



ASX and Media Release

Update on Pybar Dispute

Following a confidential Court ordered mediation session held on 23 February 2018 Pybar made an application for the Challenger Gold Operations Pty Ltd (CGO) counter-claim to be struck out, for security for its costs of defending the counter-claim and for the matter to be listed on the supervised case list.

These matters were heard by the Court on 8 May 2018 and were resisted by CGO.

The Court ordered that the matter be listed on the special case list albeit to be managed by the same Judge, however the issue of security for costs was not progressed.

CGO's amended counter-claim will be reviewed by the Court on 11 July 2018.

At this point, WPG considers it unlikely that this matter will proceed to trial before the 2019 calendar year.

Further Information

For further information please contact WPG's CEO Wayne Rossiter on (02) 9251 1044.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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