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Ava Global and BQT Solutions update

MaxSec Group Limited (ASX: MSP) is pleased to report continued growth in respect of its secure logistics division, Ava and BQT Solutions has been named as preferred tenderer for the supply of smart readers and ancillary equipment to Government.

Ava has executed 4 further service level agreements in Q3 and the total estimated logistics spend (addressable spend) of Ava's clients has been increased to \$63m per annum. There has been continued growth in Ava's market share (+10%) with its foundation clients in the precious metals and currency sectors.

BQT Solutions has been named as a preferred tenderer for the supply of secure smart readers and ancillary equipment to the Government sector. The final tender award will be subject to satisfactory product acceptance, contract negotiation and order receipt.

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.