,630,278	Lotte Shopping Co. Ltd.	79,636	15,185,921
Komipharm International Co. Ltd. ^{a,b}	304,296	10,959,040	LS Corp.	136,665	9,591,412
Korea Aerospace Industries Ltd. Class A ^{a,b}	519,382	24,124,956	LS Industrial Systems Co. Ltd.	122,308	6,302,324
Korea Electric Power Corp. ^a	1,835,089	56,091,464	Maeil Dairies Co. Ltd. ^a	51,975	3,258,937
Korea Gas Corp. ^a	184,359	7,814,275	Mando Corp. ^b	51,079	12,145,944
			Medipost Co. Ltd. ^{a,b}	72,969	6,940,444
			Medy-Tox Inc.	33,480	18,673,857

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Meritz Fire & Marine Insurance Co. Ltd.	468,577	\$ 9,887,325	Samsung Card Co. Ltd.	176,837	\$ 5,927,771
Meritz Securities Co. Ltd.	2,924,419	13,192,157	Samsung Electro-Mechanics Co. Ltd.	414,830	35,472,581
Mirae Asset Daewoo Co. Ltd. ^b	2,779,053	23,815,322	Samsung Electronics Co. Ltd.	726,937	1,579,538,980
Modetour Network Inc.	194,638	7,189,510	Samsung Engineering Co. Ltd. ^{a,b}	919,193	13,623,647
Muhak Co. Ltd.	161,443	2,787,870	Samsung Fire & Marine Insurance Co. Ltd.	228,022	60,853,595
Namhae Chemical Corp.	390,188	4,431,907	Samsung Heavy Industries Co. Ltd. ^{a,b}	1,950,863	15,402,972
Namyang Dairy Products Co. Ltd. ^a	4,909	3,109,774	Samsung Life Insurance Co. Ltd.	525,816	58,995,885
Naturalendo Tech Co. Ltd. ^{a,b}	108,692	2,052,592	Samsung SDI Co. Ltd. ^b	418,374	66,065,153
NAVER Corp.	211,597	156,904,969	Samsung SDS Co. Ltd.	260,819	57,322,857
NCSOFT Corp. ^b	134,744	46,660,818	Samsung Securities Co. Ltd.	443,991	16,236,073
Netmarble Games Corp. ^{b,c}	153,884	20,960,283	Samyang Corp. ^b	34,857	2,877,658
Nexen Corp.	415,748	2,794,945	Samyang Holdings Corp. ^b	32,813	3,378,566
Nexen Tire Corp.	310,131	3,408,033	Seah Besteel Corp.	118,865	3,128,315
NH Investment & Securities Co. Ltd. ^a	970,313	12,813,257	Sebang Global Battery Co. Ltd.	107,929	3,418,566
NHN Entertainment Corp. ^{a,b}	88,240	6,412,862	Seegene Inc. ^{a,b}	141,732	4,489,249
NHN KCP Corp. ^{a,b}	175,692	3,001,479	Seobu T&D ^{a,b}	390,790	3,897,435
NICE Holdings Co. Ltd. ^a	231,111	3,190,608	Seoul Semiconductor Co. Ltd. ^b	304,881	6,714,758
NICE Information Service Co. Ltd. ^a	409,505	3,490,379	SFA Engineering Corp.	158,386	5,477,473
Nong Shim Holdings Co. Ltd.	32,287	3,145,515	Shinhan Financial Group Co. Ltd.	3,097,031	135,561,242
NongShim Co. Ltd.	24,098	6,876,242	Shinsegae Food Co. Ltd. ^b	23,941	2,851,961
NS Shopping Co. Ltd.	227,255	2,969,488	Shinsegae Inc.	56,953	18,039,412
NUTRIBIOTECH Co. Ltd. ^{a,b}	135,590	3,073,908	Shinsegae International Inc.	35,890	2,651,399
OCI Co. Ltd. ^b	127,272	19,333,497	Silicon Works Co. Ltd.	114,961	4,644,514
Orion Corp./Republic of Korea	156,091	15,567,299	SillaJen Inc. ^{a,b}	405,389	38,333,949
Orion Holdings Corp.	135,035	3,179,788	Sindoh Co. Ltd.	68,653	4,203,245
Osstem Implant Co. Ltd. ^{a,b}	101,092	4,686,322	SK Chemicals Co. Ltd./New ^a	60,527	6,092,384
Ottogi Corp.	10,129	6,612,986	SK Discovery Co. Ltd. ^b	74,907	3,112,767
Pan Ocean Co. Ltd. ^{a,b}	1,673,133	9,162,137	SK Gas Ltd. ^b	43,454	3,780,004
Paradise Co. Ltd. ^b	396,792	6,705,415	SK Holdings Co. Ltd.	261,882	68,801,763
Partron Co. Ltd. ^b	343,435	2,958,951	SK Hynix Inc.	4,375,541	310,316,325
Poongsan Corp.	192,958	7,670,922	SK Innovation Co. Ltd.	485,123	92,060,926
POSCO	541,683	180,827,781	SK Materials Co. Ltd. ^b	48,555	7,523,805
POSCO Chemtech Co. Ltd. ^b	217,033	8,928,636	SK Networks Co. Ltd. ^b	1,036,191	5,722,063
Posco Daewoo Corp. ^b	311,544	5,811,422	SK Securities Co. Ltd. ^{a,b}	3,263,882	3,616,824
Posco ICT Co. Ltd. ^b	430,745	3,106,583	SK Telecom Co. Ltd.	150,624	33,382,362
S&T Motiv Co. Ltd.	98,215	4,022,380	SKC Co. Ltd.	172,623	6,256,767
S-1 Corp.	127,188	11,275,324	SKCKOLONPI Inc. ^b	105,285	3,874,418
S-Oil Corp.	340,446	38,826,375	SL Corp.	153,116	3,393,466
Samchully Co. Ltd.	24,618	2,773,475	SM Entertainment Co. ^{a,b}	205,850	6,985,860
Samjin Pharmaceutical Co. Ltd.	150,191	5,755,773	Songwon Industrial Co. Ltd.	167,071	3,695,032
Samsung Biologics Co. Ltd. ^{a,b,c}	131,384	54,596,731	Soulbrain Co. Ltd. ^b	79,698	4,283,335
Samsung C&T Corp.	567,944	67,393,854	SPC Samlip Co. Ltd. ^{a,b}	23,982	2,956,503

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Ssangyong Cement Industrial Co. Ltd.	240,701	\$ 4,645,536	AmTRAN Technology Co. Ltd. ^b	6,270,000	\$ 3,650,905
Ssangyong Motor Co. ^a	473,964	2,367,850	Ardentec Corp. ^b	4,950,546	6,028,049
Sungwoo Hitech Co. Ltd.	410,620	2,631,547	Asia Cement Corp.	16,646,050	16,192,489
Taekwang Industrial Co. Ltd.	3,497	4,256,206	Asia Optical Co. Inc. ^b	2,308,000	8,695,861
Taewoong Co. Ltd. ^{a,b}	97,480	1,948,880	Asia Pacific Telecom Co. Ltd. ^a	16,171,000	5,245,307
Taeyoung Engineering & Construction Co. Ltd.	589,063	5,521,276	Asia Polymer Corp. ^b	8,513,977	5,234,570
TELCON Inc. ^{a,b}	450,286	5,093,733	Asustek Computer Inc. ^b	4,894,000	46,433,115
Tera Resource Co. Ltd. ^{a,d}	49,111	—	AU Optronics Corp. ^b	58,827,000	26,395,633
Texcell-NetCom Co. Ltd. ^a	198,136	5,800,084	Bank of Kaohsiung Co. Ltd. ^b	18,663,149	6,162,345
Tongyang Inc. ^a	1,488,911	2,791,107	BES Engineering Corp. ^b	18,097,000	4,667,514
Tongyang Life Insurance Co. Ltd.	427,671	2,839,555	Bizlink Holding Inc. ^b	927,926	8,454,327
Toptec Co. Ltd. ^{a,b}	174,884	4,731,832	Brogent Technologies Inc. ^b	338,799	2,576,198
Value Added Technology Co. Ltd. ^{a,b}	101,057	3,784,155	Capital Securities Corp.	19,477,000	7,605,206
Vieworks Co. Ltd.	74,600	2,883,009	Casetek Holdings Ltd. ^b	1,167,485	3,846,896
ViroMed Co. Ltd. ^{a,b}	107,751	23,283,529	Catcher Technology Co. Ltd.	4,846,000	58,758,507
Webzen Inc. ^{a,b}	146,276	3,579,568	Cathay Financial Holding Co. Ltd.	60,685,078	113,282,415
Wonik Holdings Co. Ltd. ^a	279,913	2,034,274	Cathay Real Estate Development Co. Ltd. ^b	6,508,900	3,544,776
WONIK IPS Co. Ltd.	181,485	5,966,263	Center Laboratories Inc. ^{a,b}	2,970,409	4,644,523
Woori Bank	3,049,976	46,753,718	Chailease Holding Co. Ltd.	8,468,945	28,485,568
YG Entertainment Inc. ^b	142,148	3,563,873	Chang Hwa Commercial Bank Ltd.	38,101,470	21,924,773
Youlchon Chemical Co. Ltd.	289,625	4,787,411	Cheng Loong Corp. ^b	9,551,000	5,528,657
Youngone Corp.	180,473	4,874,721	Cheng Shin Rubber Industry Co. Ltd. ^b	13,613,650	23,407,896
Youngone Holdings Co. Ltd.	71,462	3,556,932	Cheng Uei Precision Industry Co. Ltd. ^b	2,898,000	4,188,851
Yuanta Securities Korea Co. Ltd. ^a	765,937	3,197,004	Chicony Electronics Co. Ltd.	3,698,326	9,107,898
Yuhan Corp.	64,863	12,458,679	Chin-Poon Industrial Co. Ltd. ^b	2,341,000	4,410,097
Yungjin Pharmaceutical Co. Ltd. ^{a,b}	747,443	6,060,162	China Airlines Ltd. ^a	19,070,000	7,511,603
		6,813,684,865	China Bills Finance Corp. ^b	12,980,000	6,802,213
TAIWAN — 12.10%			China Development Financial Holding Corp.	105,049,000	37,780,292
A-DATA Technology Co. Ltd. ^b	1,975,820	4,974,149	China Life Insurance Co. Ltd./Taiwan	24,616,622	24,789,049
AcBel Polytech Inc. ^b	4,562,000	3,351,712	China Man-Made Fiber Corp. ^a	15,516,550	5,144,635
Accton Technology Corp. ^b	3,786,000	14,523,882	China Metal Products ^b	3,102,146	3,086,686
Acer Inc. ^b	21,219,872	17,879,771	China Motor Corp. ^b	4,398,000	4,052,207
Advanced Ceramic X Corp. ^b	338,000	4,092,514	China Petrochemical Development Corp. ^{a,b}	17,876,900	8,235,663
Advanced Semiconductor Engineering Inc.	52,496,444	71,474,496	China Steel Chemical Corp. ^b	1,429,000	7,268,466
Advanced Wireless Semiconductor Co. ^b	1,607,000	3,737,401	China Steel Corp. ^b	91,318,529	75,380,677
Advantech Co. Ltd. ^b	2,322,165	17,299,614	China Synthetic Rubber Corp. ^b	5,647,005	9,671,020
Airtac International Group ^b	884,880	16,215,198	Chipbond Technology Corp. ^b	5,202,000	12,205,203
Alpha Networks Inc. ^b	3,811,700	3,244,361			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Chlitina Holding Ltd.	525,000	\$ 2,679,351	Far Eastern International Bank ^b	18,869,201	\$ 6,236,844
Chong Hong Construction Co. Ltd. ^b	1,859,122	5,285,305	Far Eastern New Century Corp.	20,815,916	18,501,927
Chroma ATE Inc.	2,957,000	16,205,237	Far EasTone Telecommunications Co. Ltd.	11,679,000	29,602,028
Chunghwa Precision Test Tech Co. Ltd. ^b	115,000	4,175,301	Faraday Technology Corp. ^b	2,309,000	5,370,043
Chunghwa Telecom Co. Ltd.	28,666,000	107,514,069	Farglory Land Development Co. Ltd.	2,189,782	2,433,883
Cleanaway Co. Ltd. ^b	670,000	4,050,453	Feng Hsin Steel Co. Ltd.	3,696,000	7,785,583
Clevo Co.	3,271,175	3,288,486	Feng TAY Enterprise Co. Ltd. ^b	2,373,506	11,300,280
CMC Magnetics Corp. ^{a,b}	31,683,566	4,840,085	Firich Enterprises Co. Ltd. ^b	2,215,798	3,176,214
Compal Electronics Inc.	28,745,000	19,789,848	First Financial Holding Co. Ltd.	68,748,052	47,094,965
Compeq Manufacturing Co. Ltd. ^b	8,616,000	10,033,875	FLEXium Interconnect Inc. ^b	2,306,616	8,848,658
Concraft Holding Co. Ltd. ^b	283,000	2,534,791	Formosa Chemicals & Fibre Corp.	21,375,210	79,437,252
Continental Holdings Corp. ^b	8,826,600	4,822,122	Formosa Petrochemical Corp.	10,003,000	40,086,691
Coretronic Corp.	3,406,200	5,232,590	Formosa Plastics Corp.	30,164,800	106,936,233
CSBC Corp. Taiwan ^{a,b}	7,834,000	3,689,524	Formosa Taffeta Co. Ltd.	4,181,000	4,568,303
CTBC Financial Holding Co. Ltd.	127,755,599	93,424,741	Foxconn Technology Co. Ltd. ^b	6,449,424	17,539,835
CTCI Corp. ^b	4,631,000	7,137,915	Foxsemicon Integrated Technology Inc. ^b	392,000	3,195,561
Cub Elecparts Inc. ^b	417,067	4,921,292	Fubon Financial Holding Co. Ltd.	49,082,000	87,756,004
Darwin Precisions Corp. ^b	5,558,000	5,692,117	General Interface Solution Holding Ltd. ^b	1,176,000	7,190,012
Delta Electronics Inc.	14,380,000	68,463,291	Genius Electronic Optical Co. Ltd. ^{a,b}	434,000	3,627,134
Depo Auto Parts Ind. Co. Ltd. ^b	1,001,000	3,003,463	Getac Technology Corp.	3,899,000	5,742,563
E Ink Holdings Inc.	6,758,000	10,937,148	Giant Manufacturing Co. Ltd. ^b	2,196,000	11,508,212
E.Sun Financial Holding Co. Ltd.	67,373,926	44,653,644	Gigabyte Technology Co. Ltd. ^b	3,647,000	8,781,631
Eclat Textile Co. Ltd. ^b	1,191,683	12,735,014	Gigasolar Materials Corp. ^b	309,800	2,122,245
Egis Technology Inc. ^{a,b}	513,000	2,864,106	Ginko International Co. Ltd. ^b	285,000	2,103,663
Elan Microelectronics Corp.	3,335,000	5,174,616	Gintech Energy Corp. ^{a,b}	5,123,762	2,930,822
Elite Advanced Laser Corp. ^b	1,066,560	4,493,394	Global Unichip Corp. ^b	592,000	6,285,900
Elite Material Co. Ltd. ^b	2,053,000	7,699,937	Globalwafers Co. Ltd. ^b	1,668,000	24,338,271
Elite Semiconductor Memory Technology Inc. ^b	3,765,000	5,429,142	Gloria Material Technology Corp. ^b	7,254,048	5,018,985
Ennoconn Corp. ^b	377,000	6,417,736	Goldsun Building Materials Co. Ltd. ^{a,b}	14,122,000	4,575,846
Epistar Corp. ^{a,b}	7,442,000	13,458,841	Gourmet Master Co. Ltd. ^b	519,855	7,282,653
Eternal Materials Co. Ltd. ^b	6,951,145	7,404,587	Grand Pacific Petrochemical	8,351,000	8,352,287
Eva Airways Corp.	14,210,963	7,301,277	Grape King Bio Ltd. ^b	908,000	6,717,748
Evergreen Marine Corp. Taiwan Ltd. ^a	15,621,808	8,266,922	Great Wall Enterprise Co. Ltd. ^b	5,114,500	5,947,399
Everlight Chemical Industrial Corp. ^b	7,475,781	4,570,660	Greatek Electronics Inc. ^b	3,231,000	6,285,928
Everlight Electronics Co. Ltd. ^b	2,995,000	4,729,136	HannStar Display Corp. ^b	20,180,640	6,946,805
Far Eastern Department Stores Ltd. ^b	6,811,167	3,709,392	Highwealth Construction Corp. ^b	6,142,230	9,288,399

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Hiwin Technologies Corp.	1,649,621	\$ 21,188,467	Merida Industry Co. Ltd. ^b	1,616,850	\$ 7,116,344
Ho Tung Chemical Corp. ^a	19,553,920	6,054,612	Merry Electronics Co. Ltd. ^b	1,239,070	8,148,565
Holy Stone Enterprise Co. Ltd. ^b	2,894,330	9,249,405	Micro-Star International Co. Ltd.	5,120,000	14,994,092
Hon Hai Precision Industry Co. Ltd.	117,922,410	355,841,288	Microbio Co. Ltd. ^a	6,389,141	4,519,044
Hota Industrial Manufacturing Co. Ltd. ^b	1,832,219	8,127,018	Mitac Holdings Corp. ^b	5,202,560	5,782,503
Hotai Motor Co. Ltd. ^b	1,908,000	21,272,251	Motech Industries Inc. ^{a,b}	4,642,948	3,466,845
HTC Corp. ^{a,b}	5,010,000	10,467,709	Nan Kang Rubber Tire Co. Ltd. ^b	4,680,000	4,304,019
Hu Lane Associate Inc.	613,000	3,012,981	Nan Ya Plastics Corp.	34,371,440	94,889,215
Hua Nan Financial Holdings Co. Ltd.	53,434,182	31,479,780	Nan Ya Printed Circuit Board Corp. ^b	2,089,000	1,981,994
Huaku Development Co. Ltd.	2,616,000	6,442,445	Nanya Technology Corp. ^b	7,791,000	21,561,980
Hung Sheng Construction Ltd.	7,293,000	7,294,124	Neo Solar Power Corp. ^{a,b}	8,563,806	4,018,569
IEI Integration Corp. ^b	3,149,582	4,379,888	Nien Made Enterprise Co. Ltd. ^b	999,000	9,854,669
Innolux Corp. ^b	63,588,241	28,314,197	Novatek Microelectronics Corp.	4,007,000	17,361,768
International Games System Co. Ltd. ^b	389,000	2,051,892	OBI Pharma Inc. ^a	879,000	5,148,362
Inventec Corp.	18,725,000	14,975,895	Oriental Union Chemical Corp.	5,237,000	5,793,876
ITEQ Corp.	2,959,000	7,753,370	Pan-International Industrial Corp. ^b	2,873,366	2,184,882
Kenda Rubber Industrial Co. Ltd. ^b	3,480,889	4,327,937	Parade Technologies Ltd. ^b	471,000	8,953,606
Kerry TJ Logistics Co. Ltd. ^b	2,990,000	3,937,782	PChome Online Inc. ^b	734,070	4,073,208
Kindom Construction Corp. ^b	4,802,000	3,470,473	Pegatron Corp.	14,286,000	36,699,149
King Slide Works Co. Ltd. ^b	424,000	6,186,707	PharmaEngine Inc. ^b	609,793	2,715,250
King Yuan Electronics Co. Ltd.	8,352,000	9,011,252	PharmaEssentia Corp. ^a	1,025,000	6,056,156
King's Town Bank Co. Ltd.	7,843,000	10,597,741	Pharmally International Holding Co. Ltd.	212,704	2,775,778
Kinpo Electronics ^b	14,766,000	5,234,646	Phison Electronics Corp.	1,026,000	10,050,727
Kinsus Interconnect Technology Corp. ^b	1,964,000	3,424,076	Pixart Imaging Inc. ^b	1,477,000	6,551,404
LandMark Optoelectronics Corp. ^b	408,900	5,231,085	Pou Chen Corp.	14,998,000	18,878,817
Largan Precision Co. Ltd. ^b	731,000	92,515,799	Powertech Technology Inc.	4,904,000	15,218,181
LCY Chemical Corp. ^b	4,210,000	6,431,334	Poya International Co. Ltd. ^b	399,447	5,164,880
Lealea Enterprise Co. Ltd. ^{a,b}	14,042,173	5,579,257	President Chain Store Corp.	4,302,000	43,395,010
Lien Hwa Industrial Corp. ^b	6,326,405	8,212,593	President Securities Corp. ^{a,b}	11,285,135	5,701,418
Lite-On Technology Corp.	15,717,238	22,610,471	Primax Electronics Ltd.	3,500,000	8,991,112
Long Chen Paper Co. Ltd. ^b	4,627,000	5,792,566	Prince Housing & Development Corp. ^b	10,561,995	4,305,038
Lotes Co. Ltd.	216,000	1,479,680	Qisda Corp. ^b	14,708,000	10,251,847
Macronix International ^{a,b}	13,587,000	20,220,758	Quanta Computer Inc. ^b	19,850,000	40,521,998
Makalot Industrial Co. Ltd. ^b	1,556,208	7,355,815	Radiant Opto-Electronics Corp. ^b	3,442,000	9,726,328
Masterlink Securities Corp.	18,238,344	5,722,225	Radium Life Tech Co. Ltd. ^a	12,271,196	5,190,843
MediaTek Inc.	11,222,572	115,702,563	Realtek Semiconductor Corp.	3,422,110	13,596,779
Mega Financial Holding Co. Ltd.	79,332,958	67,796,657	Ritek Corp. ^a	16,683,503	3,000,065
			Ruentex Development Co. Ltd. ^{a,b}	7,072,986	7,788,752
			Ruentex Industries Ltd. ^b	4,338,906	7,623,979
			Sanyang Motor Co. Ltd. ^b	5,216,000	3,778,610

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
ScinoPharm Taiwan Ltd. ^b	2,069,027	\$ 2,278,407	Taiwan High Speed Rail Corp.	11,902,000	\$ 9,233,625
Sercomm Corp.	2,049,000	5,958,456	Taiwan Hon Chuan Enterprise Co. Ltd.	2,977,674	5,609,497
Shin Kong Financial Holding Co. Ltd. ^b	61,577,443	25,415,156	Taiwan Land Development Corp. ^{a,b}	13,936,973	4,721,161
Shin Zu Shing Co. Ltd. ^b	1,112,000	3,450,778	Taiwan Mobile Co. Ltd.	11,434,000	42,100,837
Shining Building Business Co. Ltd. ^{a,b}	8,155,281	2,988,868	Taiwan Paiho Ltd. ^b	1,813,000	6,054,615
Shinkong Synthetic Fibers Corp. ^b	13,957,000	4,508,041	Taiwan PCB Techvest Co. Ltd. ^b	4,794,042	4,942,565
Sigurd Microelectronics Corp. ^b	5,960,000	7,461,355	Taiwan Secom Co. Ltd. ^b	2,232,185	6,949,894
Silergy Corp. ^b	431,000	9,595,657	Taiwan Semiconductor Co. Ltd. ^b	2,948,000	7,169,187
Siliconware Precision Industries Co. Ltd.	14,422,819	25,145,022	Taiwan Semiconductor Manufacturing Co. Ltd.	186,144,000	1,568,441,164
Simplo Technology Co. Ltd.	989,400	6,269,425	Taiwan Shin Kong Security Co. Ltd. ^b	4,629,770	6,073,545
Sinbon Electronics Co. Ltd. ^b	2,048,809	5,628,076	Taiwan Surface Mounting Technology Corp. ^b	5,137,261	5,199,639
Sino-American Silicon Products Inc.	4,299,000	13,222,935	Taiwan TEA Corp. ^b	8,234,000	4,202,244
SinoPac Financial Holdings Co. Ltd.	71,832,746	24,850,088	Tatung Co. Ltd. ^{a,b}	15,702,000	13,606,912
Sinyi Realty Inc. ^b	3,040,087	4,118,287	TCI Co. Ltd.	590,000	6,668,836
Sitronix Technology Corp. ^b	1,247,000	3,583,542	Teco Electric and Machinery Co. Ltd.	13,952,000	12,663,869
Soft-World International Corp. ^b	1,422,000	3,248,699	Test Research Inc.	2,250,400	4,293,377
St. Shine Optical Co. Ltd.	311,000	9,629,703	Test Rite International Co. Ltd. ^b	7,296,000	5,710,250
Standard Foods Corp.	4,199,096	9,866,520	Ton Yi Industrial Corp. ^b	7,453,000	3,446,267
Sunny Friend Environmental Technology Co. Ltd. ^b	663,000	5,302,547	Tong Hsing Electronic Industries Ltd.	1,042,000	4,050,864
Synnex Technology International Corp.	8,932,250	11,840,115	Tong Yang Industry Co. Ltd. ^b	2,968,400	5,337,843
TA Chen Stainless Pipe ^b	8,500,099	7,336,833	Topco Scientific Co. Ltd. ^b	1,878,639	5,353,659
Taichung Commercial Bank Co. Ltd. ^b	20,681,200	7,189,950	TPK Holding Co. Ltd. ^a	2,320,000	5,769,108
Taigen Biopharmaceuticals Holdings Ltd. ^a	2,588,000	2,207,231	Transcend Information Inc.	1,475,000	4,284,222
TaiMed Biologics Inc. ^{a,b}	1,515,000	10,482,095	Tripod Technology Corp.	3,549,000	11,876,395
Tainan Spinning Co. Ltd. ^b	9,261,894	4,250,976	TSRC Corp. ^b	5,022,900	5,686,042
Taishin Financial Holding Co. Ltd.	68,407,448	33,271,763	TTY Biopharm Co. Ltd.	1,862,124	6,250,558
Taiwan Acceptance Corp.	1,754,000	6,788,786	Tung Ho Steel Enterprise Corp. ^b	7,259,000	6,290,445
Taiwan Business Bank	29,748,718	8,803,717	Tung Thih Electronic Co. Ltd. ^b	405,000	2,046,120
Taiwan Cement Corp.	26,710,000	33,850,080	TWi Pharmaceuticals Inc. ^{a,b}	799,000	2,044,332
Taiwan Cogeneration Corp. ^b	4,680,000	4,127,691	TXC Corp.	3,234,000	4,375,435
Taiwan Cooperative Financial Holding Co. Ltd.	57,836,966	33,677,396	U-Ming Marine Transport Corp.	4,269,000	5,454,049
Taiwan Fertilizer Co. Ltd.	3,659,000	4,881,507	Uni-President Enterprises Corp.	35,826,369	84,671,249
Taiwan Glass Industry Corp. ^{a,b}	9,966,053	6,127,336			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Unimicron Technology Corp. ^b	10,662,000	\$ 7,376,904	Airports of Thailand PCL NVDR	32,237,400	\$ 72,659,957
United Integrated Services Co. Ltd. ^b	2,817,000	5,605,922	Amata Corp. PCL NVDR ^b	6,917,900	5,564,733
United Microelectronics Corp. ^b	88,494,000	42,889,832	AP Thailand PCL NVDR ^b	19,012,790	5,087,844
UPC Technology Corp. ^b	10,458,099	6,608,961	Bangchak Corp. PCL NVDR ^b	4,185,000	5,399,570
USI Corp. ^b	9,495,040	4,975,908	Bangkok Airways PCL NVDR ^b	6,332,100	3,005,680
Vanguard International Semiconductor Corp.	6,408,000	13,388,639	Bangkok Bank PCL Foreign	1,955,700	14,329,755
Visual Photonics Epitaxy Co. Ltd. ^b	2,044,000	7,841,208	Bangkok Chain Hospital PCL NVDR	12,595,050	6,379,780
Voltronic Power Technology Corp. ^b	357,974	6,124,506	Bangkok Dusit Medical Services PCL NVDR	28,926,800	20,365,794
Wafer Works Corp. ^{a,b}	3,449,000	5,351,499	Bangkok Expressway & Metro PCL NVDR	61,869,485	14,388,252
Wah Lee Industrial Corp.	2,034,000	3,943,224	Bangkok Land PCL NVDR ^b	98,074,700	5,498,932
Walsin Lihwa Corp. ^b	22,578,000	13,108,085	Banpu PCL NVDR	16,605,300	12,431,493
Walsin Technology Corp. ^b	2,627,597	7,776,006	Beauty Community PCL NVDR ^b	18,160,400	12,322,922
Waterland Financial Holdings Co. Ltd.	23,344,938	7,996,074	Berli Jucker PCL NVDR	9,678,700	18,346,055
Win Semiconductors Corp. ^b	2,578,427	23,712,820	BTS Group Holdings PCL NVDR	46,414,900	12,051,017
Winbond Electronics Corp. ^b	23,368,480	15,928,234	Bumrungrad Hospital PCL NVDR	2,710,200	17,785,957
Wistron Corp. ^b	19,834,825	16,644,798	Central Pattana PCL NVDR	10,793,700	28,970,029
Wistron NeWeb Corp. ^b	2,142,736	5,988,843	Charoen Pokphand Foods PCL NVDR ^b	24,305,200	17,731,414
Wowprime Corp. ^b	587,260	2,584,745	Chularat Hospital PCL NVDR ^b	57,340,100	3,726,467
WPG Holdings Ltd. ^b	9,859,000	12,663,339	CP ALL PCL NVDR	38,238,400	102,326,397
WT Microelectronics Co. Ltd. ^b	3,433,734	5,533,633	Delta Electronics Thailand PCL NVDR	3,947,600	8,551,666
XinTec Inc. ^{a,b}	1,254,000	2,456,844	Dynasty Ceramic PCL NVDR ^b	36,281,920	3,976,101
XPEC Entertainment Inc. ^{a,d}	31,000	—	Eastern Polymer Group PCL NVDR ^b	9,651,500	2,244,535
Yageo Corp. ^b	1,616,370	18,297,693	Electricity Generating PCL NVDR	1,022,600	7,753,386
Yang Ming Marine Transport Corp. ^a	9,539,677	3,398,217	Energy Absolute PCL NVDR	10,008,600	21,442,445
Yeong Guan Energy Technology Group Co. Ltd. ^b	532,937	1,423,818	Esso Thailand PCL NVDR ^{a,b}	12,349,400	7,002,846
YFY Inc. ^a	11,920,000	5,736,364	Glow Energy PCL NVDR	3,623,100	9,782,024
Yieh Phui Enterprise Co. Ltd. ^b	11,733,900	4,642,035	Gunkul Engineering PCL NVDR ^b	26,507,835	3,276,534
Yuanta Financial Holding Co. Ltd.	76,111,912	34,281,709	Hana Microelectronics PCL NVDR	5,008,300	6,581,471
Yulon Motor Co. Ltd.	5,345,000	4,274,828	Home Product Center PCL NVDR	37,520,574	17,212,369
YungShin Global Holding Corp. ^b	3,132,650	4,345,612	Indorama Ventures PCL NVDR	11,430,100	19,663,122
Yungtay Engineering Co. Ltd. ^b	3,386,000	6,923,814	Inter Far East Energy Corp. NVDR ^{a,b,d}	7,049,000	2
Zhen Ding Technology Holding Ltd.	2,915,950	6,382,121	IRPC PCL NVDR	79,560,400	20,656,810
Zinwell Corp. ^b	3,236,000	2,981,569			
		5,898,744,451			
THAILAND — 2.60%					
Advanced Info Service PCL NVDR	8,013,400	50,546,454			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Italian-Thai Development PCL NVDR ^b	20,651,500	\$ 2,223,704	Thai Oil PCL NVDR	7,874,000	\$ 25,836,954
Jasmine International PCL NVDR ^b	18,741,000	4,119,557	Thai Union Group PCL NVDR	15,869,300	10,161,610
Kasikornbank PCL Foreign	9,118,300	67,392,342	Thai Vegetable Oil PCL NVDR ^b	4,818,400	4,835,285
Kasikornbank PCL NVDR	4,336,700	32,052,068	Thaicom PCL NVDR ^b	15,700	5,352
KCE Electronics PCL NVDR ^b	2,178,300	4,857,630	Thanachart Capital PCL NVDR	5,325,200	9,457,786
Khon Kaen Sugar Industry PCL NVDR ^b	16,401,686	2,006,450	Thoresen Thai Agencies PCL NVDR ^b	12,014,723	3,425,670
Kiatnakin Bank PCL NVDR	3,375,400	8,387,423	TICON Industrial Connection PCL NVDR ^b	6,316,960	3,541,844
Krung Thai Bank PCL NVDR	25,457,500	16,463,436	Tisco Financial Group PCL NVDR	3,158,450	8,904,837
Krungthai Card PCL NVDR	1,233,000	10,409,207	TMB Bank PCL NVDR	120,011,000	11,469,672
LPN Development PCL NVDR ^b	8,210,500	2,694,111	True Corp. PCL NVDR ^a	87,543,611	17,570,078
Major Cineplex Group PCL NVDR ^b	4,320,100	3,647,106	TTW PCL NVDR ^b	14,331,000	6,072,071
Minor International PCL NVDR	16,317,860	21,053,626	Unique Engineering & Construction PCL NVDR ^b	6,708,000	2,906,301
Muangthai Leasing PCL NVDR ^b	6,667,700	9,186,939	VGI Global Media PCL NVDR	26,799,900	5,762,960
PTG Energy PCL NVDR ^b	6,689,600	3,814,713	Vibhavadi Medical Center PCL NVDR	50,216,700	4,063,409
PTT Exploration & Production PCL NVDR	10,689,001	39,330,348	WHA Corp. PCL NVDR	67,156,900	8,814,477
PTT Global Chemical PCL NVDR	16,266,500	51,431,989			1,264,785,519
PTT PCL NVDR	7,971,500	144,243,772	TURKEY — 1.08%		
Quality Houses PCL NVDR ^b	46,153,417	4,381,560	AG Anadolu Grubu Holding AS ^b	560,632	4,303,660
Robinson PCL NVDR	4,441,000	9,514,407	Akbank Turk AS	16,405,298	45,813,900
Siam Cement PCL (The) Foreign	2,640,900	41,224,626	Aksa Akirlik Kimya Sanayii AS	976,860	3,952,145
Siam Cement PCL (The) NVDR	284,400	4,439,503	Albaraka Turk Katilim Bankasi AS ^b	10,344,815	4,348,331
Siam Commercial Bank PCL (The) NVDR	13,211,600	62,711,959	Anadolu Efes Biracilik Ve Malt Sanayii AS	1,642,847	11,083,375
Siam Global House PCL NVDR ^b	15,222,295	7,953,031	Arcelik AS	1,856,472	9,242,245
Singha Estate PCL NVDR ^{a,b}	23,079,700	2,779,269	Aselsan Elektronik Sanayi Ve Ticaret AS ^b	1,709,520	13,994,311
Sino-Thai Engineering & Construction PCL NVDR ^b	7,282,128	4,639,776	BIM Birlesik Magazalar AS	1,673,153	33,054,711
Sri Trang Agro-Industry PCL NVDR ^b	8,144,960	2,958,029	Cimsa Cimento Sanayi VE Ticaret AS ^b	825,910	2,911,824
Srisawad Corp PCL NVDR ^b	4,895,430	9,591,238	Coca-Cola Icecek AS	707,581	6,863,059
Supalai PCL NVDR	6,880,800	5,063,602	Emlak Konut Gayrimenkul Yatirim Ortakligi AS ^{a,b}	19,440,524	13,483,162
Superblock PCL NVDR ^{a,b}	107,777,900	3,536,516	Eregli Demir ve Celik Fabrikalari TAS	11,006,372	32,847,505
Thai Airways International PCL NVDR ^{a,b}	5,794,600	2,787,463	Ford Otomotiv Sanayi AS	587,641	9,679,647
			Haci Omer Sabanci Holding AS	6,293,298	17,756,708

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Is Gayrimenkul Yatirim Ortakligi AS ^b	7,999,336	\$ 2,900,099	Amlak Finance PJSC ^a	10,081,949	\$ 2,497,876
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D ^a	9,322,833	8,425,316	DAMAC Properties Dubai Co. PJSC	11,151,322	9,108,201
KOC Holding AS	5,113,511	24,167,417	Dana Gas PJSC ^a	34,930,002	7,132,551
Koza Altin Isletmeleri AS ^a	340,232	2,929,975	Deyaar Development PJSC ^a	19,582,343	2,815,033
Koza Anadolu Metal Madencilik Isletmeleri AS ^{a,b}	1,752,001	2,508,480	DP World Ltd.	1,313,060	32,104,317
Otokar Otomotiv Ve Savunma Sanayi AS ^b	90,578	2,831,715	Dubai Investments PJSC	6,512,517	3,918,557
Petkim Petrokimya Holding AS	5,729,310	12,146,628	Dubai Islamic Bank PJSC	10,572,043	17,442,813
Soda Sanayii AS	3,714,516	4,947,549	DXB Entertainments PJSC ^a	30,706,389	4,639,880
TAV Havalimanlari Holding AS	1,428,155	8,704,487	Emaar Malls PJSC	13,909,600	8,028,520
Tekfen Holding AS	1,601,866	7,646,470	Emaar Properties PJSC	26,303,431	44,185,782
Tofas Turk Otomobil Fabrikasi AS	1,002,517	8,001,278	Emirates Telecommunications Group Co. PJSC	13,419,102	62,840,102
Trakya Cam Sanayii AS	5,544,296	7,064,282	Eshraq Properties Co. PJSC ^a	12,066,071	2,398,135
Tupras Turkiye Petrol Rafinerileri AS	969,568	29,776,432	First Abu Dhabi Bank PJSC	11,463,169	36,047,211
Turk Hava Yollari AO ^a	4,136,053	20,721,284			298,586,777
Turk Telekomunikasyon AS ^a	4,272,478	7,340,700	TOTAL COMMON STOCKS		
Turkcell Iletisim Hizmetleri AS	7,623,950	30,724,532	(Cost: \$37,557,542,096)		46,830,574,029
Turkiye Garanti Bankasi AS	16,827,477	51,855,746	PREFERRED STOCKS — 3.51%		
Turkiye Halk Bankasi AS	5,047,425	12,769,563	BRAZIL — 2.57%		
Turkiye Is Bankasi AS Class C	12,538,548	25,034,603	Alpargatas SA,		
Turkiye Sinai Kalkinma Bankasi AS	14,595,521	6,480,167	Preference Shares	1,316,500	6,941,638
Turkiye Sise ve Cam Fabrikalari AS	6,086,247	7,642,885	Banco ABC Brasil SA,		
Turkiye Vakiflar Bankasi TAO Class D	6,375,538	12,310,737	Preference Shares	877,547	5,089,030
Ulker Biskuvi Sanayi AS	1,421,323	8,423,872	Banco Bradesco SA,		
Yapi ve Kredi Bankasi AS ^a	6,761,140	8,454,866	Preference Shares	22,758,562	271,596,598
Zorlu Enerji Elektrik Uretim AS ^{a,b}	8,695,240	4,957,026	Banco do Estado do Rio Grande do Sul SA Class B,		
		528,100,692	Preference Shares	1,461,900	8,167,291
UNITED ARAB EMIRATES — 0.61%			Bradespar SA,		
Abu Dhabi Commercial Bank PJSC	16,345,901	32,487,531	Preference Shares	1,830,400	19,251,949
Agthia Group PJSC	1,720,319	2,056,167	Braskem SA Class A,		
Air Arabia PJSC	20,545,169	7,327,672	Preference Shares	1,311,400	18,746,107
Al Waha Capital PJSC	10,021,778	5,866,353	Centrais Eletricas Brasileiras SA Class B,		
Aldar Properties PJSC	25,339,331	14,901,634	Preference Shares	1,681,900	14,444,020
Amanat Holdings PJSC	6,967,217	2,788,442	Cia. Brasileira de Distribuicao,		
			Preference Shares	1,186,400	25,011,631
			Cia. de Saneamento do Parana,		
			Preference Shares	2,062,275	6,557,384
			Cia. Energetica de Minas Gerais, Preference Shares	5,597,120	14,144,626
			Cia. Energetica de Sao Paulo Class B, Preference Shares	1,487,300	6,958,664

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Cia. Energetica do Ceara			RUSSIA — 0.07%		
Class A, Preference Shares	93,400	\$ 1,701,972	Surgutneftegas OJSC,		
Cia. Paranaense de Energia			Preference Shares	51,953,800	\$ 27,223,893
Class B, Preference Shares	805,300	6,283,757	Transneft PJSC,		
Gerdau SA, Preference Shares	7,587,500	38,816,237	Preference Shares	2,068	6,795,684
Gol Linhas Aereas Inteligentes					34,019,577
SA, Preference Shares	769,700	4,548,900	SOUTH KOREA — 0.64%		
Itau Unibanco Holding SA,			Amorepacific Corp.,		
Preference Shares	24,282,113	376,554,937	Preference Shares	72,738	10,209,785
Itausa-Investimentos Itau SA,			Hyundai Motor Co.,		
Preference Shares	29,919,492	120,829,160	Preference Shares	161,786	13,416,181
Lojas Americanas SA,			Hyundai Motor Co. Series 2,		
Preference Shares	5,496,810	28,560,570	Preference Shares	263,328	23,757,637
Marcopolo SA,			LG Chem Ltd.,		
Preference Shares	4,460,900	5,616,031	Preference Shares	57,151	11,320,426
Metalurgica Gerdau SA,			LG Household & Health Care		
Preference Shares	5,181,200	12,567,251	Ltd., Preference Shares	16,454	9,329,353
Petroleo Brasileiro SA,			Samsung Electronics Co. Ltd.,		
Preference Shares	29,453,100	194,555,914	Preference Shares	133,618	246,161,151
Telefonica Brasil SA,					314,194,533
Preference Shares	3,278,200	51,109,144	TOTAL PREFERRED STOCKS		
Usinas Siderurgicas de Minas			(Cost: \$1,285,436,891)		1,710,365,921
Gerais SA Class A,			RIGHTS — 0.01%		
Preference Shares	3,350,500	12,705,859	BRAZIL — 0.01%		
		1,250,758,670	Itausa-Investimentos Itau SA		
CHILE — 0.10%			(Expires 03/29/18) ^a	700,624	1,164,561
Embotelladora Andina SA					1,164,561
Class B, Preference Shares	2,174,647	10,757,128	CHILE — 0.00%		
Sociedad Quimica y Minera de			Enel Chile SA		
Chile SA Series B,			(Expires 03/16/18) ^a	15,875,973	2,696
Preference Shares	721,229	36,558,101			2,696
		47,315,229	SOUTH KOREA — 0.00%		
COLOMBIA — 0.13%			Hyundai Heavy Industries Co.		
Avianca Holdings SA,			Ltd. (Expires 03/09/18) ^a	40,839	942,816
Preference Shares	3,412,328	3,943,568			942,816
Bancolombia SA,			TOTAL RIGHTS		
Preference Shares	3,701,943	38,949,685	(Cost: \$0)		2,110,073
Grupo Aval Acciones y Valores					
SA, Preference Shares	30,985,687	13,394,848			
Grupo de Inversiones					
Suramericana SA,					
Preference Shares	628,716	7,789,811			
		64,077,912			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Security	Shares	Value	Value
SHORT-TERM INVESTMENTS — 5.79%			
MONEY MARKET FUNDS — 5.79%			
BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{f,g,h}	2,748,098,082	\$ 2,748,372,892	
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{f,g}	72,760,236	72,760,236	
		<u>2,821,133,128</u>	
TOTAL SHORT-TERM INVESTMENTS (Cost: \$2,821,074,522)		<u>2,821,133,128</u>	
TOTAL INVESTMENTS			
IN SECURITIES — 105.40%			
(Cost: \$41,664,053,509)			\$51,364,183,151
Other Assets, Less Liabilities — (5.40)%			<u>(2,630,033,234)</u>
NET ASSETS — 100.00%			<u>\$48,734,149,917</u>
ADR — American Depositary Receipts			
CPO — Certificates of Participation (Ordinary)			
GDR — Global Depositary Receipts			
NVDR — Non-Voting Depositary Receipts			
^a Non-income producing security.			
^b All or a portion of this security is on loan.			
^c Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.			
^d Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.			
^e This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.			
^f Affiliate of the Fund.			
^g Annualized 7-day yield as of period end.			
^h All or a portion of this security was purchased with cash collateral received from loaned securities.			

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	2,544,586,672	203,511,410 ^b	—	2,748,098,082	\$2,748,372,892	\$23,269,381 ^c	\$ (192,538)	\$ (247,254)
BlackRock Cash Funds: Treasury, SL Agency Shares	111,111,661	—	(38,351,425) ^b	72,760,236	72,760,236	542,718	—	—
					<u>\$2,821,133,128</u>	<u>\$23,812,099</u>	<u>\$ (192,538)</u>	<u>\$ (247,254)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EMERGING MARKETS ETF

February 28, 2018

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

<i>Description</i>	<i>Number of contracts</i>	<i>Expiration date</i>	<i>Notional amount (000)</i>	<i>Value / unrealized appreciation (depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini	2,682	Mar 2018	\$158,640	\$ 2,453,352

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common stocks	\$46,584,347,373	\$245,206,137	\$1,020,519	\$46,830,574,029
Preferred stocks	1,710,365,921	—	—	1,710,365,921
Rights	1,167,257	942,816	—	2,110,073
Money market funds	2,821,133,128	—	—	2,821,133,128
Total	<u>\$51,117,013,679</u>	<u>\$246,148,953</u>	<u>\$1,020,519</u>	<u>\$51,364,183,151</u>
Derivative financial instruments ^a				
Assets				
Futures contracts	\$ 2,453,352	\$ —	\$ —	\$ 2,453,352
Total	<u>\$ 2,453,352</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,453,352</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to consolidated financial statements.

Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI BRIC ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 94.19%					
BRAZIL — 9.54%					
Ambev SA	580,065	\$ 3,928,105	Transmissora Alianca de Energia		
Atacadao Distribuicao Comercio e Industria Ltda ^a	43,500	198,838	Eletrica SA Units	19,500	\$ 123,047
B3 SA – Brasil Bolsa Balcao	261,069	2,058,819	Ultrapar Participacoes SA	43,500	1,008,785
Banco Bradesco SA	117,218	1,328,861	Vale SA	387,929	5,379,362
Banco do Brasil SA	101,589	1,307,094	WEG SA	72,940	525,595
Banco Santander Brasil SA Units	58,000	656,456			32,648,617
BB Seguridade Participacoes SA	87,000	779,284	CHINA — 60.92%		
BR Malls Participacoes SA	89,718	329,461	3SBio Inc. ^{a,b,c}	145,000	276,092
BRF SA ^a	58,000	534,162	58.com Inc. ADR ^a	10,875	819,649
CCR SA	145,000	566,833	AAC Technologies Holdings Inc.	86,500	1,723,301
Centrais Eletricas Brasileiras SA ^a	29,000	221,110	Agile Group Holdings Ltd.	290,000	500,300
Cia. de Saneamento Basico do Estado de Sao Paulo	43,500	504,125	Agricultural Bank of China Ltd. Class H	3,190,000	1,773,287
Cia. Energetica de Minas Gerais ^a	13,255	33,252	Air China Ltd. Class H	290,000	442,488
Cia. Siderurgica Nacional SA ^a	72,500	226,510	Alibaba Group Holding Ltd. ADR ^{a,c}	141,520	26,342,533
Cielo SA	145,021	1,079,818	Alibaba Health Information Technology Ltd. ^{a,c}	368,000	181,054
Cosan SA Industria e Comercio	14,500	193,571	Alibaba Pictures Group Ltd. ^a	1,450,000	198,267
EDP – Energias do Brasil SA	29,000	118,723	Aluminum Corp. of China Ltd. Class H ^{a,c}	580,000	352,063
Embraer SA	91,100	610,184	Anhui Conch Cement Co. Ltd. Class H	145,000	777,318
Engie Brasil Energia SA	14,500	174,736	ANTA Sports Products Ltd.	145,040	719,148
Equatorial Energia SA	29,000	639,138	Autohome Inc. ADR	6,525	510,320
Fibria Celulose SA	29,041	551,276	AviChina Industry & Technology Co. Ltd. Class H ^c	290,000	161,578
Hypera SA	43,500	462,215	Baidu Inc. ADR ^a	33,640	8,488,718
JBS SA	101,552	309,775	Bank of China Ltd. Class H	9,860,000	5,380,267
Klabin SA Units	72,500	399,461	Bank of Communications Co. Ltd. Class H	1,160,200	931,090
Kroton Educacional SA	174,064	830,471	Beijing Capital International Airport Co. Ltd. Class H	290,000	428,405
Localiza Rent a Car SA	46,179	368,721	Beijing Enterprises Holdings Ltd.	72,500	403,483
Lojas Renner SA	87,060	925,067	Beijing Enterprises Water Group Ltd. ^c	580,000	378,005
M. Dias Branco SA	14,500	267,036	Brilliance China Automotive Holdings Ltd.	290,000	781,951
Multiplan Empreendimentos Imobiliarios SA	15,010	324,341	BYD Co. Ltd. Class H ^c	72,500	671,236
Natura Cosmeticos SA	14,500	153,224	BYD Electronic International Co. Ltd.	72,500	179,738
Odontoprev SA	29,000	136,665	CGN Power Co. Ltd. Class H ^b	1,740,000	469,170
Petroleo Brasileiro SA ^a	362,500	2,583,109	China Cinda Asset Management Co. Ltd. Class H	1,160,000	435,817
Porto Seguro SA	14,500	204,372	China CITIC Bank Corp. Ltd. Class H	1,160,000	846,434
Qualicorp SA	29,000	256,637			
Raia Drogasil SA	29,050	695,143			
Rumo SA ^a	130,500	572,011			
Sul America SA Units	29,089	191,166			
Suzano Papel e Celulose SA	58,000	388,303			
TIM Participacoes SA	116,069	503,755			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRIC ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
China Communications Construction Co. Ltd. Class H	590,000	\$ 660,473	China Railway Construction Corp. Ltd. Class H	229,500	\$ 246,355
China Communications Services Corp. Ltd. Class H	290,800	173,173	China Railway Group Ltd. Class H	435,000	316,301
China Conch Venture Holdings Ltd.	217,500	654,560	China Resources Beer Holdings Co. Ltd.	290,000	1,119,190
China Construction Bank Corp. Class H	10,295,370	10,722,562	China Resources Gas Group Ltd.	89,000	300,257
China Everbright Bank Co. Ltd. Class H	444,000	228,658	China Resources Land Ltd.	318,444	1,137,402
China Everbright International Ltd.	290,000	449,158	China Resources Pharmaceutical Group Ltd. ^b	217,500	293,510
China Evergrande Group ^a	435,000	1,289,663	China Resources Power Holdings Co. Ltd.	290,200	505,096
China Galaxy Securities Co. Ltd. Class H	362,500	254,319	China Shenhua Energy Co. Ltd. Class H	435,000	1,236,854
China Gas Holdings Ltd. ^c	203,000	632,973	China Southern Airlines Co. Ltd. Class H	290,000	389,122
China Huarong Asset Management Co. Ltd. Class H ^b	1,160,000	526,242	China State Construction International Holdings Ltd.	290,000	395,052
China Huishan Dairy Holdings Co. Ltd. ^{a,d}	51,450	—	China Taiping Insurance Holdings Co. Ltd.	203,040	783,588
China Jinmao Holdings Group Ltd. ^c	580,000	355,028	China Telecom Corp. Ltd. Class H	2,030,000	894,982
China Life Insurance Co. Ltd. Class H	870,000	2,584,885	China Unicom Hong Kong Ltd. ^a	623,900	808,448
China Longyuan Power Group Corp. Ltd. Class H	435,000	289,062	China Vanke Co. Ltd. Class H	145,001	651,321
China Medical System Holdings Ltd.	145,000	291,286	Chongqing Rural Commercial Bank Co. Ltd. Class H	290,000	235,697
China Mengniu Dairy Co. Ltd.	290,000	957,982	CIFI Holdings Group Co. Ltd.	290,000	236,809
China Merchants Bank Co. Ltd. Class H	435,456	1,839,140	CITIC Ltd.	725,000	1,054,337
China Merchants Port Holdings Co. Ltd.	290,000	678,926	CITIC Securities Co. Ltd. Class H	290,000	656,690
China Minsheng Banking Corp. Ltd. Class H	652,500	682,076	CNOOC Ltd.	2,175,000	3,168,569
China Mobile Ltd.	725,000	6,800,378	COSCO SHIPPING Ports Ltd.	290,000	282,021
China Molybdenum Co. Ltd. Class H	435,000	355,769	Country Garden Holdings Co. Ltd.	580,046	1,043,672
China National Building Material Co. Ltd. Class H	290,000	287,951	CRRC Corp. Ltd. Class H	510,400	467,658
China Oilfield Services Ltd. Class H	290,000	306,110	CSPC Pharmaceutical Group Ltd.	580,000	1,340,064
China Overseas Land & Investment Ltd.	580,800	2,041,072	Ctrip.com International Ltd. ADR ^a	48,285	2,220,144
China Pacific Insurance Group Co. Ltd. Class H	319,000	1,569,461	Dongfeng Motor Group Co. Ltd. Class H	290,000	367,257
China Petroleum & Chemical Corp. Class H	3,190,600	2,568,691	ENN Energy Holdings Ltd.	74,000	570,227
			Far East Horizon Ltd.	290,000	292,768
			Fosun International Ltd.	290,000	639,643
			Fullshare Holdings Ltd. ^c	810,000	455,446
			Fuyao Glass Industry Group Co. Ltd. Class H ^b	58,000	232,732
			GCL-Poly Energy Holdings Ltd. ^a	1,740,000	275,721
			Geely Automobile Holdings Ltd.	580,000	1,893,729
			GF Securities Co. Ltd. Class H	174,000	335,312
			GOME Retail Holdings Ltd. ^c	1,595,400	187,567
			Great Wall Motor Co. Ltd. Class H	407,000	481,620

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRIC ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Guangdong Investment Ltd.	290,000	\$ 443,970	Shanghai Electric Group Co. Ltd.		
Guangzhou Automobile Group Co. Ltd. Class H	290,454	645,841	Class H ^a	294,000	\$ 110,833
Guangzhou R&F Properties Co. Ltd. Class H	116,000	273,053	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	76,000	442,386
Haier Electronics Group Co. Ltd.	165,000	566,144	Shanghai Lujiuzui Finance & Trade Zone Development Co. Ltd. Class B	116,080	168,780
Haitong Securities Co. Ltd. Class H	406,000	581,090	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	116,000	292,324
Hanergy Thin Film Power Group Ltd. ^{a,d}	7,709	—	Shenzhen International Group Holdings Ltd.	55,000	544,708
Hengan International Group Co. Ltd.	72,500	708,759	Shimao Property Holdings Ltd.	145,000	361,699
Huaneng Power International Inc. Class H	580,000	360,216	Sihuan Pharmaceutical Holdings Group Ltd.	435,000	158,984
Huaneng Renewables Corp. Ltd. Class H	580,000	194,191	SINA Corp./China ^a	7,105	830,788
Huatai Securities Co. Ltd. Class H ^b	203,000	409,357	Sino Biopharmaceutical Ltd.	580,000	1,098,437
Industrial & Commercial Bank of China Ltd. Class H	9,135,050	7,891,447	Sino-Ocean Group Holding Ltd.	362,500	258,488
JD.com Inc. ADR ^a	80,765	3,808,070	Sinopec Shanghai Petrochemical Co. Ltd. Class H	291,000	174,779
Jiangxi Copper Co. Ltd. Class H	145,000	229,397	Sinopharm Group Co. Ltd. Class H	174,000	768,239
Kingboard Chemical Holdings Ltd.	72,500	368,277	SOHO China Ltd.	290,000	166,767
Kingsoft Corp. Ltd.	145,000	478,991	Sun Art Retail Group Ltd.	290,000	385,417
Kunlun Energy Co. Ltd.	290,000	272,756	Sunac China Holdings Ltd.	290,000	1,063,601
Lee & Man Paper Manufacturing Ltd.	145,000	165,840	Sunny Optical Technology Group Co. Ltd.	87,000	1,453,094
Lenovo Group Ltd.	870,000	454,717	TAL Education Group Class A ADR	39,150	1,478,304
Longfor Properties Co. Ltd.	145,000	418,770	Tencent Holdings Ltd.	696,000	38,440,852
Meitu Inc. ^{a,b}	145,000	186,779	Tingyi Cayman Islands Holding Corp.	290,000	609,255
Momo Inc. ADR ^a	13,340	440,887	TravelSky Technology Ltd. Class H	145,000	463,241
NetEase Inc. ADR	9,860	2,892,431	Tsingtao Brewery Co. Ltd. Class H	40,000	219,800
New China Life Insurance Co. Ltd. Class H	101,500	607,680	Vipshop Holdings Ltd. ADR ^a	50,170	872,456
New Oriental Education & Technology Group Inc. ADR	16,530	1,510,677	Want Want China Holdings Ltd.	580,000	489,924
Nexteer Automotive Group Ltd.	145,000	323,157	Weibo Corp. ADR ^a	5,800	745,416
Nine Dragons Paper (Holdings) Ltd.	145,000	261,639	Weichai Power Co. Ltd. Class H	291,100	328,103
People's Insurance Co. Group of China Ltd. (The) Class H	870,000	470,282	Yanzhou Coal Mining Co. Ltd. Class H	290,000	434,335
PetroChina Co. Ltd. Class H	2,610,000	1,844,440	Yum China Holdings Inc.	47,850	2,072,862
PICC Property & Casualty Co. Ltd. Class H	581,548	1,153,390	YY Inc. ADR ^a	5,365	693,855
Ping An Insurance Group Co. of China Ltd. Class H	652,500	6,958,343	Zhuzhou CRRC Times Electric Co. Ltd. Class H	72,500	392,828
Semiconductor Manufacturing International Corp. ^{a,c}	390,700	526,239	Zijin Mining Group Co. Ltd. Class H	611,000	281,088
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	184,000	125,797	ZTE Corp. Class H ^a	87,048	307,020
					208,567,761
			INDIA — 16.55%		
			ACC Ltd.	5,510	137,276
			Adani Ports & Special Economic Zone Ltd.	87,146	546,249

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRIC ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Ambuja Cements Ltd.	74,675	\$ 289,260	Mahindra & Mahindra Financial Services Ltd.	35,469	\$ 235,557
Ashok Leyland Ltd.	141,252	306,804	Mahindra & Mahindra Ltd.	91,350	1,021,314
Asian Paints Ltd.	36,685	629,425	Marico Ltd.	60,900	288,065
Aurobindo Pharma Ltd.	33,207	312,923	Maruti Suzuki India Ltd.	13,050	1,773,009
Axis Bank Ltd.	217,355	1,764,130	Motherson Sumi Systems Ltd.	74,157	375,644
Bajaj Auto Ltd.	10,295	477,343	Nestle India Ltd.	2,900	345,512
Bajaj Finance Ltd.	20,300	511,113	NTPC Ltd.	201,405	504,701
Bajaj Finserv Ltd.	4,495	348,560	Oil & Natural Gas Corp. Ltd.	155,440	449,287
Bharat Forge Ltd.	24,038	291,443	Petronet LNG Ltd.	56,550	214,668
Bharat Heavy Electricals Ltd.	110,595	152,618	Piramal Enterprises Ltd.	9,135	362,133
Bharat Petroleum Corp. Ltd.	93,960	619,537	Piramal Enterprises Ltd. New ^a	380	15,064
Bharti Airtel Ltd.	165,010	1,085,481	Power Finance Corp. Ltd.	82,940	133,807
Bharti Infratel Ltd.	47,560	253,108	Reliance Industries Ltd.	343,505	5,033,178
Bosch Ltd.	870	249,561	Rural Electrification Corp. Ltd.	83,810	185,641
Britannia Industries Ltd.	2,320	177,856	Shree Cement Ltd.	1,015	258,999
Cadila Healthcare Ltd.	23,635	146,970	Shriram Transport Finance Co. Ltd.	18,995	388,917
Cipla Ltd./India	40,745	368,790	Siemens Ltd.	9,863	176,818
Coal India Ltd.	86,710	411,480	State Bank of India	212,135	872,685
Container Corp. of India Ltd.	5,532	110,744	Sun Pharmaceutical Industries Ltd.	120,350	988,996
Dabur India Ltd.	69,165	345,102	Tata Consultancy Services Ltd.	56,840	2,648,076
Dr. Reddy's Laboratories Ltd.	14,358	493,082	Tata Motors Ltd. ^a	198,654	1,127,956
Eicher Motors Ltd.	1,595	671,769	Tata Motors Ltd. Class A ^a	51,620	163,942
GAIL India Ltd.	60,610	425,643	Tata Power Co. Ltd. (The)	132,965	172,466
Glenmark Pharmaceuticals Ltd.	16,240	135,748	Tata Steel Ltd.	38,135	393,138
Godrej Consumer Products Ltd.	30,740	505,104	Tech Mahindra Ltd.	58,580	550,900
Grasim Industries Ltd.	40,600	718,378	Titan Co. Ltd.	38,135	477,754
Havells India Ltd.	29,290	228,241	UltraTech Cement Ltd.	10,730	684,454
HCL Technologies Ltd.	69,310	1,000,398	United Spirits Ltd. ^a	6,815	344,373
Hero MotoCorp Ltd.	6,090	336,227	UPL Ltd.	44,515	497,961
Hindalco Industries Ltd.	147,611	556,037	Vakrangee Ltd.	51,414	128,404
Hindustan Petroleum Corp. Ltd.	75,027	437,807	Vedanta Ltd.	187,146	947,275
Hindustan Unilever Ltd.	81,055	1,639,545	Wipro Ltd.	142,357	639,824
Housing Development Finance Corp. Ltd.	185,890	5,160,992	Yes Bank Ltd.	200,970	994,265
ICICI Bank Ltd.	297,105	1,428,603	Zee Entertainment Enterprises Ltd.	64,815	562,475
Idea Cellular Ltd. ^a	171,535	220,915			56,674,122
IDFC Bank Ltd.	190,820	150,849	RUSSIA — 7.18%		
Indiabulls Housing Finance Ltd.	38,715	745,284	Alrosa PJSC	333,500	511,231
Indian Oil Corp. Ltd.	71,195	414,518	Gazprom PJSC	1,000,504	2,544,201
Infosys Ltd.	215,704	3,882,564	Gazprom PJSC ADR	163,850	819,905
ITC Ltd.	422,095	1,717,310	Inter RAO UES PJSC	3,625,000	239,531
JSW Steel Ltd.	103,385	495,451	LUKOIL PJSC	31,030	2,081,528
Larsen & Toubro Ltd.	58,435	1,182,357	LUKOIL PJSC ADR	21,895	1,469,155
LIC Housing Finance Ltd.	37,120	289,342	Magnit PJSC GDR ^e	43,645	903,452
Lupin Ltd.	27,405	344,927	Magnitogorsk Iron & Steel Works PJSC	304,500	257,890

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRIC ETF

February 28, 2018

Security	Shares	Value
MMC Norilsk Nickel PJSC	7,830	\$ 1,552,022
Mobile TeleSystems PJSC ADR	64,960	776,922
Moscow Exchange MICEX-RTS PJSC	208,580	414,400
Novatek PJSC GDR ^e	11,165	1,524,022
Novolipetsk Steel PJSC	141,770	367,913
PhosAgro PJSC GDR ^e	14,355	221,067
Polyus PJSC	3,480	287,190
Rosneft Oil Co. PJSC	97,602	572,982
Rosneft Oil Co. PJSC GDR	36,105	211,214
RusHydro PJSC	14,355,200	199,273
Sberbank of Russia PJSC	878,900	4,252,629
Sberbank of Russia PJSC ADR	100,630	2,057,883
Severstal PJSC	27,550	449,432
Surgutneftegas OJSC	696,010	355,006
Surgutneftegas OJSC ADR	18,560	92,800
Tatneft PJSC Class S	191,403	2,019,510
VTB Bank PJSC	434,186,001	406,904
		<u>24,588,062</u>

TOTAL COMMON STOCKS

(Cost: \$253,657,660) 322,478,562

PREFERRED STOCKS — 5.61%

BRAZIL — 5.46%

Banco Bradesco SA, Preference Shares	377,093	4,500,160
Braskem SA Class A, Preference Shares	14,500	207,274
Centrais Eletricas Brasileiras SA Class B, Preference Shares	29,082	249,754
Cia. Brasileira de Distribuicao, Preference Shares	14,856	313,194
Cia. Energetica de Minas Gerais, Preference Shares	87,032	219,941
Gerdau SA, Preference Shares	116,000	593,434
Itau Unibanco Holding SA, Preference Shares	398,071	6,173,087
Itausa-Investimentos Itau SA, Preference Shares	478,531	1,932,536
Lojas Americanas SA, Preference Shares	87,104	452,579
Petroleo Brasileiro SA, Preference Shares	478,514	3,160,880
Telefonica Brasil SA, Preference Shares	58,064	905,253
		<u>18,708,092</u>

Security	Shares	Value
RUSSIA — 0.15%		
Surgutneftegas OJSC, Preference Shares	971,500	\$ 509,068
		<u>509,068</u>

TOTAL PREFERRED STOCKS

(Cost: \$13,493,498) 19,217,160

RIGHTS — 0.01%

BRAZIL — 0.01%

Itausa-Investimentos Itau SA (Expires 03/29/18) ^a	11,246	18,693
		<u>18,693</u>

TOTAL RIGHTS

(Cost: \$0) 18,693

SHORT-TERM INVESTMENTS — 8.80%

MONEY MARKET FUNDS — 8.80%

BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{f,g,h}	30,149,367	30,152,382
		<u>30,152,382</u>

TOTAL SHORT-TERM INVESTMENTS

(Cost: \$30,151,750) 30,152,382

TOTAL INVESTMENTS

IN SECURITIES — 108.61% 371,866,797

(Cost: \$297,302,908)

Other Assets, Less Liabilities — (8.61%) (29,486,556)

NET ASSETS — 100.00% \$342,380,241

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

^a Non-income producing security.

^b Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^c All or a portion of this security is on loan.

^d Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^e This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^f Affiliate of the Fund.

^g Annualized 7-day yield as of period end.

^h All or a portion of this security was purchased with cash collateral received from loaned securities.

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRIC ETF

February 28, 2018

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	25,497,132	4,652,235 ^b	—	30,149,367	\$30,152,382	\$64,717 ^c	\$ (2,186)	\$ (1,505)
BlackRock Cash Funds: Treasury, SL Agency Shares	159,468	—	(159,468) ^b	—	—	2,750	—	—
					<u>\$30,152,382</u>	<u>\$67,467</u>	<u>\$ (2,186)</u>	<u>\$ (1,505)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$322,463,498	\$15,064	\$ 0 ^a	\$322,478,562
Preferred stocks	19,217,160	—	—	19,217,160
Rights	18,693	—	—	18,693
Money market funds	30,152,382	—	—	30,152,382
Total	<u>\$371,851,733</u>	<u>\$15,064</u>	<u>\$ 0^a</u>	<u>\$371,866,797</u>

^a Rounds to less than \$1.

See notes to consolidated financial statements.

Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.71%					
CHINA — 41.70%					
3SBio Inc. ^{a,b,c}	160,500	\$ 305,605	China Construction Bank Corp. Class H	12,952,000	\$ 13,489,425
58.com Inc. ADR ^a	14,017	1,056,461	China Everbright Bank Co. Ltd. Class H	425,000	218,873
AAC Technologies Holdings Inc.	113,000	2,251,249	China Everbright International Ltd.	377,000	583,906
Agile Group Holdings Ltd.	240,000	414,042	China Everbright Ltd.	116,000	255,264
Agricultural Bank of China Ltd. Class H	4,025,000	2,237,454	China Evergrande Group ^{a,c}	507,000	1,503,124
Air China Ltd. Class H	280,000	427,230	China Galaxy Securities Co. Ltd. Class H	512,500	359,555
Alibaba Group Holding Ltd. ADR ^a	177,303	33,003,180	China Gas Holdings Ltd. ^c	268,200	836,272
Alibaba Health Information Technology Ltd. ^{a,c}	492,000	242,061	China Huarong Asset Management Co. Ltd. Class H ^b	1,569,000	711,787
Alibaba Pictures Group Ltd. ^{a,c}	1,820,000	248,859	China Huishan Dairy Holdings Co. Ltd. ^{a,d}	20,200	—
Aluminum Corp. of China Ltd. Class H ^{a,c}	608,000	369,059	China Jinmao Holdings Group Ltd.	814,000	498,263
Anhui Conch Cement Co. Ltd. Class H	193,500	1,037,318	China Life Insurance Co. Ltd. Class H	1,148,000	3,410,860
ANTA Sports Products Ltd.	167,000	828,032	China Longyuan Power Group Corp. Ltd. Class H	463,000	307,669
Autohome Inc. ADR	8,100	633,501	China Medical System Holdings Ltd.	202,000	405,791
AviChina Industry & Technology Co. Ltd. Class H ^c	305,000	169,936	China Mengniu Dairy Co. Ltd.	422,000	1,394,030
Baidu Inc. ADR ^a	42,258	10,663,384	China Merchants Bank Co. Ltd. Class H	606,331	2,560,827
Bank of China Ltd. Class H	12,228,000	6,672,404	China Merchants Port Holdings Co. Ltd.	190,000	444,814
Bank of Communications Co. Ltd. Class H	1,351,000	1,084,211	China Minsheng Banking Corp. Ltd. Class H	864,800	903,999
Beijing Capital International Airport Co. Ltd. Class H	250,000	369,315	China Mobile Ltd.	946,000	8,873,321
Beijing Enterprises Holdings Ltd.	76,000	422,961	China Molybdenum Co. Ltd. Class H	579,000	473,541
Beijing Enterprises Water Group Ltd. ^c	820,000	534,420	China National Building Material Co. Ltd. Class H ^c	450,000	446,820
Brilliance China Automotive Holdings Ltd.	462,000	1,245,729	China Oilfield Services Ltd. Class H	264,000	278,665
BYD Co. Ltd. Class H ^c	100,500	930,472	China Overseas Land & Investment Ltd.	598,000	2,101,517
BYD Electronic International Co. Ltd. ^c	105,500	261,549	China Pacific Insurance Group Co. Ltd. Class H	407,800	2,006,351
CGN Power Co. Ltd. Class H ^b	1,680,000	452,992	China Petroleum & Chemical Corp. Class H	3,906,600	3,145,129
China Cinda Asset Management Co. Ltd. Class H	1,340,000	503,444	China Railway Construction Corp. Ltd. Class H	305,000	327,400
China CITIC Bank Corp. Ltd. Class H	1,397,000	1,019,369	China Railway Group Ltd. Class H	601,000	437,004
China Communications Construction Co. Ltd. Class H	692,000	774,657	China Resources Beer Holdings Co. Ltd.	248,000	957,101
China Communications Services Corp. Ltd. Class H	360,000	214,382			
China Conch Venture Holdings Ltd.	250,500	753,872			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
China Resources Gas Group Ltd. ^c	136,000	\$ 458,819	Haier Electronics Group Co. Ltd.	192,000	\$ 658,786
China Resources Land Ltd.	429,777	1,535,055	Haitian International Holdings Ltd.	92,000	281,574
China Resources Pharmaceutical Group Ltd. ^{b,c}	283,000	381,900	Haitong Securities Co. Ltd. Class H	512,400	733,375
China Resources Power Holdings Co. Ltd.	290,000	504,747	Hanergy Thin Film Power Group Ltd. ^{a,d}	2,513	—
China Shenhua Energy Co. Ltd. Class H	528,500	1,502,706	Hengan International Group Co. Ltd.	111,000	1,085,134
China Southern Airlines Co. Ltd. Class H	280,000	375,704	Huaneng Power International Inc. Class H	632,000	392,511
China State Construction International Holdings Ltd.	310,000	422,297	Huaneng Renewables Corp. Ltd. Class H	706,000	236,377
China Taiping Insurance Holdings Co. Ltd.	249,500	962,890	Huatai Securities Co. Ltd. Class H ^b	243,800	491,632
China Telecom Corp. Ltd. Class H	2,122,000	935,542	Industrial & Commercial Bank of China Ltd. Class H	11,372,000	9,823,869
China Unicom Hong Kong Ltd. ^a	942,000	1,220,641	JD.com Inc. ADR ^a	100,863	4,755,690
China Vanke Co. Ltd. Class H	183,900	826,049	Jiangsu Expressway Co. Ltd. Class H	190,000	295,733
Chongqing Rural Commercial Bank Co. Ltd. Class H	395,000	321,036	Jiangxi Copper Co. Ltd. Class H	196,000	310,081
CIFI Holdings Group Co. Ltd.	512,000	418,090	Kingboard Chemical Holdings Ltd.	96,500	490,189
CITIC Ltd.	913,000	1,327,737	Kingsoft Corp. Ltd.	116,000	383,193
CITIC Securities Co. Ltd. Class H	356,000	806,144	Kunlun Energy Co. Ltd.	482,000	453,340
CNOOC Ltd.	2,747,000	4,001,866	Lee & Man Paper Manufacturing Ltd.	239,000	273,351
COSCO SHIPPING Ports Ltd.	238,000	231,452	Lenovo Group Ltd.	1,094,000	571,794
Country Garden Holdings Co. Ltd.	821,828	1,478,709	Longfor Properties Co. Ltd.	228,500	659,924
CRRC Corp. Ltd. Class H	653,750	599,004	Meitu Inc. ^{a,b,c}	193,000	248,609
CSPC Pharmaceutical Group Ltd.	728,000	1,682,011	Momo Inc. ADR ^a	16,564	547,440
Ctrip.com International Ltd. ADR ^a	60,674	2,789,791	NetEase Inc. ADR	12,249	3,593,244
Dongfeng Motor Group Co. Ltd. Class H	420,000	531,890	New China Life Insurance Co. Ltd. Class H	126,400	756,756
ENN Energy Holdings Ltd.	116,000	893,870	New Oriental Education & Technology Group Inc. ADR	20,708	1,892,504
Far East Horizon Ltd.	323,000	326,083	Nexteer Automotive Group Ltd.	131,000	291,956
Fosun International Ltd.	388,000	855,798	Nine Dragons Paper Holdings Ltd.	245,000	442,079
Fullshare Holdings Ltd. ^c	652,500	366,887	People's Insurance Co. Group of China Ltd. (The) Class H	1,062,000	574,069
Fuyao Glass Industry Group Co. Ltd. Class H ^b	79,200	317,800	PetroChina Co. Ltd. Class H	3,270,000	2,310,851
GCL-Poly Energy Holdings Ltd. ^a	2,345,000	371,590	PICC Property & Casualty Co. Ltd. Class H	717,160	1,422,351
Geely Automobile Holdings Ltd.	757,000	2,471,643	Ping An Insurance Group Co. of China Ltd. Class H	803,000	8,563,295
GF Securities Co. Ltd. Class H	221,200	426,271	Semiconductor Manufacturing International Corp. ^{a,c}	475,300	640,188
GOME Retail Holdings Ltd. ^c	1,413,000	166,123	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	268,000	183,226
Great Wall Motor Co. Ltd. Class H	494,000	584,571			
Guangdong Investment Ltd.	454,000	695,043			
Guangzhou Automobile Group Co. Ltd. Class H	320,000	711,538			
Guangzhou R&F Properties Co. Ltd. Class H	153,200	360,618			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Shanghai Electric Group Co. Ltd.			Adani Ports & Special Economic		
Class H ^a	440,000	\$ 165,872	Zone Ltd.	112,676	\$ 706,276
Shanghai Fosun Pharmaceutical			Ambuja Cements Ltd.	89,757	347,682
Group Co. Ltd. Class H	70,500	410,371	Ashok Leyland Ltd.	172,869	375,478
Shanghai Industrial Holdings Ltd.	64,000	179,520	Asian Paints Ltd.	44,334	760,663
Shanghai Lujiazui Finance & Trade			Aurobindo Pharma Ltd.	38,941	366,957
Zone Development Co. Ltd. Class B	150,380	218,653	Axis Bank Ltd.	276,599	2,244,975
Shanghai Pharmaceuticals Holding			Bajaj Auto Ltd.	13,398	621,218
Co. Ltd. Class H	119,600	301,396	Bajaj Finance Ltd.	26,031	655,408
Shenzhou International Group			Bajaj Finserv Ltd.	5,853	453,865
Holdings Ltd.	117,000	1,158,742	Bharat Forge Ltd.	30,523	370,069
Shimao Property Holdings Ltd.	181,500	452,747	Bharat Heavy Electricals Ltd.	130,466	180,039
Sihuan Pharmaceutical Holdings			Bharat Petroleum Corp. Ltd.	117,111	772,186
Group Ltd.	613,000	224,040	Bharti Airtel Ltd.	212,829	1,400,048
SINA Corp./China ^a	8,768	1,025,242	Bharti Infratel Ltd.	51,271	272,858
Sino Biopharmaceutical Ltd.	684,000	1,295,398	Bosch Ltd.	1,119	320,987
Sino-Ocean Group Holding Ltd.	457,000	325,874	Britannia Industries Ltd.	4,597	352,416
Sinopec Shanghai Petrochemical Co.			Cadila Healthcare Ltd.	30,573	190,113
Ltd. Class H	511,000	306,915	Cipla Ltd./India	53,475	484,011
Sinopharm Group Co. Ltd. Class H	182,000	803,560	Coal India Ltd.	107,061	508,055
SOHO China Ltd.	320,000	184,019	Container Corp. of India Ltd.	6,567	131,463
Sun Art Retail Group Ltd.	379,000	503,700	Dabur India Ltd.	85,009	424,156
Sunac China Holdings Ltd. ^c	371,000	1,360,676	Dr. Reddy's Laboratories Ltd.	17,837	612,558
Sunny Optical Technology Group			Eicher Motors Ltd.	2,072	872,667
Co. Ltd.	111,200	1,857,289	GAIL India Ltd.	78,031	547,985
TAL Education Group Class A ADR	49,002	1,850,316	Glenmark Pharmaceuticals Ltd.	20,525	171,566
Tencent Holdings Ltd.	877,100	48,443,206	Godrej Consumer Products Ltd.	37,415	614,784
Tingyi Cayman Islands Holding Corp.	300,000	630,263	Grasim Industries Ltd.	50,541	894,274
TravelSky Technology Ltd. Class H	144,000	460,046	Havells India Ltd.	38,685	301,452
Tsingtao Brewery Co. Ltd. Class H	54,000	296,730	HCL Technologies Ltd.	86,956	1,255,095
Vipshop Holdings Ltd. ADR ^a	62,680	1,090,005	Hero MotoCorp Ltd.	7,853	433,561
Want Want China Holdings Ltd. ^c	788,000	665,620	Hindalco Industries Ltd.	174,904	658,847
Weibo Corp. ADR ^a	7,188	923,802	Hindustan Petroleum Corp. Ltd.	91,635	534,721
Weichai Power Co. Ltd. Class H	286,200	322,580	Hindustan Unilever Ltd.	100,507	2,033,012
Yanzhou Coal Mining Co. Ltd. Class H	282,000	422,353	Housing Development Finance		
Yum China Holdings Inc.	59,391	2,572,818	Corp. Ltd.	234,048	6,498,035
YY Inc. ADR ^a	6,637	858,363	ICICI Bank Ltd.	365,777	1,758,806
Zhejiang Expressway Co. Ltd. Class H	206,000	225,078	Idea Cellular Ltd. ^a	218,552	281,467
Zhuzhou CRRC Times Electric Co.			IDFC Bank Ltd.	169,543	134,029
Ltd. Class H	85,400	462,725	Indiabulls Housing Finance Ltd.	49,023	943,719
Zijin Mining Group Co. Ltd. Class H	884,000	406,681	Indian Oil Corp. Ltd.	88,568	515,668
ZTE Corp. Class H ^a	111,960	394,885	Infosys Ltd.	268,656	4,835,674
		262,082,977	ITC Ltd.	524,842	2,135,340
INDIA — 11.32%			JSW Steel Ltd.	132,582	635,372
ACC Ltd.	6,744	168,020	Larsen & Toubro Ltd.	74,651	1,510,466

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
LIC Housing Finance Ltd.	42,147	\$ 328,526	Bank Negara Indonesia Persero Tbk PT	1,153,000	\$ 815,574
Lupin Ltd.	34,071	428,828	Bank Rakyat Indonesia Persero Tbk PT	8,579,800	2,358,922
Mahindra & Mahindra Financial Services Ltd.	41,794	277,563	Bank Tabungan Negara Persero Tbk PT	613,600	166,917
Mahindra & Mahindra Ltd.	114,189	1,276,659	Bumi Serpong Damai Tbk PT	1,240,800	174,633
Marico Ltd.	74,842	354,012	Charoen Pokphand Indonesia Tbk PT	1,155,500	289,117
Maruti Suzuki India Ltd.	16,397	2,227,742	Gudang Garam Tbk PT	74,000	429,247
Motherson Sumi Systems Ltd.	95,884	485,703	Hanjaya Mandala Sampoerna Tbk PT	1,486,600	521,178
Nestle India Ltd.	3,650	434,868	Indocement Tunggal Prakarsa Tbk PT	283,600	453,294
NTPC Ltd.	255,736	640,849	Indofood CBP Sukses Makmur Tbk PT	337,500	220,320
Oil & Natural Gas Corp. Ltd.	203,333	587,718	Indofood Sukses Makmur Tbk PT	685,000	377,414
Petronet LNG Ltd.	83,617	317,416	Jasa Marga Persero Tbk PT	299,498	116,545
Piramal Enterprises Ltd.	11,707	464,093	Kalbe Farma Tbk PT	3,316,400	385,950
Piramal Enterprises Ltd. New ^a	569	22,556	Matahari Department Store Tbk PT	382,500	296,296
Power Finance Corp. Ltd.	91,930	148,310	Pakuwon Jati Tbk PT	3,336,700	163,820
Reliance Industries Ltd.	436,464	6,395,252	Perusahaan Gas Negara Persero Tbk PT	1,640,800	318,648
Rural Electrification Corp. Ltd.	99,533	220,467	Semen Indonesia Persero Tbk PT	467,800	378,534
Shree Cement Ltd.	1,349	344,226	Surya Citra Media Tbk PT	893,700	185,260
Shriram Transport Finance Co. Ltd.	22,233	455,214	Telekomunikasi Indonesia Persero Tbk PT	7,790,600	2,266,604
Siemens Ltd.	11,032	197,775	Tower Bersama Infrastructure Tbk PT	309,000	126,423
State Bank of India	265,981	1,094,198	Unilever Indonesia Tbk PT	236,900	928,749
Sun Pharmaceutical Industries Ltd.	148,297	1,218,655	United Tractors Tbk PT	261,700	677,639
Tata Consultancy Services Ltd.	70,796	3,298,262	Waskita Karya Persero Tbk PT	752,100	159,189
Tata Motors Ltd. ^a	246,509	1,399,677	XL Axiata Tbk PT ^a	515,600	110,632
Tata Motors Ltd. Class A ^a	55,687	176,858			18,777,037
Tata Power Co. Ltd. (The)	163,707	212,341	MALAYSIA — 3.34%		
Tata Steel Ltd.	52,423	540,435	AirAsia Bhd	220,400	246,452
Tech Mahindra Ltd.	73,003	686,537	Alliance Bank Malaysia Bhd	151,700	159,562
Titan Co. Ltd.	48,319	605,339	AMMB Holdings Bhd	248,100	262,225
UltraTech Cement Ltd.	13,711	874,608	Astro Malaysia Holdings Bhd	235,500	145,497
United Spirits Ltd. ^a	8,817	445,538	Axiata Group Bhd ^c	424,900	585,770
UPL Ltd.	55,405	619,781	British American Tobacco Malaysia Bhd ^c	22,500	163,135
Vakrangee Ltd.	64,647	161,453	CIMB Group Holdings Bhd	695,500	1,276,652
Vedanta Ltd.	227,961	1,153,867	Dialog Group Bhd	466,778	315,793
Wipro Ltd.	176,656	793,981	DiGi.Com Bhd ^c	510,900	631,288
Yes Bank Ltd.	258,867	1,280,700	Felda Global Ventures Holdings Bhd	198,300	98,213
Zee Entertainment Enterprises Ltd.	82,733	717,971			
		71,174,019			
INDONESIA — 2.99%					
Adaro Energy Tbk PT	2,194,800	375,152			
AKR Corporindo Tbk PT	238,600	105,863			
Astra International Tbk PT	3,126,200	1,836,132			
Bank Central Asia Tbk PT	1,519,400	2,561,159			
Bank Danamon Indonesia Tbk PT	497,700	238,922			
Bank Mandiri Persero Tbk PT	2,880,400	1,738,904			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Gamuda Bhd ^c	265,800	\$ 336,576	PHILIPPINES — 1.41%		
Genting Bhd	354,800	801,629	Aboitiz Equity Ventures Inc.	288,250	\$ 428,390
Genting Malaysia Bhd ^c	451,300	607,187	Aboitiz Power Corp.	225,000	166,331
Genting Plantations Bhd	34,900	89,990	Alliance Global Group Inc. ^a	588,400	167,888
HAP Seng Consolidated Bhd ^c	100,600	245,272	Ayala Corp.	38,610	783,617
Hartalega Holdings Bhd	101,900	303,853	Ayala Land Inc.	1,152,100	909,203
Hong Leong Bank Bhd	103,800	530,527	Bank of the Philippine Islands	116,920	269,176
Hong Leong Financial Group Bhd	34,300	167,253	BDO Unibank Inc.	300,789	899,826
IHH Healthcare Bhd ^c	335,800	506,658	DMCI Holdings Inc.	591,500	158,097
IJM Corp. Bhd	448,500	311,442	Globe Telecom Inc.	5,145	170,117
IOI Corp. Bhd	342,800	410,450	GT Capital Holdings Inc.	12,885	334,001
IOI Properties Group Bhd ^c	275,943	130,328	International Container Terminal		
Kuala Lumpur Kepong Bhd	72,100	460,910	Services Inc.	76,680	161,958
Malayan Banking Bhd	666,400	1,779,562	JG Summit Holdings Inc.	426,646	589,833
Malaysia Airports Holdings Bhd	124,600	276,748	Jollibee Foods Corp.	66,860	383,084
Maxis Bhd ^c	318,500	480,555	Manila Electric Co.	34,650	223,948
MISC Bhd ^c	201,500	352,895	Megaworld Corp.	1,716,500	159,851
Nestle Malaysia Bhd	9,400	307,414	Metro Pacific Investments Corp.	2,188,100	236,540
Petronas Chemicals Group Bhd	390,100	805,695	Metropolitan Bank & Trust Co.	93,646	175,946
Petronas Dagangan Bhd	41,000	270,054	PLDT Inc.	13,385	390,653
Petronas Gas Bhd	110,200	495,717	Robinsons Land Corp.	354,190	131,937
PPB Group Bhd ^c	53,600	242,206	Security Bank Corp.	34,370	162,479
Press Metal Aluminium Holdings Bhd	203,300	301,031	SM Investments Corp.	37,279	672,854
Public Bank Bhd	450,810	2,647,085	SM Prime Holdings Inc.	1,352,250	916,560
RHB Bank Bhd	124,962	171,635	Universal Robina Corp.	136,600	390,810
RHB Bank Bhd New ^{a,d}	28,800	—			8,883,099
Sapura Energy Bhd ^c	622,800	106,529	SOUTH KOREA — 18.85%		
Sime Darby Bhd	360,200	253,804	Amorepacific Corp.	4,971	1,292,212
Sime Darby Plantation Bhd ^a	339,700	463,976	AMOREPACIFIC Group	4,397	511,610
Sime Darby Property Bhd ^a	320,700	115,442	BGF retail Co. Ltd.	1,288	206,955
SP Setia Bhd Group	135,900	114,493	BNK Financial Group Inc.	40,311	416,920
Telekom Malaysia Bhd ^c	176,300	265,553	Celltrion Healthcare Co. Ltd. ^{a,c}	5,464	603,467
Tenaga Nasional Bhd ^c	528,400	2,117,917	Celltrion Inc. ^a	12,564	4,095,569
UMW Holdings Bhd ^{a,c}	71,000	117,820	Cheil Worldwide Inc.	10,377	178,236
Westports Holdings Bhd ^c	162,200	152,386	CJ CheilJedang Corp.	1,270	396,399
YTL Corp. Bhd ^c	703,008	256,651	CJ Corp.	2,199	338,105
YTL Power International Bhd	344,281	99,320	CJ E&M Corp.	2,809	224,637
		20,981,150	CJ Logistics Corp. ^a	1,329	162,612
PAKISTAN — 0.11%			Coway Co. Ltd.	8,233	658,397
Habib Bank Ltd.	77,300	145,691	Daelim Industrial Co. Ltd. ^c	4,279	293,196
Lucky Cement Ltd.	19,900	108,145	Daewoo Engineering & Construction		
MCB Bank Ltd.	66,300	130,981	Co. Ltd. ^a	20,713	99,845
Oil & Gas Development Co. Ltd.	105,200	155,328	DB Insurance Co. Ltd.	7,614	488,663
United Bank Ltd./Pakistan	70,600	120,489	DGB Financial Group Inc.	25,351	290,288
		660,634	Dongsuh Cos. Inc.	5,696	146,490

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Doosan Bobcat Inc.	5,893	\$ 185,024	Korea Gas Corp. ^a	4,350	\$ 184,380
Doosan Heavy Industries & Construction Co. Ltd. ^a	6,075	83,869	Korea Investment Holdings Co. Ltd. ^a	6,091	441,540
E-MART Inc.	3,234	907,873	Korea Zinc Co. Ltd. ^a	1,373	649,161
GS Engineering & Construction Corp. ^c	7,449	200,860	Korean Air Lines Co. Ltd.	7,654	230,772
GS Holdings Corp.	7,871	480,444	KT Corp.	1,558	40,141
GS Retail Co. Ltd.	4,221	140,323	KT&G Corp.	17,819	1,642,198
Hana Financial Group Inc.	45,440	2,062,403	Kumho Petrochemical Co. Ltd.	2,960	247,646
Hankook Tire Co. Ltd.	11,553	629,446	LG Chem Ltd.	7,140	2,525,275
Hanmi Pharm Co. Ltd.	965	412,591	LG Corp.	14,856	1,182,553
Hanmi Science Co. Ltd.	1,893	146,839	LG Display Co. Ltd.	36,087	994,734
Hanon Systems	29,398	339,343	LG Electronics Inc. ^c	16,321	1,505,650
Hanssem Co. Ltd.	1,582	218,403	LG Household & Health Care Ltd.	1,435	1,457,660
Hanwha Chemical Corp.	16,318	500,284	LG Innotek Co. Ltd.	2,103	256,345
Hanwha Corp.	6,728	274,302	Lotte Chemical Corp.	2,418	1,024,898
Hanwha Life Insurance Co. Ltd.	38,928	241,211	Lotte Corp. ^a	4,344	251,518
Hanwha Techwin Co. Ltd. ^a	5,649	152,062	Lotte Shopping Co. Ltd.	1,719	327,799
Hotel Shilla Co. Ltd.	4,703	355,255	Medy-Tox Inc.	669	373,142
Hyosung Corp.	3,149	363,492	Mirae Asset Daewoo Co. Ltd.	57,058	488,963
Hyundai Department Store Co. Ltd.	2,182	184,167	NAVER Corp.	4,327	3,208,589
Hyundai Development Co. Engineering & Construction	9,018	314,785	NCSOFT Corp.	2,715	940,184
Hyundai Engineering & Construction Co. Ltd. ^{a,c}	12,243	435,271	Netmarble Games Corp. ^b	3,804	518,136
Hyundai Glovis Co. Ltd.	3,011	396,221	NH Investment & Securities Co. Ltd. ^a	21,593	285,142
Hyundai Heavy Industries Co. Ltd. ^a	4,714	570,259	OCI Co. Ltd.	2,510	381,286
Hyundai Marine & Fire Insurance Co. Ltd.	9,361	357,013	Orion Corp./Republic of Korea	3,337	332,806
Hyundai Mobis Co. Ltd.	10,570	2,225,469	Ottogi Corp.	161	105,113
Hyundai Motor Co.	23,637	3,525,141	Pan Ocean Co. Ltd. ^a	32,571	178,360
Hyundai Robotics Co. Ltd. ^a	1,503	614,163	POSCO	11,394	3,803,612
Hyundai Steel Co.	12,226	605,147	Posco Daewoo Corp.	5,604	104,535
Hyundai Wia Corp.	2,189	117,445	S-1 Corp.	2,746	243,435
Industrial Bank of Korea	38,732	615,191	S-Oil Corp.	7,006	799,004
ING Life Insurance Korea Ltd. ^b	4,895	238,670	Samsung Biologics Co. Ltd. ^{a,b}	2,540	1,055,499
Kakao Corp.	7,095	838,637	Samsung C&T Corp.	11,839	1,404,849
Kangwon Land Inc. ^a	18,650	496,863	Samsung Card Co. Ltd.	4,524	151,649
KB Financial Group Inc.	61,180	3,615,772	Samsung Electro-Mechanics Co. Ltd.	8,629	737,875
KCC Corp.	877	293,575	Samsung Electronics Co. Ltd.	14,889	32,351,849
KEPCO Plant Service & Engineering Co. Ltd. ^a	3,611	134,550	Samsung Fire & Marine Insurance Co. Ltd.	4,666	1,245,243
Kia Motors Corp.	39,482	1,252,384	Samsung Heavy Industries Co. Ltd. ^{a,c}	39,355	310,726
Korea Aerospace Industries Ltd. Class A ^a	10,430	484,467	Samsung Life Insurance Co. Ltd.	10,974	1,231,269
Korea Electric Power Corp. ^a	38,488	1,176,427	Samsung SDI Co. Ltd.	8,465	1,336,702
			Samsung SDS Co. Ltd.	5,385	1,183,516
			Samsung Securities Co. Ltd.	10,235	374,278
			Shinhan Financial Group Co. Ltd.	65,933	2,885,977
			Shinsegae Inc.	1,162	368,054
			SillaJen Inc. ^a	8,184	773,886

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
SK Holdings Co. Ltd.	4,934	\$ 1,296,263	Formosa Chemicals & Fibre Corp.	462,950	\$ 1,720,473
SK Hynix Inc.	90,313	6,405,059	Formosa Petrochemical Corp.	213,000	853,590
SK Innovation Co. Ltd.	10,023	1,902,047	Formosa Plastics Corp.	641,400	2,273,806
SK Networks Co. Ltd.	18,349	101,327	Formosa Taffeta Co. Ltd.	138,000	150,784
SK Telecom Co. Ltd.	3,189	706,769	Foxconn Technology Co. Ltd.	136,521	371,282
Woori Bank	69,239	1,061,379	Fubon Financial Holding Co. Ltd.	1,012,396	1,810,110
Yuhan Corp.	1,316	252,773	General Interface Solution		
		118,450,808	Holding Ltd.	25,000	152,849
TAIWAN — 15.64%			Giant Manufacturing Co. Ltd.	45,000	235,824
Acer Inc.	444,062	374,165	Globalwafers Co. Ltd.	38,000	554,469
Advanced Semiconductor			Highwealth Construction Corp.	123,840	187,273
Engineering Inc.	1,212,969	1,651,471	Hiwin Technologies Corp.	31,540	405,114
Advantech Co. Ltd.	61,282	456,537	Hon Hai Precision Industry Co. Ltd.	2,407,314	7,264,283
Airtac International Group	18,000	329,845	Hotai Motor Co. Ltd.	41,000	457,108
Asia Cement Corp.	365,229	355,277	HTC Corp. ^a	94,000	196,400
Asia Pacific Telecom Co. Ltd. ^a	128,000	41,519	Hua Nan Financial Holdings Co. Ltd.	1,098,011	646,873
Asustek Computer Inc.	111,000	1,053,142	Innolux Corp.	1,397,620	622,324
AU Optronics Corp.	1,350,000	605,744	Inventec Corp.	392,980	314,298
Catcher Technology Co. Ltd.	101,000	1,224,641	Largan Precision Co. Ltd.	16,000	2,024,970
Cathay Financial Holding Co. Ltd.	1,254,944	2,342,637	Lite-On Technology Corp.	322,032	463,268
Chailease Holding Co. Ltd.	182,496	613,831	Macronix International ^a	296,000	440,520
Chang Hwa Commercial Bank Ltd.	717,294	412,753	MediaTek Inc.	246,176	2,538,027
Cheng Shin Rubber Industry			Mega Financial Holding Co. Ltd.	1,658,542	1,417,363
Co. Ltd.	320,776	551,556	Micro-Star International Co. Ltd.	103,000	301,639
Chicony Electronics Co. Ltd.	80,173	197,443	Nan Ya Plastics Corp.	726,090	2,004,516
China Airlines Ltd. ^a	412,000	162,285	Nanya Technology Corp.	189,000	523,067
China Development Financial			Nien Made Enterprise Co. Ltd.	25,000	246,613
Holding Corp.	1,906,200	685,554	Novatek Microelectronics Corp.	132,000	571,937
China Life Insurance Co.			Pegatron Corp.	302,000	775,804
Ltd./Taiwan	381,640	384,313	Phison Electronics Corp.	34,000	333,065
China Steel Corp.	1,939,867	1,601,301	Pou Chen Corp.	343,000	431,753
Chunghwa Telecom Co. Ltd.	603,000	2,261,599	Powertech Technology Inc.	169,000	524,444
Compal Electronics Inc.	669,000	460,581	President Chain Store Corp.	91,000	917,933
CTBC Financial Holding Co. Ltd.	2,668,265	1,951,241	Quanta Computer Inc.	415,000	847,185
Delta Electronics Inc.	310,000	1,475,912	Realtek Semiconductor Corp.	119,140	473,369
E.Sun Financial Holding Co. Ltd.	1,384,766	917,786	Ruentex Development Co. Ltd. ^a	134,065	147,632
Eclat Textile Co. Ltd.	27,604	294,992	Ruentex Industries Ltd.	80,855	142,072
Eva Airways Corp.	332,628	170,897	Shin Kong Financial Holding		
Evergreen Marine Corp.			Co. Ltd.	1,287,138	531,247
Taiwan Ltd. ^a	289,437	153,168	Siliconware Precision Industries		
Far Eastern New Century Corp.	502,460	446,604	Co. Ltd.	411,438	717,309
Far EasTone Telecommunications			SinoPac Financial Holdings Co. Ltd.	1,587,529	549,196
Co. Ltd.	254,000	643,798	Standard Foods Corp.	90,987	213,790
Feng TAY Enterprise Co. Ltd.	55,064	262,160	Synnex Technology		
First Financial Holding Co. Ltd.	1,410,817	966,462	International Corp.	219,050	290,361

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
TaiMed Biologics Inc. ^a	22,000	\$ 152,215	Home Product Center PCL NVDR	631,045	\$ 289,489
Taishin Financial Holding Co. Ltd.	1,465,305	712,690	Indorama Ventures PCL NVDR	221,400	380,873
Taiwan Business Bank	274,768	81,314	IRPC PCL NVDR	1,501,700	389,897
Taiwan Cement Corp.	551,000	698,293	Kasikornbank PCL Foreign	182,800	1,351,054
Taiwan Cooperative Financial Holding Co. Ltd.	1,335,948	777,898	Kasikornbank PCL NVDR	89,300	660,006
Taiwan High Speed Rail Corp.	291,000	225,759	KCE Electronics PCL NVDR ^c	67,100	149,634
Taiwan Mobile Co. Ltd.	258,000	949,975	Krung Thai Bank PCL NVDR	564,850	365,290
Taiwan Semiconductor Manufacturing Co. Ltd.	3,519,000	29,650,939	Minor International PCL NVDR	334,680	431,811
Teco Electric and Machinery Co. Ltd.	274,000	248,703	PTT Exploration & Production PCL NVDR	217,810	801,435
Uni-President Enterprises Corp.	747,650	1,766,980	PTT Global Chemical PCL NVDR	351,000	1,109,804
United Microelectronics Corp.	2,193,000	1,062,868	PTT PCL NVDR	163,200	2,953,093
Vanguard International Semiconductor Corp.	182,000	380,264	Robinson PCL NVDR	73,900	158,323
Win Semiconductors Corp.	59,000	542,601	Siam Cement PCL (The) Foreign	45,700	713,380
Winbond Electronics Corp.	533,000	363,299	Siam Cement PCL (The) NVDR	17,300	270,054
Wistron Corp.	418,119	350,873	Siam Commercial Bank PCL (The) NVDR	285,200	1,353,769
WPG Holdings Ltd.	257,000	330,102	Thai Oil PCL NVDR	169,800	557,165
Yageo Corp.	33,000	373,568	Thai Union Group PCL NVDR	279,400	178,908
Yuanta Financial Holding Co. Ltd.	1,584,893	713,855	TMB Bank PCL NVDR	1,950,100	186,375
Zhen Ding Technology Holding Ltd.	110,455	241,752	True Corp. PCL NVDR ^a	1,442,005	289,412
		98,317,102			21,072,679
THAILAND — 3.35%			TOTAL COMMON STOCKS		
Advanced Info Service PCL NVDR	159,700	1,007,346	(Cost: \$501,562,277)		620,399,505
Airports of Thailand PCL NVDR	668,500	1,506,734	PREFERRED STOCKS — 1.01%		
Bangkok Bank PCL Foreign	41,100	301,147	SOUTH KOREA — 1.01%		
Bangkok Dusit Medical Services PCL NVDR	569,400	400,884	Amorepacific Corp., Preference Shares	1,509	211,809
Bangkok Expressway & Metro PCL NVDR	1,153,800	268,325	Hyundai Motor Co., Preference Shares	3,655	303,093
Banpu PCL NVDR	334,600	250,497	Hyundai Motor Co. Series 2, Preference Shares	5,667	511,281
Berli Jucker PCL NVDR ^c	185,600	351,806	LG Chem Ltd., Preference Shares	1,203	238,289
BTS Group Holdings PCL NVDR	654,700	169,984	LG Household & Health Care Ltd., Preference Shares	345	195,614
Bumrungrad Hospital PCL NVDR	58,700	385,225	Samsung Electronics Co. Ltd., Preference Shares	2,664	4,907,821
Central Pattana PCL NVDR	217,800	584,570			6,367,907
Charoen Pokphand Foods PCL NVDR ^c	454,800	331,791	TOTAL PREFERRED STOCKS		
CP ALL PCL NVDR	756,900	2,025,473	(Cost: \$4,852,608)		6,367,907
Delta Electronics Thailand PCL NVDR	77,800	168,538			
Electricity Generating PCL NVDR	21,000	159,223			
Energy Absolute PCL NVDR ^c	168,900	361,852			
Glow Energy PCL NVDR	77,600	209,512			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Security	Shares	Value	Value
RIGHTS — 0.01%			
SOUTH KOREA — 0.01%			
Hyundai Heavy Industries Co. Ltd. (Expires 03/09/18) ^a	931	\$ 21,493	
		<u>21,493</u>	
TOTAL RIGHTS			
(Cost: \$0)		21,493	
SHORT-TERM INVESTMENTS — 2.38%			
MONEY MARKET FUNDS — 2.38%			
BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{e,f,g}	14,934,281	14,935,775	
		<u>14,935,775</u>	
TOTAL SHORT-TERM INVESTMENTS			
(Cost: \$14,936,072)		<u>14,935,775</u>	

TOTAL INVESTMENTS

IN SECURITIES — 102.11%

(Cost: \$521,350,957) \$641,724,680

Other Assets, Less Liabilities — (2.11)% (13,231,400)

NET ASSETS — 100.00% \$628,493,280

ADR — American Depositary Receipts

NVDR — Non-Voting Depositary Receipts

^a Non-income producing security.

^b Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^c All or a portion of this security is on loan.

^d Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^e Affiliate of the Fund.

^f Annualized 7-day yield as of period end.

^g All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	9,807,306	5,126,975 ^b	—	14,934,281	\$14,935,775	\$ 95,232 ^c	\$ (940)	\$ (1,568)
BlackRock Cash Funds: Treasury, SL Agency Shares	768,227	—	(768,227) ^b	—	—	9,056	—	—
					<u>\$14,935,775</u>	<u>\$104,288</u>	<u>\$ (940)</u>	<u>\$ (1,568)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS ASIA ETF

February 28, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$620,376,949	\$22,556	\$ 0 ^a	\$620,399,505
Preferred stocks	6,367,907	—	—	6,367,907
Rights	—	21,493	—	21,493
Money market funds	14,935,775	—	—	14,935,775
Total	<u>\$641,680,631</u>	<u>\$44,049</u>	<u>\$ 0^a</u>	<u>\$641,724,680</u>

^a Rounds to less than \$1.

See notes to consolidated financial statements.

Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.16%					
BRAZIL — 4.19%			Ser Educacional SA ^b	17,135	\$ 163,504
AES Tiete Energia SA	57,300	\$ 200,186	SLC Agricola SA	28,600	305,654
Aliansce Shopping Centers SA ^a	41,600	229,464	Smiles Fidelidade SA	24,200	627,803
Alupar Investimento SA Units	69,908	391,635	TOTVS SA	43,100	405,163
Anima Holding SA	15,200	126,513	Valid Solucoes e Servicos de		
Arezzo Industria e Comercio SA	19,600	338,456	Seguranca em Meios de		
B2W Cia. Digital ^a	76,123	557,435	Pagamento e Identificacao SA	29,440	179,517
Banco ABC Brasil SA ^a	1,187	6,942	Via Varejo SA	47,100	397,097
BR Properties SA	41,241	113,996	Wiz Solucoes e Corretagem de		
Cia. de Saneamento de Minas			Seguros SA	27,100	103,020
Gerais-COPASA	24,100	326,773			13,385,533
Cia. Hering	55,200	390,797	CHILE — 1.34%		
Cosan Logistica SA ^a	57,422	179,226	Besalco SA	128,799	146,003
CVC Brasil Operadora e Agencia de			CAP SA	31,074	443,372
Viagens SA	39,300	679,123	Cia. Sud Americana de		
Cyrela Brazil Realty SA			Vapores SA ^a	5,290,792	267,177
Empreendimentos e Participacoes	101,700	480,209	Engie Energia Chile SA	200,086	451,301
Duralex SA	109,900	385,305	Forus SA	35,947	165,049
EcoRodovias Infraestrutura e			Inversiones Aguas		
Logistica SA	86,200	266,660	Metropolitanas SA	169,647	318,971
Eletropaulo Metropolitana Eletricidade			Inversiones La Construccion SA	13,184	262,496
de Sao Paulo SA	42,000	226,241	Parque Arauco SA	223,523	713,378
Estacio Participacoes SA	104,000	1,085,217	Ripley Corp. SA	286,459	307,288
Even Construtora e Incorporadora SA ^a	84,900	158,105	Salfacorp SA	193,813	388,558
Ez Tec Empreendimentos e			Sociedad de Inversiones Oro		
Participacoes SA	25,344	189,646	Blanco SA	12,069,704	130,324
Fleury SA	69,300	578,718	SONDA SA	161,861	327,249
Guararapes Confeccoes SA	2,800	135,745	Vina Concha y Toro SA	161,925	348,945
Iguatemi Empresa de Shopping					4,270,111
Centers SA	30,600	371,957	CHINA — 19.79%		
Instituto Hermes Pardini SA	20,500	185,518	21Vianet Group Inc. ADR ^a	29,772	227,160
Iochpe Maxion SA	40,405	274,735	361 Degrees International Ltd.	310,000	113,695
Light SA ^a	37,200	174,850	500.com Ltd. ADR ^{a,c}	9,381	168,201
Linx SA	55,400	323,661	51job Inc. ADR ^a	9,893	647,695
Magazine Luiza SA	29,600	829,574	AGTech Holdings Ltd. ^{a,c}	1,244,000	146,254
Magnesita Refratarios SA	11,400	192,997	Ajisen China Holdings Ltd.	417,000	195,037
Mahle-Metal Leve SA	17,700	126,399	Anhui Expressway Co. Ltd.		
Marfrig Global Foods SA ^a	87,700	161,160	Class H	252,000	198,050
Minerva SA	46,200	129,125	Anhui Gujing Distillery Co. Ltd.		
MRV Engenharia e Participacoes SA	111,300	520,057	Class B	43,500	234,696
Multiplus SA	19,100	202,420	Anton Oilfield Services Group/		
Prumo Logistica SA ^a	33,100	115,640	Hong Kong ^{a,c}	1,090,000	140,685
Santos Brasil Participacoes SA ^a	144,100	166,333	Anxin-China Holdings Ltd. ^{a,d}	1,084,000	20,779
Sao Martinho SA	67,800	382,957	APT Satellite Holdings Ltd.	279,000	123,361
			Asia Cement China		
			Holdings Corp. ^c	398,500	152,264

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
AVIC International Holding			China Beidahuang Industry Group		
HK Ltd. ^{a,c}	2,290,000	\$ 117,056	Holdings Ltd. ^a	2,260,000	\$ 102,526
AVIC International Holdings Ltd.			China BlueChemical Ltd. Class H	726,000	219,879
Class H	128,000	101,742	China Chengtong Development		
Baozun Inc. ADR ^{a,c}	10,501	369,215	Group Ltd. ^{a,c}	1,722,000	97,925
Beijing Beida Jade Bird Universal			China Datang Corp. Renewable		
Sci-Tech Co. Ltd. Class H ^a	323,000	60,263	Power Co. Ltd. Class H	1,257,000	155,814
Beijing Capital Land Ltd. Class H	442,000	264,907	China Dongxiang Group Co. Ltd.	1,473,000	286,118
Beijing Enterprises Medical & Health			China Electronics Huada		
Group Ltd. ^a	2,208,000	110,043	Technology Co. Ltd. ^c	560,000	83,013
Beijing Gas Blue Sky			China Electronics Optics Valley		
Holdings Ltd. ^{a,c}	2,328,000	175,523	Union Holding Co Ltd.	2,036,000	174,322
Beijing Tong Ren Tang Chinese			China Everbright Greentech Ltd.		
Medicine Co. Ltd.	144,000	244,745	Class L ^{a,b,c}	187,000	165,844
Best Pacific International			China Fangda Group Co. Ltd.		
Holdings Ltd. ^c	146,000	78,361	Class B	386,300	258,182
Bitauto Holdings Ltd. ADR ^{a,c}	9,388	266,525	China First Capital Group Ltd. ^a	1,262,000	546,711
Boshiwa International Holding Ltd. ^{a,d}	32,000	245	China Foods Ltd. ^c	404,000	213,737
Bosideng International Holdings Ltd.	1,464,000	125,347	China Goldjoy Group Ltd. ^c	3,212,000	258,592
Boyaa Interactive			China Greenland Broad Greenstate		
International Ltd. ^{a,c}	281,000	111,318	Group Co Ltd. ^c	420,000	59,039
C C Land Holdings Ltd. ^a	937,000	216,729	China Harmony New Energy Auto		
C.banner International			Holding Ltd. ^{a,c}	283,500	204,330
Holdings Ltd. ^{a,c}	498,000	155,917	China High Speed Transmission		
Canvest Environment Protection			Equipment Group Co. Ltd. ^c	137,000	236,349
Group Co. Ltd. ^c	304,000	175,206	China Huiyuan Juice Group Ltd. ^a	379,000	101,709
Capital Environment Holdings Ltd. ^{a,c}	3,728,000	150,067	China Innovationpay Group Ltd. ^{a,c}	2,328,000	130,898
Carnival Group International			China Internet Nationwide Financial		
Holdings Ltd. ^{a,c}	3,777,500	193,092	Services Inc. ^{a,c}	2,803	105,337
CGN Meiya Power Holdings			China Investment Fund International		
Co. Ltd. ^{a,b}	1,032,000	139,793	Holdings Co. Ltd. ^a	328,000	364,663
Changyou.com Ltd. ADR ^a	6,521	184,544	China Lesso Group Holdings Ltd.	415,000	273,120
Chaowei Power Holdings Ltd. ^c	310,000	190,945	China Lilang Ltd.	221,000	206,165
Cheetah Mobile Inc. ADR ^{a,c}	12,453	177,082	China Logistics Property Holdings		
Chiho Environmental Group Ltd. ^{a,c}	238,000	124,698	Co. Ltd. ^{a,c}	591,000	177,482
China Aerospace International			China Lumena New		
Holdings Ltd.	1,778,000	199,946	Materials Corp. ^{a,c,d}	210,000	—
China Agri-Industries Holdings Ltd.	793,000	341,509	China Maple Leaf		
China Aircraft Leasing Group			Educational Systems Ltd. ^c	262,000	334,142
Holdings Ltd.	162,500	159,067	China Merchants Land Ltd. ^c	682,000	123,758
China All Access Holdings Ltd.	626,000	181,593	China Metal Recycling		
China Animal Healthcare Ltd. ^{a,c,d}	126,000	1,288	Holdings Ltd. ^{a,d}	12,000	—
China Animation Characters			China Metal Resources		
Co. Ltd. ^c	318,000	124,350	Utilization Ltd. ^{a,b,c}	408,000	263,300
China Aoyuan Property Group Ltd.	423,000	342,171	China Minsheng Financial Holding		
			Corp. Ltd. ^{a,c}	4,010,000	124,523

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
China Modern Dairy Holdings Ltd. ^a	692,000	\$ 123,804	Citychamp Watch & Jewellery Group Ltd. ^c	764,000	\$ 167,927
China National Materials Co. Ltd. Class H	432,000	361,044	COFCO Meat Holdings Ltd. ^{a,c}	1,036,000	184,024
China NT Pharma Group Co.Ltd.	609,500	136,305	Cogobuy Group ^b	236,000	130,888
China Oil & Gas Group Ltd.	2,670,000	228,605	Colour Life Services Group Co. Ltd. ^c	208,000	134,763
China Overseas Grand Oceans Group Ltd.	561,000	281,027	Comba Telecom Systems Holdings Ltd. ^c	1,032,894	166,313
China Overseas Property Holdings Ltd. ^c	590,000	199,801	Concord New Energy Group Ltd.	3,790,000	169,514
China Power Clean Energy Development Co. Ltd.	276,000	154,484	Coolpad Group Ltd. ^{a,d}	1,024,000	7,851
China Power International Development Ltd.	1,806,000	454,656	COSCO SHIPPING International Hong Kong Co. Ltd.	640,000	273,165
China Rapid Finance Ltd. ADR ^{a,c}	23,869	111,468	Cosmo Lady China Holdings Co. Ltd. ^{b,c}	268,000	112,676
China Regenerative Medicine International Ltd. ^{a,c}	4,960,000	109,655	Crown International Corp Ltd. ^{a,c}	588,000	99,186
China Resources Phoenix Healthcare Holdings Co. Ltd. ^c	218,000	279,141	CSmall Group Ltd. ^a	8,266	—
China SCE Property Holdings Ltd.	696,000	342,428	CT Environmental Group Ltd. ^c	1,036,000	181,376
China Shengmu Organic Milk Ltd. ^{a,b,c}	1,565,000	235,991	Dah Chong Hong Holdings Ltd. ^c	375,000	185,935
China Shineway Pharmaceutical Group Ltd.	228,000	320,499	Dawnrays Pharmaceutical Holdings Ltd.	268,000	146,238
China Silver Group Ltd. ^c	496,000	114,725	Dazhong Transportation Group Co. Ltd. Class B	527,100	326,802
China Singyes Solar Technologies Holdings Ltd. ^c	314,000	125,595	Digital China Holdings Ltd. ^{a,c}	306,000	173,230
China South City Holdings Ltd.	1,090,000	257,690	eHi Car Services Ltd. ADR ^a	16,950	192,043
China Suntien Green Energy Corp. Ltd. Class H	787,000	188,068	Fang Holdings Ltd. ADR ^{a,c}	94,458	477,957
China Traditional Chinese Medicine Holdings Co. Ltd.	780,000	471,471	Fantasia Holdings Group Co. Ltd. ^c	1,186,500	195,594
China Travel International Investment Hong Kong Ltd. ^c	884,000	332,123	FDG Electric Vehicles Ltd. ^{a,c}	5,790,000	236,770
China Water Affairs Group Ltd.	392,000	346,149	First Tractor Co. Ltd. Class H	310,000	122,807
China Water Industry Group Ltd. ^{a,c}	900,000	186,319	Fu Shou Yuan International Group Ltd. ^c	453,000	399,435
China Yuhua Education Corp Ltd. Class L ^{b,c}	440,000	248,527	Fufeng Group Ltd.	605,400	416,221
China ZhengTong Auto Services Holdings Ltd. ^c	444,500	402,165	Future Land Development Holdings Ltd.	670,000	524,849
Chinasoft International Ltd. ^c	800,000	586,815	GCL New Energy Holdings Ltd. ^{a,c}	3,232,000	202,379
Chong Sing Holdings FinTech Group Ltd. ^{a,c}	6,212,000	770,020	GDS Holdings Ltd. ADR ^a	26,992	707,190
Chongqing Machinery & Electric Co. Ltd. Class H	1,746,000	171,804	Genscript Biotech Corp. ^c	300,000	900,924
CIMC Enric Holdings Ltd. ^{a,c}	292,000	267,548	Glorious Property Holdings Ltd. ^a	1,101,000	109,744
CITIC Resources Holdings Ltd. ^c	1,426,000	142,139	Golden Eagle Retail Group Ltd. ^c	194,000	258,326
			Golden Meditech Holdings Ltd. ^{a,c}	1,040,000	175,431
			Greatview Aseptic Packaging Co. Ltd.	491,000	349,491
			Greenland Hong Kong Holdings Ltd.	371,000	181,582
			Greentown China Holdings Ltd.	246,500	370,445
			Greentown Service Group Co. Ltd. ^c	292,000	212,695
			Gridsum Holding Inc. ADR ^a	6,461	70,360
			Ground International Development Ltd. ^{a,c}	490,000	101,440

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Guorui Properties Ltd. ^c	500,000	\$ 139,931	Kong Sun Holdings Ltd. ^a	1,900,000	\$ 65,557
Haichang Ocean Park Holdings Ltd. ^{a,b}	759,000	192,046	Konka Group Co. Ltd. Class B ^a	370,400	153,834
Hangzhou Steam Turbine Co. Ltd. Class B ^a	125,380	121,129	KuangChi Science Ltd. ^{a,c}	755,000	193,929
Harbin Electric Co. Ltd. Class H	272,000	110,186	KWG Property Holding Ltd.	481,000	674,911
Harmonicare Medical Holdings Ltd. ^b	278,000	89,880	Lao Feng Xiang Co. Ltd. Class B	70,200	259,108
HC International Inc. ^c	252,000	156,830	Launch Tech Co. Ltd.	93,000	109,456
HengTen Networks Group Ltd. ^{a,c}	9,060,000	405,224	Lee's Pharmaceutical Holdings Ltd. ^c	145,000	219,762
Hi Sun Technology China Ltd. ^a	822,000	171,222	Li Ning Co. Ltd. ^a	564,000	518,932
Hilong Holding Ltd. ^c	404,000	68,148	Lifestyle China Group Ltd. ^a	381,500	107,742
Hisense Kelon Electrical Holdings Co. Ltd. Class H	155,000	191,143	Lifetech Scientific Corp. ^{a,c}	988,000	236,101
Honghua Group Ltd. ^{a,c}	898,000	94,100	Livzon Pharmaceutical Group Inc. Class H	42,590	318,664
Hopewell Highway Infrastructure Ltd.	536,500	324,287	Lonking Holdings Ltd.	780,000	325,943
Hopson Development Holdings Ltd.	288,000	274,188	Luthai Textile Co. Ltd. Class B	190,700	206,411
Hua Han Health Industry Holdings Ltd. Class H ^{a,d}	1,112,400	7,108	Luye Pharma Group Ltd. ^c	475,000	411,550
Hua Hong Semiconductor Ltd. ^b	159,000	307,625	MMG Ltd. ^a	768,000	538,806
Huabao International Holdings Ltd.	413,000	310,860	Nam Tai Property Inc.	10,074	138,014
Huadian Fuxin Energy Corp. Ltd. Class H	970,000	235,518	Nan Hai Corp. Ltd. ^c	6,400,000	204,465
Huangshi Dongbei Electrical Appliance Co. Ltd. Class B	69,200	92,382	National Agricultural Holdings Ltd. ^{a,c,d}	354,000	42,976
Huanxi Media Group Ltd. ^{a,c}	530,000	101,594	NetDragon Websoft Holdings Ltd. ^c	91,500	238,534
Huayi Tencent Entertainment Co. Ltd. ^{a,c}	2,550,000	131,976	New Provenance Everlasting Holdings Ltd. Class H ^a	9,250,000	200,951
Hutchison China MediTech Ltd. ^{a,c}	8,983	587,919	Noah Holdings Ltd. ADR ^{a,c}	10,222	474,710
IGG Inc. ^c	311,000	397,429	North Mining Shares Co. Ltd. ^{a,c}	5,940,000	116,898
iKang Healthcare Group Inc. ADR ^{a,c}	20,453	336,656	NQ Mobile Inc. ADR ^{a,c}	38,424	84,917
IMAX China Holding Inc. ^{a,b,c}	49,800	141,280	NVC Lighting Holding Ltd.	855,000	79,761
Inner Mongolia Yitai Coal Co. Ltd. Class B	413,000	593,068	O-Net Technologies Group Ltd. ^{a,c}	189,000	135,254
JA Solar Holdings Co. Ltd. ADR ^{a,c}	18,000	133,380	Panda Green Energy Group Ltd. ^{a,c}	1,828,000	207,905
Jiayuan International Group Ltd. ^a	406,000	425,441	PAX Global Technology Ltd. ^c	393,000	195,362
JinkoSolar Holding Co. Ltd. ADR ^a	11,041	197,303	Phoenix Satellite Television Holdings Ltd.	928,000	115,032
Ju Teng International Holdings Ltd.	420,000	119,152	Poly Property Group Co. Ltd. ^a	734,000	375,193
Jumei International Holding Ltd. ADR ^{a,c}	29,622	84,423	Pou Sheng International Holdings Ltd.	912,000	229,594
Kaisa Group Holdings Ltd. ^a	1,012,000	539,282	Powerlong Real Estate Holdings Ltd.	486,000	243,456
Kama Co. Ltd. Class B ^a	125,500	95,631	Q Technology Group Co. Ltd. ^c	131,000	187,494
Kingboard Laminates Holdings Ltd.	415,500	731,677	Qingdao Port International Co. Ltd. ^b	483,000	350,586
Kingdee International Software Group Co. Ltd. ^{a,c}	740,000	533,347	Realord Group Holdings Ltd. ^{a,c}	176,000	113,580
			Renhe Commercial Holdings Co. Ltd. ^{a,c}	6,222,000	158,228
			Ronshine China Holdings Ltd. ^{a,c}	197,000	282,461
			Seaspan Corp.	22,746	139,888
			Shandong Airlines Co. Ltd. Class B	65,400	133,720

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Shandong Chenming Paper Holdings Ltd. Class B	256,900	\$ 434,005	Tarena International Inc. ADR	13,639	\$ 167,351
Shang Gong Group Co. Ltd. Class B ^a	187,000	159,511	TCL Multimedia Technology Holdings Ltd. ^c	214,000	98,997
Shanghai Baosight Software Co. Ltd. Class B	90,900	157,893	Texhong Textile Group Ltd.	115,000	150,486
Shanghai Dasheng Agricultural Finance Technology Co. Ltd. ^c	1,360,000	79,946	Tian Ge Interactive Holdings Ltd. ^b	187,000	168,234
Shanghai Haixin Group Co. Class B	192,700	115,042	Tianjin Development Holdings Ltd.	328,000	149,638
Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	554,000	241,414	Tianjin Port Development Holdings Ltd.	1,510,000	219,979
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	132,600	161,242	Tianneng Power International Ltd.	288,000	285,229
Shanghai Jinjiang International Travel Co. Ltd. Class B	62,700	161,578	Tibet Water Resources Ltd. ^{a,c}	854,000	357,957
Shanghai Lingyun Industries Development Co. Ltd. Class B ^a	132,400	107,509	Tong Ren Tang Technologies Co. Ltd. Class H	226,000	382,380
Shanghai Shibei Hi-Tech Co. Ltd. Class B	273,000	140,595	Tongda Group Holdings Ltd.	1,200,000	288,296
Shanghai Zhongyida Co. Ltd. ^a	324,600	88,616	Tongda Hong Tai Holdings Ltd. ^a	30,000	—
Shenzhen Expressway Co. Ltd. Class H	306,000	308,921	Towngas China Co. Ltd.	434,000	351,069
Shenzhen International Holdings Ltd.	352,000	725,115	TPV Technology Ltd.	468,000	65,787
Shenzhen Investment Ltd.	1,248,000	521,508	Truly International Holdings Ltd. ^c	682,000	227,470
Shougang Concord International Enterprises Co. Ltd. ^{a,c}	8,984,000	276,685	Tuniu Corp. ADR ^a	13,849	106,776
Shougang Fushan Resources Group Ltd. ^c	1,044,000	329,531	Universal Medical Financial & Technical Advisory Services Co. Ltd. ^b	335,500	276,536
Shui On Land Ltd.	1,418,500	398,796	Vinda International Holdings Ltd. ^c	87,000	172,548
Sino Oil And Gas Holdings Ltd. ^{a,c}	13,170,000	104,346	Viva China Holdings Ltd. ^a	1,128,000	123,967
Sinolink Worldwide Holdings Ltd. ^a	1,020,000	126,436	Wasion Group Holdings Ltd.	212,000	111,888
Sinopec Kantons Holdings Ltd.	362,000	219,273	West China Cement Ltd. ^a	1,030,000	175,060
Sinosoft Technology Group Ltd. ^c	362,800	98,288	Wisdom Education International Holdings Co. Ltd.	256,000	187,453
Sinotrans Ltd. Class H	779,000	433,038	Xiamen International Port Co. Ltd. Class H	914,000	170,529
Sinotrans Shipping Ltd. ^c	716,000	206,786	Xingda International Holdings Ltd.	398,000	150,548
Sinotruk Hong Kong Ltd.	276,000	351,291	Xinjiang Xinxin Mining Industry Co. Ltd. Class H ^a	580,000	95,613
Skyfame Realty Holdings Ltd. ^a	300,000	175,584	Xinyi Solar Holdings Ltd.	1,197,400	495,773
Skyworth Digital Holdings Ltd.	780,000	343,885	Xinyuan Real Estate Co. Ltd. ADR	22,286	133,716
SMI Holdings Group Ltd. ^c	516,800	246,998	Xtep International Holdings Ltd.	378,500	168,323
Sohu.com Inc. ^a	10,970	369,140	Xunlei Ltd. ADR ^{a,c}	10,908	139,295
SSY Group Ltd.	679,970	516,149	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H ^{b,c}	69,500	302,857
Superb Summit International Group Ltd. ^{a,c,d}	238,250	1,522	Yihai International Holding Ltd. ^c	192,000	258,117
			Yirendai Ltd. ADR ^c	4,628	175,262
			Yuexiu Property Co. Ltd.	2,522,000	499,546
			Yuexiu REIT	585,000	389,487
			Yuexiu Transport Infrastructure Ltd. ^c	374,000	281,027
			Yuzhou Properties Co. Ltd.	651,000	401,816
			Zhaojin Mining Industry Co. Ltd. Class H ^c	433,000	334,767

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Zhongsheng Group Holdings Ltd.	219,500	\$ 558,196	INDIA — 13.80%		
Zhou Hei Ya International Holdings Co. Ltd. ^{b,c}	242,000	251,423	Adani Enterprises Ltd.	104,032	\$ 325,049
Zhuguang Holdings Group Co. Ltd. ^a	932,000	165,550	Adani Power Ltd. ^a	366,753	178,180
		63,204,918	Aditya Birla Fashion and Retail Ltd. ^a	79,248	185,267
COLOMBIA — 0.30%			Aegis Logistics Ltd.	34,075	132,123
Almacenes Exito SA	71,807	420,063	AIA Engineering Ltd.	16,361	361,545
Cemex Latam Holdings SA ^a	70,743	232,568	Ajanta Pharma Ltd.	10,979	235,561
Corp. Financiera Colombiana SA	35,025	295,982	Alembic Pharmaceuticals Ltd.	28,859	244,862
		948,613	Allcargo Logistics Ltd.	36,014	99,369
CZECH REPUBLIC — 0.14%			Amara Raja Batteries Ltd.	18,443	232,780
Central European Media Enterprises Ltd. AS Class A ^{a,c}	27,693	125,748	Andhra Bank ^a	139,423	98,554
Philip Morris CR AS	376	305,370	Apollo Hospitals Enterprise Ltd.	35,546	656,425
		431,118	Apollo Tyres Ltd.	109,303	460,643
EGYPT — 0.45%			Arvind Ltd.	53,756	346,525
Alexandria Mineral Oils Co.	211,394	107,971	Asahi India Glass Ltd.	24,823	134,620
Ezz Steel ^a	88,085	117,214	Avanti Feeds Ltd.	4,605	169,501
Heliopolis Housing	58,049	121,686	Balkrishna Industries Ltd.	30,958	516,408
Juhayna Food Industries	200,233	128,802	Balrampur Chini Mills Ltd.	60,673	111,527
Medinet Nasr Housing	251,884	156,179	Bayer CropScience Ltd./India	5,197	303,039
Oriental Weavers	104,075	94,587	Biocon Ltd.	56,497	546,400
Palm Hills Developments SAE ^a	600,894	139,846	Birla Corp. Ltd.	8,677	119,913
Pioneers Holding For Financial Investments SAE ^a	199,588	90,414	Blue Dart Express Ltd.	3,246	213,464
Sidi Kerir Petrochemicals Co.	67,250	109,748	Can Fin Homes Ltd.	17,330	144,035
Six of October Development & Investment ^a	93,147	104,065	Canara Bank	46,137	211,931
Talaat Moustafa Group	347,485	194,403	Care Ratings Ltd.	11,027	231,420
Telecom Egypt Co.	122,975	84,606	Ceat Ltd.	8,811	216,731
		1,449,521	Century Plyboards India Ltd.	25,490	128,885
GREECE — 0.78%			Century Textiles & Industries Ltd.	11,352	212,634
Aegean Airlines SA	22,702	253,904	Cera Sanitaryware Ltd.	2,320	119,639
Grivalia Properties REIC AE	26,676	307,785	CESC Ltd.	30,580	480,413
Hellenic Exchanges-Athens Stock Exchange SA	39,536	246,887	CG Power and Industrial Solutions Ltd. ^a	164,959	211,433
Hellenic Petroleum SA	29,451	296,339	Chennai Petroleum Corp. Ltd.	20,084	112,434
Motor Oil Hellas Corinth Refineries SA	26,169	614,084	Coromandel International Ltd.	30,700	263,309
Mytilineos Holdings SA ^a	51,343	604,288	Cox & Kings Ltd.	43,935	161,014
Public Power Corp. SA ^a	49,828	171,257	CRISIL Ltd.	8,870	262,391
		2,494,544	Crompton Greaves Consumer Electricals Ltd.	152,745	545,131
HUNGARY — 0.09%			Dalmia Bharat Ltd.	8,431	340,689
Magyar Telekom			DCB Bank Ltd.	80,513	202,684
Telecommunications PLC	159,868	282,534	Delta Corp. Ltd.	28,770	153,177
		282,534	Dewan Housing Finance Corp. Ltd.	55,861	468,350
			Dilip Buildcon Ltd. ^b	14,889	216,149
			Dish TV India Ltd. ^a	152,801	172,629
			Divi's Laboratories Ltd.	31,402	494,508
			Dr Lal PathLabs Ltd. ^b	9,138	127,869

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
eClerx Services Ltd.	14,308	\$ 300,551	Ipca Laboratories Ltd.	24,539	\$ 253,446
Edelweiss Financial Services Ltd.	175,870	725,522	IRB Infrastructure Developers Ltd.	74,501	261,426
EID Parry India Ltd.	38,080	185,033	Jain Irrigation Systems Ltd.	149,788	268,898
Endurance Technologies Ltd. ^b	13,037	275,954	Jaiprakash Associates Ltd. ^a	434,407	118,027
Engineers India Ltd.	73,282	194,717	Jammu & Kashmir Bank Ltd. (The) ^a	97,410	99,584
Eris Lifesciences Ltd. ^{a,b}	15,226	176,097	Jindal Steel & Power Ltd. ^a	125,521	490,167
Escorts Ltd.	22,488	308,205	JK Cement Ltd.	7,973	123,830
Eveready Industries India Ltd. ^a	18,148	109,437	JM Financial Ltd.	73,637	166,781
Exide Industries Ltd.	108,176	344,390	Jubilant Foodworks Ltd.	14,568	454,843
Federal Bank Ltd.	578,966	837,616	Jubilant Life Sciences Ltd.	28,409	382,661
Finolex Cables Ltd.	39,689	436,787	Just Dial Ltd. ^a	16,747	116,169
Force Motors Ltd.	2,299	104,779	Kajaria Ceramics Ltd.	29,767	262,595
Fortis Healthcare Ltd. ^a	141,512	347,121	Karnataka Bank Ltd. (The)	75,429	156,482
Gateway Distriparks Ltd.	54,133	173,460	Karur Vysya Bank Ltd. (The)	129,266	213,901
Gayatri Highways Ltd. ^a	79,435	10,986	Kaveri Seed Co. Ltd.	15,538	119,326
Gayatri Projects Ltd. ^a	79,435	258,133	KPIT Technologies Ltd.	99,245	329,211
GE T&D India Ltd.	37,332	233,632	KRBL Ltd.	27,262	230,642
Gillette India Ltd.	3,993	407,696	Larsen & Toubro Infotech Ltd. ^b	14,544	321,505
GMR Infrastructure Ltd. ^a	851,605	247,718	Laurus Labs Ltd. ^b	29,434	245,584
Godfrey Phillips India Ltd.	6,990	93,686	Mahanagar Gas Ltd.	13,340	213,647
Godrej Industries Ltd.	30,224	255,979	Manappuram Finance Ltd.	170,632	282,744
Godrej Properties Ltd. ^a	21,221	254,145	Marksans Pharma Ltd.	140,981	82,559
Great Eastern Shipping Co. Ltd. (The)	50,407	282,884	Max Financial Services Ltd. ^a	54,836	417,039
GRUH Finance Ltd.	35,878	295,191	Max India Ltd. ^a	86,628	127,656
Gujarat Fluorochemicals Ltd.	16,212	192,527	Minda Industries Ltd.	8,857	153,433
Gujarat Gas Ltd.	21,624	288,779	Mindtree Ltd.	41,738	522,220
Gujarat Mineral Development Corp. Ltd.	63,221	136,542	MOIL Ltd.	35,806	121,659
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	22,772	151,566	Motilal Oswal Financial Services Ltd.	14,149	246,737
Gujarat Pipavav Port Ltd.	97,513	212,550	Mphasis Ltd.	33,920	447,624
Gujarat State Petronet Ltd.	82,653	262,691	Muthoot Finance Ltd.	37,568	225,940
Hexaware Technologies Ltd.	54,104	287,436	Natco Pharma Ltd.	34,894	427,804
Hindustan Construction Co. Ltd. ^a	230,261	119,820	National Aluminium Co. Ltd.	183,232	192,805
Housing Development & Infrastructure Ltd. ^a	127,374	97,565	NCC Ltd./India	179,899	363,685
IDFC Ltd.	339,576	276,003	NIIT Technologies Ltd.	11,428	146,389
IIFL Holdings Ltd.	42,950	498,486	Oberoi Realty Ltd.	43,635	347,727
India Cements Ltd. (The)	72,137	176,339	Page Industries Ltd.	2,311	776,445
Indiabulls Real Estate Ltd. ^a	65,300	215,858	PC Jeweller Ltd.	46,228	236,404
Indiabulls Ventures Ltd.	41,876	166,260	Persistent Systems Ltd.	25,849	339,350
Indian Hotels Co. Ltd. (The)	198,563	418,027	PI Industries Ltd.	24,817	332,411
Infibeam Incorporation Ltd.	51,175	124,430	Prestige Estates Projects Ltd.	44,126	227,111
Info Edge India Ltd.	26,928	529,952	PTC India Ltd.	162,145	255,738
Inox Leisure Ltd. ^a	26,616	114,743	PVR Ltd.	12,524	253,849
			Radico Khaitan Ltd.	21,673	115,374
			Rain Industries Ltd.	33,547	196,144
			Rajesh Exports Ltd.	32,985	424,070

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Ramco Cements Ltd. (The)	25,249	\$ 291,688	INDONESIA — 2.57%		
Raymond Ltd.	11,000	161,160	Ace Hardware Indonesia Tbk PT	3,283,200	\$ 317,610
RBL Bank Ltd. ^b	46,738	351,685	Alam Sutera Realty Tbk PT	5,677,900	161,889
Redington India Ltd.	151,023	333,939	Aneka Tambang Persero Tbk PT ^a	3,698,400	256,899
Reliance Capital Ltd.	39,071	283,229	Bank Bukopin Tbk PT	2,933,600	134,427
Reliance Communications Ltd. ^a	381,958	166,218	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	863,800	142,621
Reliance Infrastructure Ltd.	55,115	385,447	Bukit Asam Persero Tbk PT	1,421,000	327,641
Repco Home Finance Ltd.	16,842	145,964	Bumi Resources Tbk PT ^a	9,696,900	222,877
Sadbhav Engineering Ltd.	44,590	274,400	Ciputra Development Tbk PT	4,925,063	462,111
Shilpa Medicare Ltd.	12,950	86,898	Delta Dunia Makmur Tbk PT ^a	1,777,800	143,532
Sintex Plastics Technology Ltd.			Eagle High Plantations Tbk PT ^a	3,964,800	66,904
Class L ^a	163,960	164,850	Global Mediacom Tbk PT	3,284,900	144,551
Somany Ceramics Ltd.	7,528	78,341	Hanson International Tbk PT ^a	27,717,200	306,434
SpiceJet Ltd. ^a	60,632	128,484	Harum Energy Tbk PT ^a	387,500	95,829
SRF Ltd.	6,859	199,912	Indika Energy Tbk PT ^a	770,200	242,009
Sterlite Technologies Ltd.	41,104	226,732	Indo Tambangraya Megah Tbk PT	150,100	336,261
Strides Shasun Ltd.	20,244	222,961	Indofarma Persero Tbk PT ^a	212,100	68,034
Sun Pharma Advanced Research Co. Ltd. ^a	34,313	224,035	Inti Agri Resources Tbk PT ^a	12,051,200	198,099
Sundaram Finance Holdings Ltd. ^a	14,044	33,550	Japfa Comfeed Indonesia Tbk PT	1,853,000	218,341
Sundaram Finance Ltd.	14,044	378,800	Kawasan Industri Jababeka Tbk PT	12,673,098	256,255
Sundram Fasteners Ltd.	27,483	238,101	Krakatau Steel Persero Tbk PT ^a	1,824,800	67,691
Supreme Industries Ltd.	19,413	354,326	Kresna Graha Investama Tbk PT ^a	6,039,900	261,391
Suzlon Energy Ltd. ^a	1,085,106	213,203	Link Net Tbk PT	491,000	198,207
Symphony Ltd.	10,167	278,856	Lippo Karawaci Tbk PT	5,189,000	194,373
Syndicate Bank ^a	162,525	152,431	Medco Energi Internasional Tbk PT ^a	3,013,066	345,171
Syngene International Ltd. ^b	18,211	164,985	Media Nusantara Citra Tbk PT	1,918,600	214,209
Tata Communications Ltd.	27,225	268,442	Mitra Adiperkasa Tbk PT	384,200	212,381
Tata Global Beverages Ltd.	142,174	601,246	Panin Financial Tbk PT ^a	7,952,600	159,648
Thermax Ltd.	17,944	318,011	Pelat Timah Nusantara Tbk PT ^a	247,400	64,961
TI Financial Holdings Ltd.	37,591	386,837	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	1,413,300	142,887
Time Technoplast Ltd.	43,385	115,445	PP Persero Tbk PT	1,322,925	298,292
Torrent Power Ltd.	57,622	234,084	PP Properti Tbk PT	8,497,169	115,574
TTK Prestige Ltd.	1,526	162,038	Ramayana Lestari Sentosa Tbk PT	1,541,000	132,260
Tube Investments of India Ltd.	36,903	148,017	Sawit Sumbermas Sarana Tbk PT	1,626,700	170,970
Union Bank of India ^a	67,303	109,044	Sentul City Tbk PT ^a	8,087,700	121,182
V-Guard Industries Ltd.	41,356	153,816	Siloam International Hospitals Tbk PT ^a	150,425	93,547
VA Tech Wabag Ltd.	12,533	105,926	Sri Rejeki Isman Tbk PT	2,978,100	72,782
Voltas Ltd.	46,890	438,625	Sugih Energy Tbk PT ^a	5,450,300	19,821
VRL Logistics Ltd.	14,558	91,118	Summarecon Agung Tbk PT	3,853,000	311,076
WABCO India Ltd.	3,591	446,051	Timah Tbk PT	1,656,796	140,391
Welspun India Ltd.	126,932	125,673			
Whirlpool of India Ltd.	13,432	295,356			
Wockhardt Ltd. ^a	13,014	163,828			
		44,073,897			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Totalindo Eka Persada Tbk PT ^a	644,200	\$ 222,566	Yinson Holdings BHD	282,900	\$ 306,951
Tunas Baru Lampung Tbk PT	1,374,200	120,943			10,808,345
Visi Media Asia Tbk PT ^a	4,073,500	91,849	MEXICO — 2.67%		
Waskita Beton Precast Tbk PT	4,410,800	153,994	Alsea SAB de CV	210,059	715,450
Wijaya Karya Persero Tbk PT	1,176,448	164,721	Axtel SAB de CV CPO ^{a,c}	337,400	78,507
		8,193,211	Banco del Bajío SA ^{a,b}	286,100	622,484
MALAYSIA — 3.38%			Banregio Grupo Financiero SAB		
AirAsia X Bhd ^{a,c}	755,400	81,962	de CV ^c	84,600	520,819
Bumi Armada Bhd ^{a,c}	987,300	216,767	Bolsa Mexicana de Valores SAB		
Bursa Malaysia Bhd ^c	179,400	517,544	de CV	147,600	273,342
Cahaya Mata Sarawak Bhd ^c	312,800	343,385	Concentradora Fibra Danhos SA		
Carlsberg Brewery Malaysia Bhd	88,100	415,647	de CV	132,400	213,684
DRB-Hicom Bhd ^c	309,700	207,152	Concentradora Fibra Hotelera		
Eastern & Oriental Bhd	452,481	166,345	Mexicana SA de CV ^b	347,500	193,393
Globetronics Technology BHD ^c	123,500	195,481	Consortio ARA SAB de CV	461,700	179,375
Hengyuan Refining Co. Bhd ^a	46,300	155,555	Controladora Vuela Cia. de Aviacion		
IGB REIT ^c	957,100	376,292	SAB de CV Class A ^{a,c}	284,000	252,585
Inari Amertron Bhd ^c	648,700	559,767	Corp Inmobiliaria Vesta SAB de CV	215,400	295,694
Iskandar Waterfront City Bhd ^a	167,400	58,122	Credito Real SAB de CV SOFOM ER	110,800	153,453
Karex Bhd ^c	288,500	76,599	Genomma Lab Internacional SAB de		
Kossan Rubber Industries ^c	125,500	274,581	CV Series B ^{a,c}	293,100	316,760
KPJ Healthcare Bhd	1,323,200	332,742	Grupo Aeromexico SAB de CV ^a	134,600	208,317
Lafarge Malaysia Bhd ^a	128,000	171,560	Grupo Aeroportuario del Centro Norte		
Magnum Bhd	436,700	218,517	SAB de CV	118,300	577,549
Mah Sing Group Bhd	506,257	155,095	Grupo Comercial Chedraui SA de CV	115,100	239,693
Malaysia Building Society Bhd	578,600	180,212	Grupo Financiero Interacciones SA de		
Malaysian Pacific Industries Bhd	66,600	155,746	CV Series O	40,000	186,463
Malaysian Resources Corp. Bhd ^c	974,000	268,553	Grupo Herdez SAB de CV ^c	97,600	238,943
My EG Services Bhd ^c	836,400	574,398	Industrias Bachoco SAB de CV		
OSK Holdings Bhd	771,480	204,835	Series B	72,500	352,221
Padini Holdings Bhd	155,800	197,286	Industrias CH SAB de CV Series B ^{a,c}	67,600	295,022
Pos Malaysia Bhd ^c	168,200	170,476	La Comer SAB de CV ^{a,c}	169,100	168,051
QL Resources Bhd ^c	394,730	497,821	Macquarie Mexico Real Estate		
Scientex BHD	112,100	246,694	Management SA de CV	333,100	352,397
Serba Dinamik Holdings Bhd ^c	270,600	254,227	Minera Frisco SAB de CV Series A1 ^a	303,000	184,527
Sunway Bhd ^c	977,435	411,736	PLA Administradora Industrial S. de		
Sunway Construction Group Bhd	507,720	311,087	RL de CV	301,300	451,303
Sunway REIT ^c	803,800	346,802	Prologis Property Mexico SA de CV	144,800	271,457
Supermax Corp. Bhd	273,700	183,072	Qualitas Controladora SAB de CV	132,500	348,193
TIME dotCom Bhd ^c	159,800	340,651	Rassini SAB de CV	38,200	157,400
Top Glove Corp. Bhd ^c	292,900	726,081	Telesites SAB de CV ^{a,c}	514,900	405,545
UMW Oil & Gas Corp. Bhd ^a	1,779,700	145,393	TV Azteca SAB de CV CPO ^c	515,100	75,079
Unisem M Bhd	302,700	209,425	Unifin Financiera SAB de CV		
VS Industry Bhd ^c	471,700	356,454	SOFOM ENR	60,800	215,944
WCT Holdings Bhd ^a	501,915	197,332	Urbi Desarrollos Urbanos SAB de CV ^a	1	—
					8,543,650

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
PAKISTAN — 0.78%			POLAND — 0.92%		
Bank Alfalah Ltd. ^a	242,000	\$ 103,613	Asseco Poland SA	27,909	\$ 384,907
DG Khan Cement Co. Ltd.	78,773	102,406	Boryszew SA ^a	50,239	144,702
Engro Corp. Ltd./Pakistan	99,100	269,523	Budimex SA	4,682	264,791
Engro Fertilizers Ltd.	171,500	107,326	Ciech SA ^a	12,557	212,719
Fauji Cement Co. Ltd.	260,500	58,818	Enea SA	81,095	239,493
Fauji Fertilizer Co. Ltd.	209,500	168,044	Energa SA	83,540	254,027
Honda Atlas Cars Pakistan Ltd.	11,250	48,328	Eurocash SA	33,787	206,266
Hub Power Co. Ltd. (The)	214,400	190,166	Globe Trade Centre SA	81,895	213,894
Indus Motor Co. Ltd.	6,340	98,625	KRUK SA	6,549	405,162
International Steels Ltd.	66,500	72,374	Netia SA	130,213	204,434
Kot Addu Power Co. Ltd.	161,000	87,065	PKP Cargo SA ^a	13,337	232,743
Maple Leaf Cement Factory Ltd.	91,037	55,588	Warsaw Stock Exchange	14,628	187,826
Millat Tractors Ltd.	11,430	142,191			2,950,964
National Bank of Pakistan	156,500	66,284	QATAR — 0.41%		
National Refinery Ltd.	10,700	41,323	Gulf International Services QSC ^a	16,484	79,413
Nishat Mills Ltd.	57,564	83,082	Gulf Warehousing Co.	12,171	135,637
Packages Ltd.	16,500	83,671	Medicare Group	4,866	99,967
Pak Elektron Ltd.	100,300	44,341	Qatar First Bank ^a	93,324	170,228
Pakistan Oilfields Ltd.	37,400	211,287	Qatar National Cement Co. QSC	13,962	229,437
Pakistan State Oil Co. Ltd.	61,798	166,468	United Development Co. QSC	71,777	324,365
Searle Co. Ltd. (The)	37,750	123,442	Vodafone Qatar QSC ^a	119,168	283,951
SUI Northern Gas Pipeline	97,200	101,196			1,322,998
Thal Ltd.	18,000	78,969	RUSSIA — 0.71%		
		2,504,130	Aeroflot PJSC	189,456	476,017
PERU — 0.09%			Detsky Mir PJSC ^b	125,200	201,263
Grana y Montero SAA SP ADR ^a	112,588	275,841	DIXY Group OJSC ^a	47,330	279,369
		275,841	LSR Group PJSC GDR ^e	101,119	310,435
PHILIPPINES — 0.88%			M.Video PJSC ^a	27,820	205,571
Bloomberry Resorts Corp. ^a	1,600,400	442,507	Mechel PJSC ADR ^a	31,477	155,181
Cebu Air Inc.	97,610	187,986	Ros Agro PLC GDR ^e	12,868	131,543
Cosco Capital Inc.	1,396,800	196,324	Sistema PJSC FC GDR ^e	65,168	281,526
D&L Industries Inc.	1,092,400	247,510	TMK PJSC GDR ^e	39,597	225,703
DoubleDragon Properties Corp. ^a	280,910	172,602			2,266,608
Filinvest Land Inc.	5,735,000	194,911	SOUTH AFRICA — 5.74%		
First Gen Corp.	560,700	156,109	Adcock Ingram Holdings Ltd.	35,563	204,874
First Philippine Holdings Corp.	159,270	190,372	Advtech Ltd.	190,329	273,309
Manila Water Co. Inc.	579,100	289,105	AECI Ltd.	48,237	462,438
Megawide Construction Corp.	315,500	128,126	African Rainbow Minerals Ltd.	45,302	468,305
Melco Resorts And Entertainment			Alexander Forbes Group Holdings Ltd.	315,729	184,563
(Philippines) Corp. ^a	643,300	94,494	ArcelorMittal South Africa Ltd. ^a	87,694	22,288
Petron Corp.	880,600	155,390	Arrowhead Properties Ltd. Class A	465,820	282,166
Premium Leisure Corp.	3,085,000	74,637	Ascendis Health Ltd.	98,742	99,129
Vista Land & Lifescapes Inc.	2,142,100	267,351	Assore Ltd.	13,848	431,475
		2,797,424	Astral Foods Ltd.	17,373	419,469

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Attacq Ltd. ^a	209,006	\$ 334,480	Ahnlab Inc.	2,601	\$ 177,259
AVI Ltd.	119,776	1,232,895	AK Holdings Inc.	2,404	181,815
Barloworld Ltd.	80,536	1,214,684	Amicogen Inc. ^a	3,501	157,123
Blue Label Telecoms Ltd.	180,416	198,700	Aprogen pharmaceuticals Inc. ^a	38,691	153,814
Cashbuild Ltd.	8,200	327,493	APS Holdings Corp. ^a	1	8
City Lodge Hotels Ltd.	21,078	305,355	Asiana Airlines Inc. ^a	42,489	197,751
Clicks Group Ltd.	91,957	1,316,982	ATGen Co. Ltd. ^a	8,800	172,278
Curro Holdings Ltd. ^a	82,364	244,222	BH Co. Ltd. ^a	10,885	203,045
DataTec Ltd.	67,328	142,599	Binggrae Co. Ltd. ^a	4,255	244,793
Delta Property Fund Ltd.	328,658	167,061	Bukwang Pharmaceutical Co. Ltd.	12,915	284,442
Dis-Chem Pharmacies Ltd. ^b	107,203	312,879	Caregen Co. Ltd.	1,849	146,841
Emira Property Fund Ltd.	229,143	304,003	Cell Biotech Co. Ltd.	3,597	160,767
EOH Holdings Ltd.	50,739	307,346	Celltrion Pharm Inc. ^{a,c}	7,518	618,574
Famous Brands Ltd. ^a	25,943	270,337	Chabiotech Co. Ltd. ^{a,c}	23,345	703,864
Grindrod Ltd. ^a	171,521	200,819	Chong Kun Dang Pharmaceutical Corp.	2,609	312,001
Harmony Gold Mining Co. Ltd.	158,019	316,205	CJ CGV Co. Ltd.	5,646	368,614
Hosken Consolidated Investments Ltd.	23,047	301,175	CJ Freshway Corp.	3,800	128,784
Hudaco Industries Ltd.	14,028	187,773	CJ O Shopping Co. Ltd.	1,445	281,287
Impala Platinum Holdings Ltd. ^a	258,235	658,509	CLIO Cosmetics Co. Ltd.	2,969	91,573
Invicta Holdings Ltd.	27,043	127,451	CMG Pharmaceutical Co. Ltd. ^{a,c}	32,397	210,316
JSE Ltd.	30,750	531,441	Com2uSCorp.	3,829	576,701
KAP Industrial Holdings Ltd.	588,503	438,744	Cosmax Inc.	2,883	340,774
Massmart Holdings Ltd.	40,824	563,676	CrystalGenomics Inc. ^a	8,527	218,903
Metair Investments Ltd.	89,178	180,113	Dae Hwa Pharmaceutical Co. Ltd.	5,128	127,857
Mpact Ltd.	82,650	193,886	Daeduck GDS Co. Ltd.	6,709	123,288
Murray & Roberts Holdings Ltd.	155,859	147,359	Daesang Corp.	9,522	214,551
Nampak Ltd. ^a	212,109	285,178	Daewoong Pharmaceutical Co. Ltd.	1,923	324,969
Northam Platinum Ltd. ^a	145,142	524,313	Daishin Securities Co. Ltd. ^a	18,874	256,208
Oceana Group Ltd.	20,752	142,405	Daou Technology Inc.	11,333	242,798
Omnia Holdings Ltd.	25,352	333,660	DB HiTek Co. Ltd.	16,681	235,681
PPC Ltd. ^a	563,804	398,836	Dentium Co. Ltd. ^a	3,052	215,604
Raubex Group Ltd.	78,484	151,067	DIO Corp. ^a	4,298	149,630
Reunert Ltd.	65,130	422,107	Dong-A Socio Holdings Co. Ltd.	1,724	210,943
SA Corporate Real Estate Ltd.	878,184	348,186	Dong-A ST Co. Ltd.	2,308	230,182
Stadio Holdings Ltd. ^{a,c}	97,284	55,632	Dongjin Semichem Co. Ltd. ^a	13,095	194,690
Sun International Ltd./South Africa ^a	46,416	259,532	Dongkuk Steel Mill Co. Ltd.	24,612	244,324
Super Group Ltd./South Africa ^a	128,402	427,182	Dongwon Development Co. Ltd.	42,711	184,783
Tongaat Hulett Ltd.	42,029	384,336	Dongwon F&B Co. Ltd.	568	124,573
Trencor Ltd.	65,815	246,226	Doosan Infracore Co. Ltd. ^{a,c}	53,612	462,403
Vukile Property Fund Ltd.	243,188	435,539	DoubleUGames Co. Ltd.	4,015	229,503
Wilson Bayly Holmes-Ovcon Ltd.	20,895	306,988	Douzone Bizon Co. Ltd.	9,339	478,636
Zeder Investments Ltd.	454,751	248,493	Duk San Neolux Co. Ltd. ^{a,c}	5,126	93,962
		18,343,883	Easy Bio Inc. ^{a,c}	26,374	182,906
SOUTH KOREA — 16.27%			Ecopro Co. Ltd. ^a	7,562	244,758
Advanced Process Systems Corp. ^a	7,296	219,304	Emerson Pacific Inc. ^a	3,482	86,978
			Eo Technics Co Ltd.	3,531	260,203

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Fila Korea Ltd.	4,880	\$ 449,290	Hyundai Rotem Co. Ltd. ^a	11,154	\$ 159,137
Foosung Co. Ltd. ^a	23,850	207,248	Iljin Materials Co. Ltd. ^{a,c}	7,434	223,796
G-treeBNT Co. Ltd. ^a	7,374	271,018	Ilyang Pharmaceutical Co. Ltd. ^a	7,200	255,647
Gamevil Inc. ^a	2,519	167,018	InBody Co. Ltd.	5,588	218,277
GemVax & Kael Co. Ltd. ^a	14,174	197,643	Innocean Worldwide Inc.	3,752	223,478
Genexine Co. Ltd. ^a	4,501	373,248	Innox Advanced Materials Co. Ltd. ^a	2,772	187,633
Grand Korea Leisure Co. Ltd. ^c	13,396	287,614	Interflex Co. Ltd. ^a	4,759	122,172
Green Cross Cell Corp.	5,010	242,427	Interjojo Co. Ltd.	5,579	207,622
Green Cross Corp./South Korea	2,378	476,522	iNtRON Biotechnology Inc. ^a	4,801	179,334
Green Cross Holdings Corp.	9,729	369,251	IS Dongseo Co. Ltd. ^a	7,838	245,367
GS Home Shopping Inc.	1,506	280,784	It's Hanbul Co. Ltd. ^a	3,470	181,687
Halla Holdings Corp.	4,086	203,376	Jayjun Cosmetic Co. Ltd. ^{a,c}	8,423	128,340
Hana Tour Service Inc.	4,232	400,573	Jeil Pharmaceutical Co. Ltd.	1,798	97,795
Hanall Biopharma Co. Ltd. ^a	12,139	365,437	Jenax Inc. ^a	6,917	210,467
Handsome Co. Ltd.	7,594	204,419	Jusung Engineering Co. Ltd.	16,693	179,586
Hanil Cement Co. Ltd.	1,346	158,477	JW Holdings Corp.	15,364	116,624
Hanjin Heavy Industries & Construction Co. Ltd. ^{a,c}	29,004	89,725	JW Pharmaceutical Corp.	4,865	191,383
Hanjin Kal Corp. ^a	18,200	341,176	KC Co. Ltd.	3,944	91,052
Hanjin Transportation Co. Ltd.	4,937	113,520	KC Tech Co. Ltd./New	5,774	107,173
Hankook Tire Worldwide Co. Ltd.	12,215	224,470	KEPCO Engineering & Construction Co. Inc. ^a	5,920	127,650
Hansae Co. Ltd.	7,571	156,957	KIWOOM Securities Co. Ltd. ^{a,c}	4,323	395,613
Hansol Chemical Co. Ltd.	4,192	285,686	Koh Young Technology Inc.	5,653	478,174
Hansol Technics Co. Ltd. ^a	10,123	128,536	Kolmar BNH Co. Ltd. ^a	5,464	166,761
Hanwha Investment & Securities Co. Ltd. ^a	44,915	128,785	Kolon Corp.	2,810	144,276
Hite Jinro Co. Ltd. ^a	12,238	248,625	Kolon Industries Inc.	6,625	434,978
HLB Inc. ^a	11,456	422,102	Kolon Life Science Inc. ^a	2,984	249,103
Homecast Co. Ltd. ^a	11,351	125,260	Komipharm International Co. Ltd. ^a	14,989	539,820
HS Industries Co. Ltd. ^{a,c}	16,639	136,750	Korea Asset In Trust Co. Ltd.	28,578	179,454
Huchems Fine Chemical Corp.	12,029	298,253	Korea Electric Terminal Co. Ltd.	3,865	228,067
Hugel Inc. ^{a,c}	933	480,759	Korea Kolmar Co. Ltd. ^a	5,556	398,140
Humedix Co. Ltd.	4,516	174,109	Korea Kolmar Holdings Co. Ltd. ^a	3,237	136,905
Huons Co. Ltd.	2,792	243,130	Korea Line Corp. ^a	5,051	153,923
Huons Global Co. Ltd.	3,509	202,847	Korea Petrochemical Ind. Co Ltd.	1,315	380,086
Hyundai Construction Equipment Co. Ltd. ^a	2,358	370,173	Korea REIT Co. Ltd.	81,157	221,085
Hyundai Electric & Energy System Co. Ltd. ^a	2,283	190,795	Korean Reinsurance Co.	43,046	473,033
Hyundai Elevator Co. Ltd. ^a	6,700	363,182	KT Skylife Co. Ltd.	18,215	219,508
Hyundai Greenfood Co. Ltd.	20,950	284,389	Kumho Tire Co. Inc. ^a	44,038	227,734
Hyundai Home Shopping Network Corp.	2,879	292,446	Kyung Dong Navien Co. Ltd.	2,806	162,208
Hyundai Livart Furniture Co. Ltd.	5,129	119,119	L&F Co. Ltd.	5,733	174,176
Hyundai Merchant Marine Co. Ltd. ^a	88,925	358,443	LEENO Industrial Inc.	6,043	325,895
Hyundai Mipo Dockyard Co. Ltd. ^a	4,636	466,640	LF Corp.	12,130	326,521
			LG Hausys Ltd.	2,973	230,889
			LG International Corp.	13,560	339,970
			LIG Nex1 Co. Ltd. ^c	4,538	205,339
			Lock&Lock Co. Ltd.	11,915	256,367

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Loen Entertainment Inc.	2,925	\$ 294,418	SK Materials Co. Ltd.	2,457	\$ 380,723
LOTTE Fine Chemical Co. Ltd.	7,396	482,184	SK Securities Co. Ltd. ^a	167,980	186,145
Lotte Food Co. Ltd. ^a	331	178,812	SKC Co. Ltd.	9,366	339,473
LOTTE Himart Co. Ltd.	3,535	228,507	SKCKOLONPI Inc.	5,197	191,246
LS Corp.	6,899	484,185	SM Entertainment Co. ^a	8,760	297,285
LS Industrial Systems Co. Ltd.	6,495	334,676	Songwon Industrial Co. Ltd.	7,156	158,266
Mando Corp. ^c	2,544	604,931	Soulbrain Co. Ltd. ^c	3,654	196,383
Medipost Co. Ltd. ^a	3,559	338,514	SPC Samlip Co. Ltd. ^a	1,078	132,896
Meritz Financial Group Inc.	24,142	350,013	Ssangyong Cement Industrial Co. Ltd.	12,427	239,841
Meritz Fire & Marine Insurance Co. Ltd.	25,918	546,889	Sungwoo Hitech Co. Ltd.	30,616	196,209
Meritz Securities Co. Ltd.	158,771	716,222	Taekwang Industrial Co. Ltd.	194	236,118
Modetour Network Inc.	6,566	242,534	Taewoong Co. Ltd. ^a	5,056	101,083
Muhak Co. Ltd.	10,040	173,375	TELCON Inc. ^{a,c}	21,941	248,201
Namhae Chemical Corp.	25,749	292,467	TES Co. Ltd./Korea	6,378	197,012
Namyang Dairy Products Co. Ltd. ^a	279	176,742	Tokai Carbon Korea Co. Ltd.	2,313	158,486
Naturalendo Tech Co. Ltd. ^a	7,630	144,089	Tongyang Inc. ^a	98,720	185,060
Nexen Tire Corp.	23,962	263,319	Tongyang Life Insurance Co. Ltd.	21,548	143,070
NHN Entertainment Corp. ^a	4,536	329,655	Toptec Co. Ltd. ^a	9,253	250,358
NHN KCP Corp. ^a	9,210	157,341	Vieworks Co. Ltd.	3,782	146,160
NICE Holdings Co. Ltd. ^a	9,666	133,444	ViroMed Co. Ltd. ^a	5,277	1,140,288
NICE Information Service Co. Ltd. ^a	17,135	146,049	Webzen Inc. ^a	7,487	183,217
NongShim Co. Ltd.	1,203	343,270	WeMade Entertainment Co. Ltd.	4,310	214,525
NS Shopping Co. Ltd. ^c	13,289	173,644	WONIK IPS Co. Ltd.	11,369	373,752
NUTRIBIOTECH Co. Ltd. ^{a,c}	4,961	112,469	Youngone Corp.	10,424	281,561
Orion Holdings Corp.	9,167	215,863	Yuanta Securities Korea Co. Ltd. ^a	38,896	162,351
Osstem Implant Co. Ltd. ^a	4,993	231,460	Yungjin Pharmaceutical Co. Ltd. ^a	36,504	295,969
Paradise Co. Ltd.	17,811	300,989			51,967,341
Partron Co. Ltd. ^c	18,208	156,876	TAIWAN — 17.42%		
Peptron Inc. ^{a,c}	2,908	181,800	A-DATA Technology Co. Ltd.	92,000	231,611
Poongsan Corp.	8,646	343,716	AcBel Polytech Inc.	256,000	188,084
POSCO Chemtech Co. Ltd.	9,533	392,183	Accton Technology Corp.	187,000	717,371
Posco ICT Co. Ltd.	27,226	196,357	Advanced Ceramic X Corp.	18,000	217,945
S&T Motiv Co. Ltd.	4,463	182,781	Advanced Wireless Semiconductor Co.	69,000	160,473
Samsung Engineering Co. Ltd. ^a	49,040	726,837	AmTRAN Technology Co. Ltd.	388,312	226,107
Samyang Corp.	2,297	189,631	Ardentec Corp.	171,000	208,219
Samyang Foods Co. Ltd.	1,973	176,366	Asia Optical Co. Inc.	93,000	350,396
Samyang Holdings Corp.	1,496	154,035	Asia Polymer Corp.	509,869	313,478
Seah Besteel Corp.	7,851	206,624	ASPEED Technology Inc.	9,000	237,674
Seegene Inc. ^a	7,800	247,059	Basso Industry Corp.	56,000	118,539
Seoul Semiconductor Co. Ltd.	15,574	343,005	BES Engineering Corp.	924,000	238,315
SFA Engineering Corp.	8,170	282,544	Bizlink Holding Inc.	41,770	380,566
Silicon Works Co. Ltd. ^c	4,995	201,802	Casetek Holdings Ltd.	74,816	246,521
SK Chemicals Co. Ltd./New ^a	3,449	347,161	Cathay Real Estate Development Co. Ltd.	302,300	164,634
SK Discovery Co. Ltd.	4,015	166,844	Charoen Pokphand Enterprise	66,000	151,914
SK Gas Ltd.	1,925	167,453			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Chaun-Choung Technology Corp.	26,000	\$ 83,266	Gigabyte Technology Co. Ltd.	229,000	\$ 551,410
Cheng Loong Corp.	414,000	239,647	Ginko International Co. Ltd.	18,000	132,863
Cheng Uei Precision Industry Co. Ltd.	179,000	258,732	Gintech Energy Corp. ^a	258,647	147,948
Chilisin Electronics Corp.	60,000	197,702	Global Unichip Corp.	37,000	392,869
Chin-Poon Industrial Co. Ltd.	145,000	273,159	Gloria Material Technology Corp.	330,850	228,911
China Bills Finance Corp.	661,000	346,399	Goldsun Building Materials Co. Ltd. ^a	623,000	201,866
China Man-Made Fiber Corp. ^a	663,700	220,055	Gourmet Master Co. Ltd.	29,070	407,242
China Petrochemical Development Corp. ^a	869,000	400,337	Grand Pacific Petrochemical	350,000	350,054
China Steel Chemical Corp.	71,000	361,134	Grape King Bio Ltd.	42,000	310,733
China Synthetic Rubber Corp.	284,233	486,775	Great Wall Enterprise Co. Ltd.	256,128	297,839
Chipbond Technology Corp.	255,000	598,294	Greatek Electronics Inc.	192,000	373,537
Chlitina Holding Ltd.	20,000	102,071	HannStar Display Corp.	970,320	334,014
Chong Hong Construction Co. Ltd.	81,424	231,481	Ho Tung Chemical Corp. ^a	927,342	287,139
Chroma ATE Inc.	138,000	756,281	Holy Stone Enterprise Co. Ltd.	67,050	214,272
Chunghwa Precision Test Tech Co. Ltd.	7,000	254,149	Hota Industrial Manufacturing Co. Ltd.	87,192	386,750
Compeq Manufacturing Co. Ltd.	392,000	456,509	Hu Lane Associate Inc.	35,000	172,030
Concraft Holding Co. Ltd.	15,528	139,082	Huaku Development Co. Ltd.	132,080	325,275
Coretronic Corp.	185,400	284,811	Huang Hsiang Construction Corp.	75,000	76,039
CSBC Corp. Taiwan ^a	389,420	183,402	Hung Sheng Construction Ltd.	371,000	371,057
CTCI Corp.	257,000	396,123	International Games System Co. Ltd.	22,000	116,045
Cub Elecparts Inc.	20,600	243,075	Iron Force Industrial Co. Ltd.	24,000	82,615
Darwin Precisions Corp.	137,000	140,306	ITEQ Corp.	115,600	302,903
E Ink Holdings Inc.	312,000	504,941	Jih Sun Financial Holdings Co. Ltd.	669,690	196,121
Egis Technology Inc. ^a	27,000	150,742	Kenda Rubber Industrial Co. Ltd.	342,341	425,647
Elan Microelectronics Corp.	190,000	294,806	Kerry TJ Logistics Co. Ltd.	193,000	254,178
Elite Advanced Laser Corp.	57,840	243,679	Kindom Construction Corp.	209,000	151,047
Elite Material Co. Ltd.	106,000	397,561	King Slide Works Co. Ltd.	26,000	379,374
Elite Semiconductor Memory Technology Inc.	120,000	173,040	King Yuan Electronics Co. Ltd.	492,000	530,835
Ennoconn Corp.	20,000	340,463	King's Town Bank Co. Ltd.	355,000	479,689
Epistar Corp. ^a	372,000	672,761	Kinpo Electronics	710,000	251,700
Eternal Materials Co. Ltd.	480,532	511,878	Kinsus Interconnect Technology Corp.	114,000	198,750
Everlight Electronics Co. Ltd.	183,000	288,959	LandMark Optoelectronics Corp.	18,400	235,392
Far Eastern Department Stores Ltd.	587,000	319,683	LCY Chemical Corp.	217,000	331,496
Far Eastern International Bank	1,006,360	332,633	Lealea Enterprise Co. Ltd. ^a	541,590	215,185
Faraday Technology Corp.	121,000	281,410	Li Cheng Enterprise Co. Ltd.	42,240	79,719
Feng Hsin Steel Co. Ltd.	220,000	463,428	Lien Hwa Industrial Corp.	343,904	446,437
Firich Enterprises Co. Ltd.	95,267	136,560	Long Chen Paper Co. Ltd.	258,751	323,932
FLEXium Interconnect Inc.	112,418	431,259	Lotes Co. Ltd.	24,000	164,409
Foxsemicon Integrated Technology Inc.	22,000	179,343	Makalot Industrial Co. Ltd.	69,559	328,788
Genius Electronic Optical Co. Ltd. ^a	22,000	183,864	Masterlink Securities Corp.	898,121	281,783
Getac Technology Corp.	199,000	293,093	Mercuries & Associates Holding Ltd.	311,330	264,458
			Merida Industry Co. Ltd.	79,000	347,708
			Merry Electronics Co. Ltd.	63,000	414,310
			Microbio Co. Ltd. ^a	285,727	202,095
			Mitac Holdings Corp.	346,379	384,991
			Motech Industries Inc. ^a	212,344	158,555

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Nan Kang Rubber Tire Co. Ltd.	370,000	\$ 340,275	Taiwan Glass Industry Corp. ^a	430,000	\$ 264,373
Neo Solar Power Corp. ^a	425,364	199,602	Taiwan Hon Chuan Enterprise Co. Ltd.	167,004	314,611
OBI Pharma Inc. ^a	44,000	257,711	Taiwan Paiho Ltd.	92,050	307,406
Oriental Union Chemical Corp.	235,000	259,989	Taiwan Secom Co. Ltd.	169,450	527,581
Pan-International Industrial Corp.	140,722	107,004	Taiwan Semiconductor Co. Ltd.	93,000	226,165
Parade Technologies Ltd.	25,000	475,244	Taiwan Shin Kong Security Co. Ltd.	308,640	404,888
PChome Online Inc.	39,305	218,096	Taiwan Surface Mounting Technology Corp.	367,633	372,097
PharmaEngine Inc.	34,756	154,759	Taiwan TEA Corp.	456,000	232,721
PharmaEssentia Corp. ^a	55,000	324,964	Taiwan Union Technology Corp.	76,000	243,133
Pharmally International Holding Co. Ltd.	14,851	193,805	Tatung Co. Ltd. ^a	726,000	629,131
Pixart Imaging Inc.	59,635	264,518	TCI Co. Ltd.	23,000	259,972
Poya International Co. Ltd.	23,453	303,249	Ton Yi Industrial Corp.	564,000	260,794
President Securities Corp. ^a	524,741	265,107	Tong Hsing Electronic Industries Ltd.	59,000	229,368
Primax Electronics Ltd.	179,000	459,831	Tong Yang Industry Co. Ltd.	149,133	268,174
Prince Housing & Development Corp.	536,917	218,846	Toung Loong Textile Manufacturing	61,000	154,613
Qisda Corp.	741,000	516,496	TPK Holding Co. Ltd. ^a	116,000	288,455
Radiant Opto-Electronics Corp.	170,000	480,382	Tripod Technology Corp.	171,000	572,235
Radium Life Tech Co. Ltd. ^a	501,707	212,227	TSRC Corp.	239,000	270,554
Ritek Corp. ^a	928,260	166,922	TTY Biopharm Co. Ltd.	89,450	300,255
Roo Hsing Co. Ltd. ^a	386,000	239,965	Tung Ho Steel Enterprise Corp.	392,000	339,696
Sanyang Motor Co. Ltd.	410,820	297,609	Tung Thih Electronic Co. Ltd.	22,000	111,147
ScinoPharm Taiwan Ltd.	128,708	141,733	TWi Pharmaceuticals Inc. ^a	38,000	97,227
SDI Corp.	59,000	155,202	TXC Corp.	179,000	242,178
Senao International Co. Ltd.	115,000	203,250	U-Ming Marine Transport Corp.	172,000	219,746
Sercomm Corp.	117,000	340,234	Unimicron Technology Corp.	487,000	336,949
Shin Zu Shing Co. Ltd.	61,000	189,296	UPC Technology Corp.	397,202	251,010
Shining Building Business Co. Ltd. ^a	487,858	178,797	USI Corp.	474,089	248,448
Shinkong Synthetic Fibers Corp.	773,135	249,719	Visual Photonics Epitaxy Co. Ltd.	94,425	362,234
Silergy Corp.	25,000	556,593	Voltronic Power Technology Corp.	19,077	326,385
Simplo Technology Co. Ltd.	62,600	396,671	Wafer Works Corp. ^a	166,000	257,567
Sino-American Silicon Products Inc.	207,000	636,694	Wah Lee Industrial Corp.	192,000	372,222
Sinyi Realty Inc.	150,588	203,996	Walsin Lihwa Corp.	1,071,000	621,789
Sitronix Technology Corp.	61,000	175,298	Walsin Technology Corp.	122,603	362,826
Soft-World International Corp.	65,140	148,819	Waterland Financial Holdings Co. Ltd.	1,015,097	347,690
St. Shine Optical Co. Ltd.	17,000	526,382	Win Semiconductors Corp.	1	9
Sunny Friend Environmental Technology Co. Ltd.	30,000	239,934	Wistron NeWeb Corp.	121,923	340,769
Sunonwealth Electric Machine Industry Co. Ltd.	141,000	245,339	Wowprime Corp.	23,000	101,231
TA Chen Stainless Pipe	393,010	339,225	WT Microelectronics Co. Ltd.	206,757	333,199
Taichung Commercial Bank Co. Ltd.	1,545,014	537,134	XinTec Inc. ^a	61,000	119,512
Tainan Spinning Co. Ltd.	466,190	213,969	Yang Ming Marine Transport Corp. ^a	476,820	169,852
Taiwan Acceptance Corp.	46,000	178,041	Yeong Guan Energy Technology Group Co. Ltd.	52,601	140,531
Taiwan Fertilizer Co. Ltd.	383,000	510,964	YFY Inc. ^a	668,000	321,467

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Yieh Phui Enterprise Co. Ltd.	590,342	\$ 233,545	Thanachart Capital PCL NVDR	286,900	\$ 509,547
YungShin Global Holding Corp.	224,200	311,010	Tisco Financial Group PCL NVDR	144,940	408,639
Yungtay Engineering Co. Ltd.	182,000	372,160	TTW PCL NVDR	922,400	390,822
Zinwell Corp.	150,000	138,206	U City PCL NVDR ^a	233,765,100	223,414
		55,643,772	VGI Global Media PCL NVDR ^c	1,106,100	237,852
			Vibhavadi Medical Center		
			PCL NVDR	3,912,500	316,590
			WHA Corp. PCL NVDR	3,459,300	454,040
			Workpoint Entertainment PCL ^c	72,100	185,475
					11,651,688
THAILAND — 3.65%			TURKEY — 1.26%		
Amata Corp. PCL NVDR	394,400	317,254	AG Anadolu Grubu Holding AS	25,632	196,763
Bangchak Corp. PCL NVDR	218,600	282,042	Akcansa Cimento AS ^c	66,237	189,326
Bangkok Airways PCL NVDR ^c	569,100	270,137	Aksa Akirlik Kimya Sanayii AS	52,321	211,678
Bangkok Chain Hospital PCL NVDR	569,100	288,267	Aygaz AS	56,488	231,654
Bangkok Land PCL NVDR ^c	9,849,500	552,250	Besiktas Futbol Yatirimlari Sanayi		
Beauty Community PCL NVDR ^c	846,100	574,130	ve Ticaret AS ^a	66,687	66,924
CH Karnchang PCL NVDR ^c	332,000	269,704	Cimsa Cimento Sanayi VE		
Chularat Hospital PCL NVDR	2,732,500	177,582	Ticaret AS ^c	61,186	215,717
Eastern Polymer Group PCL NVDR ^c	662,400	154,046	Dogan Sirketler Grubu		
Esso Thailand PCL NVDR ^a	572,100	324,415	Holding AS ^{a,c}	586,450	123,254
GFPT PCL NVDR ^c	308,200	128,621	Kardemir Karabuk Demir Celik		
Group Lease PCL ^c	406,900	116,664	Sanayi ve Ticaret AS Class D ^a	407,262	368,055
Gunkul Engineering PCL NVDR ^c	1,556,883	192,440	Koza Altin Isletmeleri AS ^a	18,110	155,958
Hana Microelectronics PCL NVDR	245,900	323,140	Koza Anadolu Metal Madencilik		
Italian-Thai Development			Isletmeleri AS ^{a,c}	92,189	131,994
PCL NVDR ^c	1,592,800	171,509	Logo Yazilim Sanayi Ve		
Jasmine International PCL NVDR	1,022,700	224,805	Ticaret AS ^a	9,999	143,689
Khon Kaen Sugar Industry			Mavi Giyim Sanayi Ve Ticaret AS		
PCL NVDR ^c	806,530	98,664	Class B ^{a,b}	12,402	173,822
Kiatnakin Bank PCL NVDR	169,732	421,762	Otokar Otomotiv Ve Savunma		
Krungthai Card PCL NVDR ^c	53,800	454,189	Sanayi AS ^c	4,679	146,278
LPN Development PCL NVDR ^c	494,200	162,162	Soda Sanayii AS	228,848	304,814
Major Cineplex Group PCL NVDR ^c	297,400	251,070	Tekfen Holding AS	72,553	346,330
Malee Group PCL ^c	65,800	48,422	Trakya Cam Sanayii AS	280,275	357,113
Muangthai Leasing PCL NVDR ^c	269,400	371,187	Türkiye Sinai Kalkinma		
PTG Energy PCL NVDR ^c	287,700	164,060	Bankasi AS	665,621	295,525
Quality Houses PCL NVDR	3,294,367	312,750	Vestel Elektronik Sanayi ve		
Samart Corp. PCL NVDR ^c	274,300	74,277	Ticaret AS ^{a,c}	41,661	118,752
Siam Global House PCL NVDR ^c	619,795	323,818	Zorlu Enerji Elektrik Uretim AS ^{a,c}	412,342	235,070
Sino-Thai Engineering &					4,012,716
Construction PCL NVDR	385,028	245,319	UNITED ARAB EMIRATES — 0.53%		
Sri Trang Agro-Industry PCL NVDR ^c	337,680	122,636	Agthia Group PJSC	87,504	104,587
Srisawad Corp PCL NVDR ^c	232,525	455,568	Air Arabia PJSC	875,240	312,164
Supalai PCL NVDR ^c	391,500	288,106	Al Waha Capital PJSC	432,843	253,369
Superblock PCL NVDR ^{a,c}	6,014,500	197,354	Amanat Holdings PJSC	463,105	185,345
Taokaenoi Food & Marketing PCL ^c	185,500	117,600			
Thai Airways International					
PCL NVDR ^a	272,000	130,844			
Thai Vegetable Oil PCL NVDR ^c	217,400	218,162			
Thaicom PCL NVDR ^c	294,400	100,353			

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Security	Shares	Value
Amlak Finance PJSC ^a	308,665	\$ 76,474
Arabtec Holding PJSC ^a	257,024	172,145
Dana Gas PJSC ^a	1,333,646	272,325
Deyaar Development PJSC ^a	885,649	127,315
Drake & Scull International PJSC ^a	228,391	114,415
Eshraq Properties Co. PJSC ^a	438,307	87,114
		<u>1,705,253</u>

TOTAL COMMON STOCKS

(Cost: \$269,385,208) 313,528,613

PREFERRED STOCKS — 1.56%

BRAZIL — 1.51%

Alpargatas SA, Preference Shares	62,300	328,495
Banco ABC Brasil SA, Preference Shares	32,736	189,841
Banco do Estado do Rio Grande do Sul SA Class B, Preference Shares	68,800	384,369
Bradespar SA, Preference Shares	89,200	938,196
Cia. de Gas de Sao Paulo – COMGAS, Preference Shares	10,500	190,398
Cia. de Saneamento do Parana, Preference Shares	53,400	169,795
Cia. Energetica de Sao Paulo Class B, Preference Shares	76,100	356,051
Cia. Paranaense de Energia Class B, Preference Shares	41,800	326,165
Gol Linhas Aereas Inteligentes SA, Preference Shares	41,000	242,309
Marcopolo SA, Preference Shares	211,500	266,267
Metalurgica Gerdau SA, Preference Shares	254,800	618,030
Randon SA Implemetos e Participacoes, Preference Shares	69,525	198,169
Usinas Siderurgicas de Minas Gerais SA Class A, Preference Shares	165,000	625,718
		<u>4,833,803</u>

COLOMBIA — 0.05%

Avianca Holdings SA, Preference Shares	147,154	170,063
		<u>170,063</u>

TOTAL PREFERRED STOCKS

(Cost: \$3,199,075) 5,003,866

Security	Shares	Value
RIGHTS — 0.00%		
THAILAND — 0.00%		
U City PCL (Expires 03/07/18) NVDR ^a	187,012,080	\$ 60
		<u>60</u>

TOTAL RIGHTS

(Cost: \$0) 60

SHORT-TERM INVESTMENTS — 8.75%

MONEY MARKET FUNDS — 8.75%

BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{f,g,h}	27,738,009	27,740,783
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{f,g}	205,984	205,984
		<u>27,946,767</u>

TOTAL SHORT-TERM INVESTMENTS

(Cost: \$27,946,143) 27,946,767

TOTAL INVESTMENTS

IN SECURITIES — 108.47%

(Cost: \$300,530,426) 346,479,306

Other Assets, Less Liabilities — (8.47)% (27,066,538)

NET ASSETS — 100.00% \$319,412,768

ADR — American Depositary Receipts
CPO — Certificates of Participation (Ordinary)
GDR — Global Depositary Receipts
NVDR — Non-Voting Depositary Receipts

^a Non-income producing security.

^b Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^c All or a portion of this security is on loan.

^d Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^e This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^f Affiliate of the Fund.

^g Annualized 7-day yield as of period end.

^h All or a portion of this security was purchased with cash collateral received from loaned securities.

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

February 28, 2018

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Net realized income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	25,015,086	2,722,923 ^b	—	27,738,009	\$27,740,783	\$725,558 ^c	\$ (2,648)	\$ (3,860)
BlackRock Cash Funds: Treasury, SL Agency Shares	579,280	—	(373,296) ^b	205,984	205,984	3,340	—	—
					<u>\$27,946,767</u>	<u>\$728,898</u>	<u>\$ (2,648)</u>	<u>\$ (3,860)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$312,079,310	\$1,367,534	\$81,769	\$313,528,613
Preferred stocks	5,003,866	—	—	5,003,866
Rights	—	60	—	60
Money market funds	27,946,767	—	—	27,946,767
Total	<u>\$345,029,943</u>	<u>\$1,367,594</u>	<u>\$81,769</u>	<u>\$346,479,306</u>

See notes to consolidated financial statements.

Consolidated Statements of Assets and Liabilities (Unaudited)

iSHARES®, INC.

February 28, 2018

	iShares Core MSCI Emerging Markets ETF	iShares MSCI BRIC ETF	iShares MSCI Emerging Markets Asia ETF
ASSETS			
Investments in securities, at cost:			
Unaffiliated	\$38,842,978,987	\$ 267,151,158	\$506,414,885
Affiliated (Note 2)	2,821,074,522	30,151,750	14,936,072
Total cost of investments in securities	<u>\$41,664,053,509</u>	<u>\$ 297,302,908</u>	<u>\$521,350,957</u>
Investments in securities, at fair value (including securities on loan ^a) (Note 1):			
Unaffiliated	\$48,543,050,023	\$ 341,714,415	\$626,788,905
Affiliated (Note 2)	2,821,133,128	30,152,382	14,935,775
Foreign currency, at value ^b	28,124,982	259,932	96,534
Cash pledged to broker for futures contracts	3,548,719	—	—
Cash	40,539,930	764,471	1,171,482
Receivables:			
Investment securities sold	151,259,129	1,453,744	3,303,853
Due from custodian (Note 4)	10,853,677	—	—
Dividends and interest	126,048,450	652,545	1,586,255
Capital shares sold	33,138,660	—	—
Futures variation margin	2,453,352	—	—
Tax reclaims	21,764	—	—
Total Assets	<u>51,760,171,814</u>	<u>374,997,489</u>	<u>647,882,804</u>
LIABILITIES			
Payables:			
Investment securities purchased	231,813,076	1,345,818	3,238,058
Collateral for securities on loan (Note 1)	2,748,630,533	30,152,447	14,937,791
Line of credit (Note 8)	—	400,030	375,028
Foreign taxes (Note 1)	451,713	—	70
Deferred foreign capital gains taxes (Note 1)	40,362,900	548,571	596,473
Investment advisory fees (Note 2)	4,763,675	170,382	242,104
Total Liabilities	<u>3,026,021,897</u>	<u>32,617,248</u>	<u>19,389,524</u>
NET ASSETS	<u>\$48,734,149,917</u>	<u>\$ 342,380,241</u>	<u>\$628,493,280</u>
Net assets consist of:			
Paid-in capital	\$40,291,357,016	\$ 498,923,576	\$531,292,985
Distributions in excess of net investment income	(93,494,886)	(281,380)	(2,276,296)
Accumulated net realized loss	(1,125,560,465)	(230,279,615)	(20,287,966)
Net unrealized appreciation	9,661,848,252	74,017,660	119,764,557
NET ASSETS	<u>\$48,734,149,917</u>	<u>\$ 342,380,241</u>	<u>\$628,493,280</u>
Shares outstanding ^c	<u>832,200,000</u>	<u>7,250,000</u>	<u>8,350,000</u>
Net asset value per share	<u>\$ 58.56</u>	<u>\$ 47.22</u>	<u>\$ 75.27</u>

^a Securities on loan with values of \$2,610,787,582, \$29,121,733 and \$13,070,731, respectively. See Note 1.

^b Cost of foreign currency: \$28,022,600, \$259,230 and \$96,711, respectively.

^c \$0.001 par value, number of shares authorized: 2.05 billion, 500 million and 500 million, respectively.

See notes to consolidated financial statements.

Consolidated Statements of Assets and Liabilities (Unaudited) (Continued)

iSHARES®, INC.

February 28, 2018

iShares MSCI
Emerging Markets
Small-Cap ETF

ASSETS

Investments in securities, at cost:

Unaffiliated	\$272,584,283
Affiliated (Note 2)	27,946,143

Total cost of investments in securities	<u>\$300,530,426</u>
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Investments in securities, at fair value (including securities on loan^a) (Note 1):

Unaffiliated	\$318,532,539
Affiliated (Note 2)	27,946,767

Foreign currency, at value ^b	470,332
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Receivables:

Investment securities sold	1,583,012
Dividends and interest	612,493

Total Assets	<u>349,145,143</u>
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LIABILITIES

Payables:

Investment securities purchased	1,630,905
Collateral for securities on loan (Note 1)	27,743,460
Foreign taxes (Note 1)	658
Deferred foreign capital gains taxes (Note 1)	198,708
Investment advisory fees (Note 2)	158,644

Total Liabilities	<u>29,732,375</u>
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NET ASSETS	<u>\$319,412,768</u>
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Net assets consist of:

Paid-in capital	\$282,334,723
Distributions in excess of net investment income	(2,097,838)
Accumulated net realized loss	(6,571,046)
Net unrealized appreciation	45,746,929

NET ASSETS	<u>\$319,412,768</u>
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Shares outstanding ^c	<u>5,950,000</u>
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Net asset value per share	<u>\$ 53.68</u>
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^a Securities on loan with a value of \$25,722,804. See Note 1.

^b Cost of foreign currency: \$471,325.

^c \$0.001 par value, number of shares authorized: 500 million.

See notes to consolidated financial statements.

Consolidated Statements of Operations (Unaudited)

iSHARES®, INC.

Six months ended February 28, 2018

	iShares Core MSCI Emerging Markets ETF	iShares MSCI BRIC ETF	iShares MSCI Emerging Markets Asia ETF
NET INVESTMENT INCOME			
Dividends — unaffiliated ^a	\$ 295,515,203	\$ 1,754,465	\$ 2,934,936
Dividends — affiliated (Note 2)	542,718	2,750	9,056
Interest — unaffiliated	7,804	—	—
Securities lending income — affiliated — net (Note 2) ^b	23,269,381	64,717	95,232
	319,335,106	1,821,932	3,039,224
Less: Other foreign taxes (Note 1)	(317,231)	—	(5,716)
Total investment income	319,017,875	1,821,932	3,033,508
EXPENSES			
Investment advisory fees (Note 2)	29,281,842	1,008,812	1,426,740
Mauritius income taxes (Note 1)	977,661	10,565	20,448
Proxy fees	3,167	34	37
Commitment fees (Note 8)	118,935	1,677	2,049
Interest expense (Note 8)	19,961	30	292
Total expenses	30,401,566	1,021,118	1,449,566
Less investment advisory fees waived (Note 2)	(1,119,724)	—	—
Net expenses	29,281,842	1,021,118	1,449,566
Net investment income	289,736,033	800,814	1,583,942
NET REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) from:			
Investments — unaffiliated ^c	(91,644,210)	(1,895,866)	(4,327,375)
Investments — affiliated (Note 2)	(192,538)	(2,186)	(940)
In-kind redemptions — unaffiliated	—	4,812,858	15,635,171
Futures contracts	9,350,761	—	—
Foreign currency transactions	149,048	(6,578)	(57,780)
Net realized gain (loss)	(82,336,939)	2,908,228	11,249,076
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated ^d	3,835,134,859	31,489,821	41,434,480
Investments — affiliated (Note 2)	(247,254)	(1,505)	(1,568)
Futures contracts	(4,516,826)	—	—
Translation of assets and liabilities in foreign currencies	(555,835)	957	(13,783)
Net change in unrealized appreciation/depreciation	3,829,814,944	31,489,273	41,419,129
Net realized and unrealized gain	3,747,478,005	34,397,501	52,668,205
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$4,037,214,038	\$35,198,315	\$54,252,147

^a Net of foreign withholding tax of \$32,743,605, \$133,236 and \$370,625, respectively.

^b Net of securities lending income tax paid of \$1,106,451, \$ — and \$ —, respectively.

^c Net of foreign capital gains taxes of \$91,727, \$ — and \$ —, respectively.

^d Net of deferred foreign capital gains taxes of \$40,362,900, \$548,571 and \$596,473, respectively.

See notes to consolidated financial statements.

Consolidated Statements of Operations (Unaudited) (Continued)

iSHARES®, INC.

Six months ended February 28, 2018

iShares MSCI
Emerging Markets
Small-Cap ETF

NET INVESTMENT INCOME

Dividends — unaffiliated ^a	\$ 1,894,140
Dividends — affiliated (Note 2)	3,340
Securities lending income — affiliated — net (Note 2)	725,558
	2,623,038
Less: Other foreign taxes (Note 1)	(3,878)
Total investment income	2,619,160

EXPENSES

Investment advisory fees (Note 2)	931,147
Mauritius income taxes (Note 1)	3,086
Proxy fees	24
Commitment fees (Note 8)	1,215
Total expenses	935,472
Net investment income	1,683,688

NET REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — unaffiliated	5,097,857
Investments — affiliated (Note 2)	(2,648)
In-kind redemptions — unaffiliated	2,966,990
Foreign currency transactions	3,885
Net realized gain	8,066,084
Net change in unrealized appreciation/depreciation on:	
Investments — unaffiliated ^b	18,787,894
Investments — affiliated (Note 2)	(3,860)
Translation of assets and liabilities in foreign currencies	(4,947)
Net change in unrealized appreciation/depreciation	18,779,087
Net realized and unrealized gain	26,845,171
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$28,528,859

^a Net of foreign withholding tax of \$192,782.

^b Net of deferred foreign capital gains taxes of \$198,708.

See notes to consolidated financial statements.

Consolidated Statements of Changes in Net Assets

iSHARES®, INC.

	<i>iShares Core MSCI Emerging Markets ETF</i>		<i>iShares MSCI BRIC ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS:				
Net investment income	\$ 289,736,033	\$ 673,065,996	\$ 800,814	\$ 4,074,906
Net realized gain (loss)	(82,336,939)	(251,417,814)	2,908,228	4,403,874
Net change in unrealized appreciation/depreciation	3,829,814,944	5,496,593,394	31,489,273	45,791,924
Net increase in net assets resulting from operations	4,037,214,038	5,918,241,576	35,198,315	54,270,704
DISTRIBUTIONS TO SHAREHOLDERS:				
From net investment income	(718,421,598)	(472,049,457)	(3,520,455)	(2,786,991)
Total distributions to shareholders	(718,421,598)	(472,049,457)	(3,520,455)	(2,786,991)
CAPITAL SHARE TRANSACTIONS:				
Proceeds from shares sold	8,640,059,937	15,325,617,290	67,159,638	130,590,725
Cost of shares redeemed	—	—	(18,158,963)	(102,860,630)
Net increase in net assets from capital share transactions	8,640,059,937	15,325,617,290	49,000,675	27,730,095
INCREASE IN NET ASSETS	11,958,852,377	20,771,809,409	80,678,535	79,213,808
NET ASSETS				
Beginning of period	36,775,297,540	16,003,488,131	261,701,706	182,487,898
End of period	\$48,734,149,917	\$36,775,297,540	\$342,380,241	\$ 261,701,706
Undistributed (distributions in excess of) net investment income included in net assets at end of period	\$ (93,494,886)	\$ 335,190,679	\$ (281,380)	\$ 2,438,261
SHARES ISSUED AND REDEEMED				
Shares sold	150,000,000	323,400,000	1,450,000	3,600,000
Shares redeemed	—	—	(400,000)	(2,850,000)
Net increase in shares outstanding	150,000,000	323,400,000	1,050,000	750,000

See notes to consolidated financial statements.

Consolidated Statements of Changes in Net Assets (Continued)

iSHARES®, INC.

	<i>iShares MSCI Emerging Markets Asia ETF</i>		<i>iShares MSCI Emerging Markets Small-Cap ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS:				
Net investment income	\$ 1,583,942	\$ 6,168,348	\$ 1,683,688	\$ 4,272,056
Net realized gain (loss)	11,249,076	(1,931,555)	8,066,084	(1,051,152)
Net change in unrealized appreciation/depreciation	41,419,129	71,503,450	18,779,087	29,206,941
Net increase in net assets resulting from operations	<u>54,252,147</u>	<u>75,740,243</u>	<u>28,528,859</u>	<u>32,427,845</u>
DISTRIBUTIONS TO SHAREHOLDERS:				
From net investment income	<u>(8,112,101)</u>	<u>(3,388,608)</u>	<u>(5,359,939)</u>	<u>(3,832,107)</u>
Total distributions to shareholders	<u>(8,112,101)</u>	<u>(3,388,608)</u>	<u>(5,359,939)</u>	<u>(3,832,107)</u>
CAPITAL SHARE TRANSACTIONS:				
Proceeds from shares sold	159,078,157	262,708,017	47,909,373	103,772,829
Cost of shares redeemed	<u>(78,055,228)</u>	<u>(50,592,389)</u>	<u>(5,184,618)</u>	<u>—</u>
Net increase in net assets from capital share transactions	<u>81,022,929</u>	<u>212,115,628</u>	<u>42,724,755</u>	<u>103,772,829</u>
INCREASE IN NET ASSETS	127,162,975	284,467,263	65,893,675	132,368,567
NET ASSETS				
Beginning of period	<u>501,330,305</u>	<u>216,863,042</u>	<u>253,519,093</u>	<u>121,150,526</u>
End of period	<u>\$628,493,280</u>	<u>\$501,330,305</u>	<u>\$319,412,768</u>	<u>\$253,519,093</u>
Undistributed (distributions in excess of) net investment income included in net assets at end of period	<u>\$ (2,276,296)</u>	<u>\$ 4,251,863</u>	<u>\$ (2,097,838)</u>	<u>\$ 1,578,413</u>
SHARES ISSUED AND REDEEMED				
Shares sold	2,100,000	4,300,000	900,000	2,350,000
Shares redeemed	<u>(1,000,000)</u>	<u>(900,000)</u>	<u>(100,000)</u>	<u>—</u>
Net increase in shares outstanding	<u>1,100,000</u>	<u>3,400,000</u>	<u>800,000</u>	<u>2,350,000</u>

See notes to consolidated financial statements.

Consolidated Financial Highlights

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares Core MSCI Emerging Markets ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Period from Oct. 18, 2012 ^a to Aug. 31, 2013
Net asset value, beginning of period	\$ 53.91	\$ 44.60	\$ 40.75	\$ 53.89	\$ 45.71	\$ 49.06
Income from investment operations:						
Net investment income ^b	0.39	1.31	1.20	1.21	1.31	1.33
Net realized and unrealized gain (loss) ^c	5.23	8.95	3.58	(13.26)	7.78	(4.14)
Total from investment operations	5.62	10.26	4.78	(12.05)	9.09	(2.81)
Less distributions from:						
Net investment income	(0.97)	(0.95)	(0.93)	(1.09)	(0.91)	(0.54)
Total distributions	(0.97)	(0.95)	(0.93)	(1.09)	(0.91)	(0.54)
Net asset value, end of period	\$ 58.56	\$ 53.91	\$ 44.60	\$ 40.75	\$ 53.89	\$ 45.71
Total return	10.54% ^d	23.45%	11.99%	(22.61)%	20.05%	(5.75)% ^d
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$48,734,150	\$36,775,298	\$16,003,488	\$7,025,331	\$5,669,167	\$1,864,965
Ratio of expenses to average net assets ^e	0.14%	0.14%	0.17%	0.18%	0.17%	0.05%
Ratio of expenses to average net assets prior to waived fees ^e	0.15%	0.15%	0.17%	0.18%	0.18%	0.18%
Ratio of net investment income to average net assets ^e	1.39%	2.74%	2.93%	2.49%	2.61%	3.17%
Portfolio turnover rate ^f	2% ^d	4%	10%	7%	8%	15% ^d

^a Commencement of operations.

^b Based on average shares outstanding throughout each period.

^c The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^d Not annualized.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates exclude portfolio securities received or delivered in Creation Units but include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units partially for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for the six months ended February 28, 2018, the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and the period ended August 31, 2013 were 2%, 4%, 10%, 7%, 8%, and 15%, respectively. See Note 4.

See notes to consolidated financial statements.

Consolidated Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI BRIC ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 42.21	\$ 33.48	\$ 30.74	\$ 41.12	\$ 34.41	\$ 35.68
Income from investment operations:						
Net investment income ^a	0.12	0.70	0.64	0.77	0.89	0.84
Net realized and unrealized gain (loss) ^b	5.41	8.57	2.84	(10.20)	6.53	(1.25)
Total from investment operations	5.53	9.27	3.48	(9.43)	7.42	(0.41)
Less distributions from:						
Net investment income	(0.52)	(0.54)	(0.74)	(0.95)	(0.71)	(0.86)
Total distributions	(0.52)	(0.54)	(0.74)	(0.95)	(0.71)	(0.86)
Net asset value, end of period	\$ 47.22	\$ 42.21	\$ 33.48	\$ 30.74	\$ 41.12	\$ 34.41
Total return	13.19% ^c	28.15%	11.61%	(23.19)%	21.73%	(1.17)%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$342,380	\$261,702	\$182,488	\$196,758	\$411,164	\$474,861
Ratio of expenses to average net assets ^d	0.67%	0.70%	0.73%	0.69%	0.68%	0.67%
Ratio of net investment income to average net assets ^d	0.52%	1.96%	2.13%	2.07%	2.38%	2.18%
Portfolio turnover rate ^e	5% ^c	24%	20%	9%	10%	10%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Annualized for periods of less than one year.

^e Portfolio turnover rates exclude portfolio securities received or delivered in Creation Units but include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units partially for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for the six months ended February 28, 2018, the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and August 31, 2013 were 3%, 7%, 20%, 9%, 6% and 9%, respectively. See Note 4.

See notes to consolidated financial statements.

Consolidated Financial Highlights (Continued)

*i*SHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Emerging Markets Asia ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 69.15	\$ 56.33	\$ 50.87	\$ 62.08	\$ 52.23	\$ 50.18
Income from investment operations:						
Net investment income ^a	0.20	1.31	1.02	1.25	1.36	1.15
Net realized and unrealized gain (loss) ^b	6.94	12.43	5.54	(11.61)	9.75	1.82
Total from investment operations	7.14	13.74	6.56	(10.36)	11.11	2.97
Less distributions from:						
Net investment income	(1.02)	(0.92)	(1.10)	(0.85)	(1.26)	(0.92)
Total distributions	(1.02)	(0.92)	(1.10)	(0.85)	(1.26)	(0.92)
Net asset value, end of period	\$ 75.27	\$ 69.15	\$ 56.33	\$ 50.87	\$ 62.08	\$ 52.23
Total return	10.39% ^c	24.80%	13.14%	(16.86)%	21.54% ^d	5.88%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$628,493	\$501,330	\$216,863	\$124,637	\$80,706	\$31,341
Ratio of expenses to average net assets ^e	0.50%	0.49%	0.49%	0.49%	0.49%	0.49%
Ratio of expenses to average net assets prior to waived fees ^e	n/a	n/a	0.66%	0.68%	0.68%	0.68%
Ratio of net investment income to average net assets ^e	0.54%	2.16%	1.98%	2.10%	2.36%	2.09%
Portfolio turnover rate ^f	11% ^c	15%	22%	16%	33%	174%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Includes payment from an affiliate. Not including these proceeds, the Fund's total return would have been 21.46%.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates exclude portfolio securities received or delivered in Creation Units but include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units partially for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for six months ended February 28, 2018, the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and August 31, 2013 were 5%, 6%, 16%, 10%, 33% and 21%, respectively. See Note 4.

See notes to consolidated financial statements.

Consolidated Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Emerging Markets Small-Cap ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 49.23	\$ 43.27	\$ 40.06	\$ 51.37	\$ 43.78	\$ 43.44
Income from investment operations:						
Net investment income ^a	0.31	1.04	0.90	1.04	0.93	1.07
Net realized and unrealized gain (loss) ^b	5.12	5.81	3.36	(11.06)	7.67	1.13
Total from investment operations	5.43	6.85	4.26	(10.02)	8.60	2.20
Less distributions from:						
Net investment income	(0.98)	(0.89)	(1.05)	(1.29)	(1.01)	(1.86)
Total distributions	(0.98)	(0.89)	(1.05)	(1.29)	(1.01)	(1.86)
Net asset value, end of period	\$ 53.68	\$ 49.23	\$ 43.27	\$ 40.06	\$ 51.37	\$ 43.78
Total return	11.14% ^c	16.17%	10.83%	(19.77)%	19.92% ^d	4.85%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$319,413	\$253,519	\$121,151	\$76,120	\$43,666	\$30,644
Ratio of expenses to average net assets ^e	0.66%	0.69%	0.71%	0.69%	0.67%	0.67%
Ratio of net investment income to average net assets ^e	1.19%	2.32%	2.20%	2.20%	1.93%	2.26%
Portfolio turnover rate ^f	6% ^c	19%	24%	23%	20%	21%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Includes payment from an affiliate. Not including these proceeds, the Fund's total return would have been 19.73%.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates exclude portfolio securities received or delivered in Creation Units but include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units partially for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for six months ended February 28, 2018 and the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and August 31, 2013 were 6%, 19%, 24%, 23%, 20% and 21%, respectively. See Note 4.

See notes to consolidated financial statements.

Notes to Consolidated Financial Statements (Unaudited)

iSHARES®, INC.

iShares, Inc. (the “Company”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company was incorporated under the laws of the State of Maryland on September 1, 1994 pursuant to Articles of Incorporation as subsequently amended and restated.

These consolidated financial statements relate only to the following funds (each, a “Fund,” and collectively, the “Funds”):

<i>iShares ETF</i>	<i>Diversification Classification</i>
Core MSCI Emerging Markets	Diversified
MSCI BRIC	Diversified
MSCI Emerging Markets Asia	Diversified
MSCI Emerging Markets Small-Cap	Diversified

The investment objective of each Fund is to seek investment results that correspond generally to the price and yield performance, before fees and expenses, of its underlying index. The investment adviser uses a “passive” or index approach to try to achieve each Fund’s investment objective.

Each Fund carries out its investment strategies associated with investment in Indian securities by investing in a wholly-owned subsidiary in the Republic of Mauritius (each, a “Subsidiary”), which in turn invests in Indian securities included in the underlying index. The investment adviser of each Fund also serves as the investment adviser to each Subsidiary. Through this investment structure, each Fund expects to obtain certain benefits under a current tax treaty between Mauritius and India. The accompanying consolidated financial statements for each Fund include the accounts of its Subsidiary. Intercompany accounts and transactions, if any, have been eliminated.

Pursuant to the Company’s organizational documents, the Funds’ officers and directors are indemnified against certain liabilities that may arise out of the performance of their duties to the Funds. Additionally, in the normal course of business, the Funds enter into contracts with service providers that contain general indemnification clauses. The Funds’ maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred.

1. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are consistently followed by each Fund in the preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

SECURITY VALUATION

Each Fund’s investments are valued at fair value each day that the Fund’s listing exchange is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the Fund’s listing exchange is not open. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The BlackRock Global Valuation Methodologies Committee (the “Global Valuation Committee”) provides oversight of the valuation of investments for the Funds. The investments of each Fund are valued pursuant

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

to policies and procedures developed by the Global Valuation Committee and approved by the Board of Directors of the Company (the “Board”).

- Equity investments traded on a recognized securities exchange are valued at that day’s last reported trade price or the official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Open-end U.S. mutual funds (including money market funds) are valued at that day’s published net asset value (“NAV”).
- Futures contract notional values are determined based on that day’s last reported settlement price on the exchange where the contract is traded.

In the event that application of these methods of valuation results in a price for an investment which is deemed not to be representative of the fair value of such investment or if a price is not available, the investment will be valued by the Global Valuation Committee, in accordance with policies approved by the Board. The fair valuation approaches that may be utilized by the Global Valuation Committee to determine fair value include market approach, income approach and the cost approach. The valuation techniques used under these approaches take into consideration inputs that include but are not limited to (i) attributes specific to the investment; (ii) the principal market for the investment; (iii) the customary participants in the principal market for the investment; (iv) data assumptions by market participants for the investment, if reasonably available; (v) quoted prices for similar investments in active markets; and (vi) other inputs, such as future cash flows, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and/or default rates. Valuations based on such inputs are reported to the Board on a quarterly basis.

The Global Valuation Committee employs various methods for calibrating valuation approaches for investments where an active market does not exist, including regular due diligence of the Company’s pricing vendors, a regular review of key inputs and assumptions, transactional back-testing or disposition analysis to compare unrealized gains and losses to realized gains and losses, reviews of missing or stale prices, reviews of large movements in market values, and reviews of market related activity.

Fair value pricing could result in a difference between the prices used to calculate a Fund’s NAV and the prices used by the Fund’s underlying index, which in turn could result in a difference between the Fund’s performance and the performance of the Fund’s underlying index.

Various inputs are used in determining the fair value of financial instruments. Inputs may be based on independent market data (“observable inputs”) or they may be internally developed (“unobservable inputs”). These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability based on the best information available in the circumstances, to the extent observable inputs are not available, including the Global Valuation Committee’s assumptions used in determining the fair value of investments.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgement exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The fair value hierarchy for each Fund's investments is included in its consolidated schedule of investments.

Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy. In accordance with the Company's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of values determined for financial instruments are based on the pricing transparency of the financial instruments and are not necessarily an indication of the risks associated with investing in those securities.

SECURITY TRANSACTIONS AND INCOME RECOGNITION

Security transactions are accounted for on trade date. Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source. Any taxes withheld that are reclaimable from foreign tax authorities as of February 28, 2018 are reflected in tax reclaims receivable. Upon notification from issuers, some of the dividend income received from a real estate investment trust may be re-designated as a return of capital or capital gain. Non-cash dividends, if any, are recognized on the ex-dividend date and recorded as non-cash dividend income at fair value. Distributions received by the Funds may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains. Interest income is accrued daily.

FOREIGN CURRENCY TRANSLATION

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using prevailing market rates as quoted by one or more data service providers. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars on the respective dates of such transactions.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of securities. Such fluctuations are reflected by the Funds as a component of realized and unrealized gains and losses from investments for financial reporting purposes. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

FOREIGN TAXES

The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, capital gains on investments, or certain foreign currency transactions. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Funds invest. These foreign taxes, if any, are paid by the Funds and are reflected in their consolidated statements of operations as follows: foreign taxes withheld at source are presented as a reduction of income, foreign taxes on securities lending income are presented as a reduction of securities lending income, foreign taxes on stock dividends are presented as "other foreign taxes", and foreign taxes on capital gains from sales of investments and foreign taxes on foreign currency transactions are included in their respective net realized gain (loss) categories. Foreign taxes payable or deferred as of February 28, 2018, if any, are disclosed in the Funds' consolidated statements of assets and liabilities.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

Each Fund conducts its investment activities in India through its Subsidiary and expects to obtain benefits under the Double Tax Avoidance Agreement (“DTAA”) between India and Mauritius. In order to be eligible to claim benefits under the DTAA, each Subsidiary must, on an annual basis, satisfy certain tests and conditions, including the establishment and maintenance of valid tax residence in Mauritius and related requirements. Each Fund has obtained a current tax residence certificate issued by the Mauritian Revenue Authorities.

Based upon current interpretation and practice of the current tax laws in India and Mauritius and the DTAA, each Subsidiary is subject to tax in Mauritius on its net income at the rate of 15%. However, a system of tax credits effectively reduces the Mauritius income tax rate to a maximum of 3%. Taxes on income, if any, are paid by the Subsidiaries and are disclosed in the consolidated statements of operations. Any dividends paid by a Subsidiary to its Fund are not subject to tax in Mauritius. Each Subsidiary is currently exempt from tax in Mauritius on any gains from the sale of securities.

The DTAA provides that capital gains will be taxable in India with respect to the sale of shares acquired on or after April 1, 2017. Capital gains arising from shares acquired before April 1, 2017, regardless of when they are sold, will continue to be exempt from taxation under the amended DTAA, assuming requirements for eligibility under the DTAA are satisfied.

DISTRIBUTIONS TO SHAREHOLDERS

Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

LOANS OF PORTFOLIO SECURITIES

Each Fund may lend its investment securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Funds. Any additional required collateral is delivered to the Funds and any excess collateral is returned by the Funds on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

Cash received as collateral for securities on loan may be reinvested in certain short-term instruments either directly on behalf of a fund or through one or more joint accounts or money market funds, including those managed by BlackRock Fund Advisors (“BFA”), the Funds’ investment adviser, or its affiliates. As of February 28, 2018, any securities on loan were collateralized by cash and/or U.S. government obligations. Cash collateral received was invested in money market funds managed by BFA and is disclosed in the consolidated schedules of investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan for each Fund are also disclosed in its consolidated schedule of investments. The total value of any securities on loan as of February 28, 2018 and the total value of the related cash collateral are disclosed in the consolidated statements of assets and liabilities. Income earned by the Funds from securities lending is disclosed in the consolidated statements of operations.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, the Funds benefit from a borrower default indemnity provided by

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of securities loaned if the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received.

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements ("MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, a Fund, as lender, would offset the market value of the collateral received against the market value of the securities loaned. The value of the collateral is typically greater than that of the market value of the securities loaned, leaving the lender with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, the borrower can resell or re-pledge the loaned securities, and a Fund can reinvest cash collateral, or, upon an event of default, resell or re-pledge the collateral.

The following table is a summary of securities lending agreements which are subject to offset under an MSLA as of February 28, 2018:

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^a</i>	<i>Net Amount</i>
<i>Core MSCI Emerging Markets</i>			
Barclays Capital Inc.	\$ 29,490,381	\$ 29,490,381	\$ —
Citigroup Global Markets Inc.	122,775,300	122,775,300	—
Citigroup Global Markets Ltd.	60,167,367	60,167,367	—
Credit Suisse Securities (Europe) Ltd.	46,027,499	46,027,499	—
Credit Suisse Securities (USA) LLC	93,632,719	93,632,719	—
Deutsche Bank AG	6,355,347	6,355,347	—
Deutsche Bank Securities Inc.	17,431,198	17,431,198	—
Goldman Sachs & Co.	332,622,926	332,622,926	—
Goldman Sachs International	26,362,891	26,362,891	—
HSBC Bank PLC	97,155,676	97,155,676	—
Jefferies LLC	2,393,879	2,393,879	—
JPMorgan Securities LLC	627,030,484	627,030,484	—
JPMorgan Securities PLC	61,309,869	61,309,869	—
Macquarie Bank Limited	17,964,737	17,964,737	—
Merrill Lynch, Pierce, Fenner & Smith	82,466,953	82,466,953	—
Morgan Stanley & Co. International PLC	212,150,500	212,150,500	—
Morgan Stanley & Co. LLC	300,739,307	300,739,307	—
Morgan Stanley & Co. LLC (U.S. Equity Securities Lending)	187,009,244	187,009,244	—
SG Americas Securities LLC	9,716,714	9,716,714	—
State Street Bank & Trust Company	222,134,922	222,134,922	—
UBS AG	19,493,574	19,493,574	—
UBS Ltd.	18,748,922	18,748,922	—
UBS Securities LLC	13,077,229	13,077,229	—
Wells Fargo Securities LLC	4,529,944	4,529,944	—
	<u>\$ 2,610,787,582</u>	<u>\$2,610,787,582</u>	<u>\$ —</u>

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^a</i>	<i>Net Amount</i>
MSCI BRIC			
Citigroup Global Markets Inc.	\$ 306,265	\$ 306,265	\$ —
Credit Suisse Securities (USA) LLC	606,514	606,514	—
Deutsche Bank Securities Inc.	58,784	58,784	—
Goldman Sachs & Co.	471,616	471,616	—
JPMorgan Securities LLC	6,102,786	6,102,786	—
Macquarie Bank Limited	359,104	359,104	—
Merrill Lynch, Pierce, Fenner & Smith	172,001	172,001	—
Morgan Stanley & Co. LLC	611,130	611,130	—
Morgan Stanley & Co. LLC (U.S. Equity Securities Lending)	20,239,747	20,239,747	—
SG Americas Securities LLC	61,569	61,569	—
State Street Bank & Trust Company	132,217	132,217	—
	<u>\$ 29,121,733</u>	<u>\$ 29,121,733</u>	<u>\$ —</u>
MSCI Emerging Markets Asia			
Citigroup Global Markets Inc.	\$ 302,873	\$ 302,873	\$ —
Credit Suisse Securities (USA) LLC	926,417	926,417	—
Deutsche Bank AG	149,795	149,795	—
Deutsche Bank Securities Inc.	74,257	74,257	—
HSBC Bank PLC	691,149	691,149	—
Jefferies LLC	638,102	638,102	—
JPMorgan Securities LLC	373,401	373,401	—
Macquarie Bank Limited	2,280,587	2,280,587	—
Merrill Lynch, Pierce, Fenner & Smith	557,023	557,023	—
Morgan Stanley & Co. International PLC	1,664,358	1,664,358	—
Morgan Stanley & Co. LLC	5,006,562	5,006,562	—
Scotia Capital (USA) Inc.	227,461	227,461	—
SG Americas Securities LLC	52,773	52,773	—
UBS AG	125,973	125,973	—
	<u>\$ 13,070,731</u>	<u>\$ 13,070,731</u>	<u>\$ —</u>

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^a</i>	<i>Net Amount</i>
<i>MSCI Emerging Markets Small-Cap</i>			
Barclays Capital Inc.	\$ 1,497,796	\$ 1,497,796	\$ —
Citigroup Global Markets Inc.	630,212	630,212	—
Credit Suisse Securities (USA) LLC	3,666,908	3,666,908	—
Deutsche Bank AG	243,257	243,257	—
Deutsche Bank Securities Inc.	818,544	818,544	—
Goldman Sachs & Co.	2,427,599	2,427,599	—
HSBC Bank PLC	1,743,231	1,743,231	—
JPMorgan Securities LLC	4,123,120	4,123,120	—
JPMorgan Securities PLC	20,140	20,140	—
Macquarie Bank Limited	748,498	748,498	—
Merrill Lynch, Pierce, Fenner & Smith	3,304,686	3,304,686	—
Morgan Stanley & Co. International PLC	1,487,505	1,487,505	—
Morgan Stanley & Co. LLC	2,732,285	2,732,285	—
SG Americas Securities LLC	316,043	316,043	—
UBS AG	1,750,704	1,750,704	—
UBS Securities LLC	212,276	212,276	—
	<u>\$ 25,722,804</u>	<u>\$ 25,722,804</u>	<u>\$ —</u>

^a Collateral received in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's consolidated statement of assets and liabilities.

2. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Pursuant to an Investment Advisory Agreement with the Company, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent directors).

Each Subsidiary has entered into a separate contract with BFA under which BFA provides investment advisory services to the Subsidiary but does not receive separate compensation from the Subsidiary for providing it with such services. Each Subsidiary has also entered into separate arrangements that provide for the provision of other services to the Subsidiary (including administrative, custody, transfer agency and other services), and BFA pays the costs and expenses related to the provision of those services.

For its investment advisory services to the iShares Core MSCI Emerging Markets ETF, BFA is entitled to an annual investment advisory fee of 0.14%, accrued daily and paid monthly by the Fund, based on the average daily net assets of the Fund. In addition, the Fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). The total of the investment advisory fee and acquired fund fees and expenses are a fund's total annual operating expenses. BFA has contractually agreed to waive a portion of its investment advisory fee through December 31, 2022 in order to limit the total annual operating expenses after fee waiver to 0.14% of average daily net assets.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

For its investment advisory services to each of the iShares MSCI BRIC and iShares MSCI Emerging Markets Small-Cap ETFs, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on each Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Investment Advisory Fee</i>	<i>Aggregate Average Daily Net Assets</i>
0.75%	First \$14 billion
0.68	Over \$14 billion, up to and including \$28 billion
0.61	Over \$28 billion, up to and including \$42 billion
0.54	Over \$42 billion, up to and including \$56 billion
0.47	Over \$56 billion, up to and including \$70 billion
0.41	Over \$70 billion, up to and including \$84 billion
0.35	Over \$84 billion

For its investment advisory services to the iShares MSCI Emerging Markets Asia ETF, BFA is entitled to an annual investment advisory fee of 0.49%, accrued daily and paid monthly by the Fund, based on the average daily net assets of the Fund.

The U.S. Securities and Exchange Commission has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan in a money market fund managed by BFA, however, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04% (the "collateral investment fees"). Securities lending income is equal to the total of income earned from the reinvestment of cash collateral (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities. The Funds retain a portion of securities lending income and remit the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to a securities lending agreement, each Fund retains 80% of securities lending income and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees. In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the "iShares ETF Complex") in a given calendar year exceeds the aggregate securities lending income generated across the iShares ETF Complex in the calendar year 2013, each Fund, pursuant to a securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

For the six months ended February 28, 2018, the total of securities lending agent services and collateral investment fees paid were as follows:

<i>iShares ETF</i>	<i>Fees Paid to BTC</i>
Core MSCI Emerging Markets	\$5,492,767
MSCI BRIC	17,719
MSCI Emerging Markets Asia	22,191
MSCI Emerging Markets Small-Cap	152,602

For the six months ended February 28, 2018, BTC, the Funds' securities lending agent, has agreed to voluntarily reimburse the iShares Core MSCI Emerging Markets ETF in the amount of \$111,073, related to the foreign tax on the securities lending income. The voluntary waiver was discontinued effective January 1, 2018. Such reimbursement is included in "Securities lending income – affiliated – net" in the Fund's statement of operations.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

BlackRock Investments, LLC, an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

Cross trading is the buying or selling of portfolio securities between funds to which BFA (or an affiliate) serves as investment adviser. At its regularly scheduled quarterly meetings, the Board reviews such transactions as of the most recent calendar quarter for compliance with the requirements and restrictions set forth by Rule 17a-7.

For the six months ended February 28, 2018, transactions executed by the Funds pursuant to Rule 17a-7 under the 1940 Act were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
Core MSCI Emerging Markets	\$32,893,070	\$86,748,348
MSCI BRIC	740,587	1,369,665
MSCI Emerging Markets Asia	1,325,640	2,493,342
MSCI Emerging Markets Small-Cap	1,871,039	2,908,720

Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is included in "Dividends – affiliated" in the consolidated statements of operations.

The PNC Financial Services Group, Inc. is the largest stockholder of BlackRock and is considered to be an affiliate of the Funds for 1940 Act purposes.

Certain Funds, in order to improve their portfolio liquidity and their ability to track their respective underlying index, may invest in shares of other iShares funds that invest in securities in each Fund's respective underlying index.

Certain directors and officers of the Company are also officers of BTC and/or BFA.

3. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind transactions and short-term investments) for the six months ended February 28, 2018 were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
Core MSCI Emerging Markets	\$6,339,135,528	\$773,975,782
MSCI BRIC	45,503,194	15,809,915
MSCI Emerging Markets Asia	172,558,798	62,483,790
MSCI Emerging Markets Small-Cap	62,871,606	17,914,878

In-kind transactions (see Note 4) for the six months ended February 28, 2018 were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
Core MSCI Emerging Markets	\$2,616,449,396	\$ —
MSCI BRIC	28,190,735	11,969,545
MSCI Emerging Markets Asia	—	35,328,226
MSCI Emerging Markets Small-Cap	—	5,112,059

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

4. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the consolidated statements of changes in net assets.

The consideration for the purchase of Creation Units of a fund in the Company generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Company may be offered in Creation Units solely or partially for cash in U.S. dollars. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to State Street Bank and Trust Company, the Company's administrator, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Investors transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in "Proceeds from shares sold" in the consolidated statements of changes in net assets.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind contributions are reflected as "Due from custodian" and securities related to in-kind redemptions are reflected as "Securities related to in-kind transactions" in the consolidated statements of assets and liabilities.

5. FUTURES CONTRACTS

Each Fund's use of futures contracts is generally limited to cash equitization. This involves the use of available cash to invest in index futures contracts in order to gain exposure to the equity markets represented in or by the Fund's underlying index and is intended to allow the Fund to better track its underlying index. Futures contracts are standardized, exchange-traded agreements to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a fund is required to pledge to the executing broker which holds segregated from its own assets, an amount of cash, U.S. government securities or other high-quality debt and equity securities equal to the minimum initial margin requirements of the exchange on which the contract is traded.

Pursuant to the contract, the fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in market value of the contract. Such receipts or payments are known as margin variation and are recorded by the fund as unrealized appreciation or depreciation. When the contract is closed, the fund records a realized gain or loss equal to the difference between the notional amount of the contract at the time it was opened and the notional amount at the time it was closed. Losses may arise if the notional value of a futures contract decreases due to an unfavorable change in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk of an imperfect correlation in the movements in the price of futures contracts and the assets underlying such contracts.

The following table shows the value of futures contracts held by the iShares Core MSCI Emerging Markets ETF as of February 28, 2018 and the related locations in the consolidated statements of assets and liabilities, presented by risk exposure category:

<hr/> <i>Assets</i> <hr/>	
Futures contracts:	
Variation margin / Net assets consist of – net unrealized appreciation	<u>\$2,453,352</u>

^a Represents cumulative appreciation of futures contracts as reported in the consolidated schedule of investments.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The following table shows the realized and unrealized gains (losses) on futures contracts held by the iShares Core MSCI Emerging Markets ETF during the six months ended February 28, 2018 and the related locations in the consolidated statements of operations, presented by risk exposure category:

	<i>Net Realized Gain (Loss)</i>	<i>Net Change in Unrealized Appreciation/Depreciation</i>
Futures contracts	<u>\$ 9,350,761</u>	<u>\$ (4,516,826)</u>

The following table shows the average quarter-end balances of open futures contracts for the iShares Core MSCI Emerging Markets ETF for the six months ended February 28, 2018:

Average notional value of contracts purchased	\$115,429,250
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6. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses a "passive" or index approach to try to achieve each Fund's investment objective following the securities included in its underlying index during upturns as well as downturns. BFA does not take steps to reduce market exposure or to lessen the effects of a declining market. Divergence from the underlying index and the composition of the portfolio is monitored by BFA.

MARKET RISK

Market risk arises mainly from uncertainty about future values of financial instruments influenced by price, currency and interest rate movements. It represents the potential loss a fund may suffer through holding market positions in the face of market movements. A fund is exposed to market risk by its investment in equity, fixed income and/or financial derivative instruments or by its investment in underlying funds. The fair value of securities held by a fund may decline due to general market conditions, economic trends or events that are not specifically related to the issuers of the securities including local, regional or global political, social or economic instability or to factors that affect a particular industry or group of industries. The extent of a fund's exposure to market risk is the market value of the investments held as shown in the fund's schedule of investments.

A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its consolidated schedule of investments.

Investing in the securities of non-U.S. issuers involves certain considerations and risks not typically associated with securities of U.S. issuers. Such risks include, but are not limited to: differences in accounting, auditing and financial reporting standards; more substantial governmental involvement in the economy; higher inflation rates, greater social, economic and political uncertainties; possible nationalization or expropriation of assets; less availability of public information about issuers; imposition of withholding or other taxes; higher transaction and custody costs and delays in settlement procedures; and lower level of regulation of the

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

securities markets and issuers. Non-U.S. securities may be less liquid, more difficult to value, and have greater price volatility due to exchange rate fluctuations. These and other risks are heightened for investments in issuers from countries with less developed capital markets.

The economies and markets of European countries are often closely connected and interdependent, and events in one country in Europe can have an adverse impact on other European countries. The European financial markets have experienced volatility and adverse trends in recent years due to concerns about economic downturns or rising government debt levels in several European countries. These events have adversely affected the exchange rate of the euro and may continue to significantly affect European countries. The occurrence of terrorist incidents throughout Europe also could impact financial markets. In addition, the United Kingdom has voted to withdraw from the European Union. The referendum may introduce significant new uncertainties and instability in the financial markets as the United Kingdom negotiates its exit from the European Union.

The United States and the European Union, along with the regulatory bodies of a number of countries including Japan, Australia, Norway, Switzerland and Canada, have imposed economic sanctions, which consist of asset freezes and sectorial sanctions, on certain Russian individuals and Russian corporate entities. Broader sanctions on Russia could also be instituted. These sanctions, or even the threat of further sanctions, may result in the decline of the value and liquidity of Russian securities, a weakening of the ruble or other adverse consequences to the Russian economy. Current or future sanctions may result in Russia taking counter measures or retaliatory actions, which may further impair the value and liquidity of Russian securities. These retaliatory measures may include the immediate freeze of Russian assets held by a fund.

CREDIT RISK

Credit risk is the risk that an issuer or guarantor of debt instruments or the counterparty to a financial transaction, including derivatives contracts, repurchase agreements or loans of portfolio securities, is unable or unwilling to make timely interest and/or principal payments or to otherwise honor its obligations. BFA and its affiliates manage counterparty credit risk by entering into transactions only with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose a fund to issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of a fund's exposure to credit and counterparty risks with respect to those financial assets is approximated by their value recorded in its statement of assets and liabilities.

7. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Company's other funds for federal income tax purposes. It is the policy of each Fund to qualify as a regulated investment company by complying with the provisions applicable to regulated investment companies, as defined under Subchapter M of the Internal Revenue Code of 1986, as amended, and to annually distribute substantially all of its ordinary income and any net capital gains (taking into account any capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income and excise taxes. Accordingly, no provision for federal income taxes is required.

For purposes of U.S. GAAP, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or NAV per share.

The tax character of current year distributions will be determined at the end of the current fiscal year.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

As of August 31, 2017, the Funds' fiscal year-end, the Funds had capital loss carryforwards available to offset future realized capital gains through the indicated expiration dates as follows:

<i>iShares ETF</i>	<i>Non-Expiring^a</i>	<i>Expiring 2018</i>	<i>Expiring 2019</i>	<i>Total</i>
Core MSCI Emerging Markets	\$385,850,660	\$ —	\$ —	\$385,850,660
MSCI BRIC	207,792,753	11,268,086	7,760,558	226,821,397
MSCI Emerging Markets Asia	27,359,939	—	—	27,359,939
MSCI Emerging Markets Small-Cap	11,844,208	—	—	11,844,208

^a Must be utilized prior to losses subject to expiration.

The Funds may own shares in certain foreign investment entities, referred to, under U.S. tax law, as "passive foreign investment companies." The Funds may elect to mark-to-market annually the shares of each passive foreign investment company and would be required to distribute to shareholders any such marked-to-market gains.

As of February 28, 2018, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Core MSCI Emerging Markets	\$42,414,290,041	\$11,018,481,085	\$(2,066,134,623)	\$8,952,346,462
MSCI BRIC	303,950,141	90,690,565	(22,773,909)	67,916,656
MSCI Emerging Markets Asia	526,543,170	131,173,575	(15,992,065)	115,181,510
MSCI Emerging Markets Small-Cap	305,378,972	65,151,678	(24,051,344)	41,100,334

Management has analyzed tax laws and regulations and their application to the Funds as of February 28, 2018, inclusive of the open tax return years, and does not believe there are any uncertain tax positions that require recognition of a tax liability in the Funds' consolidated financial statements.

8. LINE OF CREDIT

The Funds, along with certain other iShares funds, are parties to a credit agreement with State Street Bank and Trust Company. Effective October 25, 2017, certain terms of the credit agreement were amended, including (i) increasing the maximum borrowing amount from \$250 million to \$275 million and (ii) extending the expiration date from October 25, 2017 to October 24, 2018. The line of credit may be used for temporary or emergency purposes, including redemptions, settlement of trades and rebalancing of portfolio holdings. The credit agreement has the following terms: a commitment fee of 0.20% per annum on the unused portion of the credit agreement and interest at a rate equal to the higher of (a) the one-month LIBOR (not less than zero) plus 1.00% per annum or (b) the U.S. Federal Funds rate (not less than zero) plus 1.00% per annum on amounts borrowed. The commitment fee is allocated to each fund participating in the credit agreement based on each fund's pro-rata share of the aggregate average daily value of assets invested in local securities of certain foreign markets.

Notes to Consolidated Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

For the six months ended February 28, 2018, the maximum amounts borrowed, the average borrowings and the weighted average interest rates, if any, under the credit agreement were as follows:

<i>iShares ETF</i>	<i>Maximum Amount Borrowed</i>	<i>Average Borrowings</i>	<i>Weighted Average Interest Rates</i>
Core MSCI Emerging Markets	\$43,000,000	\$1,900,552	2.09%
MSCI BRIC	400,000	2,210	2.67
MSCI Emerging Markets Asia	570,000	27,265	2.13

The iShares MSCI Emerging Markets Small-Cap ETF did not borrow under the credit agreement during the six months ended February 28, 2018.

9. LEGAL PROCEEDINGS

On June 16, 2016, investors (the "Plaintiffs") in certain iShares funds (iShares Core S&P Small-Cap ETF, iShares Russell 1000 Growth ETF, iShares Core S&P 500 ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Value ETF, iShares Select Dividend ETF, iShares Morningstar Mid-Cap ETF, iShares Morningstar Large-Cap ETF, iShares U.S. Aerospace & Defense ETF and iShares U.S. Preferred Stock ETF) filed a putative class action lawsuit against iShares Trust, BlackRock, Inc. and certain of its advisory affiliates, and certain directors/trustees and officers of the Funds (collectively, "Defendants") in California State Court. The lawsuit alleges the Defendants violated federal securities laws by failing to adequately disclose in the prospectuses issued by the funds noted above the risks of using stop-loss orders in the event of a 'flash crash', such as the one that occurred on May 6, 2010. On September 18, 2017, the court issued a Statement of Decision holding that the Plaintiffs lack standing to assert their claims. On October 11, 2017, the court entered final judgment dismissing all of the Plaintiffs' claims with prejudice. Plaintiffs have appealed the court's decision.

10. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the consolidated financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the consolidated financial statements, except as noted below.

Effective on or around May 31, 2018, the iShares MSCI Emerging Markets Asia ETF will track a new underlying index, the MSCI EM Asia Custom Capped Index, and will cease to track the MSCI Emerging Markets Asia Index.

Supplemental Information (Unaudited)

iSHARES®, INC.

Section 19(a) Notices

The amounts and sources of distributions reported are estimates and are provided pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each Fund's investment experience during the year and may be subject to changes based on the tax regulations. Shareholders will receive a Form 1099-DIV each calendar year that will inform them how to report these distributions for federal income tax purposes.

	Total Cumulative Distributions for the Fiscal Year-to-Date				% Breakdown of the Total Cumulative Distributions for the Fiscal Year-to-Date			
	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share
iShares ETF								
Core MSCI								
Emerging Markets	\$ 0.762060	\$ —	\$ 0.211411	\$ 0.973471	78%	— %	22%	100%
MSCI BRIC	0.366977	—	0.150737	0.517714	71	—	29	100
MSCI Emerging								
Markets Asia	0.764821	—	0.255569	1.020390	75	—	25	100
MSCI Emerging								
Markets Small-Cap	0.890969	—	0.092506	0.983475	91	—	9	100

General Information

Electronic Delivery

Shareholders can sign up for email notifications announcing that the shareholder report or prospectus has been posted on the iShares website at www.iShares.com. Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to www.icsdelivery.com.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Availability of Quarterly Schedule of Investments

The iShares Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-Q. The iShares Funds' Forms N-Q are available on the SEC's website and may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. The iShares Funds also disclose their complete schedule of portfolio holdings on a daily basis on the iShares website.

Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at www.iShares.com; and (3) on the SEC website at www.sec.gov.

Notes:

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For more information visit www.iShares.com or call 1-800-iShares (1-800-474-2737)

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by MSCI Inc., nor does this company make any representation regarding the advisability of investing in the iShares Funds. BlackRock is not affiliated with the company listed above.

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