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Managed Accounts Announces Intention to Expand Superannuation Capability

Managed Accounts Holdings Limited (ASX: MGP, "the Company"), one of Australia's leading financial services managed account and investment administrators, is pleased to announce that it is well-advanced on the acquisition of an existing Registrable Superannuation Entity (RSE) under the terms agreed in a nonbinding Relationship Agreement executed between the parties.

Completion of the proposed transaction would enable MGP to deliver a superior superannuation solution to its advisory firm and stockbroking client base providing reduced costs to members compared to MGP's current offering.

Should the transaction complete, consideration for the acquisition will be immaterial and funded from existing cash reserves.

MGP CEO David Heather commented, "The proposed transaction will enable MGP to be able to compete with its independent platform peers in delivering superior non-unitised superannuation solutions to the market".

Contact

David Heather Chief Executive Officer (02) 8006 5900 david.heather@managedaccounts.com.au Don Sharp **Executive Chairman** 0419 632 315 don.sharp@managedaccounts.com.au

About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is a specialist provider of investment administration services with a specialisation in managed accounts. Established in 2004, it provides superior administration and technology solutions to some of Australia's leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, Managed Accounts is responsible for funds under administration of approximately \$12.5 billion.

Authorised by:

Managed Accounts Holdings Limited